



Company Registration No: 10236602

Charity Registration No: 1205646

THE LIBERTY KITCHEN PROJECT

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

for the Year ended 30 June 2025

THE LIBERTY KITCHEN PROJECT
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THE LIBERTY KITCHEN PROJECT
REFERENCE and ADMINISTRATIVE DETAILS OF THE CHARITY

TRUSTEES	Karen Barnes Charles Falconer, Lord (Chair) Edward Faulks, Lord Catriona Fox Julia Killick (resigned 2 September 2025) Phil King Hassan Ali (appointed 16 December 2024) Jon Watts (appointed 16 December 2024)
COMPANY SECRETARY	Phil King
CHIEF EXECUTIVE	Janet Boston
REGISTERED OFFICE:	26 Cromwell Avenue London N6 5HL
BANKERS	NatWest Bank PO Box 145, Lee House Baird Road, Enfield EN1 1FN
INDEPENDENT EXAMINER	David Wilsdon Green Accountancy Windrush House, Windrush Park Road Witney OX29 7DX
COMPANY REGISTRATION NO:	10236602 (England & Wales)
CHARITY REGISTRATION NO:	1205646 (England & Wales)

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2025

The Trustees present their Annual Report and Financial Statements for The Liberty Kitchen Project for the year ended 30 June 2025. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

STRATEGIC REPORT

Objectives and activities for the public benefit

The Liberty Kitchen Project was established in 2017 to promote social inclusion for the public benefit by providing support and assistance to prisoners, ex-prisoners and individuals who may be in prison but have not yet been convicted and / or sentenced to help their rehabilitation, transition and integration into society during the period prior to and following their release from prison and to seek to reduce the risk of offending or re-offending (as applicable) following their release, in particular by engaging in such activities as considered fit in furtherance of such objectives including (without limitation) through:

- (a) provision of skills training, education and capacity building to maximise opportunities to secure employment for the benefit of the community by assisting reintegration into society;
- (b) collaboration and co-operation with the prison service or associated entities and organisations as considered fit so that the relevant individuals are better able to participate more fully in society following release from prison; and
- (c) support for prisoners on release to help them deepen life and employment skills through job opportunities (aiding reintegration).

The Context

The prison system is facing an unparalleled crisis. The prison population has increased by 80% over the last 30 years and an overstretched, under-resourced prison estate is struggling to cope. Prisoners are regularly kept in their cells for 23 hours and the opportunities for Purposeful Activity and education are severely limited. Once released from prison, stress on services like probation mean there is limited support. Access to jobs is often restricted due to limited education and employment experience, prejudice, and chaotic lives. In this context, 38% of people are reconvicted of another offence within one year of release. The average annual cost of a prison place is £53,802. Despite, or because of, the severity of the situation, there remains opportunity for an innovative through-the-gate programme like Liberty Kitchen to deliver real impact.

Studies have shown that prisoners who participate in educational programmes are less likely to reoffend. Further, employment has been identified as a key driver in reducing reoffending, with additional research identifying the importance of equipping prisoners with vocational skills, self-discipline and self-esteem as other factors in reducing reoffending. Liberty Kitchen's combined learning programme with its hands-on catering experience, qualifications and business mentoring together with team work, time management, and basic literacy skills directly contribute to these outcomes. Together, these help build confidence and germinate the idea that there are alternative, legitimate ways to earn an income so prison leavers are better equipped to adapt to life outside prison. The provision of employment upon release on street food markets and at events provides a 'stepping stone' to prison-leavers giving them vital income, stability and peer support to help them readjust to life outside and give them time to address their family, housing, and longer term employment needs. Since it was established, Liberty Kitchen has delivered its 4-day per week programme to 150 men in HMP Pentonville enabling them to build employment, enterprise and life skills but beyond that to increase their confidence and positively impact their mental wellbeing. Approximately a third of its participants have gone on to work with Liberty Kitchen for varying lengths of time upon release.

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Trustees' Annual Report for the year ended 30 June 2025

Achievements and Performance

"Liberty Kitchen has had such a positive impact...Giving him hope, self-worth and encouragement for his future" Participant's Relative

The Programme Liberty Kitchen is pleased to report that its programme to build employability and improve post-release outcomes for prisoners and prison leavers has been successfully delivered within HMP Pentonville to 45 participants in the last year. The 10-week, 4 day per week combined learning programme which involves hands-on catering, enterprise and life skills as well as Food Hygiene and Institute of Enterprise qualifications to improve prisoners' readiness to work was delivered to 29 of those participants.

Focused courses for prisoners with neurodiverse and other vulnerable needs (Indeterminate Public Protection/Lifer Sentences) was achieved with 16 men with a peer mentor. Capturing the programme's impact is summed up by this recent testimony from a recent team member:

"Liberty Kitchen has sparked a lot of passion and ambition in helping me with something I was not confident with...It's taught me that there are no wrong answers in cooking....You will all be mentors for life and have shown how despite differences of opinion you can work extremely well together. ...It's also inspirational to work with men from different backgrounds and a benefit that while we are working we don't talk about why we are here. Instead, we develop bonds with no barrier of age or skin colour."

With its week in, week out programme Liberty Kitchen is unusual as while the offer it has developed within Pentonville lasts 10 weeks there is the opportunity for men who 'qualify' as peer mentors to continue with the programme and share their skills. Crucially, this flexibility creates a stability for participants many of whom are facing the stress caused by endlessly delayed court dates and inability to plan the best way to 'use' their sentences and prepare for a chance to change. From a training perspective the participation of longer term team members means the production elements can be balanced with the training components – a win-win for all!

"Cooking with Family" days to maintain family relationships, which play a key role in supporting prisoners as they adapt to life upon release were widely acknowledged by all in attendance – the men, their families/visitors, the Officers and Duty Governors - for their positive impact in building, deepening and perhaps repairing relationships. A total of 6 were held with up to 26 participants at a time – mothers, brothers, sisters, partners, older and younger children or supportive friends.

"I would like to say that the happiness I saw on all the visitor's faces as they were cooking together with their well missed family member was incredible. This visit is like no other because it gives me a positive attitude towards cooking with my girlfriend and the future." LK Participant

Job opportunities have been provided for 11 prison leavers with a regular team of four Liberty Kitchen Associates working at London Farmer's Market in Bloomsbury. At the time of writing Liberty Kitchen is finalising arrangements to deliver two more weekly markets at Leather Lane and is evaluating footfall as well as potential in other locations.

The most encouraging development in the last 12 months is the rise in the number of events for which Liberty Kitchen has catered – within the prison and externally. This has given both teams the opportunity to hone their skills and gain confidence best epitomised by members of the inside team being mistaken for an outside catering group; and members of the outside team not being seen as prison-leavers.

"They were a great group of guys, thank you for catering. As mentioned, the food was fantastic. I have put positives on all of their accounts." ED – Officer Training Manager

Crucial to the events and an important component of the core outputs is the creation of original street food recipes developed, designed and produced by the prison participants. While many of the team have remained unsentenced their engagement with this aspect of the programme has been impressive;

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reflected in the number of recipes produced – over 23 in the last year reflecting the cultures and backgrounds of the participants and including some tantalising tastes from Brazil and the Balkans.

"These were truly the best canapes I have ever eaten" (Lady Val Corbett of the Robin Corbett Trust)

The Impact Measuring the 'true' impact of a programme like Liberty Kitchen is complicated. Success in terms of reducing reoffending is gauged against criteria used by the MoJ which checks time out after 6 months and then a year. The most powerful impact is nevertheless captured by the testimony of the men. Exemplified by the following 'interview' with a Liberty Kitchen Associate who has worked on the stall with the programme for nearly 2 years. What follows is DM's story in his own words:

"I left prison in 2023 and first stayed at my Mum's out of London. It was difficult and I couldn't get any employment.... I was in darkness for a couple of months before beginning with Liberty Kitchen in June 2023. Liberty Kitchen helped me in multiple ways although the optimal would have been to have more days, just having a routine helped so much. It helped me manage money and how to work with it through the week It's given me skills that I could use when I went into full time work which has helped me a lot and may possibly change the outcome of my future. It helped me fight the temptation of going back to my old ways – the situation in general and living in London which is hard and shaky

I went to Greene King in April 2024 (after a Liberty Kitchen connection via the employment hub at PV) and it was good to be introduced to that kind of work place although as a good worker I was given too much responsibility which I didn't mind as for the first time I could pay taxes and contribute to British Society. It was so nice to finally be able to contribute. Eventually I stopped working with Greene King as I had fatigue and lots of insecurity about where I was living and fear that doing long hours meant my room was exposed for long periods At the same time I was battling a deportation order and researched what this meant while trying to pay solicitors which my family helped me with.

Throughout this time and with Greene King I continued with Liberty Kitchen as it was something I was used to and gave me a routine. As well as a chance to breathe from a kitchen. I learned to enjoy the Farmers Market. The environment and the people It became part of my routine. Such a good experience and may even help me if I want to open a stall, But more it was as it helped me do something over a long period of time where I could be myself and be reliable.

Getting paid on a weekly basis was v helpful. In fact, more often or not it was a genuine life saver. For most jobs you have to wait ages. I'm so open to working on the markets it just need to make sense ... compared/in contrast to a full time job so I can do 55 hours

I want to build myself back slowly. And, if I can keep working to the end of this year get into a position where I can afford a deposit and build for the future. "

In summary a snapshot of recent achievements include:

- *Training and providing catering expertise to 45 men in Pentonville – 29 of whom complete the 10 week programme; 16 of whom participate in the focussed course*
- *Delivering the Start Up Enterprise Qualification to 15 participants of the 10 week programme, initiating discussions over enterprise/beginning it with 10 who were either transferred or released*
- *Creating and delivering over 20 original recipes and different menus for variety of external events including the Longford Trust Lecture Reception for 600, the PACT Annual Lecture with HRH Princess Royal, a Women In Prison Celebration for 60 and the Perrie Lectures for 230*
- *Employing 11 men/prison leavers in 2024-25*
- *Attending and working at London Farmer's Market in Bloomsbury, achieving the consistent participation and employment of up to 3 prison leavers at any one time*
- *Adapting the programme for focused delivery outputs with specific groups like the NDU*
- *Building the 'Cooking with Family Days' to become a regular part of the programme.*

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Looking Forward Further to the demand expressed during trials with distinct groups in HMP Pentonville and to a need identified by staff and prisoners alike it is hoped that the programme can deliver a modified version of its activity on the wings. Not only would this extend the reach of Liberty Kitchen to many who will not qualify (pass exacting security standards) to work in the staff mess, it may see the development of a template that is transferable across HMP Pentonville and the prison estate.

Beyond the walls, the range of opportunities to which Liberty Kitchen has responded which most recently include catering for a lunch at the Perrie lectures at Newbold Revel outside Rugby for 230; and the widespread recognition of the quality and innovative food augurs well for its ambition to scale. Equally the transfer to Leather Lane Market which could provide more days of regular employment for Liberty Kitchen Associates is already proving more viable than the Farmers Market where footfall has been slowly declining.

DIRECTORS' REPORT

Financial review

The Liberty Kitchen Project ended the year with a deficit of £4,983 in general funds (2024: deficit £10,666), with a surplus in restricted funds of £19,702 (2024: deficit £17,076).

Income for the year was £186,520 (2024: £129,724) and expenditure was £171,801 (2024: £157,466). Expenditure on charitable activities increased to £171,801 from £161,444 in 2024.

Reserves Policy

As the charity provides fixed length training programmes, the Trustees believe that the Reserves Policy should reflect the commitment made to Trainees, to remain available for them to complete their training should no further funds be forthcoming. The Trustees have therefore decided that in order to allow training courses to be completed and, if necessary, wind down the charity in an orderly way, there needs to be sufficient funds to meet the purposes of the charity for a period of at least 3 months. Based on projected levels of activity, this would require retaining free reserves of at least £30,000.

Going Concern

With the training contract continuing at Pentonville, plus the increased Events activity and the grants and donations already received since year end, the charity is currently in a stable financial position.

The forecasts reviewed by Trustees indicate that, with the current availability of funds, together with the continuation of contracted work and increased fundraising activity, the charity can meet its financial obligations as they fall due for at least the next 12 months following signing of these accounts. The Trustees have not identified any material uncertainties and therefore consider it appropriate to prepare the accounts on a going concern basis.

Structure Governance and Management

The Liberty Kitchen Project is a registered charitable company, limited by guarantee. Founded in 2017, it is now constituted under the Memorandum and Articles adopted on 20 October 2023, and was registered with the Charity Commission in England and Wales on 9 November 2023 with number 1205646.

Liberty Kitchen has a Board of eight Trustees who exercise a supervisory role over the charity and ensure that governance and decision-making processes are in line with, and enable us to meet, contractual obligations set in all agreements with external parties.

The Trustees delegate the day-to-day management of the charity to the Chief Executive, Janet Boston, the original founder of the Liberty Kitchen Project. The programme is delivered by a team of 4 regular staff, several volunteers with different relevant expertise and the Liberty Kitchen Associates (prison leavers) who work with it upon release.

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Trustees' Annual Report for the year ended 30 June 2025

Details of the Trustees who served during the year, and to the date of signing these financial statements, are shown on the opening page of this report.

Each Trustee is also a Member of the charity and agrees to contribute £1 in the event of the charity winding up.

The Trustees are committed to ensuring that they have the combination of skills necessary to support the work of the charity and will ensure that the Board includes skills and expertise in the rehabilitation of offenders, food marketing and preparation, criminal justice, fundraising, social enterprise, commercial law and financial and risk management.

New trustees may be sought by open advertisement, social media or through dialogue with key stakeholder groups. They are appointed by the Chair with the support of the Trustees. Trustees serve for three years after which they may put themselves forward for re-appointment. The Articles provide for a minimum of three Trustees with no set maximum number.

At quarterly meetings, the Trustees agree on the broad strategy and areas of activity for the charity, including administration, new projects, risk management and performance. The Chief Executive is responsible for supervising delivery of the day-to-day activities and works with a talented professional team comprising: a top private chef who assists with creative recipe development and technical skill training; a caterer/therapist who oversees market production and provides personal support to the participants; a business/small enterprise trainer who provides one to one mentoring to help participants with future business plans and ideas; and an educational consultant who reviews all aspects of each programme in order to develop appropriate training materials.

On appointment, new Trustees sign a Trustee declaration. The induction process will include an initial meeting with the Chair and the other Trustees, as well as a meeting with the Chief Executive to discuss projects, powers and responsibilities of the Board. This will include a history of the Charity, copies of the minutes from the most recent three trustee meetings, the current annual budget and cash flow statements, a copy of the last annual report, a copy of the Memo and Articles and copies of the Charity Commission's guidance¹

Plans for the future

Having seen the impact that Liberty Kitchen has achieved, and in response to requests from its stakeholders - including learners in prison, other agencies working in rehabilitation and prison managers from Governors to Officers - it seeks to deepen, scale and diversify its offer. In the coming three years, Liberty Kitchen aims to train, mentor, and develop the talents of 370 prisoners and prison leavers to reduce reoffending and promote reintegration.

Within this longer term goal, in the year 2025/26, Liberty Kitchen will aim to:

Within prisons:

- Deliver a 10-week, 4-day a week combined learning programme to 32 participants (minimum) in Pentonville which involves catering, enterprise, and life skills as well as Level 2 Food Hygiene and Institute of Enterprise qualifications.
- Replicate the model, or a version of it, in one new prison.
- Deliver adapted 6-week courses for 36 prisoners with neurodiverse needs, young adults with gang affiliation and those on life/IPP sentences within Pentonville.

¹ The Trustees seek to follow good practice set out by "The Essential Trustee" issued by the Charity Commission and "The Good Trustee Guide" published by NCVO.

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- Develop peer-to-peer mentoring and training and provide a supportive environment, facilitated by a counsellor, where participants have a safe space to share experiences, raise issues and be signposted to support services.
 - Facilitate quarterly *Cooking with Family* days and community events within prisons to give prisoners a near-normal encounter with their families, which is important for their mental wellbeing and reducing reoffending.

Upon release:

- Provide employment opportunities to 40 prison leavers (minimum) on markets across London and a range of catering events in response to an increasing demand, serving the menus created in prison.
- Provide mentoring and onward employment opportunities via a network within the food industry and prison-leaver charity space

"I believe my time with Liberty Kitchen has made me feel more secure in myself and have the confidence to face all working challenges in the future"

Risk Management

During 2024, the Trustees, overseen by the Chair, conducted a full review and update of the charity's risk register. The register is monitored quarterly and all new projects will continue to be assessed for risk before they are signed off by the Trustees.

Risks are considered in eight key areas: loss of key staff; loss of access to buildings; IT failure and cyber attack; operating outside the objects of the charity; reputational risk; theft of funds, depletion of funds and data protection risk.

All identified risks are assessed for both the likelihood of occurrence and potential financial and reputational impact. Mitigating controls are then considered and adopted as deemed prudent. The charity's risk management strategy forms part of the future planning process, against which Trustees review progress every year.

Fundraising

Although we don't undertake fundraising from the general public, fundraising is defined as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "Other income".

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fundraisers, or third parties. The day-to-day management of all income generation is delegated to the Chief Executive who is accountable to the Trustees.

We have received no complaints in relation to fundraising activities and, as we don't approach individuals for funds, we don't consider it necessary to design procedures to monitor such activity.

Key Management Personnel remuneration

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no Trustee remuneration was paid in the year. Details of any Trustee expenses and related party transactions are disclosed in the accounts.

Trustees are required to disclose all relevant interests and register them with the Board. Trustees and consultants are asked to declare any potential conflicts of interest at the beginning of every Board meeting. In the event of potential conflicts of interest, the charity's policy is that Trustees should

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Trustees' Annual Report for the year ended 30 June 2025

withdraw from the decision-making process; dependant on the majority decision of the Board, the conflicted Trustee may also be asked to withdraw from any discussions of the matter.

The salary paid to the charity's Chief Executive and those working as part of the project delivery team are reviewed annually. Pay for consultants and associates is bench-marked through comparisons with pay for similar roles in organisations of comparable size and activity to ensure that the remuneration is fair and not out of line with that generally paid for similar roles. No-one is paid less than the current London Living Wage.

Statement of Trustees Responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the Financial Statements in accordance with applicable law and United Kingdom accounting standards (Generally Accepted Accounting Practice).

Company Law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the method and principles of the Charity SORP (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to the Independent Examiner

In so far as each of the Trustees are aware there is no relevant information of which the charity's Independent Examiner is unaware and each of the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees report, incorporating the Strategic Report prepared under the Charities Act 2011 and the Companies Act 2006 was approved by the Trustees in their capacity as company directors and signed on their behalf by

Charles Falconer (Lord)
Chair

Date:

Falconer g Thorne
14/10/25

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Independent Examiners Report to the Trustees of The Liberty Kitchen Project for the year ended 30 June 2025

I report to the trustees on my examination of the accounts of The Liberty Kitchen Project (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Green Accountancy

David Wilsdon FCCA

Green Accountancy Ltd, Windrush House, Windrush Park Road, Witney, OX29 7DX

Date: 23/10/25

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STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 JUNE 2025

	Note	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Income from					
Charitable activities	2	92,676	-	92,676	84,324
Grants and donations	2	68,844	25,000	93,844	45,400
Total income		<u>161,520</u>	<u>25,000</u>	<u>186,520</u>	<u>129,724</u>
Expenditure on					
Charitable activities	3	<u>166,503</u>	<u>5,298</u>	<u>171,801</u>	<u>161,444</u>
Net income/(expenditure)		(4,983)	19,702	14,719	(31,720)
Transfer between funds					
Net income/(expenditure) before tax		(4,983)	19,702	14,719	(31,720)
Corporation tax credit/(charge)		<u>-</u>	<u>-</u>	<u>-</u>	<u>3,978</u>
Net movement in funds		(4,983)	19,702	14,719	(27,742)
Funds brought forward 1 July 2024		<u>31,241</u>	<u>2,075</u>	<u>33,316</u>	<u>61,058</u>
Funds carried forward 30 June 2025		<u>26,258</u>	<u>21,777</u>	<u>48,035</u>	<u>33,316</u>

The Statement of Financial Activities includes all gains and losses recognised in the year

The notes on pages 14 to 18 form part of these financial statements

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BALANCE SHEET AS AT 30 JUNE 2025

		2025	2024
	£	£	£
Current Assets			
Debtors	4	38,267	8,026
Cash		27,388	39,909
		<u>65,655</u>	<u>47,935</u>
Current Liabilities			
Creditors amounts falling due within one year	5	<u>(17,620)</u>	<u>(14,619)</u>
Net Current Assets		48,035	33,316
Creditors amounts falling due after more than one year		-	-
Net Assets		<u>48,035</u>	<u>33,316</u>
Funds			
Restricted Funds	6	21,777	2,075
Unrestricted Funds	6	26,258	31,241
Total Funds		<u>48,035</u>	<u>33,316</u>

For the year ending 30 June 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with S 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 14 to 18 form part of these financial statements

These financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Charles Falconer (Lord)

Chair

Date:

falconer g Thaden
14/10/25

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Notes to the Financial Statements for the Year ended 30 JUNE 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows.

Basis of accounting

The financial statements have been prepared as a going concern on a historical cost basis, in accordance with the Charities Act 2011, Companies Act 2006 (FRS 102) and applicable accounting standards in the United Kingdom.

These financial statements have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2015).

The charity meets the definition of a public benefit entity under FRS 102. The Charity SORP Update Bulletin 1 applying from 1 January 2016 gave exemption to smaller charities on including a cash flow statement.

Going Concern

As stated in the Trustees Report, there are no material uncertainties about the charity's ability to continue and accordingly the accounts have been drawn up on a going concern basis.

Income Recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is recognised at the time of the donation. Donations and Grant income are recognised when receivable.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

Performance related grants and contracts for services are recognised in income to the extent that entitlement has been earned through delivery of the underlying service.

Expenditure Recognition

Where applicable, expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Expenditure is accrued as soon as a liability is considered probable, and the amount of the obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the charity's principal objects, as outlined in the Trustees Report. These include governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice, specifically costs related to the independent examination. Salary costs include employers' National Insurance and pension contributions, together with any termination payments which may be due when an employee leaves the charity. Such termination payments could include payments in lieu of notice, outstanding holiday pay, or any agreed redundancy or compensation payments due on leaving.

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Notes to the Financial Statements for the Year ended 30 JUNE 2025

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity to the fund in respect of the year.

Taxation

The Corporation Tax refund due at the end of the previous year was received in the year and was applicable to the period prior to 9 November 2023 when the company was registered as a charity. On 24 May 2024, the charity had received confirmation from HMRC that, for tax purposes, The Liberty Kitchen Project is a charitable company.

Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Fund accounting

The funds held by the charity are either:

Unrestricted funds that can be used for the charity's ordinary purposes. These include funds which may be designated for a particular purpose by the trustees.

Restricted funds represent grants and donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

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Notes to the Financial Statements for the Year ended 30 JUNE 2025

2 INCOME

	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Charitable activities				
Markets & Events	50,193	-	50,193	39,124
Training contracts	42,483	-	42,483	45,200
	92,676	-	92,676	84,324
Grants and donations	68,844	25,000	93,844	45,400
	68,844	25,000	93,844	45,400

3 EXPENDITURE

	Unrestricted Fund £	Restricted Fund £	Total 2025 £	Total 2024 £
Charitable activities				
Food & packaging	26,840		26,840	19,956
Market & Event fees	4,118		4,118	4,113
Transport & travel	20,078		20,078	20,415
Associate fees	16,175	2,274	18,449	14,351
Trainers & Mentors fees	40,216		40,216	29,958
Staff costs	49,622		49,622	61,615
Premises	751		751	754
Maintenance & Equipment	1,029	3,024	4,053	512
IT & Communications	604		604	1,064
Memberships & subscriptions	913		913	657
Legal & administration	2,621		2,621	2,409
Insurances	1,911		1,911	1,528
Bank and interest charges	457		457	1,288
Independent Examiner fees	1,168		1,168	2,824
	166,503	5,298	171,801	161,444

Net expenditure for the year is stated after charging

Independent Examiner remuneration for independent examination	1,168	1,624
Independent Examiner remuneration for tax advice	-	1,200
	1,168	2,824

Staff costs

Salaries	48,000	60,147
Social Security costs	369	(134)
Other Pension costs	1,253	1,602
	49,622	61,615

During the year, the charity had one full-time employee (2024: one full-time and one part-time)

No employee received more than £60,000 in employee benefits.

THE LIBERTY KITCHEN PROJECT
Notes to the Financial Statements for the Year ended 30 JUNE 2025

Key Management Personnel

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

All trustees give of their time freely and no trustee remuneration was paid in the year (2024: nil). No expenses were paid to Trustees in the year (2024: nil).

Related party transactions are shown in Note 8 in the accounts. Details of key management personnel remuneration is also covered in the Trustees Report.

4 DEBTORS

	2025 £	2024 £
Trade debtors	10,057	7,656
Prepayments and accrued income	28,210	370
	<u>38,267</u>	<u>8,026</u>

5 CREDITORS

	2025 £	2024 £
Amounts falling due within 1 year		
Trade creditors	15,350	2,618
Accruals	1,200	2,520
Taxation and Social Security	792	8,765
Other creditors	278	716
	<u>17,620</u>	<u>14,619</u>

6.1 FUNDS

	Balance 1.7.24 £	Income £	Expenditure £	Transfer £	Balance 30.6.25
Unrestricted	31,241	161,520	(166,503)	-	26,258
Restricted					-
Social Enterprise Support Fund	2,075	-	(2,064)	-	11
Savoy Educational Fund	-	25,000	(3,234)	-	21,766
Total	<u>33,316</u>	<u>186,520</u>	<u>(171,801)</u>	<u>-</u>	<u>48,035</u>

6.2 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Current Assets	43,878	21,777	65,655	45,860	2,075	47,935
Creditors due within 1 year	(17,620)	-	(17,620)	(14,619)	-	(14,619)
Total net assets	<u>26,258</u>	<u>21,777</u>	<u>48,035</u>	<u>31,241</u>	<u>2,075</u>	<u>33,316</u>

7 RELATED PARTIES

During 2024, the outstanding loan of £15,400 from D P King was converted to a Donation and the balance of the loan from J Boston of £438 was repaid during the year.

THE LIBERTY KITCHEN PROJECT

Notes to the Financial Statements for the Year ended 30 JUNE 2025

8 SUBSIDIARIES

During the year, the charity had the following wholly-owned subsidiaries, both registered in England & Wales, and both dormant throughout the year.

Name	Company type	Status	Registered No
Wah Gwaan Sauces	Limited by guarantee	Dormant	11840213
The Wah Gwaan Company	Limited by guarantee	Dormant	11840130