

Joan Myers Foundation

**Financial Statements for the Period
21 November 2023 to 31 March 2025**

Joan Myers Foundation

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Reference and Administrative Details

Status	The charity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission number 1205823.
Address	Alpha House 158 Garth Road, Morden, Surrey, SM4 4QT
Trustees	Joan Myers OBE (Chair) June Hyatt Pastor Angela Rochester Joan Nelson Margaret Haughton-James
Bankers	Barclays Bank
Governing Document	Charitable Incorporated Organisation constitution dated 21 st November 2023

Joan Myers Foundation

Trustees' Report

Objectives, Activities and Governance

The objects of the CIO are, for the public benefit:

1. The relief of poverty in Kenya, in particular by the provision of grants and items.
2. The advancement of the Christian religion in Kenya.
3. The advancement of education in Kenya by establishing an education centre for children and young people for the provision of general education and skills training.
4. The relief of sickness and preservation of health in Kenya by establishing a health centre for the provision of health checks, advice and support for various common medical conditions.

Governance

The CIO is governed by appointed trustees who are responsible for oversight of the management of the CIO. The following trustees were appointed on 21st November 2023 and their terms of appointment are:

- Joan Myers OBE -10 years (Chair)
- June Hyatt - 5 years
- Pastor Angela Rochester - 4 years
- Joan Nelson - 3 years
- Margaret Haughton-James - 2 years

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else.

Report on Activities

In 2024 RCBO focused on paying school fees and uniforms for all the children still completing school through sponsorship but decided not to take on any more children long term. Apostle June Hyatt and Pastor Joan Myers went to Kenya in 2024 and 2025 to review the work. RCBO is registered as a NGO in Kenya under the new name of Joan Myers Foundation (JMF). In July 2025 the land in Kenya was rededicated and rebranded and is now called Joan Myers Foundation (JMF) and Kevin Oloo (deceased) name was removed.

A large part of the money spent in 2025 went towards architect and designer fees for blueprints for the buildings that will be built on land - health centre, church and nursery school. Finances have gone towards paying the lawyer's fees to get change of name on land papers, which was successfully achieved in November 2025. Two agents were employed in Kenya to ensure the smooth running and proper governance of work there. An administrator for the school work and a Project manager regarding issues to do with the land, paperwork, architect etc.

A fundraising event was held in May 2025 and Joan launched her first book at the same time. The proceeds from the book sale will be dedicated to JMF to go toward the work in Kenya.

RCBO has applied to Charity Commissioners approved the name change from RCBO to JMF on 7th January 2026 and bank account name has been changed to reflect this.



Joan Myers OBE

Chair

Joan Myers Foundation

Statement of Financial Activities From 21 November 2023 to 31 March 2025

	Notes	£
Voluntary Income	(2)	<u>13,664</u>
Expenditure		
Cost of generating voluntary income		-
Charitable expenses	(3)	22,570
		<u>22,570</u>
OPERATING SURPLUS/(DEFICIT)		(8,906)
Funds brought forward		18,681
Funds carried forward		<u><u>9,775</u></u>

The notes on pages 5 to 6 form a part of these accounts.

Joan Myers Foundation

Statement of Assets 31 March 2025

	Notes	<u>£</u>
Fixed Assets	(4)	3,888
Current Assets		
Cash		5,887
NET ASSETS		<u><u>9,775</u></u>
Funds		
General		9,775
TOTAL FUNDS		<u><u>9,775</u></u>

The financial statements were approved by the leaders on 7th January 2026.



Joan Myers OBE
Chair

The notes on pages 5 to 6 form a part of these accounts.

Joan Myers Foundation

Notes to the Financial Statements 21 November 2023 to 31 March 2025

1. ACCOUNTING POLICIES

1 Basis of Preparing the Accounts

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The accounts have been prepared on an accruals basis.

The charity constitutes a public benefit entity as defined by FRS 102.

The leaders consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2 Funds

- (a) Unrestricted funds represent funds of the charity which are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity.
- (b) Restricted funds represent funds of the charity which were received with restrictions so that use can only be used for the purposes stated.

3 Income and Expenditure

All income and expenditure have been accounted for on an accruals basis.

4 Fixed Assets and Depreciation

Assets are capitalised if they cost over £500. Assets are depreciated on a straight-line basis over their useful lives.

2 INCOME

	<u>£</u>
General Donations	12,844
For Books	820
	<u>13,664</u>

3 CHARITABLE EXPENSES

	<u>£</u>
Agents	2,373
School, University Fees & Uniforms	2,560
Caretaking, Travel & Rent	798
Subscriptions	650
Architect Fees	6,499
Legal Fees	2,290
Book Publication	2,885
Compliance Fees	953
Promotion	844
Donation	114
IT Equipment	500
Sundries	160
Depreciation	1,944
	<u>22,570</u>

4 FIXED ASSETS

	<u>Website £</u>	<u>Total £</u>
COST		
Additions	5,832	5,832
Disposals	-	-
At 31 March 2025	<u>5,832</u>	<u>5,832</u>
ACCUMULATED DEPRECIATION		
Charge for the year	1,944	1,944
At 31 March 2025	<u>1,944</u>	<u>1,944</u>
NET BOOK VALUE		
At 31 March 2025	<u>3,888</u>	<u>3,888</u>

The website is being depreciated on a straight-line basis over three years.