

Trustees Annual Report - 17th November 2024 to 31st August 2025

Reference and administrative details

Charity Name

Corby Amateur Theatrical Society (CATS)

Charity Number

1205795

Address

7 South Folds Road, Corby. NN18 9EU

Trustees

Peter Morgan

Maricia Mitchell

Karen Bell

Janet Askew

Janis Young

Luke Campbell Simcoe

Claire Jackson

Structure, governance and management

Governing Document

Constitution (16th November 2023)

Objectives and activities

Charity purposes

The objects of the CIO are to educate the public in the dramatic and operatic arts, to further the development of public appreciation and taste in the said arts, to assist and further such charitable institutions and charitable purposes as the committee shall from time to time determine.

Main activities

The planning, rehearsal and performance of a variety of performing arts participation activities in a variety of local venues and formats.

Public benefit

In fulfilling our purposes, the trustees have complied with the duty in section 4 of the 2006 Act to have due regard to the guidance on public benefit published by the Commission.

Achievements and performance

During the period of this report this has included a traditional family pantomime at the Core Theatre, a production of Oliver! at the Core theatre and several variety style performances at local social clubs.

Financial review

Accounts

The separate Treasurer's report is prepared on a receipts and payments basis and is subject to independent examination.

Reserves policy

The society shall aim to hold reserves of £10 000 to ensure the long-term financial stability of the society. This is intended to cover unanticipated expenses, loss of income or the costs of winding up the society if necessary. This amount is determined by the potential cancellation of the society's most financially successful activity (currently the annual pantomime production). The trustees may agree to utilise the reserves for one-off, unavoidable expenses (compatible with the charitable objectives) but must also agree a financial plan to return the reserves to their original balance within a reasonable period (typically, no more than 3 years).

Currently the reserves held within the society are zero due to the continuing costs and lack of income during Covid restrictions, the relatively slow recovery of the performing arts sector following the pandemic and the increases in operating costs felt by the wider economy in more recent years. Increased fundraising activities are slowly restoring the financial reserves.

Context

Corby Amateur Theatrical Society was registered on 17th November 2023. It succeeded the Corby Operatic Society, taking on its assets, liabilities and commitments. The removal of Corby Operatic Society from the Charity Commission register was confirmed on 7th October 2024.

This financial report has been prepared based on the transactions from 17th November 2023. Corby Amateur Theatrical Society continued using the banking services for Corby Operatic Society while new services were established. Whilst not detailed in this report, individual transactions used to prepare it may be recorded in the bank statements for both Corby Operatic Society and Corby Amateur Theatrical Society.

For the purposes of completeness and transparency during a transition that took place during the middle of our financial year, appendices have been included summarising the financial activities of Corby Operatic Society from 1st September 2023 to 16th November 2023 as well as a year-on-year comparison (ignoring the transition) in our traditional format.

Summary of financial activity for Corby Amateur Theatrical Society 17th November 2023 - 31st August 2024

Accounts and Balances

Account	Starting Balance (17th November 2023)	Closing Balance (31st August 2024)
Cash	£12.70	£29.83
Current (HSBC)	£1,450.44	£2,285.12
Current (Coop)	-	£830.01
Deposit (HSBC)	£0.51	£0.00
PayPal (Corby Operatic Society)	£6.25	closed
PayPal (Corby Amateur Theatrical Society)	-	£33.98
Zettle	-	£0.00
Total	£1,469.90	£3,178.94

Income and Expenditure

Total Income	£47,093.89
Total Expenditure	£45,384.85
Surplus/Deficit	£1,709.04

Summary by activity

Budget	Grand Total
Fundraising Expenses	£-9.00
Fundraising Income	£2,837.02
General - Annual Membership Fees Reciepts	£1,455.00
General - Audition Fees Receipts	£70.00
General - Cleaning Supplies	-£116.47
General - Equipment Maintenance	-£328.30
General - Financial Charges	-£213.24
General - Insurance	-£276.56
General - Premises Maintenance Expenses	-£501.66

General - Premises NDR	-£795.69
General - Premises Rent	-£1,500.00
General - Stationery Expenses	-£243.05
General - Subscriptions	-£341.50
General - Utilities	-£3,628.36
Financial Year 24-25 - Membership Receipts	£1,360.00
Financial Year 24-25 - Panto Advance	£3,322.50
Panto - Advertising Income	£240.00
Panto - Band	-£960.00
Panto - Box Office Charges	-£2,765.50
Panto - Box Office Income	£19,602.82
Panto - Costume Fees Receipts	£25.00
Panto - Costumes	-£1,880.31
Panto - FOH Income	£952.05
Panto - Hospitality Expenses	-£18.70
Panto - Production Team	-£1,850.00
Panto - Programmes/Merchandise	-£823.20
Panto - Props/Miscellaneous	-£375.33
Panto - Rights	-£479.50
Panto - Set	-£727.75
Panto - Technical	-£2,558.42
Panto - Venue Hire	-£2,940.00
Spring - Band	-£1,960.00
Spring - Box Office Charges	-£2,097.58
Spring - Box Office Income	£14,685.50
Spring - Costume Fees Receipts	£825.00
Spring - Costume Rental and Purchase	-£1,356.50
Spring - DVD Payments Receipts	£884.00
Spring - DVD Production	-£828.00
Spring - FOH Income	£847.00
Spring - Hospitality Expenses	-£77.66
Spring - Marketing	-£321.00
Spring - Performance Rights/Licenses	-£3,626.19
Spring - Production Team	-£1,725.00
Spring - Programmes/Merchandise	-£346.00
Spring - Props/Miscellaneous	-£110.07
Spring - Set Build and Hire	-£1,350.00
Spring - Technical	-£2,590.31
Spring - Venue Hire	-£5,676.00
	£1,709.04

Assets and Liabilities

Assets

Cash Funds - £3178.94

Premises - 7 South Folds Road, Corby

Furniture, fixtures and fittings

Theatrical set, costumes and props

Theatrical lighting, sound, fx and projection equipment

Liabilities

Charges incurred by the Spring 2023 production of Oliver - £6248.30

Contracted payments for Panto 2024/5 production team - £2225.00

Appendix 1 - Summary of financial activity for Corby Operatic Society 1st September 2023 to 16th November 2023

<i>Budget</i>	Grand Total
Financial - Starting Balances	£802.33
Fundraising Expenses	-£15.90
Fundraising Income	£430.05
General - Annual Membership Fees	£2,850.00
General - Cleaning Supplies	-£38.20
General - Financial Charges	-£52.62
General - Insurance	-£142.00
General - Premises NDR	-£327.00
General - Premises Rent	-£500.00
General - Stationery Expenses	-£135.73
General - Subscriptions	-£37.50
General - Utilities	-£677.42
Panto - Costume Fees	£275.00
Panto - Costumes	-£209.84
Panto - Marketing	-£238.00
Panto - Production Team	-£100.00
Panto - Rights	-£45.00
Panto - Set	-£212.40
Panto - Technical	-£155.87
	£1,469.90

Appendix 2 - Year-on-year comparison including activities of both Corby Operatic Society and Corby Amateur Theatrical Society

Opening Balances as at 1st September 2023		Closing Balances as at 31st August 2024	
Cash	£84.40	Cash	£29.83
Current (HSBC)	£617.69	Current (HSBC)	£2285.12
Deposit (HSBC)	£0.51	Deposit (HSBC)	£0.00
PayPal	£99.73	PayPal	£33.98
Zettle	£0.00	Zettle	£0.00
		Current (Coop)	£830.01
Total	£802.33	Total	£3178.94

Total Income 23-24	Total Income 22-23	Total Income 21-22
£50 648.94	£22 990.60	£34 495.11
Total Expenses 23-24	Total Expenses 22-23	Total Expenses 21-22
£48 272.33	£23 312.60	£37 071.98
Surplus/Deficit 23-24*	Surplus/Deficit 22-23	Surplus/Deficit 21-22
£2 376.61	-£322.04	-£2 576.87

*Payment of a further £6 248.30 of charges relating to the spring production have been deferred by our creditors until funds are available. These are detailed in the Spring section (p4) and also the Pre/Post Payments section (p5) of this report.

General

Income	23/24	22/23	21/22
Annual Membership Fees	£4 375.00	£1 505.00	£1 615.00
Attendance Fees	-	£530.00	£871.00
Fundraising Income	£3 255.07	£3 142.55	£6 003.23
Interest Earned	-	£0.05	£0.38
Total Income	£7 630.07	£5 177.60	£8 489.61
Expenditure	23/24	22/23	21/22
Equipment Maintenance	£328.30	£189.40	-
Financial Charges	£265.86	£407.78	£279.55
Fundraising Expenses	£12.90	£31.18	£78.00
Insurance	£418.56	£407.78	£279.55
Premises Maintenance	£501.66	£1266.90	£2 242.11
Premises NDR	£1 122.69	£1051.25	£1,183.24
Premises Rent	£2 000.00	£2 000.00	£2,000.00
Stationery Expenses	£378.78	£298.10	£293.31
Subscriptions	£379.00	£382.50	£378.00
Cleaning Supplies	£154.67	£270.24	£78.81
Utilities	£4305.78	£2508.03	£2 506.29
Total Expenditure	£ 9868.21	£8 588.12	£9 467.09
Surplus/Deficit	-£2 238.13	-£3410.52	-£977.48

Panto (Sleeping Beauty)

Income	23/24	22/23	21/22
Advertising Income	£240.00	£120.00	-
Box Office Income	£19 602.82	£16822.00	£17 555.25
FOH Income	£952.05	£746.00	-
Hospitality Income	-	-	£95.60
Costumes Grant from CBC and contributions	£300.00	£125.00	£325.00
Total Income	£21 094.87	£17 813.00	£17 975.85
Expenditure	23/24	22/23	21/22
Band	£960.00	£840.00	£735.00
Box Office Charges	£2 765.50	£2346.30	£2 560.78
Costume Rental and Purchase	£2 090.15	£1481.18	£1 233.88
Hospitality Expenses	£18.70	£5.00	£54.36
Marketing	£238.00	£55.91	£128.00
Performance Rights and Licenses	£524.50	£445.00	£485.00
Production Team	£1 950.00	£1900.00	£2 200.00
Programmes and Merchandise	£823.20	£374.00	-
Props and Miscellaneous	£375.33	£151.71	£90.60
Set Build and Hire	£940.15	£1584.04	£1 327.65
Technical	£2 714.29	£2100.98	£3 042.65
Venue Hire	£2 940.00	£2940.00	£3 000.00
Total Expenditure	£16 339.82	£14 224.52	£14 842.92
Surplus/Deficit	£4755.05	£3 588.48	£3 132.93

Spring (Oliver)

Income	23/24*	21/22*	19/20
Costume Contributions	£825.00	-	-
Box Office Income	£14 685.50	£7 283.00	-
FOH Income	£847.00	£247.00	-
Hospitality Income	-	£74.65	-
DVD Payments	£884.00	-	-
Total Income	£17 241.50	£7 604.55	-
Expenditure	23/24*	21/22*	19/20
Band**	£1 960.00	£1 920.00	-
Box Office Charges	£2 097.58	£1 066.84	-
Costume Rental and Purchase**	£1 356.50	£63.93	£37.45
Hospitality Expenses	£77.66	£105.03	£2.10
Marketing	£321.00	£118.00	£215.25
Performance Rights and Licenses	£3626.19	£1 953.73	£500.00
Production Team**	£1725.00	£1 790.00	£450.00
Props and Miscellaneous	£110.07	£464.62	-
Set Build and Hire	£1 350.00	£819.72	£1 388.49
Technical*	£2 590.31	£1 895.10	£11.94
Venue Hire	£5 676.00	£2 520.00	-
DVD Production	£828.00		
Programme Printing	£346.00		
Total Expenditure	£22 064.31	£12 716.97	£2 605.23
Surplus/Deficit	-£4 822.81-	-£5 112.32	-£2 605.23

* There was no spring show in 22/23.

** CATS have negotiated with creditors and a further £2 295.80 is due to be paid across these budgets when funds are available (£1190.80 for costumes, £560 for band, £1025 for production team and £150 for technical)

Pre/Post Payments

Income	23/24	22/23	21/22
19-20 Spring Show rights refund	-	-	£390.00
22-23 Panto Script Income	-	-	£35.00
24-25 - Membership*	£1 360.00	-	-
24-25 - Panto Advance*	£3 322.50	-	-
Expenditure	23/24	22/23	
22-23 - Panto - Performance Rights and Licences	-	-	£45.00
23-24 - Spring Show Performance Rights and Licences	-	£500.00	-
Surplus/Deficit	£4 682.50	-£500.00	£380.00

*Charges were reduced for early payment of 24-25 membership received during the 23/24 financial year.

**An advance on the 24-25 Pantomime was given by The Core during the 23/24 financial year (to offset the increased costs of the spring production).

Independent examiner's report to the trustees of Corby Amateur Theatrical Society

I report on the accounts of the Trust for the year ended 31st August 2024, which are set out on pages 1 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: *Michael Alan Kilsby*

Relevant professional qualification or body: *Association of Accounting Technicians*

Address: *54 Beatrice Road, Kettering, Northants*

Date: *28th June 2025*