

Registered Charity No: 1205668



Grayshott Concerts CIO

Annual Report

for the year ended 31 December 2024

Annual Report for the year ending 31 December 2024

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Grayshott Concerts CIO

Legal and Administrative Details

Registered charity no: 1205668

Grayshott Concerts (the Charity) was registered as a Charitable Incorporated Organisation with the Charity Commission on 10 November 2023.

Correspondence address:	Butterfield House Wheatley Lane Binsted Alton GU34 4PG
Patron:	Sir Karl Jenkins CBE
President:	Anthony Ramsden
Associate Artist:	Howard Shelley OBE
Orchestra in Residence:	London Mozart Players
Choir in Residence:	Excelsis Chamber Choir
Director of Music:	Robert Lewis
Trustees:	Jim Miles (Chair) Andy Crocker (Artistic Director) Mike Shorthose (Treasurer) Steve Georgii (Secretary) Sally Shorthose (Marketing) Amanda Brown Mark Turner All the current Trustees were appointed under the Constitution of the CIO from the registration date of the Charity (10 November 2023)
Bankers:	Lloyds Bank 12 High Street Haslemere GU27 2JG
Independent Examiner:	Catherine Sullivan FCA 5 Marneys Close Epsom KT18 7HR

Grayshott Concerts CIO

Trustees' Report for the year ending 31 December 2024

Structure, governance and management

Grayshott Concerts CIO (the Charity) was registered with the Charity Commission on 10 November 2023 and took over the assets and activities of Grayshott Concerts (registered number:1140146) with effect from 1 January 2024, pursuant to a Transfer Agreement dated 14 December 2023. The Charity's governing document is its Constitution, registered with the Charity Commission on 10 November.

The Trustees are elected and, at a period determined by the Constitution, re-elected annually at the AGM by the Members. Prospective Trustees stand on the grounds that they are committed to the aims and objectives of the Charity and have specific expertise to bring to the Charity to help it achieve its objectives.

During the course of the year, the membership level reached 180 members.

As from 2 January 2019 the production of concerts has been managed through Grayshott Concerts Production Limited, a non-profit making company controlled by two of the Charity's trustees. A Declaration of Trust document exists under which we operate

Objectives and Activities

The objectives of Grayshott Concerts CIO are:

- (i) To advance, improve, develop and maintain public education in, and appreciation of, the art and science of music in all its aspects by any means the Trustees see fit, including through the presentation of public concerts and recitals.
- (ii) To further such charitable purpose or purposes as the Trustees in their absolute discretion shall think fit.

As unpaid, voluntary classical music promoters, Grayshott Concerts stage between four and six events each year at their local church and, occasionally, other suitable venues.

The performances include symphonies, oratorios, other choral works and operatic evenings. Performers include choirs, orchestras, soloists, conductors, actors and composers.

The Charity aims to educate and entertain audiences, many of whom are local people; however, the reputation of the organisation also brings audiences to Grayshott from a much wider catchment area. Grayshott Concerts presents *world-class performances - on your doorstep* for local people, enabling them to enjoy top-class classical music and other performances without the need to travel significant distances. Events sell out in advance. From time to time, the Trustees make donations to local good causes and stage certain events specifically to raise funds for charitable causes. The Charity has a mailing list of over 1,400 individuals and families who receive regular free newsletters. Each year, Grayshott Concerts aims to attract over 200 Members ('Friends of Grayshott Concerts') who pay annual subscriptions as donations to the Charity.

Grayshott Concerts CIO

Trustees' Report for the year ending 31 December 2024 (continued)

Public Benefit

In planning activities for the year, the Trustees keep in mind the Charity Commission's guidance on public benefit. They are especially proud that every event since the first in 2004 has attracted a mix of Members and the general public.

Achievements and Performance

We have had four core values since Grayshott Concerts was established over twenty years ago. These are:

1. To know our market – and be locally focussed
2. To know what our audiences want to hear – well known classics
3. To attract the finest performers – quality attracts audiences
4. To keep everyone informed – good marketing and ongoing contact with the people who support us. We send Friends informative monthly Newsletters, for instance.

As our audiences have developed confidence in what we offer them, we now sometimes put more modern and challenging work before them, but not to the extent that this deters them from maintaining our record of every concert that we present having been sold out.

2024 Concert Programme

Our concert year of four major concerts began on 9 February, when the London Mozart Players presented their 75th Anniversary Concert. This replicated the programme that Mozart himself had curated for a concert at the Burgtheater in Vienna in 1783. It featured a selection of some of Mozart's most celebrated works - and, we can infer, his own favourites! The concert opened with the stirring Haffner Symphony (movements 1-3), and the first half also included a range of real Mozartian treats including Piano Concerto K415, a beautiful aria from *Idomeneo* - *Se il padre perdei* sung by wonderful soprano Anna Prohaska, and the Concertante Andante Grazioso & Rondeau. The second half included another tremendous piano concerto - K175 with the Rondeau finale K382, more arias and the grand finale fourth movement of the Haffner symphony. Dame Imogen Cooper and Martin James Bartlett (BBC Young Musician of the Year, 2014) shared the piano honours and LMP performed under the virtuoso baton of their Artistic Advisor Jonathan Bloxham. It's worth noting that this was Grayshott Concerts' 100th event! This was a huge milestone and kicked off our 20th anniversary celebrations in style.

The second concert in the season was titled 'Howard Shelley's Musical Masterpieces' and was given in recognition of the outstanding contribution Howard has made to Grayshott Concerts over the years in his capacity as our Associate Artist. It took place on Friday, 17 May, and began with Mozart's Magic Flute Overture, a sparkling gem that set the stage for a night of whimsy and delight. Mozart's ingenious composition is a musical journey through a fantastical world, brimming with lively melodies and mysterious undertones. Then Grieg's iconic Piano Concerto swept the audience off its feet with the virtuosic Shelley taking centre stage, both playing and conducting. Howard's performance of this fantastic concerto was a romantic tour de force, filling the church with Grieg's rich harmonies and folk-inspired melodies that evoke the rugged beauty of Norway. Those of a certain age may have had a wry smile, remembering André Previn and Eric Morecambe's rendition of

Grayshott Concerts CIO

Trustees' Report for the year ending 31 December 2024 (continued)

this work. Howard, of course, played all the right notes in the right order! The evening's grand finale was Dvorak's evocative Symphony No. 8. This symphonic masterpiece reflects the joy of life and the beauty of the natural world, and the composer's use of Bohemian folk elements and vivid orchestrations left the audience with a sense of elation and wonder.

The next concert took place on Saturday, 28 September. This was an event celebrating the astonishing musical genius of our distinguished Patron, Sir Karl Jenkins. The London Mozart Players were joined by our Choir in Residence, Excelsis. The main work was Jenkins' masterpiece, his *Stabat Mater*, one of his own favourites among his works, conducted with great panache by our own Robert Lewis. It had first been performed by Excelsis in St Luke's 15 years earlier. We were delighted that the acclaimed Arabic singer Baidar Albasri performed the Ethnic Vocals in the work, bringing her uniquely authentic voice to this highly idiomatic music. No fewer than nine other excerpts from Sir Karl's works made up the first half of the evening, conducted by the composer himself, and featured the celebrated mezzo-soprano, Kathryn Rudge, who enchanted the audience with her rich and emotive voice. Her performances are always a masterclass in conveying profound emotions through song. We were delighted also to be joined by Sir Karl's favourite interpreter of the violin solo elements of his works, Joo Yeon. Her virtuosity knows no bounds, and her playing is celebrated for its passion, artistry, and its ability to convey deep emotion.

The final concert of the year, on 7 November, was titled 'Viola Virtuosity' and we were able to engage the leading violist in the country, Tim Ridout to perform for us. We presented an evening featuring two masterpieces and a musical revelation of its time. The concert began with the timeless elegance of Mozart's *Sinfonia Concertante*, a work celebrated for its breathtaking interplay between the violin and viola soloists. LMP's leader, Ruth Rogers, joined Ridout, who had played the work earlier in the year at a BBC Prom concert. What a show they put on! We next delved into the modern brilliance of Lera Auerbach's *Sogno di Stabat Mater*. This contemporary work provided a mesmerising exploration of sound and emotion, pushing the boundaries of classical composition. Timothy Ridout's virtuosity was absolutely extraordinary. The second half of the evening featured Beethoven's *Symphony No. 1*. This is a triumphant display of the young Beethoven's mastery, heralding the beginning of his legendary symphonic journey.

As well as the four main concerts in the Season, mention must also be made of our annual Friends' Evening, a social as well as a musical event. This took place on 18 July and featured two of the greatest string quintets ever written, Mozart's no.4 in G minor (a key of particular significance for the composer), and Schubert's great masterpiece String Quintet. Mozart uses the conventional combination of two violins, two violas and a cello, but Schubert, wishing for an even richer tone, opted for two cellos, with one replacing the second viola. Six Principals of the London Mozart Players performed the works, displaying astonishing mastery of their instruments and a deep understanding of the soul at the heart of these two great works.

Other activities

In addition to our core concert series, Grayshott Concerts instigated a major new initiative of outreach work in the local community, targeting local schools and disadvantaged older people, primarily those in Care and Nursing Homes. In order to be able to undertake this, we applied for funding from East Hampshire's Supporting Local Communities Fund for £10,000 per year for three years. We received a grant of 50% of our bid, but this was sufficient for us to be able to forge ahead

Grayshott Concerts CIO

Trustees' Report for the year ending 31 December 2024 (continued)

with the initiative. The EHDC grant has to be matched by our own fundraising events and we are extremely grateful to those of our Friends who have already contributed towards this objective. We are particularly grateful to our Founders, Peter and Vivien Harrison, for their generous donation of £800 (plus Giftaid) to help us kick start our fundraising activities. There is still time for you to do this to help with this much needed initiative, and we would be really grateful to any Friends who felt able to do this. Work began in the autumn of 2024 with a term of music workshops in Grayshott Primary School run by the Hampshire Music Service on our behalf. We must acknowledge the work being undertaken in association with us by the HMS, which has been exemplary. This element of our outreach work will be extended into schools in Bordon in 2025. We feel that in supporting musical activities in schools we are laying the seeds for lives which will benefit in the future from an appreciation of classical music, as well as encouraging the development of the concert audiences of tomorrow. We also held the first of our events in local Care Homes in December at Ashley House Care Home in Bordon. A number of further events in 2025 have already been programmed.

The Friends of Grayshott Concerts are the bedrock onto which we build our programmes, and the organisation simply could not exist without your support. We are also indebted to the generosity of our sponsors, helpers, donors and funding bodies for what they do in enabling us to present *World Class performances on your doorstep*. A particular mention and thank you to Applegarth Farm who, as outstanding sponsors, have supported Grayshott Concerts ever since the first event in 2004 and who have provided pre-concert meals for our events – the perfect start to a wonderful evening!

Financial Review and Reserves Policy

The Charity uses its income for the promotion and staging of *world-class performances – on your doorstep!* With the formation of the CIO, the Trustees have taken the opportunity to review the Charity's Reserves Policy. An analysis of the cash requirements of the Charity over the last 3 years has been carried out with the result that at least £25,000 of the Reserves are needed to maintain our operational cashflow. In addition, the Trustees have decided that it is prudent to set aside a further £10,000 in the General Funds to act as a contingency against any reduction in income eg resulting from a reduction in ticket income and Friends donations. The Trustees have therefore decided to maintain the General Funds at a minimum of £35,000. This leaves some headroom to place in Designated Funds a reserve for known future expenditure. Accordingly, the Trustees have decided to place £5,000 in Designated Funds to cover Outreach activities. The Trustees will continue to review the reserves allocation on an annual basis.

Grayshott Concerts CIO

Trustees' Report for the year ending 31 December 2024 (continued)

Trustees' responsibilities statement


The Trustees are responsible for preparing this Annual Trustees' Report and Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on an ongoing concern basis unless it is inappropriate to presume that the Charity will continue in business.
- make judgements and estimates that are reasonable and prudent.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 14 April 2025 and signed on their behalf by


.....
Jim Miles
Chair

Grayshott Concerts CIO

Independent examiner's report to the trustees of Grayshott Concerts

I report to the trustees on my examination of the accounts of Grayshott Concerts (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

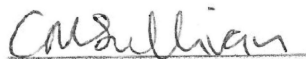
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Catherine Sullivan FCA

Address: 5 Marneys Close

Epsom

KT18 7HR

Date: 17th April 2025

Grayshott Concerts CIO
Year ended 31 December 2024
Statement of Financial Activities

		2024	2023
		£	£
Incoming resources			
Voluntary Income	2	29,491	27,751
Income from Charitable Activities		69,681	89,998
Other income		2740	510
Interest		0.88	74
Total incoming resources		101,913	118,333
Resources expended			
Cost of generating funds	3	8,394	6,412
Charitable activities	3	92,210	113,334
Total resources expended		100,605	119,746
Net incoming / (outgoing) resources for the year		1,308	(1,413)
Balance brought forward at 1 January 2024		42,100	43,513
Balance carried forward at 31st December 2024		43,408	42,100

The notes on pages 12 to 14 form part of these financial statements

Note that 2024 is the first year of operation and hence there are no prior year figures. Balances brought forward result from transfer of assets and activities from 1 January 2024 by Grayshott Concerts (registered number:1140146) according to a Transfer Agreement dated 14 December 2023.

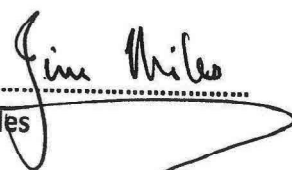
Grayshott Concerts CIO
Balance sheet as at 31 December 2024

	Notes	2024 Total £	2023 Total £
Fixed Assets			
Tangible Assets	4	1,618	1,798
Current Assets			
Debtors and prepayments	5	47,034	59,266
Cash at bank and in hand		30,843	7,765
		<u>77,877</u>	<u>67,031</u>
Current Liabilities			
Creditors and accruals	6	-36,087	-26,729
		<u>-36,087</u>	<u>-26,729</u>
Net Current Assets		41,790	40,302
Net Assets		<u>43,408</u>	<u>42,100</u>
Reserves			
General Funds		38,408	19,415
Designated Funds	7	5,000	22,685
		<u>43,408</u>	<u>42,100</u>

For the year ended 31 December 2024 the charity is exempt from audit; the members have not required the company to obtain an audit of its accounts for the year in question in accordance with s144 of the Charities Act 2011.

The directors acknowledge their responsibilities in complying with the requirements of the Act with respect to accounting records and the preparation of accounts. The accompanying notes on pages 12 to 14 form an integral part of these financial statements.

Approved by the Trustees on 14 April 2025 and signed on their behalf by



 Jim Miles
 Chair

Grayshott Concerts CIO
Notes to the Financial Statements for the year ended 31 December 2024

1. Accounting policies

- (a) Basis of accounting
 The financial statements have been prepared in accordance with the Statement of Recommended Practice ‘Accounting by Charities’ (SORP 2005) and applicable UK Accounting Standards and the Charities Act 2011. The particular accounting policies adopted are described below.
- (b) Incoming resources
 All incoming resources are recognised once the Charity has entitlement to the resources, it is certain that these resources will be received and the monetary value of the incoming resources can be measured with sufficient reliability.
- (c) Resources expended
 Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the Charity to the expenditure.
- (d) Fixed assets
 Depreciation is provided at the following annual rate to write off each asset over its estimated useful life:
 Staging - 10% on reducing balance basis or such other rate as the trustees' consider appropriate.
- (e) Fund accounting
 Unrestricted funds - These are funds free from any restrictions and Trustees can decide what they are spent on. Unrestricted funds are shown in two types as detailed below:
 General funds - represent the unrestricted net assets of the charity, excluding designated funds.
 Designated funds - are funds which the Trustees have specifically designated the purpose for which they can be used.

2. Voluntary income

	2024
	£
Donation income	28,645
Grants	846
	<u>29,491</u>

3. Expenditure

	2024			
	Direct costs	Support Costs	Gover-nance	Total
	£	£	£	£
Raising funds	7,704	472	218	8,394
Charitable Activities	84,629	5,189	2,392	92,210
	<u>92,333</u>	<u>5,661</u>	<u>2,610</u>	<u>100,605</u>

Grayshott Concerts CIO**Notes to the Financial Statements for the year ended 31 December 2024 (continued)****4. Fixed Assets**

	Staging £
Cost	
As at 1st January 2024	7,873
Additions in year	-
Total at 31st December 2024	<u><u>7,873</u></u>
Depreciation	
As at 1st January 2024	6,075
Additions in year	180
Total at 31st December 2024	<u><u>6,255</u></u>
Net book value	
At 1st January 2024	1,798
At 31st December 2024	<u><u>1,618</u></u>

5. Debtors

	2024 £
Due from Grayshott Concerts Production Limited	44,108
Accounts Receivable	134
Prepayments	2,793
VAT receivable	-
	<u><u>47,034</u></u>

6. Creditors

	2024 £
Accounts payable	2,722
Accrued income	22,006
Accruals	1,816
VAT payable	9,543
	<u><u>36,087</u></u>

Grayshott Concerts CIO
Notes to the Financial Statements for the year ended 31 December 2024

7. Funds

	Balance at 1 January 2024	Incoming Resources	Expenditure	Transfers	Balance at 31 December 2024
General Funds	19,415	101,913	(100,605)	17685	38,408
Designated Funds	22,685	-	-	-17685	5000
	42,100	101,913	(100,605)	-	43408.21

During the year ended 31 December 2024 no restricted funds were held.

8. Grayshott Concerts Production Limited

As from 2 January 2019 the costs of producing concerts are initially carried by a related company, Grayshott Concerts Production Limited (GCPL), the share capital of which is held by two of the trustees of Grayshott Concerts (the charity).

The company invoices the charity with the cost of producing the concerts and GCPL is due to receive a Corporation Tax credit of £28,000.50 by way of a claim for Orchestra Tax Relief that in turn reduces the net cost to the charity of producing concerts.

The working capital requirements of GCPL are supported by a loan from Grayshott Concerts to GCPL, which was £44,108 as at 31 December 2024 .