

Company Registration No. 09413194 (England and Wales)

**QING LIANG BUDDHIST ASSOCIATION**

**CHARITY REGISTERED NUMBER: 1205682**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
COMPANY LIMITED BY GUARANTEE**

**FOR THE YEAR ENDED 31 JANUARY 2025**

**HT ACCOUNTANTS & CO LLP**  
Chartered Certified Accountants  
Unit 3 Ibex House  
2 Leytonstone Road  
E15 1SE  
**United Kingdom**

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**COMPANY INFORMATION**

---

<b>Trustee</b>	Mr Guang Kuan Ms Ningna Jiang Mr Alain Jean Henri Dubois
<b>Company number</b>	09413194
<b>Registered office</b>	111 Consort Road London SE15 3RU
<b>Accountants</b>	HT Accountants & Co LLP Unit 3 Ibex House 2a Leytonstone Road London United Kingdom E15 1SE
<b>Business address</b>	111 Consort Road London SE15 3RU

---

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**CONTENTS**

---

	<b>Page</b>
Trustees' report	1
Accountants' report	2
Income and expenditure account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

**QING LIANG BUDDHIST ASSOCIATION  
CHARITY REGISTERED NUMBER: 1205682  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 JANUARY 2025**

---

The trustee presents his annual report and financial statements for the year ended 31 January 2025.

**Principal activities**

The principal activity of the company continued to be that of religious activities.

**Trustee**

The trustee who held charity during the year and up to the date of signature of the financial statements was as follows:

Mr Guang Kuan  
Ms Ningna Jiang  
Mr Alain Jean Henri Dubois

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr Guang Kuan  
**Trustee**

6 June 2025

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED**  
**STATUTORY ACCOUNTS OF QING LIANG BUDDHIST ASSOCIATION**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Qing Liang Buddhist Association for the year ended 31 January 2025 which comprise the income and expenditure account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Trustees of Qing Liang Buddhist Association, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Qing Liang Buddhist Association and state those matters that we have agreed to state to the Trustees of Qing Liang Buddhist Association, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [https://www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Qing Liang Buddhist Association and its Trustees, for our work or for this report.

It is your duty to ensure that Qing Liang Buddhist Association has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Qing Liang Buddhist Association. You consider that Qing Liang Buddhist Association is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Qing Liang Buddhist Association. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**HT Accountants & Co LLP**

**Chartered Certified Accountants**

6 June 2025

Unit 3 Ibex House  
2a Leytonstone Road  
London

United Kingdom  
E15 1SE

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Cost of sales	623,999	20,247
	(59,526)	(5,668)
<b>Gross surplus</b>		
	564,473	14,579
Administrative expenses	(47,710)	(16,559)
<b>Surplus/(deficit) before taxation</b>		
	516,763	(1,980)
Tax on surplus/(deficit)	-	-
<b>Surplus/(deficit) for the financial year</b>		
	<u>516,763</u>	<u>(1,980)</u>

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**BALANCE SHEET**

**AS AT 31 JANUARY 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	3		1,810,116		1,809,244
<b>Current assets</b>					
Cash at bank and in hand		575,772		59,881	
<b>Net current assets</b>			575,772		59,881
<b>Total assets less current liabilities</b>			2,385,888		1,869,125
<b>Reserves</b>					
Income and expenditure account			2,385,888		1,869,125
<b>Members' funds</b>			2,385,888		1,869,125

For the financial year ended 31 January 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees and authorised for issue on 6 June 2025 and are signed on its behalf by:

Mr Guang Kuan  
**Trustee**

**Company Registration No. 09413194**

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

---

**1 Accounting policies**

**Company information**

Qing Liang Buddhist Association is a private company limited by guarantee incorporated in England and Wales. The registered office is 111 Consort Road, London, SE15 3RU.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Income and expenditure**

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Computers	10% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

**1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.



**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

---

(Continued)

**1 Accounting policies**

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset (or cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in surplus or deficit, unless the relevant asset is carried at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

**1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.6 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.7 Taxation**

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**2 Employees**

	2025 Number	2024 Number
Total	-	-

**3 Tangible fixed assets**

	Freehold land and buildings £	Computers £	Total £
<b>Cost</b>			
At 1 February 2024	1,805,046	9,307	1,814,353
Additions	1,922	-	1,922
At 31 January 2025	1,806,968	9,307	1,816,275
<b>Depreciation and impairment</b>			
At 1 February 2024	-	5,109	5,109
Depreciation charged in the year	-	1,050	1,050
At 31 January 2025	-	6,159	6,159
<b>Carrying amount</b>			
At 31 January 2025	1,806,968	3,148	1,810,116
At 31 January 2024	1,805,046	4,198	1,809,244

**4 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

**5 Related party transactions**

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**MANAGEMENT INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

**QING LIANG BUDDHIST ASSOCIATION**  
**CHARITY REGISTERED NUMBER: 1205682**  
**DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2025**

		2025		2024
	£	£	£	£
<b>Income</b>				
Charitable donations		623,999		20,247
<b>Cost of sales</b>				
Charitable Direct costs	59,526		5,668	
		(59,526)		(5,668)
<b>Gross surplus</b>	90.46%	564,473	72.01%	14,579
<b>Administrative expenses</b>				
Rates	772		531	
Power, light and heat	2,862		2,538	
Software costs	386		622	
Travelling expenses	10,528		6,616	
Accommodation and subsistence	24,004		2,934	
Postage, courier and delivery charges	-		2	
Professional subscriptions	642		218	
Legal and professional fees	5,680		-	
Bank charges	173		-	
Printing and stationery	66		199	
Telecommunications	1,429		1,125	
Sundry expenses	118		375	
Depreciation	1,050		1,399	
		(47,710)		(16,559)
<b>Operating surplus/(deficit)</b>		516,763		(1,980)