

# THE CATHEDRAL CHURCH OF THE HOLY TRINITY IN CHICHESTER

England & Wales · Charity number 1205740

## Details

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Other names	CHICHESTER CATHEDRAL
Status	Registered
Legal form	Other
Registered	2023-11-15
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Website	<a href="https://www.chichestercathedral.org.uk">https://www.chichestercathedral.org.uk</a>

## Activities

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**Objects:** THE OBJECTS OF THE CHAPTER ARE(A) TO ADVANCE THE CHRISTIAN RELIGION IN ACCORDANCE WITH THE FAITH AND PRACTICE OF THE CHURCH OF ENGLAND, IN PARTICULAR BY FURTHERING THE MISSION OF THE CHURCH OF ENGLAND;(B) TO CARE FOR AND CONSERVE THE FABRIC AND STRUCTURE OF THE CATHEDRAL CHURCH BUILDING;(C) TO ADVANCE ANY OTHER CHARITABLE PURPOSES WHICH ARE ANCILLARY TO THE FURTHERANCE OF THE PURPOSE REFERRED TO IN SUB-PARAGRAPH (A) OR (B).THE CHAPTER MUST ACT FOR THE PUBLIC BENEFIT WITHIN THE MEANING OF SECTION 4(3) OF THE CHARITIES ACT 2011.

**Activities:** Chichester Cathedral is a living, working place of worship that has been at the centre of life in Chichester for over nine centuries. Built to the glory of God, the Cathedral is the Mother Church of the Diocese of Chichester which covers East and West Sussex. It was founded in 681 as the ancient Diocese of Selsey, which was based at Selsey Abbey, until the see was translated to Chichester in 1075.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- West Sussex

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,818,312	£3,570,699	£35,899,075	42

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## Trustees

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Name	Role	Appointed
Anita Rolls		2023-01-25
Austen John Hindman		2023-11-17
Gabrielle Higgins		2024-11-27
Howard Castle-Smith		2023-01-25
John David Sebastian Booth		2025-02-21
Justin Peter Harrington		2024-09-25
Rev Angela Martin		2022-03-30
Revd Canon Vanessa Baron		2021-09-26
The Very Reverend Dr Robert Edward Mackenzie Dowler		2024-09-14

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**THE CATHEDRAL CHURCH OF THE HOLY TRINITY IN CHICHESTER**

England & Wales - Charity number 1205740

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# Accounts

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# CHICHESTER CATHEDRAL

ANNUAL REPORT

&

AUDITED ACCOUNTS

for the year ended

31<sup>ST</sup> MARCH 2025

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This report has been produced in accordance with the requirements for Accounting and Reporting by English Cathedrals, prepared for the Association of English Cathedrals, and specified by the Church Commissioners, under Section 27 of the Cathedrals Measure 2021.

# Trustees' Annual Report for the Year Ended 31 March 2025

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The Chapter of The Cathedral Church of the Holy Trinity, Chichester (Chichester Cathedral) presents its report and the Cathedral's audited financial statement for the year ended 31 March 2025.

**A message from the Dean of Chichester, The Very Revd Dr Edward Dowler:**

First, I would like to thank you for your welcome to my family in 2024. I am thankful to God for the great privilege of being Dean of Chichester and it has been wonderful to work with excellent clergy colleagues, our wonderful Cathedral staff and the many, many people who so generously give of their time and talents voluntarily.

I was installed as Dean of Chichester on 14 September 2024. This followed Interim Dean, the Reverend Canon Simon Holland and Acting Dean, the Very Reverend Graeme Knowles. I would like to thank them both for their contributions to Cathedral life.

On average this past year we had 364 worshippers join us for worship on Sundays, and a further 43 who were children under the age of 16 – representing the continued growth of our provision for families. We have a faithful congregation for Morning Prayer and the Eucharist and welcome many visitors to services during the week, in particular to Choral Evensong.

We welcomed 4,075 people for special services, and over 5,885 young people from schools, including for end of term services. We also warmly welcomed the graduations to the Cathedral this year, working closely with both the University of Chichester and Chichester College.

The Cathedral welcomed over 2,681 worshippers over Holy Week and Easter Day (a slight increase on last year). The return of the Chrism Eucharist was also warmly welcomed, with 488 attendees – and clergy from across our Diocese travelling to renew their vows and receive their oils.

We continue to live-stream our worship, including our Sunday Eucharist and service of Choral Evensong. This digital offering is warmly received by congregants across the world, and locally – including at local care homes.

The worshipping life of the Cathedral is its central and core business, and our world class musical tradition is integral to that because it draws people towards God in a unique way. Since I became Dean, I have worked closely with the team at the Chichester Cathedral Restoration & Development Trust to ensure that we have a successful focus on raising funds to sustain the musical life of the Cathedral. We have promoted the Chichester Cathedral Platinum Endowment Trust for Music and sought opportunities for sponsorship of individual choristers and musicians. Looking forward into 2025 and beyond, a strong focus on fundraising to sustain our musical tradition will remain alongside the efforts of the operations team to reduce our operating deficit. These two key objectives working in harmony with one another will help to shape a more sustainable future for the Cathedral.

I wish to thank our worshipping community who continue to support the life of the Cathedral by donating their time and talents, as well as by contributing financially.

Finally, I would like to thank on my own behalf and that of all of us, my colleagues on the clergy team at the Cathedral, the Cathedral Chapter, those who serve on our various committees, our dedicated staff team

and our wonderful volunteers who work to sustain our life in so many areas. I give thanks to God every day for my part in this and look for continued blessing in the year to come.

## **Reference and Administrative Details**

The Cathedral Church of the Holy Trinity, Chichester (Chichester Cathedral) is registered with the Charity Commission in England & Wales under the registered number 1205740.

The Charity was registered on 26 July 2023 and its constitution is in line with the requirements of the Cathedrals Measure 2021.

The Trustees who are also members of Chapter during the year were Justin Harrington, The Very Reverend Dr Edward Dowler, Austen Hindman, Howard Castle-Smith, Anita Rolls, the Venerable Angela Martin, Reverend Canon Vanessa Baron and Reverend Dr Jack Dunn

Three new Trustees and members of Chapter were appointed during the year: Justin Harrington on 25 September 2024, Gabrielle Higgins (SNEM) on 27 November 2024 and John Booth on 21 February 2025.

The following were considered to be key management personnel:

Ruth Bamford, Chief Operating Officer (Communar), until 12 December 2024

Amy Sim, Chief Operating Officer also known as Communar, appointed 1 February 2025

Oliver Tubb, Head of Marketing and Communications

Valerie Timlin, Head of HR

Jane Court, Head of Finance

Head of Estates & Compliance (Vacancy)

## **Structure, Governance and Management**

Chichester Cathedral is governed by the Cathedral Chapter, the body corporate responsible for managing the Cathedral's affairs under the Cathedrals Measure 2021. The Chapter oversees the operational, pastoral, liturgical, and strategic activities, delegating day-to-day management to the Dean, Chief Operating Officer, and Departmental Heads.

Chichester Cathedral complies with the requirements of public benefit as outline within the Charities Act 2011.

Trustees are recruited in line with the Cathedral's skills matrix and induction includes safeguarding, governance, and strategic training. All new Trustees receive formal induction and training and are given copies of the guidance issued by the Charity Commission in relation to Trustee responsibilities.

Risk is reviewed quarterly with a formal risk register and audit trail.

The Chapter also oversees related entities being its trading subsidiary Chichester Cathedral Enterprises Ltd. and the Chichester Cathedral Restoration & Development Trust.

A biography of each current Chapter Member is available via the website: [www.chichestercathedral.org.uk/about-us/our-team](http://www.chichestercathedral.org.uk/about-us/our-team)

Chapter is supported by several subcommittees, as set out in the new Constitution and Statutes, as follows:

### **The College of Canons**

The College of Canons is formed from the Dean, Residentiary Canons, the Bishops Suffragan, the Archdeacons, up to thirty-one Prebendary Canons and up to five Lay Canons. One member of the College of Canons is elected to the Chapter.

The College meets annually on a day as near as convenient to the Feast of All Saints, but meetings can be called more frequently if requested.

The Venerable Angela Martin is the current Representative of the College of Canons on Chapter.

A list of the members of the College of Canons is available on our [www.chichestercathedral.org.uk/about-us/our-team/our-committees-groups](http://www.chichestercathedral.org.uk/about-us/our-team/our-committees-groups)

### **Fabric Advisory Committee**

The Fabric Advisory Committee (FAC) is a group of independent advisors who are responsible to the Cathedrals Fabric Commission for England (CFCE) and considers applications from the Chapter about proposed development of and changes to the Cathedral's fabric. It also advises the Chapter on the care, conservation, repair and development of the Cathedral and meets three times a year.

The Dean, Surveyor of the Fabric, Consultant Archaeologist, Communar and Head of Estates attend meetings of the Committee and are entitled to speak but not to vote. Other Chapter members are free to attend if they wish.

### **Finance Committee**

The Finance Committee formally meets four times a year but reviews the Cathedrals management accounts and financial performance more regularly. The committee has specific responsibilities in making recommendations to Chapter about investment decisions, setting of the annual budget, oversight of financial performance of the programming group, and the setting and monitoring of accounting and internal controls.

### **Audit and Risk Committee**

The Committee consists of a Chair who must not be a member of the Chapter but who can be a member of the Finance Committee. Other Committee members are those with expertise in fields pertinent to the risks facing the Cathedral and is a mix of lay staff and non-executive members. The Dean and Communar can attend these meetings but are not entitled to vote. A relatively new committee, it has been rewriting the Cathedral's risk register and had numerous meetings with partner organisations.

### **Safeguarding Management Committee**

Comprises of the Cathedral Safeguarding Lead, Diocesan Safeguarding Lead, Chapter Safeguarding Lead, Head of HR and independent representatives with a background in safeguarding. The Dean and Communar attend this committee which convenes three times a year to support Chapter in setting the strategic direction of safeguarding for the Cathedral.

## **Objectives and Activities**

Chichester Cathedral is a living, working place of worship that has been at the centre of life in Chichester for over nine centuries. The Cathedral's primary purpose is to be a living community of Christian worship, mission and ministry in the Diocese of Chichester. Its objectives include offering daily worship, preserving its architectural and musical heritage, providing a warm welcome to visitors, and engaging in education and outreach, while upholding values of sustainability, inclusivity and public benefit.

The Cathedral actively meets the public benefit test through open access to worship, hosting community events, promoting education, and maintaining a rich heritage asset for public engagement.

The Cathedral's charitable objectives as laid down in its constitution are -

1. to advance the Christian religion in accordance with the faith and practice of the Church of England, by furthering the mission of the Church of England and it achieves this through:
  - a. liturgy and worship - grow and nurture a faithful congregation
  - b. music, art and engagement - invite people into the house of faith
  - c. teaching and study - enrich the lives of those who are seeking to grow in faith and knowledge of God
2. to care for and conserve the fabric and structure of the Cathedral Church
3. to advance any other charitable purposes which are ancillary to the furtherance of the purpose outlined in 1 & 2

At all times the Cathedral must act for the public benefit within the meaning of section 4(3) of the Charities Act 2011.

## **Achievements and Performance**

### **Public Benefit**

Chapter confirm that they have complied with section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission in determining the activities of the Cathedral. The Cathedral not only serves the community daily in its religious and outreach activities but is a resource of local importance in the advancement of religion, music, education, history and architecture.

### **Major Services, Events & Exhibitions**

#### **Arts and installations:**

Hosted the monumental fabric tapestry by John Craxton in February, emphasising the Cathedral's role as a cultural hub. Landscape with the Elements (1975-76) was designed by the celebrated British Romantic artist who used to sing in Chichester Cathedral choir as a child.

Hosted Luke Jerram's "Mars" installation in October, drawing over 29,000 visitors and enhancing appreciation of the intersection between art, science, and spirituality.

## **Anniversary exhibitions:**

In April, the Cathedral showcased self-portraits and reflections by women priests marking 30 years of female ordination. Over three decades the Diocese of Chichester, which encompasses the counties of both East and West Sussex, benefited from the ministry of numerous women, many of whom had served as deaconesses and deacons prior to 1994. These self-portraits were on display in the North Chapels from April – May and commemoration of their contribution to ministry was celebrated with a special Eucharist in May with the Bishop of Horsham and The Reverend Canon Helen Garratt, Diocesan Dean of Women's Ministry.

## **Community & Culture**

Festival of Flowers in June 2024 welcomed around 10,000 visitors. Sixty floral arrangements interpreted the theme "Creation," designed collaboratively with local florists and groups.

Outdoor theatre in July, staged by The Pantaloons, Illyria and The Lord Chamberlains Men in the grounds, offering performance typically outside sacred venues.

The cathedral featured among city-wide public art events such as "The Big Hoot," hosting "Magic Eco Owl" in August.

In line with previous years, October half-term saw the Cathedral play host to a large-scale artwork. Luke Jerram's work, Mars, was installed in the Cathedral Nave, supported by a full programme of events. While the evening exhibition, supported by unique lighting and soundscapes, operated to generate income for the cathedral, the daytime programming served to welcome schools, families and visitors alike to take part in a prayer trail around the cathedral, engage in free story times or invited children (and their enthusiastic adults) to take part in an interactive and immersive workshop under the red planet with our Creative Learning and Discovery team.

Late 2024 saw the development and launch of Cathedral Spire Visits. Visitors are invited behind the scenes, ascending through Triforium, Clerestory and into the roof spaces. Working closely with heritage and safety advisors to open the cathedral roof spaces to the public, the project has generated essential income to support the conservation of the historic church.

In 2024–25, Chichester Cathedral made tangible progress in becoming a more inclusive and accessible space for all. A key milestone was the installation of a new permanent access ramp, improving physical accessibility for wheelchair users and those with mobility impairments, while maintaining the architectural integrity of the historic site. In parallel, the Cathedral appointed an experienced Diversity, Equity and Inclusion (DEI) consultant to support a wider programme of work focused on welcoming and including people from marginalised and underrepresented communities. This appointment signals a long-term commitment to listening, learning, and acting to remove barriers — not just physical, but cultural and institutional — across every aspect of Cathedral life. Part of the work included in this role is to audit our communications and website to ensure that our welcome is inclusive from website to entrance.

## **Music & Worship**

Notable among the many special services and events of the year was a service to celebrate the coronation of King Charles III, attended by a capacity congregation. This, and the High Sherriff's Judges' service, show the Cathedral fulfilling its role as a centre of civic, as well as religious life.

Epiphany Procession returns for another year, the vibrant January procession with revival costumes and participation by St Paul's Chichester choir, reaffirmed community engagement and liturgical renewal.

Local and ecumenical relationships were affirmed at services for 'Sanctuary in Chichester', Chichester Foodbank, and by the choristers' participation in the annual Roman Catholic celebration of Mass on St Richard's day and evensong for VE day. Further afield, the choir undertook a brief but busy tour of Bavaria, performing in Bamberg, Königsberg and Bayreuth, renewing longstanding relationships with diverse Christian congregations and communities. Soon after the announcement of Chichester's twinning with the German city of Speyer, the Master of the Choristers travelled there to give a concert in the cathedral.

We were honoured to have a piece written for us by the composer and financier Anthony Bolton, and to give the first performance at Evensong, while early music (by Thomas Weelkes, Master of the Choristers here c1601-1623) was the focus of a live broadcast in November.

The choir performed the traditional run of Christmas concerts at Chichester Festival Theatre early in December, before undertaking the many and well attended Christmas services at the Cathedral. A recital in February formally launched the Chichester Cathedral Platinum Endowment Trust for Music.

The Cathedral, in collaboration with Restoration and Development Trust, continued to promote the Platinum Endowment Trust aiming to raise £5 million to underwrite future music provision; match-funding has doubled donations—with £2.8 million already secured by latest count.

The Choir contributed music to the Coram Boy production at Chichester Festival Theatre in 2024

Southern Cathedrals Festival: The Cathedral actively participates in this prestigious July music festival with partner cathedrals Winchester and Salisbury.

Over the course of this year, on behalf of the Diocese the Cathedral hosted confirmation services for 96 candidates, the licensing of two lay Readers, the commissioning of 56 Authorised Lay Ministers and the ordination of seven deacons. Special services of Evensong also marked the commissioning of Diocesan Disability Advisers and Anti-Slavery Ambassadors, and the investiture of 42 new members of the Order of St Richard.

### **Learning and Discovery**

Since September 2024 Creative Learning and Discovery has engaged with 23 schools and welcomed 1,051 children with 130 staff through school visits and have networked with 60 headteachers in the region. During the Mars installation in October, we curated an all-age prayer trail called 'A journey under Mars' which engaged children and adults in scripture, thought and prayer exploring the themes of conflict and environmental responsibility. Adding to this the team have reached 804 children, parents and caregivers through family activities including our sold-out Mars Makers craft workshops in October half term which invited children, and their enthusiastic adults, to build recycled space rockets which were then set off on their mission to the red planet to music and countdown in the Nave under Mars.

Our fully booked DRAW950 event in February half-term, which was featured on BBC South Today, offered families the opportunity immerse themselves and illustrate key moments from the Cathedral's rich 950-year journey—from its construction in 1108, the completion of the magnificent spire around 1402 (and its dramatic collapse in 1861!), the turbulent times of Henry VIII and the Tudors, through to present day. Their drawings created a living timeline—a unique masterpiece that connected the past, present, and future. It was the perfect way to kick-off our family celebrations in 2025. At the end of March we welcomed six local primary schools who form the Goodwood Area School network for an eco-church enrichment day where children were invited to explore and encounter nature, learn about our eco church achievements and goals, reflect on how the climate crisis adversely impacts the poor and vulnerable and help us build a new bug cathedral which will be unveiled on Earth Day in April 2025.

## **Sustainability & Social Impact**

2024–25 saw Chichester Cathedral deepen its commitment to being a socially responsible and environmentally sustainable institution, with bold progress on both ecological stewardship and safeguarding practice.

### **Environmental Sustainability**

In April 2025, Chichester Cathedral was awarded the Gold Eco Church Award by A Rocha UK — making it only the fourth cathedral in England and Wales to achieve this recognition. This milestone reflected long-term systemic changes across operations, worship, education, and community outreach. Key initiatives included:

- A transition to low-energy lighting within the Cathedral and precincts.
- Continued push toward to reduce the carbon footprint by 2030, including ongoing assessment of heating systems and energy use.
- Regular clothing swap events and plastic-free hospitality, reducing landfill waste and engaging visitors with sustainable practices.
- Expansion of wildlife and biodiversity support within Cathedral grounds, working with volunteers and local conservation partners.

These efforts part of a broader culture shift embedded in Cathedral governance, procurement, and pastoral priorities.

### **Safeguarding and Social Responsibility**

In January 2025, Chichester Cathedral and the wider Diocese were the subject of a safeguarding audit conducted by the INEQE Safeguarding Group. The findings were, in short, a mix of honest critique and strong affirmation:

The auditors described the Cathedral’s safeguarding culture as “transparent, thoughtful, and clearly improving.”

They praised the leadership team — especially clergy and the Diocesan Safeguarding Advisory Panel — for showing “a clear sense of direction and moral seriousness.”

A particular strength was the integration of safeguarding into Cathedral life — not just as compliance, but as a theological and pastoral imperative.

The audit did, however, highlight some systemic strain:

The safeguarding workload, especially as public engagement and events increased, was outstripping current staffing.

The audit recommended that the Cathedral appoint a dedicated Cathedral Safeguarding Adviser (CSO) to advise on strategy, handle casework, deliver training, and support volunteers.

In response, the Cathedral Chapter committed to reviewing resources and structure to meet these needs. A working group was tasked with costed proposals for additional safeguarding investment in the 2025–26 budget.

### **Beyond safeguarding, social responsibility efforts extended to:**

Inclusive public events — including the “Mars” installation—designed to include free or low-cost, accessible to disabled visitors, and welcoming across ages and backgrounds, alongside the evening events generated much needed income for the cathedral operations.

A growing focus on interfaith and ecumenical outreach, particularly during the planning for the Chichester 950 commemorations.

Volunteer expansion — the Cathedral now supports over 250 active volunteers across worship, visitor services, education, and social action, many of whom received bespoke safeguarding training this year. The Cathedral has now successfully rolled out training in Disability Awareness, Equality, Diversity and Inclusion and De-escalation Training for many of the core volunteer base.

Homotech – in 2024 and 2025 the Cathedral continued to host Homotech sessions which aim to include the digitally excluded through accessible one-to-one sessions on technology. Designed for those members of the community who have had limited experience with computers, smartphones and tablets, the Homotech volunteers offer a safe and accessible environment for members of the public to bring troublesome technology and receive friendly guidance and support in a safe space.

Alongside the cathedral's own outreach, we have continued to support our charitable partners including Stonepillow, Chichester Foodbank and Children's Bookfest with public awareness events and services.

### **Awards & Recognition**

Tourism event award: the immersive "Peace Doves" installation earned a Silver in Tourism Southeast Beautiful South Awards.

Tourism impact: "Mars", the floral festival, and theatrical events contributed to sustained visitor engagement. Festival of Flowers alone drew 10,000 people, while Mars attracted nearly 30,000.

### **Summary & Context**

Chichester Cathedral did not just maintain tradition—it actively modernised in 2024–25. It repurposed its historical setting for art installations, expanded visitor experiences via spire visits and festivals, boosted its musical heritage with major commissions and fundraising, and solidified its role as a civic institution through sustainability credentials and safeguarding reforms.

These events and activities also expanded the Cathedral's cultural reach and further developed meaningful relationships with our community partnerships.

### **Looking ahead into 2025**

950th anniversary programming will see enhanced exhibitions, light-and-sound installations, theatrical performances, pilgrimages, and musical celebrations rolling throughout the year.

Musical legacy secured: Ongoing match-funding and sponsorship of both adult and junior musicians should boost the endowment trust to secure the Cathedral's storied choir and organ scholarships for future generations.

While 2024–25 was a year of growth and renewed energy at Chichester Cathedral, it also brought several challenges that required difficult decisions, creative thinking, and honest reflection.

### **Risks & Financial Pressures**

The Cathedral, like many heritage and faith institutions, continues to face significant financial strain. Inflationary pressures, rising utility costs, and the demands of maintaining a complex historic estate have pushed up operational costs considerably. While income from donations, events and the commercial operation is improved, it still fell short of the increased outgoings. The underlying operational deficit remains a serious concern and will need strategic intervention in 2025–26.

## **Infrastructure and Maintenance**

Major fabric challenges emerged this year, most notably the cathedral heating system, which necessitated an urgent review of long-term heating solutions that are both sustainable and heritage sensitive. For example, significant work was done to secure and conserve sections of old walling. Reactive maintenance demands also increased, often diverting attention and funding away from proactive conservation and improvement works.

## **Capacity and Staffing**

The rapid increase in activity — from visitor numbers to school programmes to event hosting — has stretched current staffing structures. Safeguarding audits made it clear that workloads in several key areas are outstripping existing capacity, particularly in compliance, digital communications, and safeguarding delivery. Volunteers continue to be a major strength, but they too need consistent coordination and support.

## **Balancing Tradition and Innovation**

As the Cathedral seeks to remain relevant to a broad and diverse audience, the leadership team has continued to navigate the tension between honouring liturgical tradition and experimenting with new forms of worship and engagement. This is not a crisis — but it requires constant discernment and openness, particularly as society becomes more secular and audiences expect different things from sacred spaces.

## **Financial Review**

Total incoming resources for the year amounted to £2,818,132 (2024 £4,909,717). Income from investments and from Chichester Cathedral Enterprises Limited continued to increase however following the completion of the Cathedral roof project the level of grants received reduced from £1,881,692 to £363,273 and this largely contributed to the overall decrease in income compared with the previous year.

Total expenditure amounted to £3,570,699 (2024 £4,921,265). The decrease in overall expenditure is predominately due to a reduction in Cathedral maintenance following the completion of the roof replacement programme.

The operating deficit for the year amounted to £752,387 (2024 £11,548).

There was an unrealised loss on investments of £131,692 compared with an unrealised gain of £277,631 in the previous year.

The total deficit for the year was £884,079 compared with a surplus of £266,083 and this has resulted in a reduction in total funds to £35,899,075 from £36,783,154.

Chapter recognises that the level of deficit incurred in the current financial year is not sustainable over the longer term. As a result it has launched a five-year financial recovery and sustainability strategy and there is a commitment to reducing the operating deficit and rebuilding unrestricted reserves whilst securing mission activities.

It will achieve this aim by targeting new areas for income growth both through existing activities and new income streams. Cost controls will be implemented where appropriate and there will be strategies to launch new endowment and giving initiatives.

The target operating deficit for 2030 is £377,000. This deficit does not take into accounts exceptional or extraordinary income such as the receipt of legacies which are difficult to budget. It is likely that there will be additional and extraordinary income over the five year forecast period as well as potentially extraordinary items of expenditure.

The deficits that are expected to be incurred in the next five years can be supported by unrestricted reserves and transfers where appropriate from designated and restricted funds.

## Plans for the Future

Looking ahead to 2025–26, the Cathedral will focus on building sustainability — financial, environmental, spiritual and operational — into every area of its life and work.

### 950 Celebrations

Programming Group, Chichester950 Steering Group as well as partners and volunteers. The activity is based around five key objectives including excellent events, collaboration and partnership, building and developing audiences, financial growth and building the worshipping congregation. These events include:

#### Exhibition

Religion, Rebellion & Reformation: An exhibition sharing the story of the Christian faith in Sussex, revealed through people, events and treasures, from 1075 to the present day. The exhibition, which runs to 15 November 2025, features fascinating artefacts from across East and West Sussex. Each object reveals remarkable moments and people from history.

#### Children & Families

Our growing programme for children, families and schools has grown rapidly over the past year. And we will be kicking celebrations off with Draw950 which will involve transforming the Nave into a canvas of colour. This summer we also welcome Fish950, over 950 fish decorated by Year 6 leavers from across East and West Sussex. We will also launch a creative writing competition for young people, in partnership with Chichester Bookfest, known as Write950.

#### Concerts

Together in Unity: An extraordinary evening celebrating the 60th anniversary of Leonard Bernstein's Chichester Psalms. Originally commissioned for the Southern Cathedrals Festival in 1965, this iconic work was performed by the Cathedral Choir. The concert also features a world premiere by acclaimed composer Joanna Marsh

#### TrinityFest on the Green

Thousands will gather on the Cathedral Green in June to enjoy free festivities on the Feast of the Holy Trinity, to which our ancient Cathedral is dedicated. TrinityFest will feature live music, food stalls, and a wide range of activities, arts and crafts hosted by local partners and sponsors including Henry Adams, Chichester Pride, the Festival of Chichester, The Family Arts Network and more.

#### Pilgrimages

Pilgrimages and Pilgrim Routes will be launched across the Diocese of Chichester (with a particular focus on the link with Selsey), in collaboration with the British Pilgrimage Trust and the Diocese of Chichester.

Chichester Cathedral's 950th anniversary marks a major milestone in the Cathedral's history, celebrating its foundation in 1075. The celebrations are important because they:

- Honour nearly a millennium of faith, culture, and community, reflecting the Cathedral's enduring role as a place of worship, refuge, and civic identity.
- Inspire deeper public engagement, inviting locals and visitors alike to explore the Cathedral's heritage, architecture, and contemporary relevance through events, exhibitions, and storytelling.

- Support the Cathedral’s mission for the future, boosting visibility and income generation to fund ongoing conservation, outreach, and education work.
- Strengthen partnerships with the Diocese, local authorities, schools, and arts and tourism sectors, fostering collaboration across the region.
- Act as a catalyst for renewal, using the anniversary as a moment to reflect, reimagine, and revitalise the Cathedral’s place in a changing society.

## Installation

Luxmuralis: Rounding off a momentous year of festivities, visitors are invited to experience an immersive light and sound installation by the internationally acclaimed artistic collaboration Luxmuralis. The experience will illuminate the Cathedral’s iconic architecture from 24 – 31 October and will feature thousands of images from our archive, weaving together centuries of history into a stunning display. This unique fundraising event will host thousands of visitors across eight evening events.

## Financial Strategy and Resilience

The Cathedral Chapter is undertaking a comprehensive review of income and expenditure, aiming to reduce the deficit without compromising core mission. This includes:

Reviewing staffing and governance structures to ensure alignment with activity levels.

Exploring new income-generating opportunities in retail, venue hire, and giving.

Making the case for further support from grant funders, donors, and partnerships.

The goal is to create a financially sustainable base that can support mission-led growth rather than firefighting.

## Investing in People

Recognising that people are its greatest resource, the Cathedral will seek to improve staff wellbeing, volunteer experience, and succession planning. Plans include:

Introducing dedicated safeguarding and compliance roles to meet audit recommendations.

Increasing training for staff and volunteers, especially around accessibility, safeguarding, and well-being.

Reviewing workloads and job specifications to ensure fairness and efficiency across the team.

## Reimagining the Visitor Experience

With record visitor numbers in 2024–25, the Cathedral aims to capitalise on this momentum by:

Refreshing interpretation in key areas.

Rolling out new digital resources, such as a new guidebook and more inclusive signage.

Enhancing the shop and welcome experience, guided by visitor feedback and sector insights.

Deepening visitor engagement with innovative and accessible exhibitions and installations and enhanced tour offerings.

## **Major Fabric Projects**

The Cathedral will begin planning and consultation for a major restoration project to preserve the historic Bell Tower. This work will be phased over multiple years and pursued alongside other priorities in conservation and access.

## **Spiritual and Cultural Engagement**

Liturgically and culturally, the Cathedral will continue to explore what it means to be a sacred space for all. Key themes for 2025–26 include:

Pilgrimage and journeying, inspired by a growing interest in spiritual tourism and walking routes.

Creation and climate care, building on Eco Church momentum with new events, partnerships and liturgies.

Belonging and hospitality, especially for those on the margins — spiritually, socially or economically.

In short, the Cathedral is not standing still. While challenges remain, so too does the resolve to build something enduring: a sacred space that honours God, serves people, and endures with purpose into the next chapter.

## **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed;
- prepare the financial statements on the going concern basis

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Auditors

On 16<sup>th</sup> December 2024 the Chichester office of Sheen Stickland merged with Lewis Brownlee (Chichester) Limited who were appointed auditors to Chichester Cathedral. Lewis Brownlee (Chichester) Limited will be proposed for reappointment as auditors at the date of signing of these financial statements.

Approved by order of the Chapter of Chichester Cathedral on .....<sup>14 July 2025</sup>..... and signed on its behalf by:



.....

The Very Reverend Dr Edward Dowler – Dean of Chichester Cathedral

# **REPORT OF THE INDEPENDENT AUDITORS TO THE CHAPTER OF THE CATHEDRAL CHURCH OF THE HOLY TRINITY CHICHESTER**

We have audited the financial statements of the Chapter of the Cathedral Church of the Holy Trinity Chichester (“the Chapter”) for the year ended 31 March 2025 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Chapter only balance sheets, the Consolidated Cashflow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland”.

This report is made solely to the Cathedral Chapter, as a body, in accordance with the regulations made under Section 27 of the Cathedrals Measure 2021. Our audit work has been undertaken so that we might state to the Chapter those matters we are required to state to them in an auditors’ report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Cathedral Chapter as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements;

- give a true and fair view of the state of the group’s and of the Chapter’s affairs as at 31 March 2025, of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Accounting and Reporting Regulations for English Anglican Cathedrals, as specified by the Church Commissioners under section 27 of the Cathedral Measures 2021.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of the members of Chapter for the financial statements**

The members of the Chapter are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members of Chapter are responsible for assessing the group’s and the Cathedral’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they intend to liquidate the group or the Cathedral or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE CATHEDRAL CHURCH OF THE HOLY TRINITY CHICHESTER (Continued)**

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISA's (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is listed below:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Auditing the risk of management override of controls including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Conclusion relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The members of Chapter are responsible for the other information. The other information comprises the information included in the Annual Report of the Chapter. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**REPORT OF THE INDEPENDENT AUDITORS TO THE CHAPTER OF THE CATHEDRAL CHURCH OF THE HOLY TRINITY CHICHESTER (Continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Matter on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which we report to you if, in our opinion:

- sufficient accounting records have not been kept by the Cathedral; or
- the Cathedral's financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**LEWIS BROWNLEE (CHICHESTER) LIMITED  
CHARTERED ACCOUNTANTS  
REGISTERED AUDITORS  
APPLEDRAM BARNES  
BIRDHAM ROAD  
CHICHESTER  
WEST SUSSEX  
PO20 7EQ**

**Dated**


CHICHESTER CATHEDRAL  
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 31-Mar-25 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
(i) Donations and legacies		496,740	5,053	133,968	-	635,761
(ii) Grants receivable		69,620	-	375,563	-	445,183
(iii) Fees arising in the course of charitable activities		153,848	-	-	-	153,848
(iv) Trading activities		642,274	-	-	-	642,274
(v) Investments		910,803	2,332	3,826	22,658	939,619
(vi) Other income		1,627	-	-	-	1,627
<b>Total Income</b>	<b>1</b>	<b>2,274,912</b>	<b>7,385</b>	<b>513,357</b>	<b>22,658</b>	<b>2,818,312</b>
<b>EXPENDITURE ON:</b>						
(i) Raising Funds		746,368	-	-	-	746,368
Charitable activities:						
(ii) Ministry, including worship and music		867,295	-	183,146	-	1,050,441
(iii) Cathedral and precincts upkeep		655,817	117,500	134,218	-	907,535
(iv) Visitors, Education and external hire		20,467	30	19,250	-	39,747
(v) Other expenditure		691,591	92,146	42,654	217	826,608
<b>Total Expenditure</b>	<b>2</b>	<b>2,981,538</b>	<b>209,676</b>	<b>379,268</b>	<b>217</b>	<b>3,570,699</b>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		<b>(706,626)</b>	<b>(202,291)</b>	<b>134,089</b>	<b>22,441</b>	<b>(752,387)</b>
Gross transfers between funds	17-20	602,052	(96,615)	(482,914)	(22,523)	-
Net income/(expenditure) before gains & losses		(104,574)	(298,906)	(348,825)	(82)	(752,387)
Net gains/(losses) on property investments		-	-	-	-	-
Net gains/(losses) on investments		(91,579)	1,493	(5,793)	(35,813)	(131,692)
Net movement in funds		(196,153)	(297,413)	(354,618)	(35,895)	(884,079)
<b>Reconciliation on funds:</b>						
Total funds brought forward		10,875,110	1,736,760	3,443,121	20,728,163	36,783,154
<b>Total funds carried forward</b>		<b>10,678,957</b>	<b>1,439,347</b>	<b>3,088,503</b>	<b>20,692,268</b>	<b>35,899,075</b>

**CHICHESTER CATHEDRAL**  
**CONSOLIDATED BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 31-Mar-25
		£	£	£	£	£
	Notes					
<b>Fixed Assets</b>						
<b>Investment assets</b>						
Property	3	8,893,233	-	2,500,000	10,500,267	21,893,500
Investments	4	2,034,802	-	128,724	795,730	2,959,256
		<u>10,928,035</u>	<u>-</u>	<u>2,628,724</u>	<u>11,295,997</u>	<u>24,852,756</u>
<b>Non investment assets</b>						
Property	5	750,000	-	-	9,315,000	10,065,000
Equipment and plant	6	-	-	-	-	-
		<u>750,000</u>	<u>-</u>	<u>-</u>	<u>9,315,000</u>	<u>10,065,000</u>
<b>Total fixed assets</b>		<b><u>11,678,035</u></b>	<b><u>-</u></b>	<b><u>2,628,724</u></b>	<b><u>20,610,997</u></b>	<b><u>34,917,756</u></b>
<b>Current assets</b>						
Stocks	7	29,632	-	-	-	29,632
Debtors	8	315,713	1,392,592	308,556	28,687	2,045,548
Cash at bank and in hand		768,713	46,767	251,849	52,584	1,119,913
		<u>1,114,058</u>	<u>1,439,359</u>	<u>560,405</u>	<u>81,271</u>	<u>3,195,093</u>
<b>Liabilities due within one year</b>						
Loans and bank overdraft	10	(16,839)	-	-	-	(16,839)
Creditors	9	(1,891,824)	(12)	(100,626)	-	(1,992,462)
		<u>(1,908,663)</u>	<u>(12)</u>	<u>(100,626)</u>	<u>-</u>	<u>(2,009,301)</u>
<b>Net current assets</b>		<b><u>(794,605)</u></b>	<b><u>1,439,347</u></b>	<b><u>459,779</u></b>	<b><u>81,271</u></b>	<b><u>1,185,792</u></b>
<b>Total assets less current liabilities</b>		<b><u>10,883,430</u></b>	<b><u>1,439,347</u></b>	<b><u>3,088,503</u></b>	<b><u>20,692,268</u></b>	<b><u>36,103,548</u></b>
<b>Liabilities due after one year</b>						
Loans and bank overdraft	10	(204,473)	-	-	-	(204,473)
		<u>(204,473)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(204,473)</u>
<b>Net assets</b>		<b><u>10,678,957</u></b>	<b><u>1,439,347</u></b>	<b><u>3,088,503</u></b>	<b><u>20,692,268</u></b>	<b><u>35,899,075</u></b>
<b>Funds</b>						
Unrestricted	17	10,678,957	-	-	-	10,678,957
Designated	18	-	1,439,347	-	-	1,439,347
Restricted	19	-	-	3,088,503	-	3,088,503
Endowment	20	-	-	-	20,692,268	20,692,268
<b>Total Funds</b>		<b><u>10,678,957</u></b>	<b><u>1,439,347</u></b>	<b><u>3,088,503</u></b>	<b><u>20,692,268</u></b>	<b><u>35,899,075</u></b>

The financial statements were approved by the Chapter on <sup>ref</sup> ~~the~~ July 2025 by

  
 ..... The Very Reverend Dr Edward Dowler - Dean

..... Reverend Vanessa Baron - Treasurer

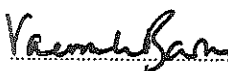
**CHICHESTER CATHEDRAL**  
**CHAPTER ONLY BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 31-Mar-25 £
<b>Fixed Assets</b>						
<b>Investment assets</b>						
Property	3	8,893,233	-	2,500,000	10,500,267	21,893,500
Investments	4	2,034,804	-	128,724	795,730	2,959,258
		<u>10,928,037</u>	<u>-</u>	<u>2,628,724</u>	<u>11,295,997</u>	<u>24,852,758</u>
<b>Non investment assets</b>						
Property	5	750,000	-	-	9,315,000	10,065,000
		<u>750,000</u>	<u>-</u>	<u>-</u>	<u>9,315,000</u>	<u>10,065,000</u>
<b>Total fixed assets</b>		<b><u>11,678,037</u></b>	<b><u>-</u></b>	<b><u>2,628,724</u></b>	<b><u>20,610,997</u></b>	<b><u>34,917,758</u></b>
<b>Current assets</b>						
Debtors	8	446,988	1,392,592	308,556	28,687	2,176,823
Cash at bank and in hand		510,989	46,767	251,849	52,584	862,189
		<u>957,977</u>	<u>1,439,359</u>	<u>560,405</u>	<u>81,271</u>	<u>3,039,012</u>
<b>Liabilities due within one year</b>						
Loans and bank overdraft	10	(16,839)	-	-	-	(16,839)
Creditors	9	(1,828,618)	(12)	(100,626)	-	(1,929,256)
		<u>(1,845,457)</u>	<u>(12)</u>	<u>(100,626)</u>	<u>-</u>	<u>(1,946,095)</u>
<b>Net current assets</b>		<b><u>(887,480)</u></b>	<b><u>1,439,347</u></b>	<b><u>459,779</u></b>	<b><u>81,271</u></b>	<b><u>1,092,917</u></b>
<b>Total assets less current liabilities</b>		<b><u>10,790,557</u></b>	<b><u>1,439,347</u></b>	<b><u>3,088,503</u></b>	<b><u>20,692,268</u></b>	<b><u>36,010,675</u></b>
<b>Liabilities due after one year</b>						
Loans and bank overdraft	10	(204,473)	-	-	-	(204,473)
		<u>(204,473)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(204,473)</u>
<b>Net assets</b>		<b><u>10,586,084</u></b>	<b><u>1,439,347</u></b>	<b><u>3,088,503</u></b>	<b><u>20,692,268</u></b>	<b><u>35,806,202</u></b>
<b>Funds</b>						
Unrestricted	17	10,586,084	-	-	-	10,586,084
Designated	18	-	1,439,347	-	-	1,439,347
Restricted	19	-	-	3,088,503	-	3,088,503
Endowment	20	-	-	-	20,692,268	20,692,268
		<u>10,586,084</u>	<u>1,439,347</u>	<u>3,088,503</u>	<u>20,692,268</u>	<u>35,806,202</u>

The financial statements were approved by the Chapter on <sup>19<sup>th</sup></sup> ~~20<sup>th</sup>~~ July 2025 by



The Very Reverend Dr Edward Dowler - Dean



Reverend Vanessa Baron - Treasurer

**CHICHESTER CATHEDRAL**  
**CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Note	Year to 31-Mar-25 £	Year to 31-Mar-24 £
<b>Cash flows from operating activities:</b>			
Net cash provided by / (used in) operating activities	1	(1,568,055)	386,069
<b>Cash flows from investing activities:</b>			
Purchase of fixed asset investments		-	(750,000)
Sale of fixed asset investments		84,647	-
Rentals received		821,602	766,836
Dividends received		85,445	81,785
Interest received		32,572	10,632
Net cash provided by / (used in) investing activities		<u>1,024,266</u>	<u>109,253</u>
<b>Cash flows from financing activities:</b>			
Loan repayments in year		(13,009)	(12,261)
Net cash provided by / (used in) financing activities		<u>(13,009)</u>	<u>(12,261)</u>
Change in cash and cash equivalents in the reporting period		<u>(556,798)</u>	<u>483,061</u>
Cash and cash equivalents at the beginning of the reporting period		1,676,711	1,193,650
Cash and cash equivalents at the end of the reporting period	2	<u>1,119,913</u>	<u>1,676,711</u>

**CHICHESTER CATHEDRAL**  
**NOTES TO CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1. Reconciliation of Net Incoming / (Outgoing) Resources to Net Cash Inflow from Operating Activities**

	31-Mar-25	31-Mar-24
	£	£
Net income / (expenditure) for the reporting period	(752,387)	240,242
Adjustments for:		
Depreciation charges	5,397	8,194
Actuarial losses	-	-
Rentals received	(821,602)	(766,836)
Dividends received	(85,445)	(81,785)
Interest received	(32,572)	(10,632)
(Increase)/decrease in stocks	2,068	(5,855)
(Increase) / decrease in debtors	187,729	(530,593)
Increase / (decrease) in creditors	(71,243)	1,533,334
<b>Net cash outflow from operating activities</b>	<u>(1,568,055)</u>	<u>386,069</u>
<b>Analysis of cash and cash equivalents</b>	<b>31-Mar-25</b>	<b>31-Mar-24</b>
	£	£
Cash at bank and in hand	1,119,913	1,676,711
<b>Total cash and cash equivalents</b>	<u>1,119,913</u>	<u>1,676,711</u>

# CHICHESTER CATHEDRAL

ANNUAL REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

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## ACCOUNTING POLICIES

### BASIS OF PREPARATION

The Cathedral constitutes a public benefit entity as defined by FRS 102. The accounts have been prepared in accordance with the Accounting and Reporting Regulations for English Anglican Cathedrals issued in December 2021 by the Cathedral Administration and Finance Association and the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (effective 1 January 2019 and the Charities Act 2011.

### GOING CONCERN

Chapter consider that there is a reasonable expectation that the Cathedral has and will continue to have adequate resources to operate for the foreseeable future.

Given the actions taken and the production of a five year strategic plan together with forecasts that show adequate resources are available to meet the budgeted deficits the accounts have been prepared on a going concern basis.

### BASIS OF CONSOLIDATION

The consolidated financial statements comprise those of the Chapter and of its wholly owned subsidiary company Chichester Cathedral Enterprises Limited.

### INCOME

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Cathedral is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations, legacies and grants to be recognised the Cathedral will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the income and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the Cathedral and it is probable that they will be fulfilled.

Investment income is recognised on a receivable basis.

### RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

### THE CATHEDRAL, ITS ANCILLARY BUILDINGS AND THE INVENTORY

In accordance with the Guidelines on English Anglican Cathedral Accounts, no value is attributed in the balance sheet to the Cathedral and its ancillary buildings as it is an inalienable and historic building for which no reliable cost information or conventional valuation basis is available.

No value is attributed to items included in the Cathedral inventory which comprises items of architectural, archaeological, artistic or historic interest.

# CHICHESTER CATHEDRAL

ANNUAL REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

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## ACCOUNTING POLICIES (Continued)

### EQUIPMENT AND PLANT

Chapter:-

In accordance with the Accounting and Reporting Regulation for English Anglican Cathedrals plant, machinery, office equipment, furniture and fittings and computer equipment are written off on acquisition.

Chichester Cathedral Enterprises Limited:-

Assets with an initial cost price which exceeds £500 are capitalised and depreciation is provided to write down the cost of all tangible fixed assets by equal annual instalments over their expected useful economic lives. The rates generally applicable are:-

Furniture and equipment	10% and 20% on cost
Fittings in premises	10% on cost
Computer equipment	25% on cost

### INVESTMENT PROPERTY

Investment properties are initially measured at cost and subsequently are included at fair value of the freehold and lease investments.

The non-investment properties are included at a nominal value.

### LISTED INVESTMENTS

Investments are included in the financial statements as follows:

- (a) Investments are shown at their fair value on 31st March 2025.
- (b) Realised gains and losses are calculated as the difference between their market value on the date of disposal and their market value on the previous balance sheet date.

### STOCKS

Shop stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### VALUE ADDED TAX

A group registration for the Chapter and Chichester Cathedral Enterprises Ltd is in operation.

Irrecoverable VAT is included in the cost of the items reported in the financial statements.

### CONTRIBUTIONS TO PENSION SCHEMES

The pension costs charged to the accounts represent the amount of the contributions paid to both the Defined Benefit and Pension Builders Schemes in respect of the accounting period.

### FUNDS

The financial statements include the following funds:-

- (a) Endowment funds – those where there is no power to spend the capital
- (b) Restricted funds – those where there are specific conditions attached to the expenditure of either capital or income or both
- (c) Designated funds – where Chapter has committed to allocate specific funds for the benefit of a discrete project.
- (c) Unrestricted funds – those where both capital and income may be spent at the discretion of the Chapter.

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1 INCOME AND ENDOWMENTS FROM:**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 31-Mar-25	Total Funds 31-Mar-24
	£	£	£	£	£	£
<b>(i) Donations and legacies</b>						
Congregational collections and giving	161,106	-	-	-	161,106	157,084
Donations	266,913	-	20,898	-	287,811	247,760
Tax recoverable under Gift Aid on voluntary donations	11,574	-	379	-	11,953	6,737
Other	57,147	-	-	-	57,147	39,795
Legacies	-	5,053	112,691	-	117,744	833,441
	<u>496,740</u>	<u>5,053</u>	<u>133,968</u>	<u>-</u>	<u>635,761</u>	<u>1,284,817</u>
<b>(ii) Grants in support of mission</b>						
Church Commissioners	69,620	-	101,514	-	171,134	245,854
Chichester Cathedral Restoration & Development Trust	-	-	107,866	-	107,866	1,619,078
Chichester Cathedral Friends	-	-	20,000	-	20,000	24,621
Other revenue and capital grants	-	-	146,183	-	146,183	112,500
	<u>69,620</u>	<u>-</u>	<u>375,563</u>	<u>-</u>	<u>445,183</u>	<u>2,002,053</u>
<b>(iii) Charges and fees arising in the course of mission</b>						
Facility and other fees	153,848	-	-	-	153,848	169,382
<b>(iv) Trading and fundraising activities</b>						
Gross income of shop, holiday lets and hotel	642,274	-	-	-	642,274	590,910
<b>(v) Investments</b>						
Income from investment property	821,602	-	-	-	821,602	766,836
Income from other investments	57,595	1,684	3,643	22,523	85,445	81,785
Interest receivable on short term deposits	31,606	648	183	135	32,572	10,632
	<u>910,803</u>	<u>2,332</u>	<u>3,826</u>	<u>22,658</u>	<u>939,619</u>	<u>859,253</u>
<b>(vi) Other income</b>						
Insurance recoveries	1,627	-	-	-	1,627	3,302
	<u>2,274,912</u>	<u>7,385</u>	<u>513,357</u>	<u>22,658</u>	<u>2,818,312</u>	<u>4,909,717</u>

The Church Commissioners grant consists of £101,514 (2024: £147,368) for stipends of the Dean and two canons and £40,313 (2024: £38,517) as a contribution to administration costs.

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**2 EXPENDITURE ON:**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 31-Mar-25	Total Funds 31-Mar-24
	£	£	£	£	£	£
<b>(i) Raising funds</b>						
Costs of facilities for visitors	403,648	-	-	-	403,648	295,114
Gross costs of shop, accomodation & venues	222,805	-	-	-	222,805	208,025
Investment property costs	119,915	-	-	-	119,915	117,252
	<u>746,368</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>746,368</u>	<u>620,391</u>
<b>(ii) Ministry, including worship and music</b>						
Clergy stipends and verger costs	313,376	-	101,514	-	414,890	422,850
Clergy operating costs	60,116	-	-	-	60,116	65,486
Clergy housing costs	26,282	-	-	-	26,282	21,162
Clergy support costs	707	-	-	-	707	3,955
Services, music and congregational costs	466,814	-	81,632	-	548,446	600,410
	<u>867,295</u>	<u>-</u>	<u>183,146</u>	<u>-</u>	<u>1,050,441</u>	<u>1,113,863</u>
<b>(iii) Cathedral and precincts upkeep</b>						
Major repairs and restoration	130,894	117,500	134,218	-	382,612	1,875,904
Maintenance and interior upkeep	499,095	-	-	-	499,095	428,471
Precincts, security and gardens upkeep	25,828	-	-	-	25,828	33,080
	<u>655,817</u>	<u>117,500</u>	<u>134,218</u>	<u>-</u>	<u>907,535</u>	<u>2,337,455</u>
<b>(iv) Visitors, education and exeternal hire</b>						
Educational activities	19,391	-	19,250	-	38,641	57,712
Archives and library	826	-	-	-	826	277
Charitable and other giving	250	30	-	-	280	351
	<u>20,467</u>	<u>30</u>	<u>19,250</u>	<u>-</u>	<u>39,747</u>	<u>58,340</u>
<b>(v) Other expenditure</b>						
Interest and similar charges payable	18,928	-	-	-	18,928	18,322
Support costs						
Administration and finance	571,816	92,146	-	217	664,179	420,864
Marketing and communication	48,511	-	-	-	48,511	39,173
Information technology	52,336	-	42,654	-	94,990	61,067
	<u>691,591</u>	<u>92,146</u>	<u>42,654</u>	<u>217</u>	<u>826,608</u>	<u>539,426</u>
	<u><b>2,981,538</b></u>	<u><b>209,676</b></u>	<u><b>379,268</b></u>	<u><b>217</b></u>	<u><b>3,570,699</b></u>	<u><b>4,669,475</b></u>

Total support costs amounted to £1,818,926 and have been allocated to the various cost centres on a line by line basis via cost centre allocation as follows.

Support Costs	Cost of raising funds £	Charitable activities £	31-Mar-25 £
Salaries, finance, IT and HR costs	307,950	1,185,948	1,493,898
Other premises costs	279	229,384	229,663
Staff training costs	496	35,416	35,912
Goverance costs	5,097	54,356	59,453
	<u><b>313,822</b></u>	<u><b>1,505,104</b></u>	<u><b>1,818,926</b></u>

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**3 Investment property**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>Consolidated and Chapter Freehold</b>				
At valuation 1 April 2024	7,854,733	2,500,000	10,500,267	20,855,000
At valuation 31 March 2025	<u>7,854,733</u>	<u>2,500,000</u>	<u>10,500,267</u>	<u>20,855,000</u>
<b>Long leasehold</b>				
At valuation 31 March 2025	<u>1,038,500</u>	-	-	<u>1,038,500</u>
<b>At 31 March 2025</b>	<u>8,893,233</u>	<u>2,500,000</u>	<u>10,500,267</u>	<u>21,893,500</u>
<b>At 31st March 2024</b>	<u>8,893,233</u>	<u>2,500,000</u>	<u>10,500,267</u>	<u>21,893,500</u>

The investment properties were revalued on 31 March 2023 by Flude Commercial Chartered Surveyors. The basis of the valuation was market value and on the basis of willing buyer and willing seller having regard to any special circumstances.

As part of the revaluation process, Chapter reviewed the allocation of properties and reclassified them in accordance with their use.

There are no investment properties held in designated funds.

**4 Listed investments**

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
<b>Consolidated</b>					
Investments at market value 1 April 2024	2,126,381	83,154	134,517	831,543	3,175,595
Disposals		(83,154)	-	-	(83,154)
Net (decrease)/increase on revaluation	(91,579)		(5,793)	(35,813)	(133,185)
Investments at market value 31 March 2025	<u>2,034,802</u>	-	<u>128,724</u>	<u>795,730</u>	<u>2,959,256</u>
<b>Total</b>					
<b>At 31st March 2025</b>	<u>2,034,802</u>	-	<u>128,724</u>	<u>795,730</u>	<u>2,959,256</u>
<b>At 31st March 2024</b>	<u>2,126,381</u>	<u>83,154</u>	<u>134,517</u>	<u>831,543</u>	<u>3,175,595</u>
<b>Chapter</b>					
Investments at market value 1 April 2024	2,126,381	83,154	134,517	831,543	3,175,595
Disposals		(83,154)	-	-	(83,154)
Net (decrease)/increase on revaluation	(91,579)		(5,793)	(35,813)	(133,185)
Investments at market value 31 March 2025	<u>2,034,802</u>	-	<u>128,724</u>	<u>795,730</u>	<u>2,959,256</u>
Investment in subsidiary					
At 1 April 2024 and 31 March 2025	<u>2</u>	-	-	-	<u>2</u>
<b>Total</b>					
<b>At 31st March 2025</b>	<u>2,034,804</u>	-	<u>128,724</u>	<u>795,730</u>	<u>2,959,258</u>
<b>At 31st March 2024</b>	<u>2,126,383</u>	<u>83,154</u>	<u>134,517</u>	<u>831,543</u>	<u>3,175,597</u>

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**5 Non Investment Property**

Consolidated and Chapter	Unrestricted Funds	Endowment Funds	Total Funds
	£	£	£
At 1 April 2024	750,000	9,315,000	10,065,000
At 31 March 2025	<u>750,000</u>	<u>9,315,000</u>	<u>10,065,000</u>

All non investment properties are freehold.  
There are no non investment properties held in designated or restricted funds.

**6 Equipment and plant**

Consolidated	Unrestricted Funds	Total Funds 31-Mar-25	Total Funds 31-Mar-24
	£	£	£
Cost 1st April 2024	46,149	46,149	46,149
Cost 31st March 2025	<u>46,149</u>	<u>46,149</u>	<u>46,149</u>
Depreciation 1st April 2024	40,752	40,752	32,558
Depreciation for year	5,397	5,397	8,194
Depreciation at 31st March 2025	<u>46,149</u>	<u>46,149</u>	<u>40,752</u>
<b>Net book value at 31st March 2025</b>	<u>-</u>	<u>-</u>	<u>5,397</u>

All equipment and plant is held in the trading subsidiary, Chichester Cathedral Enterprises Ltd.

**7 Stocks**

Consolidated	Unrestricted Funds	Total Funds 31-Mar-25	Total Funds 31-Mar-24
	£	£	£
Goods for resale	29,632	29,632	31,700
	<u>29,632</u>	<u>29,632</u>	<u>31,700</u>

All stocks are held by the trading subsidiary.

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 31-Mar-25	Total Funds 31-Mar-24
	£	£	£	£	£	£
<b>8 Debtors</b>						
<b>Consolidated</b>						
Trade debtors	48,048	-	-	-	48,048	60,616
Prepayments	204,606	-	16,318	-	220,924	185,328
Other debtors	63,059	1,392,592	292,238	28,687	1,776,576	1,987,333
	<b>315,713</b>	<b>1,392,592</b>	<b>308,556</b>	<b>28,687</b>	<b>2,045,548</b>	<b>2,233,277</b>
<b>Chapter</b>						
Trade debtors	34,906	-	-	-	34,906	54,286
Prepayments	200,746	-	16,318	-	217,064	182,472
Amounts due from related undertaking	160,467	-	-	-	160,467	149,195
Other debtors	50,869	1,392,592	292,238	28,687	1,764,386	1,972,066
	<b>446,988</b>	<b>1,392,592</b>	<b>308,556</b>	<b>28,687</b>	<b>2,176,823</b>	<b>2,358,019</b>
<b>9 Creditors</b>						
<b>Consolidated</b>						
Trade creditors	115,911	-	-	-	115,911	70,971
Accruals	84,054	-	-	-	84,054	69,697
Other creditors	1,691,859	12	100,626	-	1,792,497	1,923,037
	<b>1,891,824</b>	<b>12</b>	<b>100,626</b>	<b>-</b>	<b>1,992,462</b>	<b>2,063,705</b>
	<b>2,113,136</b>	<b>12</b>	<b>100,626</b>	<b>-</b>	<b>2,213,774</b>	<b>2,298,026</b>
Shown as:-						
Liabilities due within one year						
Creditors	1,891,824	12	100,626	-	1,992,462	2,063,705
Liabilities due after one year	204,473	-	-	-	204,473	217,872
	<b>2,113,136</b>	<b>12</b>	<b>100,626</b>	<b>-</b>	<b>2,213,774</b>	<b>2,298,026</b>
<b>Chapter</b>						
Trade creditors	94,320	-	-	-	94,320	56,055
Accruals	69,518	-	-	-	69,518	64,797
Other creditors	1,664,780	12	100,626	-	1,765,418	1,905,441
Tax and social security	-	-	-	-	-	-
	<b>1,828,618</b>	<b>12</b>	<b>100,626</b>	<b>-</b>	<b>1,929,256</b>	<b>2,026,293</b>
Bank loan (note 10)	221,312	-	-	-	221,312	234,321
	<b>2,049,930</b>	<b>12</b>	<b>100,626</b>	<b>-</b>	<b>2,150,568</b>	<b>2,260,614</b>
Shown as:-						
Liabilities due within one year						
Loans and bank overdraft	16,839	-	-	-	16,839	16,449
Creditors	1,828,618	12	100,626	-	1,929,256	2,026,293
Liabilities due after one year	204,473	-	-	-	204,473	217,872
	<b>2,049,930</b>	<b>12</b>	<b>100,626</b>	<b>-</b>	<b>2,150,568</b>	<b>2,260,614</b>

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**10 Borrowings**

**NatWest Mortgage Loan**

A £350,000 loan was entered into by Chapter during the 2019 year in connection with the purchase of the remaining 42.2% of the freehold interest in 49 West Street, Chichester. The loan is due to be repaid in equal monthly instalments over 20 years at an interest rate of 2.45% over base rate per annum and is secured on the property.

At 31st March 2025 the outstanding loan was £221,312 (2024: £234,321) which is repayable as follows:-

	Total Funds 31-Mar-25 £	Total Funds 31-Mar-24 £
Within one year	16,839	16,449
Between one and two years	17,344	16,942
Between two and five years	55,215	53,936
Over five years	131,914	146,994
	<u>221,312</u>	<u>234,321</u>

The trading company has no third party borrowings.

**11 Investment in subsidiary**

Chichester Cathedral Enterprises Limited is a wholly owned subsidiary, trading as a provider of holiday accommodation and gift shop. The investment in this Company has been consolidated in these accounts on a line by line basis. A profit amounting to £159,445 arose during the year (2024: Profit £166,649).

**Chichester Cathedral Enterprises Limited**  
**Balance Sheet**

	31-Mar-2025		31-Mar-2024	
	£	£	£	£
Fixed assets		-		5,398
Current assets				
Stock	29,632		31,700	
Debtors	29,192		24,453	
Cash at bank and in hand	257,722		218,953	
	<u>316,546</u>		<u>275,106</u>	
Creditors: amounts falling due within one year	(223,673)		(186,609)	
Net current assets		92,873		88,497
		<u>92,873</u>		<u>93,895</u>
Financed by:-				
Share capital		2		2
Profit and loss account		92,871		93,893
		<u>92,873</u>		<u>93,895</u>

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**12 Related entities**

Chichester Cathedral Friends and Chichester Cathedral Restoration & Development Trust are related entities by virtue of common Trustees.

They are separate charities with separate objectives and are not under the control of Chapter and do not form part of the consolidated financial statements.

In the year ending 31st March 2023 £2,000,000 was moved from the Chichester Cathedral Choral Foundation Restricted Fund to the Chichester Cathedral Platinum Endowment Fund as seed funding for a new endowment fund for music. The Chichester Cathedral Restoration & Development Trust is the corporate trustee of the Chichester Cathedral Platinum Endowment Trust for Music and administers the fund.

**13 Auditors' remuneration**

The total remuneration of Lewis Brownlee (Chichester) Limited (2024 Sheen Stickland) was as follows:

**Audit services**

The Chapter of Chichester Cathedral

Chichester Cathedral Enterprises Limited

	31-Mar-25	31-Mar-24
	£	£
	14,400	13,820
	6,000	5,300
	<u>20,400</u>	<u>19,120</u>

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**14 Employees**

	31 Mar 2025	31 Mar 2024
	£	£
Staff costs during the year were as follows:-		
Wages and salaries	1,117,137	1,018,101
Social security costs	102,349	92,722
Other pension costs	66,807	59,707
	<u>1,286,293</u>	<u>1,170,530</u>

Employees earning over £60,000 and less than £70,000 per annum	-	1
--	---	---

	31-Mar-25	31-Mar-24
The average number of employees during the year was as follows:-		
Clergy	4	4
Administration	16	12
Liturgy and music	9	10
Maintenance	3	4
Vergers	5	4
Visitors services	5	3
	<u>42</u>	<u>37</u>

Total remuneration received by members of the Chapter during the year amounted to £129,090 (2024: £169,424).

Key management personnel is considered to be the Role of Communar and Chief Financial Officer. Total remuneration received by key management personnel during the year amounted to £79,126 (2024: £71,888).

**Volunteers**

327 volunteers offer time and talents to the Cathedral in numerous capacities in varying degrees.

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**15 Pensions**

Clergy pensions are the liability of the Church Commissioners who pay contributions to the Church of England Funded Pensions Scheme.

The Chapter of Chichester Cathedral participates in the Pension Builder Scheme of Church Workers Pension Fund (CWPF) for lay staff. CWPF is administered by the Church of England Pensions Board, which holds CWPF assets separately from those of the Cathedral and other participating employers.

CWPF has two sections:

1. the Defined Benefit Scheme
- 2 the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

*Pension Builder Classic* provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pension Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

*Pension Builder 2014* is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension costs charged to the Statement of Financial Activities in the year are the contributions payable (2025: £66,807, 2024: £58,802).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as 31 December 2022. The next valuation is due as at 31 December 2025.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**15 Pensions (Continued)**

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

As there are no requirements for any payments into either the Pension Builder Classic or the Pension Builder 2014 sections, all liabilities under the scheme have been written back during the year.

The legal structure of the scheme is such that if another employer fails, the Chapter of Chichester Cathedral could become responsible for paying a share of the failed employer's pension liabilities.

**16 Expenses of members of the Chapter**

During the year 5 members (2024: 9) of Chapter had expenses reimbursed by the Chapter of Chichester Cathedral. The amount reimbursed was £2,344 (2024 £16,770).

**17 Unrestricted funds**

**Consolidated**

	At 1st April 2024	Net surplus/ (deficit) for the year	Transfers	At 31st March 2025
	£	£	£	£
General revenues	10,875,110	(798,205)	602,052	10,678,957

**Chapter**

	At 1st April 2024	Net surplus/ (deficit) for the year	Transfers	At 31st March 2025
	£	£	£	£
General revenues	10,781,216	(797,184)	602,052	10,586,084

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**18 Designated funds**  
**Consolidated and Chapter**

	At 1st April 2024 £	Net surplus/ (deficit) for the year £	Transfers £	At 31st March 2025 £
Hardship fund	5,541	(423)	-	5,118
Legacy fund	405,665	5,053	(175,923)	234,795
Library fund	132,379	(85,623)	-	46,756
Fabric sustainability fund	1,117,500	(119,805)	-	997,695
Property maintenance fund	75,675	-	79,308	154,983
	<u>1,736,760</u>	<u>(200,798)</u>	<u>(96,615)</u>	<u>1,439,347</u>

**Consolidated and Chapter**

	At 1st April 2023	Net surplus/ (deficit) for the year	Transfers	At 31st March 2024
Hardship fund	6,865	(1,324)	-	5,541
Legacy fund	928,200	773,877	(1,296,412)	405,665
Library fund	126,574	5,805	-	132,379
Fabric sustainability fund	-	-	1,117,500	1,117,500
Property maintenance fund	-	-	75,675	75,675
	<u>1,061,639</u>	<u>778,358</u>	<u>(103,237)</u>	<u>1,736,760</u>

**Description of Funds**

Hardship fund - a response to the increased cost of living. Lay staff can confidentially apply to the fund for a maximum of £500 to cover one off payments.

Legacy fund - unrestricted legacies are allocated to this fund so Chapter can consider whether to allocate money for a specific purpose or retain it within this fund. Each year the average amount received after transfers over the past five years is passed back to the general unrestricted fund.

The library fund - set aside for improvements to the library such as the new lighting scheme.

Fabric sustainability fund - has further sub divisions as this fund is used for substantial works and sustainability projects across the Cathedral and estate.

Property maintenance fund - distinctly different from the fabric sustainability fund in that it is specifically for cyclical maintenance of the commercial and residential properties. The fund collates 10% of all revenues from these investment properties. The earliest drawdown on this fund is 1st April 2025.

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**19 Restricted funds**

**Consolidated and Chapter**

	At 1st April 2024	Net surplus/ (deficit) for the year	Transfers	At 31st March 2025
	£	£	£	£
Choral Foundation Fund	780,210	110,519	(435,480)	455,249
Chichester Cathedral R&D Trust	70,285	32,079	-	102,364
George Bell House	2,547,800	(366)	(47,434)	2,500,000
Chichester Cathedral Friends	2,032	18,747	-	20,779
Oliver Whitby Foundation	10,106	(1,342)	-	8,764
Training Bell Fund	4,643	(3,296)	-	1,347
Scorrer Music Fund for Education	21,085	(21,085)	-	-
Art of Worship	6,960	(6,960)	-	-
	<b>3,443,121</b>	<b>128,296</b>	<b>(482,914)</b>	<b>3,088,503</b>

**Consolidated and Chapter**

	At 1st April 2023	Net surplus/ (deficit) for the year	Transfers	At 31st March 2024
	£	£	£	£
Choral Foundation Fund	737,089	169,184	(126,063)	780,210
Chichester Cathedral R&D Trust	288,991	(218,706)	-	70,285
George Bell House	2,557,128	(9,328)	-	2,547,800
Chichester Cathedral Friends	(871)	2,903	-	2,032
Oliver Whitby Foundation	9,129	977	-	10,106
Training Bell Fund	-	4,643	-	4,643
Scorrer Music Fund for Education	-	21,085	-	21,085
Art of Worship	11,174	(4,214)	-	6,960
	<b>3,602,640</b>	<b>(33,456)</b>	<b>(126,063)</b>	<b>3,443,121</b>

**Description of funds**

Chichester Cathedral Choral Foundation Fund (CCCCF) - set up to fund the choral and music tradition at the Cathedral including bursaries, scholarships and prizes. This fund will be run down over the next two years, by which time income from the Chichester Cathedral Platinum Endowment Trust for Music will generate enough income to support music in the future.

Chichester Cathedral Restoration and Development Trust provides grants for the fabric of the Cathedral.

George Bell House - for the maintenance and primary use of the house.

Chichester Cathedral Friends - supports small projects connected with worship and ministry, and specific projects related to the Choir.

**CHICHESTER CATHEDRAL**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

Oliver Whitby Foundation - provides grants to cover the school fees for choristers.

Training Bell Fund - raised by the bell ringers to cover the cost of a new training bell in the Bell Toward.

Scorrer Music Fund for Education - passed across to the Cathedral from the Chichester Diocesan Fund and Board of Finance as it was for musical education in the diocese for which it is not involved directly. The fund would be able to be used for organ scholar costs or chorister music costs at the Cathedral.

Art of Worship - ongoing income and expenditure associated with the Chichester Workshop for Liturgical Art, currently based in South Harting.

**20 Endowment Funds**

**Consolidated and Chapter**

	At 1st April 2024 £	Net surplus/ (deficit) for the year £	Transfers £	At 31st March 2025 £
Prebend Funds	2,753,584	(9)	-	2,753,575
Endowment Fund	17,081,975	-		17,081,975
Music Endowment Funds	874,480	(13,363)	(22,523)	838,594
Endowed Prebend Stalls	18,124	-	-	18,124
	<u>20,728,163</u>	<u>(13,372)</u>	<u>(22,523)</u>	<u>20,692,268</u>

**Consolidated and Chapter**

	At 1st April 2023 £	Net surplus/ (deficit) for the year £	Transfers £	At 31st March 2024 £
Prebend Funds	2,753,598	(14)	-	2,753,584
Endowment Fund	17,081,981	(6)		17,081,975
Music Endowment Funds	805,017	91,543	(22,080)	874,480
Endowed Prebend Stalls	18,124	-	-	18,124
	<u>20,658,720</u>	<u>91,523</u>	<u>(22,080)</u>	<u>20,728,163</u>

CHICHESTER CATHEDRAL  
APPENDIX 1 - PRIOR YEAR CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 31-Mar-24 £
<b>INCOME AND ENDOWMENTS FROM:</b>						
(i) Donations and legacies		439,455	773,877	71,485	-	1,284,817
(ii) Grants receivable		120,361	-	1,881,692	-	2,002,053
(iii) Fees arising in the course of charitable activities		169,382	-	-	-	169,382
(iv) Trading activities		590,910	-	-	-	590,910
(v) Investments		830,648	2,668	3,733	22,204	859,253
(vi) Other income		3,302	-	-	-	3,302
<b>Total Income</b>	<b>1</b>	<b>2,154,058</b>	<b>776,545</b>	<b>1,956,910</b>	<b>22,204</b>	<b>4,909,717</b>
<b>EXPENDITURE ON:</b>						
(i) Raising Funds		746,368	-	-	-	746,368
Charitable activities:						
(ii) Ministry, including worship and music		867,295	-	183,146	-	1,050,441
(iii) Cathedral and precincts upkeep		655,817	-	1,745,143	-	2,400,960
(iv) Visitors, Education and external hire		37,399	30	20,911	-	58,340
(v) Other expenditure		522,086	5,110	12,014	216	539,426
<b>Total Expenditure</b>	<b>2</b>	<b>2,828,965</b>	<b>5,140</b>	<b>1,961,214</b>	<b>216</b>	<b>4,795,535</b>
<b>NET (OUTGOING)/INCOMING RESOURCES</b>		<b>(674,907)</b>	<b>771,405</b>	<b>(4,304)</b>	<b>21,988</b>	<b>114,182</b>
Gross transfers between funds	17-20	251,380	(103,237)	(126,063)	(22,080)	-
<b>Net income/(expenditure) before gains &amp; losses</b>		<b>(423,527)</b>	<b>668,168</b>	<b>(130,367)</b>	<b>(92)</b>	<b>114,182</b>
Net gains/(losses) on property investments		-	-	-	-	-
Net gains/(losses) on investments		189,894	6,953	11,249	69,535	277,631
<b>Net movement in funds</b>		<b>(233,633)</b>	<b>675,121</b>	<b>(119,118)</b>	<b>69,443</b>	<b>391,813</b>
<b>Reconciliation on funds:</b>						
Total funds brought forward (as adjusted)		10,942,282	1,061,639	3,602,640	20,658,720	36,265,281
<b>Total funds carried forward</b>		<b>10,708,649</b>	<b>1,736,760</b>	<b>3,483,522</b>	<b>20,728,163</b>	<b>36,657,094</b>

**CHICHESTER CATHEDRAL**  
**APPENDIX 2 - PRIOR YEAR CONSOLIDATED BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

		Unrestricted Funds	Designated Funds	Restricted Funds	Endowment Funds	Total Funds 31-Mar-24
		£	£	£	£	£
	Notes					
<b>Fixed Assets</b>						
<b>Investment assets</b>						
Property	3	8,893,233	-	2,500,000	10,500,267	21,893,500
Investments	4	2,126,381	83,154	134,517	831,543	3,175,595
		<u>11,019,614</u>	<u>83,154</u>	<u>2,634,517</u>	<u>11,331,810</u>	<u>25,069,095</u>
<b>Non investment assets</b>						
Property	5	750,000	-	-	9,315,000	10,065,000
Equipment and plant	6	5,397	-	-	-	5,397
		<u>755,397</u>	<u>-</u>	<u>-</u>	<u>9,315,000</u>	<u>10,070,397</u>
<b>Total fixed assets</b>		<b><u>11,775,011</u></b>	<b><u>83,154</u></b>	<b><u>2,634,517</u></b>	<b><u>20,646,810</u></b>	<b><u>35,139,492</u></b>
<b>Current assets</b>						
Stock	7	31,700	-	-	-	31,700
Debtors	8	346,119	1,616,924	241,404	28,830	2,233,277
Cash at bank and in hand		957,853	36,682	567,200	114,976	1,676,711
		<u>1,335,672</u>	<u>1,653,606</u>	<u>808,604</u>	<u>143,806</u>	<u>3,941,688</u>
<b>Liabilities due within one year</b>						
Loans and bank overdraft	10	(16,449)	-	-	-	(16,449)
Creditors	9	(2,001,252)	-	-	(62,453)	(2,063,705)
		<u>(2,017,701)</u>	<u>-</u>	<u>-</u>	<u>(62,453)</u>	<u>(2,080,154)</u>
<b>Net current assets</b>		<b><u>(682,029)</u></b>	<b><u>1,653,606</u></b>	<b><u>808,604</u></b>	<b><u>81,353</u></b>	<b><u>1,861,534</u></b>
<b>Total assets less current liabilities</b>		<b><u>11,092,982</u></b>	<b><u>1,736,760</u></b>	<b><u>3,443,121</u></b>	<b><u>20,728,163</u></b>	<b><u>37,001,026</u></b>
<b>Liabilities due after one year</b>						
Loans and bank overdraft	10	(217,872)	-	-	-	(217,872)
		<u>(217,872)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(217,872)</u>
<b>Net assets</b>		<b><u>10,875,110</u></b>	<b><u>1,736,760</u></b>	<b><u>3,443,121</u></b>	<b><u>20,728,163</u></b>	<b><u>36,783,154</u></b>
<b>Funds</b>						
Unrestricted	17	10,875,110	-	-	-	10,875,110
Designated	18	-	1,736,760	-	-	1,736,760
Restricted	19	-	-	3,443,121	-	3,443,121
Endowment	20	-	-	-	20,728,163	20,728,163
		<u>10,875,110</u>	<u>1,736,760</u>	<u>3,443,121</u>	<u>20,728,163</u>	<u>36,783,154</u>

**CHICHESTER CATHEDRAL**  
**APPENDIX 3 - PRIOR YEAR CHAPTER BALANCE SHEET**  
**FOR THE YEAR ENDED 31ST MARCH 2024**

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total Funds 31-Mar-24 £
<b>Fixed Assets</b>						
<b>Investment assets</b>						
Property	3	8,893,233	-	2,500,000	10,500,267	21,893,500
Investments	4	2,126,383	83,154	134,517	831,543	3,175,597
		<u>11,019,616</u>	<u>83,154</u>	<u>2,634,517</u>	<u>11,331,810</u>	<u>25,069,097</u>
<b>Non investment assets</b>						
Property	5	750,000	-	-	9,315,000	10,065,000
		<u>750,000</u>	<u>-</u>	<u>-</u>	<u>9,315,000</u>	<u>10,065,000</u>
<b>Total fixed assets</b>		<u><b>11,769,616</b></u>	<u><b>83,154</b></u>	<u><b>2,634,517</b></u>	<u><b>20,646,810</b></u>	<u><b>35,134,097</b></u>
<b>Current assets</b>						
Debtors	8	470,861	1,616,924	241,404	28,830	2,358,019
Cash at bank and in hand		738,900	36,682	567,200	114,976	1,457,758
		<u>1,209,761</u>	<u>1,653,606</u>	<u>808,604</u>	<u>143,806</u>	<u>3,815,777</u>
<b>Liabilities due within one year</b>						
Loans and bank overdraft	10	(16,449)	-	-	-	(16,449)
Creditors	9	(1,963,840)	-	-	(62,453)	(2,026,293)
		<u>(1,980,289)</u>	<u>-</u>	<u>-</u>	<u>(62,453)</u>	<u>(2,042,742)</u>
<b>Net current assets</b>		<u><b>(770,528)</b></u>	<u><b>1,653,606</b></u>	<u><b>808,604</b></u>	<u><b>81,353</b></u>	<u><b>1,773,035</b></u>
<b>Total assets less current liabilities</b>		<u><b>10,999,088</b></u>	<u><b>1,736,760</b></u>	<u><b>3,443,121</b></u>	<u><b>20,728,163</b></u>	<u><b>36,907,132</b></u>
<b>Liabilities due after one year</b>						
Loans and bank overdraft	10	(217,872)	-	-	-	(217,872)
		<u>(217,872)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(217,872)</u>
<b>Net assets</b>		<u><b>10,781,216</b></u>	<u><b>1,736,760</b></u>	<u><b>3,443,121</b></u>	<u><b>20,728,163</b></u>	<u><b>36,689,260</b></u>
<b>Funds</b>						
Unrestricted	17	10,781,216	-	-	-	10,781,216
Designated	18	-	1,736,760	-	-	1,736,760
Restricted	19	-	-	3,443,121	-	3,443,121
Endowment	20	-	-	-	20,728,163	20,728,163
		<u>10,781,216</u>	<u>1,736,760</u>	<u>3,443,121</u>	<u>20,728,163</u>	<u>36,689,260</u>

# CHICHESTER CATHEDRAL

ANNUAL REPORT AND AUDITED ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025

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## APPENDIX 14 - PROFESSIONAL ADVISORS

(as at 31 MARCH 2025)

Surveyor of the Fabric	Antony Feltham-King RIBA GradDiplConsAA AABC St Ann's Gate Architects The Close Salisbury SP1 2EB
Consultant Archaeologist	Dr Michael Shapland FSA Archaeology South-East / UCL Centre for Applied Archaeology 2 Chapel Road, Portslade, East Sussex BN41 1DR
Auditors	Lewis Brownlee (Chichester) Limited Chartered Accountants and Registered Auditors Appledram Barns Birdham Road Chichester PO20 7EQ
Commercial Property Agent	Flude Commercial Ltd 24 Southgate Chichester PO19 1ES
Residential Property Agent	Henry Adams Lettings Ltd 10 Southgate Chichester PO19 1ES
Health & Safety Consultant	Croner Group Ltd Croner House Wheatfield Way Hinckley Leicestershire LE10 1YG
Bankers	National Westminster Bank plc East Street Chichester PO19 1HH
Solicitors	Irwin Mitchell Thomas Eggar House Friary Lane Chichester PO19 1UF  Bates Wells 10 Queen Street Place London EC4R 1BE