

Charity registration number 1205799 (England and Wales)

Company registration number 14319923

MIDDLESEX IN THE COMMUNITY LTD
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

MIDDLESEX IN THE COMMUNITY LTD

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Toft	(Appointed 15 April 2024)
	N Fiander-Derry	(Appointed 15 April 2024)
	K A Saunders	(Appointed 15 April 2024)
	G K Judge	(Appointed 15 April 2024)
	M J Baker	(Appointed 15 April 2024)
	W Stone	(Appointed 15 April 2024)
	C F E Goldie	(Appointed 15 April 2024)

Charity number (England and Wales) 1205799

Company number 14319923

Registered office Lord's Cricket Ground
St. John's Wood Road
London
NW8 8QN

MIDDLESEX IN THE COMMUNITY LTD

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MIDDLESEX IN THE COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees present their annual report and financial statements for the year ended 30 November 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Legal and administrative information set out at the front of these financial statements form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document dated 5 September 2016, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The company was incorporated on 26 August 2022 and became registered at the charity commission on 20 November 2023.

For the benefit of the public generally, particularly the inhabitants of Middlesex and its surrounding areas:

(a) to promote community participation in healthy recreation by providing facilities for the playing of and development of cricket and other sports that are capable of improving health ('facilities' in this article means land, buildings, equipment and organising sporting activities including coaching and instruction);

(b) to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

(c) to advance the education of children and young people, with particular reference to those in schools and universities, through such means as the trustees think fit in accordance with the law of charity;

(d) to further such other exclusively charitable purposes according to the law of England and Wales as the trustees see fit from time to time.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The board have set the following priorities in the foreseeable future:

- a. Develop a clear, forward-looking strategy and an execution plan, and
- b. Engage with the charity's stakeholders to foster broader buy-in, working with the team to agree clear shared objectives and help reinvigorate the board's efforts.

The year has been one of transition for Middlesex in the Community (MITC), marked by changes to the management structure and the implementation of new accounting processes to ensure greater transparency and efficiency. Despite these adjustments, MITC has continued to deliver a broad programme of activity across the county, supported by key funding partners:

MIDDLESEX IN THE COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

- Chance to Shine – Supported the delivery of cricket in primary and secondary schools, together with leadership programmes and street cricket clubs to engage young people in non-traditional formats of the game.
- Lord's Taverners – Enabled inclusive opportunities for young people through cricket in SEND schools and the development of Super 1s disability cricket hubs.
- ACE – Funded the recruitment of a North London Cricket Development Officer to increase participation among communities chronically under-represented in cricket.
- ECB – As MITC's major funder, provided core County Partnership Agreement (CPA) funding for operational and staffing costs. Targeted ECB funds also supported programmes in Women and Girls' cricket, Coach Development, and the Cricket Cities initiative.

MITC is grateful for the continued support of its partners, which has allowed the charity to maintain delivery, broaden participation, and strengthen its operational foundation during a period of organisational change.

Financial review

The charity's income of £803,076 (2023: £213,814) was mainly made up of donations received.

The annual expenditure amounted to £936,452 (2024: £22,317).

As at 30 November 2024 Middlesex In The Community Ltd carried forward unrestricted general funds of £18,942 (2023: £191,497) and restricted funds of £39,179 (2023: £nil).

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

The charity have worked hard over the financial year ended 30 November 2024 to stabilise the position of a number of income sources, meaning the charity is now in better financial health. Suppliers have been engaged with and relationships have improved such that MITC is more certain of its go-forward funding position.

In addition to this, a thorough review of the roles and responsibilities of staff has been carried out, leading to an improved operational structure within the business that should lead to more effective organisation and profit-making in future years. A fundraising plan was put in place by MITC to generate additional income into cricket (aside from core income) which will make MITC more financially sustainable in the long term.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee. The charity was established by a governing document dated 30 October 2023 and registered with the Charity Commission under charity number 1205799.

MIDDLESEX IN THE COMMUNITY LTD

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Toft	(Appointed 15 April 2024)
N Fiander-Derry	(Appointed 15 April 2024)
K A Saunders	(Appointed 15 April 2024)
G K Judge	(Appointed 15 April 2024)
M J Baker	(Appointed 15 April 2024)
W Stone	(Appointed 15 April 2024)
C F E Goldie	(Appointed 15 April 2024)
I Sharma	(Resigned 15 April 2024)
A Cornish	(Resigned 15 April 2024)
J De Silva	(Resigned 15 April 2024)

Recruitment and appointment of trustees

The existing trustees are responsible for appointing further trustees. Any person who is willing to act as a trustee, and who is permitted by law to do so, may be appointed to be a trustee by resolution of the Trustees.

The minimum number of trustees is three and the maximum number of trustees is 12.

The trustees' report was approved by the Board of Trustees.

Will Stone

.....
W Stone

Trustee

30/8/2025

Date:

MIDDLESEX IN THE COMMUNITY LTD

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MIDDLESEX IN THE COMMUNITY LTD

I report to the trustees on my examination of the financial statements of Middlesex In The Community Ltd (the charity) for the year ended 30 November 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wilson

Sarah Wilson FCA
for on and behalf of Gravita Audit II Limited

1/9/2025

Dated:

MIDDLESEX IN THE COMMUNITY LTD

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 NOVEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	2	12,480	-	12,480	212,843
Charitable activities	3	130,842	658,414	789,256	-
Investments	4	1,340	-	1,340	971
Total income		144,662	658,414	803,076	213,814
Expenditure on:					
Charitable activities	5	267,966	668,486	936,452	22,317
Total expenditure		267,966	668,486	936,452	22,317
Net income/(expenditure)		(123,304)	(10,072)	(133,376)	191,497
Transfers between funds		(27,326)	27,326	-	-
Net movement in funds	7	(150,630)	17,254	(133,376)	191,497
Reconciliation of funds:					
Fund balances at 1 December 2023		191,497	-	191,497	-
Fund balances at 30 November 2024		40,867	17,254	58,121	191,497

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

MIDDLESEX IN THE COMMUNITY LTD

STATEMENT OF FINANCIAL POSITION

AS AT 30 NOVEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	11		1,629		-
Current assets					
Stocks	12	3,895		-	
Debtors	13	55,020		10,315	
Cash at bank and in hand		191,468		188,291	
		250,383		198,606	
Creditors: amounts falling due within one year	14	(193,891)		(7,109)	
Net current assets			56,492		191,497
Total assets less current liabilities			58,121		191,497
The funds of the charity					
Restricted income funds	16		17,254		-
Unrestricted funds	17		40,867		191,497
			58,121		191,497

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 November 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

30/8/2025

The financial statements were approved by the trustees on

Will Stone

W Stone

Trustee

Company registration number 14319923 (England and Wales)

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

Charity information

Middlesex In The Community Ltd is a private company limited by guarantee incorporated in England and Wales. The registered office is Lord's Cricket Ground, St. John's Wood Road, London, NW8 8QN.

1.1 Reporting period

The reporting period was extended to 30 November 2023 to align the company's the reporting date with that of related entities. The reporting period for the period ended 30 November 2023 is 15 months.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Events and fundraising is recognised on an invoice basis at the date of the events and fundraising takes place.

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	straight line over 5 years
Computers	straight line over 3 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises of purchase cost.

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.11 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,480	212,843
Legacies	6,000	-
	<u>12,480</u>	<u>212,843</u>

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Other events						
Other charitable activity events	130,842	-	130,842	-	-	-
ECB						
Grants	-	496,892	496,892	-	-	-
ACE						
Grants	-	30,092	30,092	-	-	-
Lord Taverners						
Grants	-	36,449	36,449	-	-	-
Chance to Shine						
Grants	-	94,981	94,981	-	-	-
	<u>130,842</u>	<u>658,414</u>	<u>789,256</u>	<u>-</u>	<u>-</u>	<u>-</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,340</u>	<u>971</u>

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

5 Expenditure on charitable activities

	Other events 2024 £	ECB 2024 £	ACE 2024 £	Lord Taverners 2024 £	Chance to Shine 2024 £	Total 2024 £	Other events 2023 £
Direct costs							
Staff costs	24,390	392,636	25,162	23,100	56,255	521,543	-
Event costs	155,016	71,202	-	12,401	60,727	299,346	-
Travel	1,207	-	-	-	4,457	5,664	-
Other	641	-	-	-	868	1,509	-
	181,254	463,838	25,162	35,501	122,307	828,062	-
Share of support and governance costs (see note 6)							
Support	15,921	3,980	-	-	-	19,901	-
Governance	70,791	17,698	-	-	-	88,489	22,317
	267,966	485,516	25,162	35,501	122,307	936,452	22,317
Analysis by fund							
Unrestricted funds	267,966	-	-	-	-	267,966	22,317
Restricted funds	-	485,516	25,162	35,501	122,307	668,486	-
	267,966	485,516	25,162	35,501	122,307	936,452	22,317

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

6 Support costs allocated to activities

	Other events 2024 £	Total 2023 £
Staff costs	4,610	-
Depreciation	265	-
Travel and entertainment	9,856	-
IT Costs	2,144	-
Other	3,026	-
Governance	88,489	22,317
	<u>108,390</u>	<u>22,317</u>

	2024 £	2023 £
Governance costs comprise:		
Legal and professional	4,440	15,046
Management charges	71,492	-
Subscriptions	1,159	1,975
Bank fees	-	185
Sundry	658	4,800
Accountancy fees	10,740	311
	<u>88,489</u>	<u>22,317</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	4,800	4,800
Depreciation of owned tangible fixed assets	265	-
	<u>5,065</u>	<u>4,800</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Participation staff	18	-
	<u>18</u>	<u>-</u>

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

9 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	450,814	-
Social security costs	29,884	-
Other pension costs	45,455	-
	<u>526,153</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

There was no key management personnel compensation in the period.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
Additions	754	1,140	1,894
At 30 November 2024	<u>754</u>	<u>1,140</u>	<u>1,894</u>
Depreciation and impairment			
Depreciation charged in the year	75	190	265
At 30 November 2024	<u>75</u>	<u>190</u>	<u>265</u>
Carrying amount			
At 30 November 2024	<u>679</u>	<u>950</u>	<u>1,629</u>

12 Stocks

	2024 £	2023 £
Finished goods and goods for resale	<u>3,895</u>	<u>-</u>

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2024

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	3,584	10,315
Other debtors	7,863	-
Prepayments and accrued income	43,573	-
	<u>55,020</u>	<u>10,315</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	9,068	-
Trade creditors	30,332	-
Other creditors	6,120	2,309
Accruals and deferred income	148,371	4,800
	<u>193,891</u>	<u>7,109</u>

15 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>45,455</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 December 2023	Incoming resources	Resources expended	Transfers	At 30 November 2024
	£	£	£	£	£
ECB	-	496,892	(485,516)	-	11,376
ACE	-	30,092	(25,162)	-	4,930
Lord Taverners	-	36,449	(35,501)	-	948
Chance 2 Shine	-	94,981	(122,307)	27,326	-
	<u>-</u>	<u>658,414</u>	<u>(668,486)</u>	<u>27,326</u>	<u>17,254</u>

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 December 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2024 £
General funds	191,497	144,662	(267,966)	(27,326)	40,867
Previous period:	At 1 December 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 November 2023 £
General funds	-	213,814	(22,317)	-	191,497

18 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 30 November 2024:			
Tangible assets	1,629	-	1,629
Current assets/(liabilities)	39,238	17,254	56,492
	40,867	17,254	58,121
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 30 November 2023:			
Current assets/(liabilities)	191,497	-	191,497
	191,497	-	191,497

19 Share capital

The Trust is limited by guarantee without any share capital. In the event of the Society being wound up, each member is liable to contribute for the payment of the debts and liabilities of the Trust of such amount as may be required, but not exceeding £1.

MIDDLESEX IN THE COMMUNITY LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2024

20 Related party transactions

At the period end, the charitable company owed £9,687 (2023: £2,254) to Middlesex County Cricket Club Limited and was owed £Nil (2023: owed £55) by Middlesex Cricket Board Limited, in relation to reimbursed expenses.