

Upper Wharfedale & Littondale PCC

End of Year Financial Statements

Year ending Dec 2024

REGISTERED CHARITY

Reg No. 1205821

FINANCIAL STATEMENTS

YEAR ENDING 31 DECEMBER 2024

Introduction & Summary

Once again, we have ended the year in a positive financial position recording a surplus of income over expenditure which has led to an increase in our overall assets. To some extent, this was unexpected since we had planned to spend funds this year on repairs to our buildings following the quinquennial inspections that were undertaken in October 2023 on our churches at Arncliffe and Hubberholme as well as the Buckden School Room. Despite our best endeavours to engage with the architect, the report for Arncliffe was only received in December 2024 and the other two remain outstanding which puts us in a frustrating position. We budgeted for buildings expenditure in both 2023 and 2024 but ended with money unspent as without the reports we cannot commission that work that is likely to arise from the inspections.

Having originally budgeted for a deficit therefore, the lack of buildings expenditure has resulted in an overall position at the end of the year as follows:

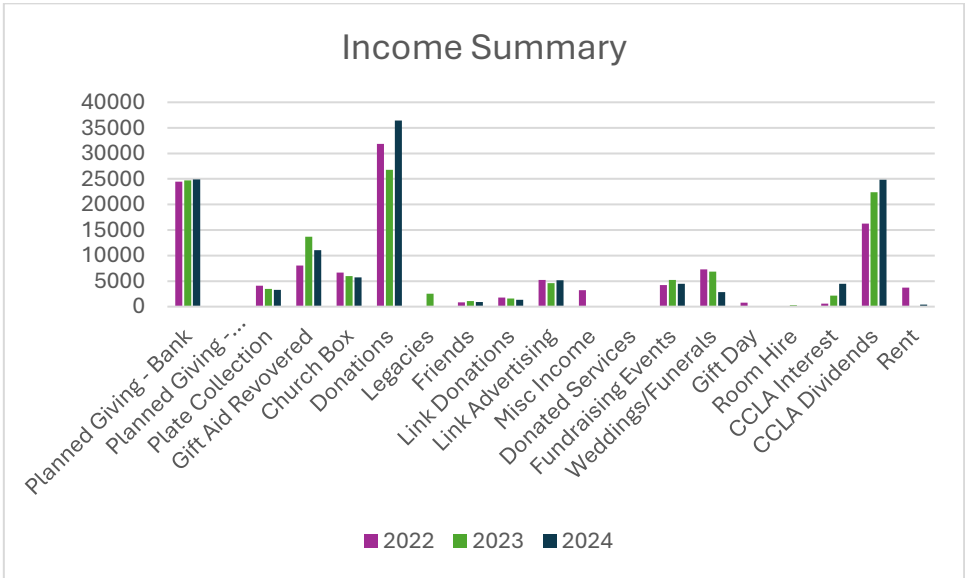
Total Income	£125,386
Total Expenditure	£106,665
Surplus	£18,720

Our income has increased this year by some £4000 almost all of which can be attributed to an improved returns on our investments and savings. Our investment returns now represent almost 24% of our total income and the extent to which we rely on this to meet our day-to-day expenditure should not be overlooked.

Our expenses increased by around £15000 compared with 2023. Most of these increases were expected but we did incur approximately £5000 of fees associated with undertaking reports required for our legal claim in respect of defective workmanship on the Arncliffe Tower project. Our claim was submitted by our lawyer in December 2024 and we await the outcome but this is unlikely to be straightforward.

Income

The detailed figures are available later in the report but a graphical breakdown of income is shown in the table below together with a comparison with the previous two years. Most items are self-explanatory but a few are worthy of note:



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Donations

Our largest donation by far continues to be received from the Kettlewell Scarecrow Festival which represents just under 10% of our total income. Although the festival has been running for many years, this contribution should not be taken for granted and it must be remembered that, not only is it awarded at the discretion of the festival committee, but the festival itself is not guaranteed to run for ever and we should be prepared for this eventuality. In addition to the festival, we have been blessed with a number of other donations which are too numerous to list but the following larger amounts should be noted:

Amount (£)	Purpose
1,000	St Mary's Kettlewell (Building/The Link)
6,350	St Oswald's organ repairs
2,000	St Mary's Kettlewell churchyard
1,000	Unspecified
1,500	Unspecified (filming ACGAS)
11,500	General (Kettlewell Scarecrow Festival)
2,000	Unspecified

We have now had contactless card readers at both Hubberholme and Kettlewell for two full years and these continue to be a popular way of donating and have generated £6171 and £2211 respectively in 2024 which is an increase of 32% on the previous year. Both devices are now operated through GWD with payments processed via the Parish Giving Scheme which means that donors can now elect for Gift Aid at the point of donating. Church Plate collections are falling slightly as more people use contactless instead, but Box donations are holding steady indicating that the contactless gifts are largely in addition to what we normally receive. We are fortunate to have a large number of visitors to the villages and churches in our parish.

In addition, the 'donate' button on our website generated a further £550 in payments during the year.

Planned Giving

The amount we receive through regular donations has been relatively stable since the introduction of the Parish Giving Scheme in 2021. We are fortunate that around two thirds of regular donors have elected for their gifts to be index linked which protects the value of the donation to us in real terms. However, we need to be cognisant of the fact that many of our donors are middle to late aged and that new donors are not replacing those who have sadly passed away. We need to plan for the fact that our income from this source may fall in the future.

The Link

Net advertising revenue together with nominated 'Link' donations amounted to £6483 against printing and associated costs of £6034 meaning that the publication just about managed to cover its cost again this year. This is reassuring to the large number of people involved with the production and distribution of the magazine which is well received by the residents in the parish.

That said, finding advertisers, and getting them to pay for their advert, is becoming more of a challenge each year.

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Gift Aid

The amount of Gift Aid recovered this year was around £2500 lower than in 2023. This was to be expected since our donations in 2022 were unexpectedly high and our main Gift Aid claim is done a year in arrears so this was reflected in the 2023 claim. The Gift Aid on a larger proportion of our donations in volume, if not value, is now undertaken at source since any payment processed through the Parish Giving Scheme – namely regular monthly gifts, and contactless – are claimed immediately. This helps administration and also to even out the peaks and troughs in our income.

Fees for Weddings/Funerals

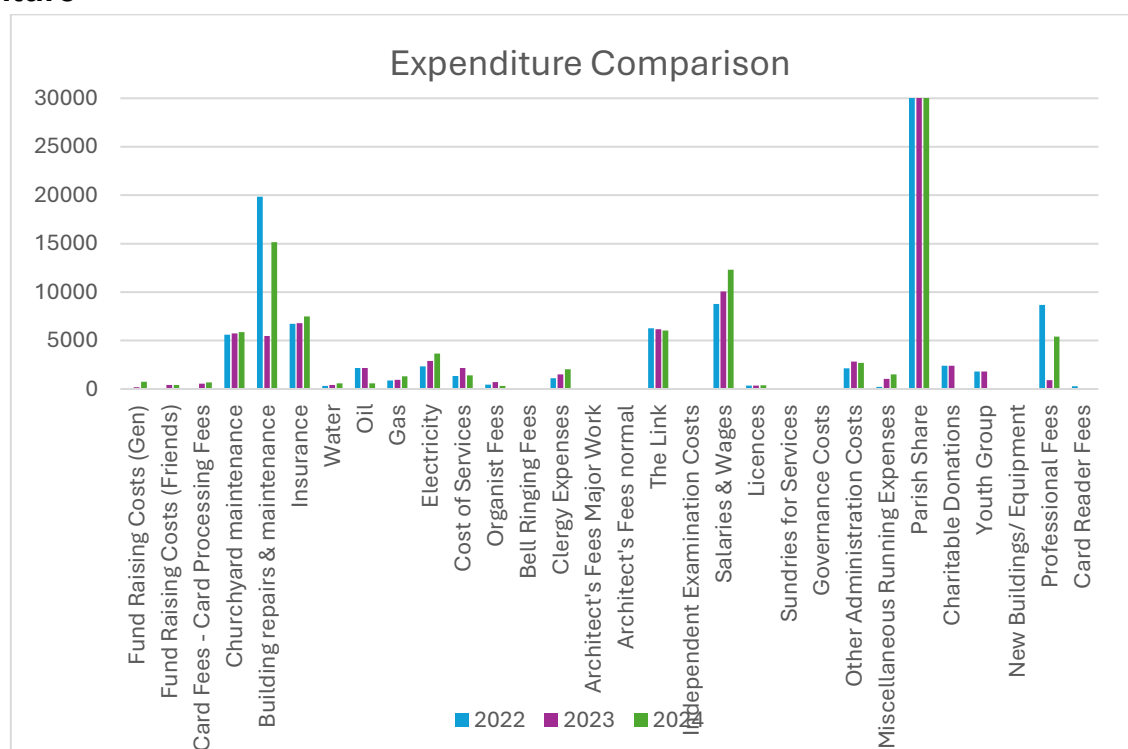
The spring and summer of 2023 saw a bumper year for weddings in the Parish but conversely there were none in 2024 although sadly a larger number of funerals. The overall effect of this meant that our fee income was down by £4000. This is an income stream that is hard to predict but there does seem to be a trend of fewer church weddings nationally which is also reflected in our numbers.

CCLA Interest & Dividends

As noted above, our investment income now accounts for around 24% of our total income. The vast majority of our investments are in share funds managed by the CCLA which provide us with quarterly dividends and the hope of capital growth from the underlying share value. This strategy has helped to grow the assets of the PCC in line with inflation and provided much needed income to fund our day-to-day expenditure.

We also have some cash deposit accounts with the CCLA that, since the financial crash in the late noughties, have provided negligible interest. However, in the last couple of years, interest rates have risen and in 2024 these deposits generated almost £4500 in income. As we look to spend money in 2025, these cash deposits will be the first funds to be called upon so we should not expect to receive the same return next year. In addition it is expected that interest rates will start to fall from the middle of 2025 onwards.

Expenditure



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Our total expenditure in 2024 was around £15000 more than the previous year although not as high as expected given that we were planning to spend more on buildings and repairs had the Quinquennial Inspections been received.

The full breakdown of expenditure is shown in the table above. Most items were in line with expectations although the following are worth a mention:

Buildings Repairs and Maintenance

Apart from normal expenditure, there were two main items that make up the majority of spend in this area. The first relates to the repair of the organ at Arncliffe which was completed in January. This had a total cost of £8160 although we were able to reclaim the VAT and the net balance was covered by a generous donation. The other major item of expenditure relates to the £5000 cost of a replacement oil tank at Kettlewell following the failure of the previous bunded tank. This was unexpected and therefore outside of the agreed budget but was an essential item to replace.

Energy Costs

Having been protected from rising electricity and gas and prices through having fixed rate deals at the time of the energy crisis, our costs are now beginning to rise. We continue to monitor our usage and elect for new fixed rate deals when these look attractive. All our buildings now receive electricity supplied by Octopus which makes administration relatively easier and maintains our green credentials. When required, oil is sourced through local collective buying groups and gas is supplied to Conistone by Calor on a fixed contract.

Professional Fees

The fees incurred in this area relate largely to the costs incurred for the investigative reports to Arncliffe tower in support of our legal claim. If our claim is successful, there is a chance that some or all of this might be recovered but, at this stage it is too early to say. Fees of £840 were also payable to WBW surveyors who acted on our behalf in the letting agreement relating to the Arncliffe fields.

Assets and Funds

The value of our share investments rose by 2.3% during the year and, at the year end, amounted to £916k along with cash deposits of £126k. A large proportion of this relates to restricted funds – as outlined in the tables below – meaning that 61% is freely available or 39% if we account for designated funds.

Our freely available assets are reasonably substantial, but it should be remembered that we are custodians of four listed buildings and one other building all of which need to be maintained to appropriate standards. In addition, the interest and dividends provided from our investments help to maintain the level of income we need to fulfil our day-to-day expenditure and without which, we would find ourselves in deficit.

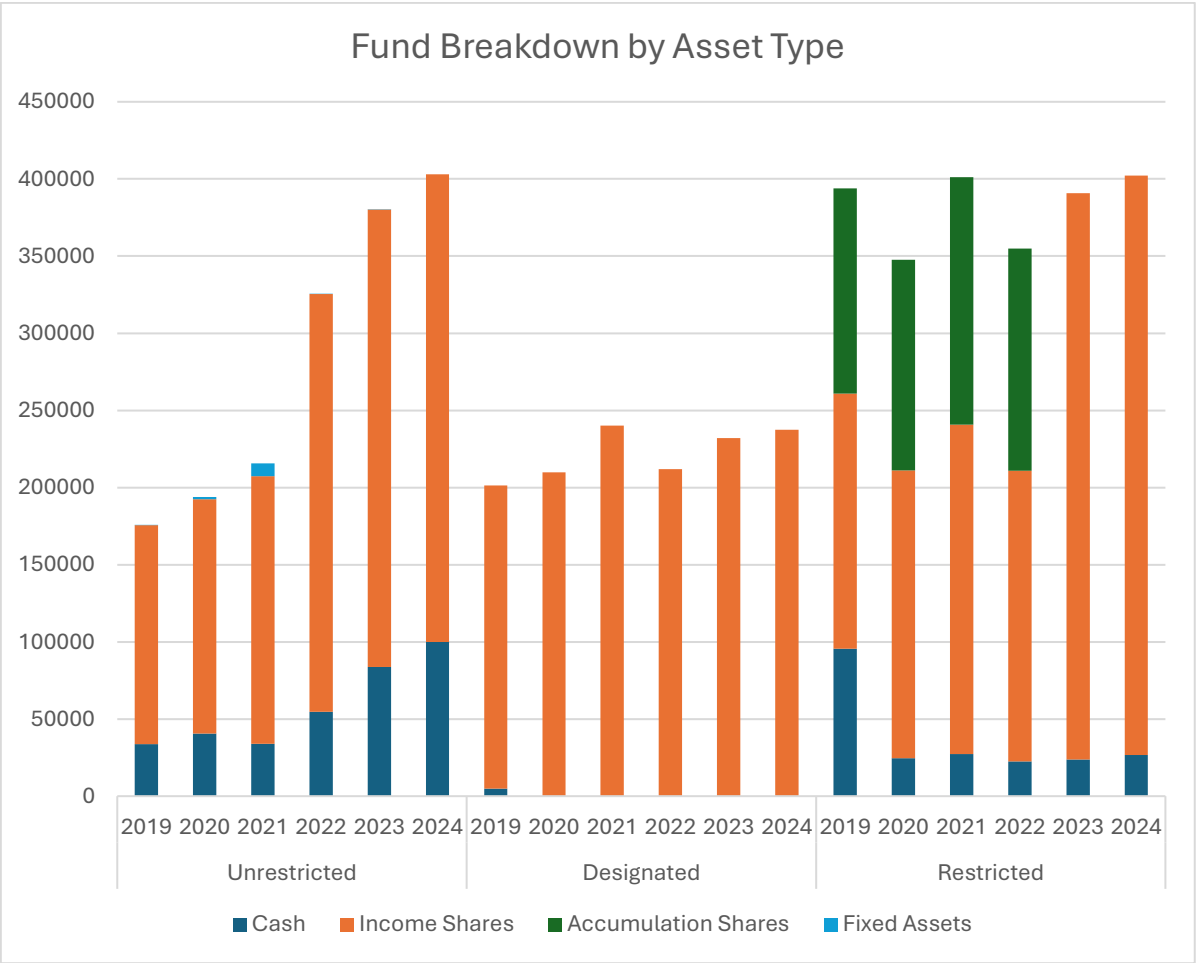
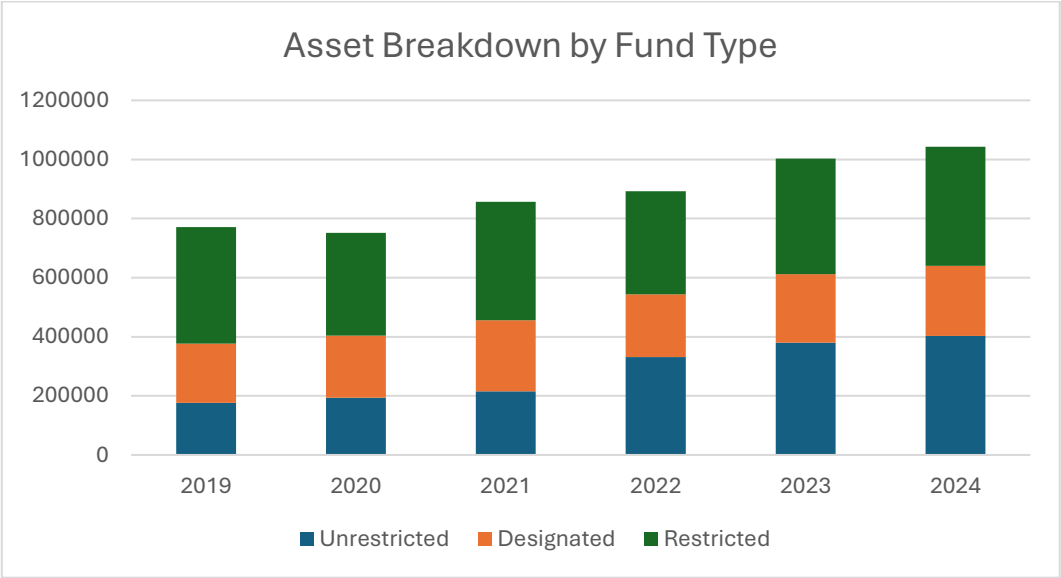
The second chart shows that we continue to hold a reasonable proportion of our unrestricted funds in cash which, not only allows us to take advantage of higher interest rates but also gives us flexibility should we need access to funds at short notice.

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Reserves Policy

Our reserves policy remains unchanged; the PCC hold the majority of its reserves in share funds which provide an income to support its day-to-day charitable purposes and longer-term building repairs and maintenance. Cash reserves are primarily held to meet unforeseen expenditure, particularly the currently unknown position regarding remedial repairs to the Arncliffe tower and other unexpected building costs.



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Looking Ahead

This year has been frustrating from a financial perspective as, for a second year running, we had budgeted for costs which we know will arise but have not yet materialised. It's quite possible that 2025 will be the year that activity in this area starts to take hold. The appointment of our Buildings Supervisor in January 2025 means that we will now have a dedicated resource to take forward many of the issues that arise from past and expected QI reports. In addition, we are hopeful that the long outstanding legal dispute with the Arncliffe tower will be resolved and we can look to the remedial work being completed and start to plan for 'Phase Two' of the tower project which is likely to have significant cost implications.

We continue to be in a positive and stable financial position which has resulted from our prudent management following the merger of parishes in 2019. Having achieved a surplus of income over expenditure in the last three years, it is likely that the next two or three years will see us in deficit due to ongoing building work and expenditure in our buildings.

A few risks to our income have already been noted in this report including the potential fall in our regular giving donations and our reliance on the Scarecrow Festival. In addition, should we need to draw significantly on our reserves to fund building repairs, this will reduce the income provided from our investments leading to further pressure on our income. In contrast, our expenditure is increasing, not only due to general rising costs but also the need for us to employ people to do tasks that were previously undertaken by volunteers such as cleaning and building supervision.

In summary, it seems that we have a few financial challenges ahead of us but we are well placed to deal with them as they arise.

Nick Davies

Treasurer, Upper Wharfedale & Littondale PCC

Detailed financial statements appear on the following pages and the PCC would like to record its thanks to Graham Walter who has once again acted as Independent Examiner.

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Statement of Financial Activities

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Income and endowments from:					
Donations and legacies	79,962	3,250	-	83,212	79,757
Income from charitable activities	12,451	-	-	12,451	16,716
Other trading activities	-	-	-	-	300
Investments	22,028	7,695	-	29,723	24,525
Other income	-	-	-	-	-
Total income	114,441	10,945	-	125,386	121,299
Expenditure on:					
Raising funds	1,154	-	-	1,154	577
Expenditure on charitable activities	97,590	7,922	-	105,511	90,508
Other expenditure	-	-	-	-	-
Total expenditure	98,744	7,922	-	106,665	91,085
Net income / (expenditure) resources before transfer	15,697	3,023	-	18,720	30,213
Transfers					
Gross transfers between funds - in	-	-	-	-	-
Gross transfers between funds - out	-	-	-	-	-
Other recognised gains / losses					
Gains/losses on investment assets	12,096	4,925	3,474	20,495	80,430
Gains on revaluation, fixed assets, charity's own use	-	-	-	-	-
Net movement in funds	27,793	7,948	3,474	39,216	110,643
Total funds brought forward	612,192	238,850	151,783	1,002,825	892,182
Total funds carried forward	639,985	246,799	155,257	1,042,041	1,002,825
Represented by					
Unrestricted					
General Fund	402,611	-	-	402,611	380,130
Designated					
Hubberholme Chipperfield Donation	-	-	-	-	-
St Mary Conistone	59,343	-	-	59,343	58,016
St Mary Kettlewell	59,343	-	-	59,343	58,016
St Michael Hubberholme	59,343	-	-	59,343	58,016
St Oswald Arncliffe	59,343	-	-	59,343	58,016
Restricted					
Agency collection	-	-	-	-	-
Arncliffe Door Fund	-	-	-	-	-
Buckden School Room	-	56,138	-	56,138	54,902
Kettlewell Churchyard	-	12,774	-	12,774	10,542
Kettlewell Organ Fund	-	-	-	-	-
Oughtershaw School	-	2,983	-	2,983	2,916
St Mary Conistone	-	170,989	-	170,989	167,275
St Mary Kettlewell	-	3,200	-	3,200	2,500
St Michael Hubberholme	-	715	-	715	715
St Oswald Arncliffe	-	-	-	-	-
Tower Fund (St Oswald's)	-	-	-	-	-

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Endowment					
Kettlewell Churchyard	-	-	8,310	8,310	8,124
Oughtershaw School	-	-	74,964	74,964	73,286
St Mary Conistone	-	-	60,813	60,813	59,452
St Michael Hubberholme	-	-	11,170	11,170	10,920
Total funds	639,985	246,799	155,257	1,042,041	1,002,825

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Balance Sheet detailed

Class and code	Description	As at 31/12/2024	As at 31/12/2023
Fixed assets			
FA1	Fields known as Church Clowder & Millholme, Littondale	1	1
FA2	Part interest in the field Short Butts Littondale	1	1
FA3	Freehold Property known as Church Cottage, Halton Gill vested in the DBF as Custodian Trustee with PCC as Managing Trustees	-	-
FA5	National Savings Investment - ownership and value currently unknown	1	1
	Total Fixed assets	3	3
Current assets			
1 CA	Current Account	33,931	18,789
Dep CCLA 08D	St Oswald's Tower Fund	-	-
Dep CCLA 508	Kettlewell - Churchyard	13,899	12,017
Dep CCLA 516	General Purpose	65,000	65,000
Dep CCLA 07D	Oughtershaw Parish Deposit Fund	-	-
Dep CCLA 511	Conistone - Florrie Whitehead	8,800	7,128
Share Acc CCLA 01J	Florrie Whitehead Bequest (Conistone)	-	-
Share Acc CCLA 03J	Bagley Accumulation Share Account	-	-
Share CCLA 510	Kettlewell - Wiseman (Churchyard)	8,310	8,124
Share CCLA 512	Conistone - Horner Bequest	60,813	59,452
Share CCLA 513	St Mary Kettlewell	59,343	58,016
Share CCLA 514	St Mary Conistone	59,343	58,016
Share CCLA 515	St Michael Hubberholme	59,343	58,016
Share CCLA 517	St Oswald Arncliffe	59,343	58,016
Share CCLA 518	General Purpose Share	303,199	296,415
Share CCLA 519	Bagley - Hubberholme	11,170	10,920
Share CCLA 520	Florrie Whitehead Bequest	164,426	160,747
ZLeeds CCLA 786	Oughtershaw School Endowment	2,983	2,916
ZLeeds CCLA 795	Buckden School Room Share	52,697	51,517
ZLeeds CCLA 847	Buckden School Room	5,031	4,718
ZLeeds CCLA 860	Oughtershaw School Proceeds	74,964	73,286
	Total Current assets	1,042,596	1,003,092
Liabilities			
6699	Agency collections	559	270
	Total Liabilities	559	270
	Net Asset surplus (deficit)	1,042,041	1,002,825
Reserves			
	Excess/(deficit) to date	18,720	83,547
Z01	Starting balances	1,002,825	838,848
Z02	Gains/(losses) on investment assets	20,495	80,430
Z03	Gains/(losses) on reval of fixed assets	-	-
	Total Reserves	1,042,041	1,002,825
Represented by Funds			
	General (Unrestricted)	402,611	380,130
	Designated	237,374	232,062
	Restricted	246,799	238,850
	Endowment	155,257	151,783
	Total	1,042,041	1,002,825

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Statement of Assets and Liabilities (by code)

	Class and nominal code	General	Designated	Restricted	Endowment	Total	Last year
Fixed Asset - Investments							
FA5: NSI - ownership and value currently unknown		1	-	-	-	1	1
Total		1	-	-	-	1	1
Fixed Asset - Tangible Assets							
FA1: Fields known as Church Clowder & Millholme, Littondale		1	-	-	-	1	1
FA2: Part interest in the field Short Butts Littondale		1	-	-	-	1	1
Total		2	-	-	-	2	2
Current Asset - Cash At Bank And In Hand							
1 CA: Current Account		34,409	-	(478)	-	33,931	18,789
Dep CCLA 508: Kettlewell - Churchyard		-	-	13,899	-	13,899	12,017
Dep CCLA 516: General Purpose		65,000	-	-	-	65,000	65,000
Dep CCLA 511: Conistone - Florrie Whitehead		(0)	-	8,800	-	8,800	7,128
ZLeeds CCLA 847: Buckden School Room		-	-	5,031	-	5,031	4,718
Total		99,409	-	27,252	-	126,661	107,652
Current Asset - Investments							
Share CCLA 510: Kettlewell - Wiseman (Churchyard)		-	-	-	8,310	8,310	8,124
Share CCLA 512: Conistone - Horner Bequest		-	-	-	60,813	60,813	59,452
Share CCLA 513: St Mary Kettlewell		-	59,343	-	-	59,343	58,016
Share CCLA 514: St Mary Conistone		-	59,343	-	-	59,343	58,016
Share CCLA 515: St Michael Hubberholme		-	59,343	-	-	59,343	58,016
Share CCLA 517: St Oswald Arncliffe		-	59,343	-	-	59,343	58,016
Share CCLA 518: General Purpose Share		303,199	-	-	-	303,199	296,415
Share CCLA 519: Bagley - Hubberholme		-	-	-	11,170	11,170	10,920
Share CCLA 520: Florrie Whitehead Bequest		-	-	164,426	-	164,426	160,747
ZLeeds CCLA 786: Oughtershaw School Endowment		-	-	2,983	-	2,983	2,916
ZLeeds CCLA 795: Buckden School Room Share		-	-	52,697	-	52,697	51,517
ZLeeds CCLA 860: Oughtershaw School Proceeds		-	-	-	74,964	74,964	73,286
Total		303,199	237,374	220,105	155,257	915,935	895,440
Liability - Agency Accounts							
6699: Agency collections		-	-	559	-	559	270
Total		-	-	559	-	559	270
Net total assets		402,611	237,374	246,799	155,257	1,042,041	1,002,825
Represented by							
General (Unrestricted)		402,611	-	-	-	402,611	380,130
Designated - St M Con		-	59,343	-	-	59,343	58,016
Designated - St M Hub		-	59,343	-	-	59,343	58,016
Designated - St M Kett		-	59,343	-	-	59,343	58,016
Designated - St O Arn		-	59,343	-	-	59,343	58,016
Restricted - Kett C'yard		-	-	12,774	-	12,774	10,542
Restricted - Ough Sch		-	-	2,983	-	2,983	2,916
Restricted - Sch Room		-	-	56,138	-	56,138	54,902
Restricted - St M Con		-	-	170,989	-	170,989	167,275
Restricted - St M Hub		-	-	715	-	715	715
Restricted - St M Kett		-	-	3,200	-	3,200	2,500
Endowment - Kett C'yard		-	-	-	8,310	8,310	8,124
Endowment - Ough Sch		-	-	-	74,964	74,964	73,286
Endowment - St M Con		-	-	-	60,813	60,813	59,452
Endowment - St M Hub		-	-	-	11,170	11,170	10,920
Total		402,611	237,374	246,799	155,257	1,042,041	1,002,825

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Fund movement summary

	Fund	Opening	Incoming	Outgoing	Transfers	Gains/Losses	Journals	Closing
General								
Unrestricted		380,130	114,441	98,744	-	-	6,784	402,611
Sub-totals		380,130	114,441	98,744	-	-	6,784	402,611
Kett C'yard								
Restricted		10,542	3,357	1,125	-	-	-	12,774
Endowment		8,124	-	-	-	-	186	8,310
Sub-totals		18,666	3,357	1,125	-	-	186	21,084
Ough Sch								
Restricted		2,916	-	-	-	-	67	2,983
Endowment		73,286	-	-	-	-	1,677	74,964
Sub-totals		76,202	-	-	-	-	1,744	77,947
Sch Room								
Restricted		54,902	1,647	1,590	-	-	1,179	56,138
Sub-totals		54,902	1,647	1,590	-	-	1,179	56,138
St M Con								
Designated		58,016	-	-	-	-	1,328	59,343
Restricted		167,275	4,771	4,737	-	-	3,679	170,989
Endowment		59,452	-	-	-	-	1,361	60,813
Sub-totals		284,743	4,771	4,737	-	-	6,368	291,145
St M Hub								
Designated		58,016	-	-	-	-	1,328	59,343
Restricted		715	50	50	-	-	-	715
Endowment		10,920	-	-	-	-	250	11,170
Sub-totals		69,650	50	50	-	-	1,578	71,228
St M Kett								
Designated		58,016	-	-	-	-	1,328	59,343
Restricted		2,500	700	-	-	-	-	3,200
Sub-totals		60,516	700	-	-	-	1,328	62,543
St O Arn								
Designated		58,016	-	-	-	-	1,328	59,343
Restricted		-	420	420	-	-	-	-
Sub-totals		58,016	420	420	-	-	1,328	59,343
Totals		1,002,825	125,386	106,665	-	-	20,495	1,042,041

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Analysis of income and expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
INCOME AND ENDOWMENTS FROM:						
Donations and legacies						
I01 - Planned Giving (bank)	24,860	-	50	-	24,910	24,711
I04 - Plate Collection	3,305	-	-	-	3,305	3,467
I05 - Gift Aid Recovered	11,078	-	-	-	11,078	13,662
I06 - Church Box	5,716	-	-	-	5,716	5,953
I07 - Donations	32,777	-	3,200	-	35,977	26,791
I08 - Legacies	-	-	-	-	-	2,500
I09 - Friends	875	-	-	-	875	1,075
I10 - The Link Donations	1,351	-	-	-	1,351	1,598
Donations and legacies Totals	79,962	-	3,250	-	83,212	79,757
Income from charitable activities						
I12 - Fundraising Events	4,444	-	-	-	4,444	5,201
I15 - Fees for Weddings/funerals etc.	2,860	-	-	-	2,860	6,878
I20 - Gift Day	15	-	-	-	15	10
I21 - The Link Advertising	5,132	-	-	-	5,132	4,628
Income from charitable activities Totals	12,451	-	-	-	12,451	16,716
Other trading activities						
I19 - Room Hire	-	-	-	-	-	300
Other trading activities Totals	-	-	-	-	-	300
Investments						
I16 - CCLA Interest	3,289	-	1,157	-	4,446	2,157
I17 - CCLA Dividends	18,739	-	6,118	-	24,857	22,368
I18 - Rent	-	-	420	-	420	-
Investments Totals	22,028	-	7,695	-	29,723	24,525
Income and endowments Grand totals	114,441	-	10,945	-	125,386	121,299

EXPENDITURE ON:

Raising funds

E23 - Fund Raising Costs (Gen)	754	-	-	-	754	177
E24 - Fund Raising Costs (Friends)	400	-	-	-	400	400
Raising funds Totals	1,154	-	-	-	1,154	577

Expenditure on charitable activities

Card Fees - Card Processing Fees	678	-	-	-	678	562
E01 - Churchyard maintenance	3,535	-	2,345	-	5,880	5,729
E02 - Building repairs & maintenance	14,030	-	1,105	-	15,136	5,460
E03 - Insurance	6,002	-	1,497	-	7,499	6,790
E04 - Water	286	-	282	-	569	430
E05 - Oil	592	-	-	-	592	2,166
E06 - Gas	-	-	1,299	-	1,299	956
E07 - Electricity	2,929	-	723	-	3,652	2,885
E08 - Cost of Services	1,409	-	-	-	1,409	2,161
E09 - Organist Fees	320	-	-	-	320	720
E11 - Clergy Expenses	2,026	-	-	-	2,026	1,493
E14 - The Link	6,034	-	-	-	6,034	6,178
E16 - Salaries & Wages	12,066	-	250	-	12,316	10,049
E17 - Licences	385	-	-	-	385	364
E18 - Sundries for Services	21	-	-	-	21	-
E19 - Governance Costs	20	-	-	-	20	41
E20 - Other Administration Costs	2,689	-	-	-	2,689	2,827
E21 - Miscellaneous Running Expenses	1,515	-	-	-	1,515	1,052

UPPER WHARFEDALE & LITTONDALE PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

YEAR ENDING 31 DECEMBER 2024

E22 - Parish Share	37,977	-	-	-	37,977	35,544
E25 - Charitable Donations	100	-	-	-	100	2,400
E26 - Youth Group	-	-	-	-	-	1,800
E28 - Professional Fees	4,977	-	420	-	5,397	900
Expenditure on charitable activities Totals	97,590	-	7,922	-	105,511	90,508
Expenditure Grand totals	98,744	-	7,922	-	106,665	91,085

The Attached notes form part of these financial statements

Approved by the PCC on

and signed on their behalf by Tom Lusty (Vicar) and Nick Davies (PCC Treasurer)

.....

Vicar

.....

Treasurer

UPPER WHARFEDALE & LITTONDALE PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

YEAR ENDING 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The following accounting policies have been adopted by the PCC and should be read in conjunction with the attached financial statements.

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Designated funds are likewise not subject to any special restriction but have been set aside by the PCC for a particular purpose.

Restricted funds represent the funds held by the PCC that are subject to special restrictions as to their use.

The accounts include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Subject to the above, receipts and payments include income and received and expenditure when irrevocably paid.

2. STATEMENT OF ASSETS AND LIABILITIES

The following assets are recognized but not valued in the Statement of Assets and Liabilities:

- Land and buildings (other than those specified) and any other tangible fixtures, fittings and equipment held on behalf of the PCC

3. CHARITABLE DONATIONS

The following charitable donations were made during the year:

Royal British Legion	£100
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In addition, the following direct donations were made following collections taken but **do not** form part of these accounts:

Cancer Research	£250
Christian Aid	£115
Kettlewell Scarecrow Festival	£317
Upper Wharfedale Refugee Group	£111
Royal British Legion	£449
St Georges Crypt	£52

UPPER WHARFEDALE & LITTONDALE PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

YEAR ENDING 31 DECEMBER 2024

4. FUNDRAISING ACTIVITIES

The following activities raised funds for the church during the year:

	£
Littondale Cards(2023 & 2024)	455
Hubberholme Stars (2023)	235
Buckden School Room Sale	1157
Kettlewell Pies & Quiz	509
Buckden Coffee Morning	355
Easter Lilies	20
Duck Race (teas/tickets)	640
Quiz Sheets	183
Coast to Coast evening	395
Buckden Bingo	404
Craft Workshop	90
TOTAL	4443

5. PAYMENTS TO PCC MEMBERS

The following amounts were paid to PCC members in respect of goods or services acquired by them for the benefit of the PCC:

Pauline Thompson	£554
Andrew Hitchon	£610
Nick Davies	£78

UPPER WHARFEDALE & LITTONDALE PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

YEAR ENDING 31 DECEMBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE UPPER WHARFEDALE AND LITTONDALE PAROCHIAL CHURCH COUNCIL

I report on the financial statements for the year ended 31 December 2024 which are set out on the previous pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the Accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Graham Walter
Maypole Barn
Kettlewell, BD23 5RB