

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

England & Wales · Charity number 1205813

Details

Other names SHREE SWAMINARAYAN TEMPLE VADTAL DHAM LONDON

Status Registered

Legal form CIO

Registered 2023-11-20

Register [View on the Charity Commission register](#)

Contact

Address 18 Wychwood Avenue
Edgware
HA8 6TH

Phone 07761126715

Email anant75@hotmail.com

Activities

Objects: TO ADVANCE THE HINDU FAITH IN LONDON AND THE SURROUNDING AREA FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON THE HINDU FAITH TO ENLIGHTEN OTHERS ABOUT HINDUISM.

Activities: The Shree Swaminarayan Charitable Trust Vadtal Dham (UK) is dedicated to establishing a Hindu Temple that serves as a spiritual sanctuary for both the Hindu community and the wider local population. Through a diverse range of religious, cultural, and educational programmes, we aim to foster an inclusive environment where individuals from all backgrounds can engage, learn, and grow.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Barnet
- Brent
- Harrow
- Hillingdon

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|----------|-----------|
| 2024-12-31 | £964,710 | £52,264 | £912,446 | 0 |

Trustees

| Name | Role | Appointed |
|------------------------------|------|------------|
| ANANT RAMANBHAI PATEL | | 2023-07-13 |
| Amritlal Damji Majeবাদia | | 2023-07-13 |
| Daxesh Kumar Patel | | 2023-07-13 |
| Dilip Chhotabhai Patel | | 2023-07-13 |
| Prashant Chandubhai Soni | | 2023-07-13 |
| Pravinkumar Vaghjibhai Patel | | 2023-07-13 |

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

England & Wales - Charity number 1205813

Accounts

CHARITY REGISTRATION NUMBER: 1205813

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL
DHAM (UK)**

Annual Report and Financial Statements

31 December 2024

RMR PARTNERSHIP LLP

Chartered Accountants & statutory auditor
3rd Floor, Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM
(UK)**

Annual Report and Financial Statements

Year ended 31 December 2024

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SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the Annual Report and financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

| | |
|------------------------------------|---|
| Registered charity name | SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK) |
| Charity registration number | 1205813 |
| Principal office | 18 Wychwood Avenue Edgware HA8 6TH |

The trustees

Amritlal Damji Majevalia
Anant Ramanbhai Patel
Daxesh Kumar Patel
Dilip Chhotabhai Patel
Prashant Chandubhai Soni
Pravinkumar Vaghjibhai Patel

| | |
|-----------------------------|--|
| Independent Examiner | RMR Partnership LLP Chartered Accountants & statutory auditor 3rd Floor, Vyman House 104 College Road Harrow Middlesex HA1 1BQ |
|-----------------------------|--|

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management.

The organisation SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK) ("SSCTVD") is a Charity Incorporated Organisation (CIO), trust registered under charity registration number 1202813. The governing document for the charity is its constitution dated 20 November 2023.

SSCTVD operates Mandirs (places of worship) and associated activities to promote the Hindu Swaminarayan faith, with its headquarters in London.

The Trustees meet regularly to manage the affairs of the charity.

Each Trustee has assumed responsibility for monitoring activities in specific operational areas and chairing groups consisting of volunteers. The Trustees report the activities of these operational areas to the Board of Trustees.

All Trustees give their time voluntarily and receive no benefits from the charity.

Appointment of Trustees

Any person who is willing to act as a Trustee, and who is permitted by law to do so, may be appointed as a Trustee by a resolution of Trustees.

Apart from the first charity trustees, every trustee must be appointed for a term of five years by a resolution passed at a properly convened meeting of the charity trustees.

Management Board

The trustees shall have the power to appoint a sub-committee (office bearers) comprising of:

- President
- Vice President
- Secretary
- Assistant Secretary
- Treasurer
- Assistant Treasurer

The tenure of Office Bearers shall be for four years. Any such Office Bearer who has served for two consecutive terms may not be reappointed for a third consecutive term but may be reappointed after an interval of at least one year.

Training

Our commitment to effective governance extends to our Trustees. At our trustee meetings, we actively engage in robust discussions regarding updates to legislation. This includes staying informed about any recent guidelines or directives issued by the Charities Commission. By doing so, we ensure that our governance practices remain aligned with legal requirements and best practices.

New trustees receive an induction, which includes introductions to fellow trustees, staff, beneficiaries, and stakeholders. During induction, we cover essential policies and procedures, such as equal opportunities, health and safety, and data protection.

Incoming resources

The Charity derives its income predominantly from donations from followers of the faith. The Charity ***has not carried out any significant fundraising activity.***

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Risk management

The Management Committee comprising of the Trustees conduct regular review of the risks to which the charity is exposed.

Where appropriate, systems, or procedures have been established to mitigate the risks. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Procedures are in place to ensure compliance with all statutory legislation and the implementation of

such procedures to ensure the health & safety of staff, volunteers, clients and visitors to the premises.

The primary risk faced by our Charity is in our continued ability to receive sufficient support and donations from the community. To mitigate this, the Management Committee closely monitors both income and expenses, conducting quarterly reviews with prior approval. Our Trustees assess this risk as low; thanks to the broad support we receive from our donor community. The Charitable expenditure is largely discretionary and can be reduced proportionally with any reduction in income. Currently, the Charity's reserves are sufficient to circumvent any short or medium-term reduction in income.

Objectives and activities

The objective of the SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK) are:

- a) The advancement of religion in accordance with the tenets and doctrines of Hinduism (Swaminarayan).
- b) The advancement of education and awareness in accordance with the tenets of Hinduism (Swaminarayan).
- c) The relief of poverty, distress and suffering throughout the World and in particular (but without limitation) in the sub-continent of India.

Activities have been arranged throughout the year to further the objects set out above. In particular, regular assemblies, organising local recitals and religious sermons, youth conventions and women assemblies were carried out during the year.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Activities

The charitable activities undertaken in the year are congregational activities; children and women activities; and food for deities, volunteers and devotees.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remain focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set. One of SSCTVD 's principal aims and objectives is to impart social, cultural, moral and traditional values to children, teenagers, youths and adults thereby helping to provide a moral and ethical framework for people to live by and so playing an important part in building a better society.

The Charity during the year provided the following activities:

Congregational activities include the regular religious activities undertaken during the year, as well as the celebration of annual Hindu festivals.

- Ladies Satsang Sabha. – June 2024 Shreemad Satsangjivan Katha!—July 2024
- Vadtal Dwishatabadi Mohatsav Katha.- 21st - 23rd June 2024 - Dr Sant Swami
- Satsangi Jivan Katha - 15th - 18th July 2024 - Nityaswarup Dasji Swami
- Hanumanji Katha - Saturday 31st August - Monday 2nd September 2024 - Hariprakash Swam
- Celebration of 200 years anniversary of Vadtaldham Temple.

Food was provided for deities, volunteers and devotees as part of the religious activities described

Achievements and performance

In the past year, our charitable efforts in respect of key activities of congregational events; and children and youth programs are outlined below.

Congregational Activities

Congregational activities include the regular religious activities including prayers undertaken during the year, as well as the celebration of annual Hindu festivals.

Highlights of the year include the below

Shreemad Satsangjivan Katha!—July 2024above.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Public benefit

The trustees have complied with their duty in section 17 of the Charities Act 2011 and guidance issued by the Charity Commission in deciding what activities the SSCTVD should undertake.

SSCTVD policy is to consult and discuss with employees, staff councils and at meetings, matters likely to affect employees' interests.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and activities and in planning future activities. It is the judgement of the trustees that activities in pursuit of the above objectives fully meet the public benefit test, which they have kept in mind in planning programmes for the charity.

Financial review

The charity made a surplus of £915,973 and accumulated reserves of £915,973 at the year end. The present level of funding is adequate to support the activities of the charity and the Trustees consider the financial position of the Charity to be satisfactory.

In December 2024 the charity purchased freehold building, Munnelly House 84-88 Pinner Road Harrow HA1 4HZ. The total cost including all cost such as stamp duty, legal and professional cost amounted £3,218,775. The purchase was financed from the donations received, bank loan of £2,100,000 secured on the building.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Plans for future periods

Providing career guidance and motivate youths to lead a pure and pious life.

To purchase Temple and Community building in North West London

Investment policy and objectives

In the short term, the majority of the Charity's funds are allocated to immediate needs. However, the charity also strategically invests in assets that yield ongoing returns. These investments aim to establish a diverse and sustainable income stream, ultimately supporting the Charity's objectives.

The objective of the policy is to support stability and adherence to Charity's objectives,

Reserve policy

The Trustees consider the key measure of sustainability for the Charity to be current and future liquidity cover, rather than the surplus or deficit accounting position. As a consequence, the Trustees have set appropriate reserves policies relating to liquidity based on the relationship between readily realisable assets, on-going level of donations received and the cash requirements associated with sustaining the Charity's operations for a period.

In establishing this policy, the Board of Trustees conducts an annual review of the level of unrestricted reserves in the general fund by considering risks associated with the various income streams, expenditure plans and balance sheet items. This enables an estimate to be made of the level of reserves that are sufficient:

- to allow time for re-organisation in the event of a downturn in income or asset values;
- to protect ongoing work programme; and
- to allow the Charity to meet its objectives.

Risks and issues considered by the Board of Trustees in making this judgment on the level of unrestricted reserves include:

- likelihood of a downturn in income streams;
- period of time required to re-establish income streams;
- period of time required to downsize the Charity operations;
- whether there is adequate control over budgets; and
- requirements for a reasonable level of working capital.

The Trustees have also assessed other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks. In the event of the Charity facing difficult financial circumstances, this would allow it to continue operations during a period of managed adjustment to these new circumstances.

The Trustees review the Charity's reserves policy annually and are satisfied with the level of cash reserves at 31 December 2024 which amounted to £ 432,018. The Charity's total unrestricted reserves amounted to £527,087 which the trustees consider is sufficient given its policy to retain to fund ongoing costs of the Charity for at least one year.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the Annual Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare Annual Report and financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these Annual Report and financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the Annual Report and financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Annual Report and financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appointment of trustees is governed by the Trust Deed of the charity. The Board of Trustees is authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The trustees of the Charity are legally responsible for the overall management and control of SSCTVD and meet regularly. The work of implementing most of their policies is carried out by the Administrative Committee..

The trustees' annual report was approved on 25th October 2025. and signed on behalf of the board of trustees by:

Anant R Patel

Anant Patel
Trustee

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Independent Examiner's Report to the Members of SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK) *(continued)*

Year ended 31 December 2024

I report to the trustees on my examination of the accounts for the year ended 30th November 2024 which are set out on pages 12 to 20.

Respective responsibilities of the Trustees and Independent Examiner

As trustees of the charity, are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act.
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention

1. which give me reasonable cause to believe that in any material respect the requirement
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mahendra M Pattni FCA
Independent Examiner

RMR Partnership LLP
Chartered Accountants & statutory auditor
3rd Floor, Vyman House
104 College Road
Harrow
Middlesex
HA1 1BQ

Date : 25th October 2025

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Statement of Financial Activities

Year ended 31 December 2024

| | Note | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ |
|---|------|-------------------------|-----------------------|--------------------------|
| Income and endowments | | | | |
| Donations and other Income | 4 | 931,714 | | 931,714 |
| Charitable Activities | | 32,996 | | 32,996 |
| Total income | | 964,710 | | 964,710 |
| Expenditure | | | | |
| Expenditure on charitable activities | 5 | 35,032 | | 35,032 |
| Support Costs | 6 | 12,955 | | 12,955 |
| Depreciation | | 3,527 | | 3,527 |
| Governance Costs | | 750 | | 750 |
| Total expenditure | | 52,264 | | 52,264 |
| Net income and net movement in funds | | 912,446 | | 912,446 |
| Total funds carried forward | | 912,446 | | 912,446 |

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Statement of Financial Position

31 December 2024

| | Note | £ | 2024 £ |
|--|-------------|---------------|-----------------------|
| Fixed Assets | | | |
| Tangible Fixed Assets | 9 | | 3,215,248 |
| Current assets | | | |
| Debtors | | | |
| Cash at bank and in hand | | 46,368 | |
| | | <u>46,368</u> | |
| Creditors: amounts falling due within one year | 11 | (2,107,169) | |
| Net current assets | | | <u>-2,060,801</u> |
| Total assets less current liabilities | | | <u>1,154,447</u> |
| Creditors: amounts falling due after one year | 12 | (242,001) | |
| Net assets | | | <u><u>912,446</u></u> |
| Funds of the charity | | | |
| Unrestricted funds | | | 912,446 |
| Total charity funds | 13 | | <u><u>912,446</u></u> |

These Annual Report and financial statements were approved by the board of trustees and authorised for issue on 25th October 2025, and are signed on behalf of the board by:

Anant R Patel
Anant Patel
Trustee

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Notes to the Annual Report and Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is CIO.. The address of the principal office is 18 Wychwood Avenue, Edgware, HA8 6TH

2. Statement of compliance

These Annual Report and financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (the second edition of Charities SORP (FRS 102)(2019)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The Annual Report and financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The Annual Report and financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements are prepared, on a going concern basis, under the historical cost convention as modified by the revaluation of freehold land and buildings and fixed asset investments.

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements and have reviewed cash flow forecasts and budgets in performing this review.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long-term liabilities as current liabilities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income: - income from donations or grants is recognised when there is evidence of entitlement to the gift, amount is received, and its amount can be measured reliably. - legacy income is recognised when receipt is probable and entitlement is established. - income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers. - income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended.

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Depreciation *(continued)*

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

From year starting 1st December 2024, we have change depreciation policy from straight line to reducing balance for Plant and Machinery, Fixtures and Fitting and office equipment.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|---------------------------|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| General Donations | 49,687 | – | 49,687 |
| Aarti | 4,700 | – | 4,700 |
| | | – | |
| Donations – Building Fund | 877,327 | – | 877,327 |
| | 931,714 | – | 931,714 |

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

5. Expenditure on charitable activities by fund type

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|---------------------|----------------------------|--------------------------|---------------------------------|
| Charitable activity | 35,032 | - | 35,032 |
| | 35,032 | | 35,032 |

6. Analysis of support costs

| | Support costs activity £ | Total 2024 £ |
|--------------------------|--------------------------------|-----------------|
| Premises- Rent | 100 | 100 |
| Insurance | 6,419 | 6,419 |
| Printing & Stationery | 789 | 789 |
| Subscriptions | 85 | 85 |
| Cleaning Materials | 77 | 77 |
| General Expenses- Murtis | 2,485 | 2,485 |
| Bank Fees | 3,000 | 3,000 |
| | 12,955 | 12,955 |

7. Independent Examiners Fees

| | 2024 £ |
|---|------------|
| Fees payable for the Independent Examination and financial statements | 750 |

8. Trustee remuneration and expenses

The trustees represent the key management personnel for the charity.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

9. Tangible fixed assets

| | Land and buildings £ | Total £ |
|------------------------|----------------------------|------------|
| Cost | | |
| At 23 Nov 2023 | - | - |
| Additions | 3,218,775 | 3,218,775 |
| At 31 Dec 2025 | 3,218,775 | 3,218,775 |
| Depreciation | | |
| At 23 Nov 2023 | - | - |
| Charge for the year | 3,527 | 3,527 |
| At 31 Dec 2025 | 3,527 | 3,527 |
| Carrying amount | | |
| At 31 Dec 2025 | 3,215,248 | 3,215,248 |

All the above assets are used for the charitable purpose and held at cost less depreciation.

The freehold land and building is a functional asset, is to be constructed as a temple. It is secured on the by a bridging loan completed on 11 December 2023.

11. Creditors: amounts falling due within one year

| | |
|-------------------------------------|-----------|
| | 2024 |
| | £ |
| Bridging Loan | 2,100,000 |
| Trade Creditors | 6,419 |
| Accruals and deferred income | 750 |
| | 2,107,169 |

The bridging loan is secured by a legal charge or equivalent security ('the Legal Charge') over the property known as Munnelly House, 84-88 Pinner Road, Harrow HA1 4LP. It is for A term of 12 months from completion of the Loan(11 December 2023). Interest is payable monthly at fixed rate at 1.00% per month for the Term of the Loan ('the Standard Interest Rate').

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

12. Creditors: amounts falling after more one year

| | |
|--------------------|------------------|
| | 2024 £ |
| Other Loans | 242,001 |
| | 242,001 |

The loans are interest free with no fixed repayment period

13. Analysis of charitable funds

Unrestricted funds

| | At 20 Nov 2023 £ | Income £ | Expenditure £ | At 31 December 2024 £ |
|---------------|------------------------|-------------|------------------|--|
| General funds | 0 | 964,710 | (52,264) | 912,446 |

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Notes to the Annual Report and Financial Statements *(continued)*

Year ended 31 December 2024

14. Analysis of changes in net debt

| | At 20 Nov 2023 | Cash flows | At 31 Dec 2024 |
|--------------------------|-------------------|---------------|----------------------|
| | £ | £ | £ |
| Cash at bank and in hand | 0 | 46,368 | 46,368 |
| | <u>0</u> | <u>46,368</u> | <u>46,368</u> |

15. Related parties

During the year various trustees and their family members made donations to the charity totalling £316,868

**SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM
(UK)**

Management Information

Year ended 31 December 2024

The following pages do not form part of the annual report and financial statements.

SHREE SWAMINARAYAN CHARITABLE TRUST VADTAL DHAM (UK)

Detailed Statement of Financial Activities

Year ended 30 November 2024

| | 2024 | |
|--------------------------------------|----------------|---|
| | £ | |
| Income and endowments | | |
| Donations and legacies | | |
| General Donations | 49,688 | |
| Aarti | 4,699 | x |
| Donations - Katha | 24,326 | |
| Other Income | 8,670 | |
| Donations – Building Fund | 877,327 | |
| Total Income | <u>964,710</u> | |
| | | |
| Expenditure | | |
| Expenditure on charitable activities | | |
| Catering (Food) | 6,732 | |
| Decoration Cost | 1,350 | |
| Music-Sound and Live Cost | 600 | |
| Security | 1,350 | |
| Venue Hire (Hall Hire) | 25,000 | |
| Total expenditure | <u>35,032</u> | |
| | | |
| Premises- Rent | 100 | |
| Printing & Stationery | 789 | |
| Subscriptions | 85 | |
| Cleaning Materials | 77 | |
| Bank Fees | 3000 | |
| General Expenses- Murtis | 2,485 | |
| Insurance | 6,419 | |
| Depreciation | <u>3,527</u> | |
| | <u>16,482</u> | |
| | | |
| Governance costs | | |
| Independendent Examiners Fees | 750 | |
| | | |
| Total Expenditure | <u>52,264</u> | |
| | | |
| Net Income | <u>912,446</u> | |

Signature: Anant R Patel
Anant R Patel [Oct 31, 2025 14:52:13 GMT]

Email: anant75@hotmail.com







Revised Accounts December 2024

Final Audit Report

2025-10-31

| | |
|-----------------|---|
| Created: | 2025-10-31 |
| By: | mahendra pattni (mahendra@rmrpartnership.com) |
| Status: | Signed |
| Transaction ID: | CBJCHBCAABAABFR2GKojZf2Vd_FhRc4e7eJ_WZ659rpq |

"Revised Accounts December 2024" History

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