

Charity Registration No. 1205747 (England and Wales)

NOTTINGHAM CHINESE SCHOOL

**REPORT OF THE TRUSTEES AND UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 JULY 2024

NOTTINGHAM CHINESE SCHOOL
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NOTTINGHAM CHINESE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JULY 2024

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1205747

Principal address

Alderman White School
Chilwell Lane, Bramcote
Nottingham
NG9 3DU

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

- 1 Dr Xuezhong Sun
- 2 Dr Li Ming
- 3 Dr Zhang Jing
- 4 Dr Xianjing Cui
- 5 Dr Li Weibin
- 6 Professor Hao Liu

Independent examiner

Muhammad Armughan Ali Khan, ACCA
Akhter's Limited
Accountants and Business Advisors
64 Castle Boulevard
Nottingham
NG7 1FN

NOTTINGHAM CHINESE SCHOOL

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 JULY 2024 (CONTINUED)

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Object Of The CIO is to Advance Education For The Public Benefit In Chinese Language And Chinese Culture In Nottinghamshire And The Surrounding Areas

Public benefit statement

The charity aims to serve the whole community, for the benefit of the public in general, wherever possible. In meeting objectives and formulating future plans the trustees have considered the Charity Commission's guidance on public benefit.

FINANCIAL REVIEW

Reserves Policy

The Statement of Financial Activities shows a net surplus of £970 for the year. Total funds stood at £61,244.47 at 31 July 2024, the funds held at the bank at the balance sheet date are sufficient to cover normal recurring expenditure for the next twelve months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes an unincorporated charity managed by the management committee of trustees. New trustees are recruited when required, and are advised of their duties and responsibilities as trustees, on appointment.

Transactions and financial position

The Statement of Financial Activities shows a net surplus of £970 for the year. Total funds stood at £61,244.47 at 31 July 2024.

Approved by order of the Management Committee and signed on its behalf by:



Dr Xuezhong Sun
Chair

Date: 28 May 2025

NOTTINGHAM CHINESE SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

I report on the accounts of the charity for the year ended 31 July 2024 which are set out on pages 6 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Muhammad Armughan Ali Khan, FCCA
Akhter's Limited
Accountants and Business Advisors
64 Castle Boulevard
Nottingham
NG7 1FN

Date: 28 May 2025

NOTTINGHAM CHINESE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and endowments from:				
Tuition Fee	2	62,939	-	62,939
Other Income	3	3,268	-	3,268
Total income		66,207	-	66,207
Expenditure on:				
Charitable activities		65,537	-	65,537
Other costs		-	-	-
Total expenditure		65,537	-	65,537
Net (deficit)/surplus		670	-	670
Reconciliation of funds:				
Total funds brought forward	5	60,275	-	60,275
Total funds carried forward	5	60,944	-	60,944

The notes on pages 8 to 12 form part of these financial statements

NOTTINGHAM CHINESE SCHOOL

**BALANCE SHEET
AS AT 31 July 2024**

		2024
	Notes	£
Fixed assets		
Tangible assets		-
		-
Current assets		
Cash at bank		57,563
Cash in Hand		4,282
		61,844
Creditors: amounts falling due within one year	4	(900)
Net current assets		60,944
Total assets less current liabilities		60,944
Net assets		60,944
Charity Funds		
Unrestricted funds	5	60,944
Total charity funds	5	60,944

The financial statements were approved and authorised for issue by the Management Committee on 28 May 2025 and were signed on its behalf by:



Dr Xuezhong Sun
Chair

The notes on pages 8 to 12 form part of these financial statements.

NOTTINGHAM CHINESE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1 Summary of significant accounting policies

(a) General information and basis of preparation

Nottingham Chinese School is a charity in England. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities is to Advance Education For The Public Benefit In Chinese Language And Chinese Culture In Nottinghamshire And The Surrounding Areas.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The charity does not hold any restricted funds.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the category above.

NOTTINGHAM CHINESE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

(e) Tax

The charity is exempt from tax on its charitable activities.

(f) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(g) Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

NOTTINGHAM CHINESE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

2 Income from donations and legacies

2024
£

Fee from students and other Income

66,207

3 Trustee's remuneration and benefits

There were no trustees' expenses paid for the year ended 31 July 2024.

NOTTINGHAM CHINESE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

4 Creditors: amounts falling due within one year

	2024
	£
Taxation and social security	-
Wages & Salaries	-
Other Creditors	900
	<u>900</u>

5 Fund reconciliation

Unrestricted funds

	Balance at 1 Aug 2023	Income	Expenditure	Balance at 31 March 2024
	£	£	£	£
Unrestricted				
General funds	<u>60,275</u>	<u>66,207</u>	<u>(65,536)</u>	<u>60,945</u>

6 Related party transactions

There are no related party transactions during the year ended 31 July 2024.

NOTTINGHAM CHINESE SCHOOL**INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31 JULY 2024

	<u>2024</u>
	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Fee from individuals and other charities	66,207
Total incoming resources	<u>66,207</u>
EXPENDITURE	
Charitable activities	
Teacher Fee	40,155
Rent	8,640
Office Supplies and Stationery	1,710
Gifts and Entertainment	1,719
Text Book	1,090
Travel Expenses	1,324
Cleaning Work	360
Staff Training	304
Building Insurance	220
Food	3,516
Legal & Professional	3,096
Bank Charges	61
Pay To Students	2,443
	<u>64,637</u>
OTHER COSTS	-
	<u>-</u>
Governance costs	
Accountancy and legal fees	900
	<u>900</u>
Total resources expended	<u>65,537</u>
NET (DEFICIT)/SURPLUS	<u>670</u>