



Company Registration No: 10236602

Charity Registration No: 1205646

THE LIBERTY KITCHEN PROJECT

TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS

for the Year ended 30 June 2024

THE LIBERTY KITCHEN PROJECT
CONTENTS

	Page
REFERENCE and ADMINISTRATIVE DETAILS OF THE CHARITY	3
TRUSTEES REPORT	
STRATEGIC REPORT	4
DIRECTORS REPORT	7
INDEPENDENT EXAMINERS REPORT	11
STATEMENT OF FINANCIAL ACTIVITIES	12
BALANCE SHEET	13
NOTES TO THE FINANCIAL STATEMENTS	14 - 18

THE LIBERTY KITCHEN PROJECT
REFERENCE and ADMINISTRATIVE DETAILS OF THE CHARITY

TRUSTEES	Karen Barnes Charles Falconer, Lord (Chair) Edward Faulks, Lord Catriona Fox Julia Killick Phil King Hassan Ali (appointed 16 December 2024) Jon Watts (appointed 16 December 2024)
COMPANY SECRETARY	Phil King
CHIEF EXECUTIVE	Janet Boston
REGISTERED OFFICE:	26 Cromwell Avenue London N6 5HL
BANKERS	NatWest Bank 26 Hampstead High Street London NW3 1QJ
INDEPENDENT EXAMINER	David Wilsdon Green Accountancy Windrush House, Windrush Park Road Witney OX29 7DX
COMPANY REGISTRATION NO:	10236602 (England & Wales)
CHARITY REGISTRATION NO:	1205646 (England & Wales)

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2024

The Trustees present their Annual Report and Financial Statements for The Liberty Kitchen Project for the year ended 30 June 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's Articles, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

STRATEGIC REPORT

Objectives and activities for the public benefit

The Liberty Kitchen Project was established in 2017 to promote social inclusion for the public benefit by providing support and assistance to prisoners, ex-prisoners and individuals who may be in prison but have not yet been convicted and / or sentenced to help their rehabilitation, transition and integration into society during the period prior to and following their release from prison and to seek to reduce the risk of offending or re-offending (as applicable) following their release, in particular by engaging in such activities as considered fit in furtherance of such objectives including (without limitation) through:

- (a) provision of skills training, education and capacity building to maximise opportunities to secure employment for the benefit of the community by assisting reintegration into society;
- (b) collaboration and co-operation with the prison service or associated entities and organisations as considered fit so that the relevant individuals are better able to participate more fully in society following release from prison; and
- (c) support for prisoners on release to help them deepen life and employment skills through job opportunities (aiding reintegration).

Achievements and Performance

*"Liberty Kitchen couldn't have done any more for me. I'm 99.9% sure I would have gone back inside. It's changed my stream of thinking. I want to give back to society now."*¹¹

Context The prison system is facing an unparalleled crisis. The prison population has increased by 80% over the last 30 years and an overstretched, under-resourced prison estate is struggling to cope. Prisoners are regularly kept in their cells for 23 hours and the opportunities for Purposeful Activity and education are severely limited. Once released from prison, stress on services like probation mean there is limited support. Access to jobs is often restricted due to limited education and employment experience, prejudice, and chaotic lives. In this context, 38% of people are reconvicted of another offence within one year of release. The average annual cost of a prison place is £46,696. Despite, or because of, the severity of the situation, there remains opportunity for an innovative through-the-gate programme like Liberty Kitchen to deliver real impact.

Studies have shown that prisoners who participate in educational programmes are less likely to reoffend. Further, employment has been identified as a key driver in reducing reoffending, with additional research identifying the importance of equipping prisoners with vocational skills, self-discipline and self-esteem as other factors in reducing reoffending. Liberty Kitchen's combined learning programme with its hands-on catering experience, qualifications and business mentoring together with team work, time management, and basic literacy skills directly contribute to these outcomes. Together, these help build confidence and germinate the idea that there are alternative, legitimate ways to earn an income so prison

¹¹ This quote (along with those within the body of the report) is drawn from a review of impact carried out in late 2023. It is part of a long term 'M&E' initiative designed to capture the experiences of those who have participated in the Liberty Kitchen Programme as well as from others involved in delivery, the criminal justice system and crucially reducing re-offending.

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2024

leavers are better equipped to adapt to life outside prison. The provision of employment upon release on street food markets and at events provides a 'stepping stone' to prison-leavers giving them vital income, stability and peer support to help them readjust to life outside and give them time to address their family, housing, and longer term employment needs.

Since it was established, Liberty Kitchen has delivered its 4-day per week programme to 130 men in HMP Pentonville enabling them to build employment, enterprise and life skills but beyond that to increase their confidence and positively impact their mental wellbeing. Approximately a third of its participants have gone on to work with Liberty Kitchen for varying lengths of time upon release.

Key achievements include:

- Training and providing catering expertise, enterprise qualifications, life and personal skills to over 130 men since 2017, with a focus on peer-to-peer learning,
- Developing a training education programme where 100% of the participants interviewed would recommend it to other prisoners, citing increased confidence, improved self-esteem, improved communication skills and ability to work in a team as key areas of achievement.
- Creating a curriculum for the Liberty Kitchen training course with a 32-page programme leader guide and participants' manual to track each individual's learning journey and learning goals. This will provide the basis for scaling and /transfer.
- Employing 44 prison leavers since 2020 on market stalls and at catering events. The provision of a part-time job provides a crucial 'stepping stone'; giving income, stability and a supportive environment while allowing time to address housing, family and longer-term employment needs.
- Of the ex-prisoners who are still in contact with Liberty Kitchen over 80% have stayed out of prison, or stayed out for longer.
- Successful delivery of a trial with men from the Neurodiverse Unit and with others including Young Gang Members within the Employment Hub at Pentonville; and in the kitchen at HMP Wormwood Scrubs
- Introducing Cooking with Family Days with Liberty Kitchen participants creating meals with their family visitors; an innovation recognized as a genuinely positive intervention by Governors, custodial staff, prisoners and their families.
- Surviving, pivoting and adapting during the pandemic during which it delivered 1000s of mealboxes to medics at the Royal Free and one of the very few face-to-face activities to work during prison lockdowns

None of these achievements would have been possible without the creation of a multi-disciplinary delivery team which, since the organization was founded has drawn upon the talents of top chefs, and others with relevant catering, life and business mentoring experience.

Monitoring and Evaluation;

From its inception Liberty Kitchen has monitored its impact with all involved from prison staff to agencies working in the same space as well crucially as its participants (prisoners and prison-leavers). In late 2023 the independent consultant who worked with Liberty Kitchen to develop its training materials undertook a series of structured interviews with a range of these stakeholders. What follows are selected quotes from the prison/prison leaver participants in response to various questions:

Q. What was the most invaluable part of the Liberty Kitchen Programme?

- *It provided regime, structure, a reason to get up. And reducing boredom, it's like a proper day's work. It was like a job to me.*

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2024

- *That this could be something that I could do outside. It helped me to express creativity and feel normal when everything has been taken away.*
- *Making food, being part of a team. & feedback from people who've enjoyed my food.*
- *The family day it gave me the chance to feel a bit normal. It was good cooking with my son.*

Q. What were the main practical skills gained?

- *Correct knife techniques. That goes a long way in a real kitchen*
- *I didn't have a clue before. Now I know how to chop onions, peppers and lots of things for myself. I developed a Cally Road Ball – it's got mackerel, sweet potato, and spinach in it.*
- *Learning to cook food from different cultures and cuisines*
- *Understanding the quantities of ingredients needed eg not adding too much salt*
- *Following and cooking from a recipe. Before I used to use food from a jar.*

Q. How have you used these practical skills since leaving prison?

- *My first opportunity was at Leather Lane. It was a massive help to earn legitimate money.*
- *Yes, with Liberty Kitchen and in lots of different jobs as I've become a chef.*
- *Yes, it's been a long journey. I joined an agency – that had lots of catering jobs. From there – I became a first prep chef in a 5-star restaurant.*
- *I will cook for myself from scratch rather than eating frozen foods*

Q. What were the personal skills gained while with Liberty Kitchen?

- *Many skills (but especially) time management and teamwork.*
- *It's given me confidence.... Now some new men have started on the programme, they turn to ask me things about how to do stuff. It's given me confidence in reading and writing. We've been given a book and I like looking through it.*
- *I feel special! Always teamworking and needing to be organized*
- *I've learnt to adapt to people that I wouldn't normally be around*

Q. Overall, what do you feel you most gained from your involvement with Liberty Kitchen?

- *It was an absolute life saver to help bridge the gap between prison and life on the outside.*
- *"For me the programme is invaluable for (the reason that) when you come out of prison, I didn't want to be a drain on society.*
- *The friends I made have supported me too. We're still in contact.*
- *It's given me confidence and a structure to part of the week*
- *It changed my mindset. I hang out with different people now. Mates who support each other.*
- *Prison is really stressful, and cooking is a positive way to relieve stress. I feel positive when I think about cooking for my family*

Q Would you recommend this programme to others?

- *100% would...but you've got to be prepared to put the work in*
- *It's different than other projects as you get the real 1:1 support you need.*
- *Yes, I'd recommend Liberty Kitchen to those that want to explore interests in food. Also, those who want a sense of freedom and normality. Its time spent valuably practising and exploring who you would be if not in prison.*
- *I would 100% recommend Liberty Kitchen to others, because you can learn to cook, find a job, and become more responsible and organised for the future.*

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2024

DIRECTORS' REPORT

Financial review

The Liberty Kitchen Project ended the year with a deficit of £10,666 in general funds (2023: deficit £10,384), with a deficit in restricted funds of £17,076 (2023: deficit £49,374).

Income for the year was £129,724 (2023: £121,852) and expenditure was £157,466 (2023: £181,610). Expenditure on charitable activities decreased to £161,444 from £171,603 in 2023.

Reserves Policy

As the charity provides fixed length training programmes, the Trustees believe that the Reserves Policy should reflect the commitment made to Trainees, to remain available for them to complete their training should no further funds be forthcoming. The Trustees have therefore decided that in order to allow training courses to be completed and, if necessary, wind down the charity in an orderly way, there needs to be sufficient funds to meet the purposes of the charity for a period of at least 3 months. Based on projected levels of activity, this would require retaining free reserves of at least £30,000.

Going Concern

With the training contract continuing at Pentonville and another commencing at Wormwood Scrubs in 2025, plus the increased Events activity and the grants and donations already received since year end, the charity is currently in a stable financial position. In addition, discussions are ongoing to extend our training contracts to at least one additional prison.

The forecasts reviewed by Trustees indicate that, with the current availability of funds, together with the increase in contracted work and fundraising activity, the charity can meet its financial obligations as they fall due for at least the next 12 months following signing of these accounts. The Trustees have not identified any material uncertainties and therefore consider it appropriate to prepare the accounts on a going concern basis.

Structure Governance and Management

The Liberty Kitchen Project is a registered charitable company, limited by guarantee. Founded in 2017, it is now constituted under the Memorandum and Articles adopted on 20 October 2023, and was registered with the Charity Commission in England and Wales on 9 November 2023 with number 1205646.

Liberty Kitchen has a Board of eight Trustees who exercise a supervisory role over the charity and ensure that governance and decision-making processes are in line with, and enable us to meet, contractual obligations set in all agreements with external parties.

The Trustees delegate the day-to-day management of the charity to the Chief Executive, Janet Boston, the original founder of the Liberty Kitchen Project. The programme is delivered by a team of 4 regular staff, several volunteers with different relevant expertise and the Liberty Kitchen Associates (prison leavers) who work with it upon release.

Details of the Trustees who served during the year, and to the date of signing these financial statements, are shown on the opening page of this report.

Each Trustee is also a Member of the charity and agrees to contribute £1 in the event of the charity winding up.

The Trustees are committed to ensuring that they have the combination of skills necessary to support the work of the charity and will ensure that the Board includes skills and expertise in the rehabilitation of offenders, food marketing and preparation, criminal justice, fundraising, social enterprise, commercial law and financial and risk management.

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2024

New trustees may be sought by open advertisement, social media or through dialogue with key stakeholder groups. They are appointed by the Chair with the support of the Trustees. Trustees serve for three years after which they may put themselves forward for re-appointment. The Articles provide for a minimum of three Trustees with no set maximum number.

At quarterly meetings, the Trustees agree on the broad strategy and areas of activity for the charity, including administration, new projects, risk management and performance. The Chief Executive is responsible for supervising delivery of the day-to-day activities and works with a talented professional team comprising: a top private chef who assists with creative recipe development and technical skill training; a caterer/therapist who oversees market production and provides personal support to the participants; a business/small enterprise trainer who provides one to one mentoring to help participants with future business plans and ideas; and an educational consultant who reviews all aspects of each programme in order to develop appropriate training materials.

On appointment, new Trustees sign a Trustee declaration. The induction process will include an initial meeting with the Chair and the other Trustees, as well as a meeting with the Chief Executive to discuss projects, powers and responsibilities of the Board. This will include a history of the Charity, copies of the minutes from the most recent three trustee meetings, the current annual budget and cash flow statements, a copy of the last annual report, a copy of the Memo and Articles and copies of the Charity Commission's guidance²

Plans for the future

Having seen the impact that Liberty Kitchen has achieved, and in response to requests from its stakeholders - including learners in prison, other agencies working in rehabilitation and prison managers from Governors to Officers - it seeks to deepen, scale and diversify its offer. In the coming three years, Liberty Kitchen aims to train, mentor, and develop the talents of 370 prisoners and prison leavers to reduce reoffending and promote reintegration.

Within this longer term goal, in the year 2024/25, Liberty Kitchen will aim to:

Within prisons:

- Deliver a 10-week, 4-day a week combined learning programme to 32 participants (minimum) in Pentonville which involves catering, enterprise, and life skills as well as Level 2 Food Hygiene and Institute of Enterprise qualifications.
- Replicate the model to one new prison, Wormwood Scrubs, to deliver a 5-week, 5-days a week combined learning course to 80 participants.
- Deliver adapted 6-week courses for 36 prisoners with neurodiverse needs, young adults with gang affiliation and those on life/IPP sentences within Pentonville.
- Develop peer-to-peer mentoring and training and provide a supportive environment, facilitated by a counsellor, where participants have a safe space to share experiences, raise issues and be signposted to support services.
- Facilitate quarterly *Cooking with Family* days and community events within prisons to give prisoners a near-normal encounter with their families, which is important for their mental wellbeing and reducing reoffending.

² The Trustees seek to follow good practice set out by "The Essential Trustee" issued by the Charity Commission and "The Good Trustee Guide" published by NCVO.

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2024

Upon release:

- Provide employment opportunities to 40 prison leavers (minimum) on markets across London and a range of catering events in response to an increasing demand, serving the menus created in prison.
- Provide mentoring and onward employment opportunities via a network within the food industry and prison-leaver charity space

"I believe my time with Liberty Kitchen has made me feel more secure in myself and have the confidence to face all working challenges in the future"

Risk Management

During 2024, the Trustees, overseen by the Chair, will conduct a full review and update of the charity's risk register. The register will be monitored quarterly and all new projects will continue to be assessed for risk before they are signed off by the Trustees.

Risks are considered in eight key areas: loss of key staff; loss of access to buildings; IT failure and cyber attack; operating outside the objects of the charity; reputational risk; theft of funds, depletion of funds and data protection risk.

All identified risks are assessed for both the likelihood of occurrence and potential financial and reputational impact. Mitigating controls are then considered and adopted as deemed prudent. The charity's risk management strategy forms part of the future planning process, against which Trustees review progress every year.

Fundraising

Although we don't undertake fundraising from the general public, fundraising is defined as "soliciting or otherwise procuring money or other property for charitable purposes." Such amounts receivable are presented in our accounts as "Other income".

In relation to the above we confirm that all solicitations are managed internally, without involvement of commercial participators or professional fundraisers, or third parties. The day-to-day management of all income generation is delegated to the Chief Executive who is accountable to the Trustees.

We have received no complaints in relation to fundraising activities and, as we don't approach individuals for funds, we don't consider it necessary to design specific procedures to monitor such

Key Management Personnel remuneration

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no Trustee remuneration was paid in the year. Details of any Trustee expenses and related party transactions are disclosed in the accounts.

Trustees are required to disclose all relevant interests and register them with the Board. Trustees and consultants are asked to declare any potential conflicts of interest at the beginning of every Board meeting. In the event of potential conflicts of interest, the charity's policy is that Trustees should withdraw from the decision-making process; dependant on the majority decision of the Board, the conflicted Trustee may also be asked to withdraw from any discussions of the matter.

The salary paid to the charity's Chief Executive and those working as part of the project delivery team are reviewed annually. Pay for consultants and associates is bench-marked through comparisons with pay for similar roles in organisations of comparable size and activity to ensure that the remuneration is fair and not out of line with that generally paid for similar roles. No-one is paid less than the current London Living Wage.

THE LIBERTY KITCHEN PROJECT

Trustees' Annual Report for the year ended 30 June 2024

Statement of Trustees Responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Annual Report including the Strategic Report and the Financial Statements in accordance with applicable law and United Kingdom accounting standards (Generally Accepted Accounting Practice).

Company Law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its income and expenditure for that period. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the method and principles of the Charity SORP (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statement on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Provision of information to the Independent Examiner

In so far as each of the Trustees are aware there is no relevant information of which the charity's Independent Examiner is unaware and each of the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.

The Trustees report, incorporating the Strategic Report prepared under the Charities Act 2011 and the Companies Act 2006 was approved by the Trustees in their capacity as company directors and signed on their behalf by



Charles Falconer (Lord)
Chair

Date: 17.10.25

THE LIBERTY KITCHEN PROJECT

Independent Examiners Report to the Trustees of The Liberty Kitchen Project for the year ended 30 June 2024

I report to the trustees on my examination of the accounts of The Liberty Kitchen Project (the Charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Wilsdon FCCA

Green Accountancy Ltd, Windrush House, Windrush Park Road, Witney, OX29 7DX

Date: 27.1.25

THE LIBERTY KITCHEN PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2024

	Note	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Income from					
Charitable activities	2	104,324	-	104,324	121,852
Other income	2	25,400		25,400	-
Total income		129,724	-	129,724	121,852
Expenditure on					
Charitable activities	3	144,368	17,076	161,444	171,603
Net income/(expenditure)		(14,644)	(17,076)	(31,720)	(49,751)
Transfer between funds					
Net income/(expenditure) before tax		(14,644)	(17,076)	(31,720)	(49,751)
Corporation tax credit/(charge)		3,978	-	3,978	(10,007)
Net movement in funds		(10,666)	(17,076)	(27,742)	(59,758)
Funds brought forward 1 July 2023		41,907	19,151	61,058	120,816
Funds carried forward 30 June 2024		31,241	2,075	33,316	61,058

The Statement of Financial Activities includes all gains and losses recognised in the year

The notes on pages 14 to 18 form part of these financial statements

THE LIBERTY KITCHEN PROJECT

BALANCE SHEET AS AT 30 JUNE 2024

		2024	2023
		£	£
Current Assets			
Debtors	4	8,026	6,502
Cash		39,909	104,113
		<u>47,935</u>	<u>110,615</u>
Current Liabilities			
Creditors amounts	5	<u>(14,619)</u>	<u>(23,777)</u>
Net Current Assets		33,316	86,838
Creditors amounts falling due after more than one year	6	-	(25,780)
Net Assets		<u>33,316</u>	<u>61,058</u>
Funds			
Restricted Funds	7	2,075	19,151
Unrestricted Funds	7	31,241	41,907
Total Funds		<u>33,316</u>	<u>61,058</u>

For the year ending 30 June 2024, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- no members have required the company to obtain an audit of its accounts for the year in question in accordance with S 476 of the Companies Act 2006.
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 14 to 18 form part of these financial statements

These financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Charles Falconer

Charles Falconer (Lord)
Chair

Date: 17.1.25

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows.

Basis of accounting

The financial statements have been prepared as a going concern on a historical cost basis, in accordance with the Charities Act 2011, Companies Act 2006 (FRS 102) and applicable accounting standards in the United Kingdom.

These financial statements have also been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102, effective 1 January 2015).

The charity meets the definition of a public benefit entity under FRS 102. The Charity SORP Update Bulletin 1 applying from 1 January 2016 gave exemption to smaller charities on including a cash flow statement.

Going Concern

As stated in the Trustees Report, there are no material uncertainties about the charity's ability to continue and accordingly the accounts have been drawn up on a going concern basis.

Income Recognition

Voluntary income and donations (including legacies) are accounted for once the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured. Income from the recovery of tax on gift aided donations is recognised at the time of the donation. Donations and Grant income are recognised when receivable.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market: a corresponding amount is then recognised in expenditure in the period of receipt.

Performance related grants and contracts for services are recognised in income to the extent that entitlement has been earned through delivery of the underlying service.

Expenditure Recognition

Where applicable, expenditure included in Raising Funds includes amounts incurred in obtaining grants and other donations.

Expenditure is accrued as soon as a liability is considered probable, and the amount of the obligation can be measured reliably. The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

Charitable expenditure includes those costs in fulfilling the charity's principal objects, as outlined in the Trustees Report. These include governance costs and an apportionment of support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice, specifically costs related to the independent examination. Salary costs include employers' National Insurance and pension contributions, together with any termination payments which may be due when an employee leaves the charity. Such termination payments could include payments in lieu of notice, outstanding holiday pay, or any agreed redundancy or compensation payments due on leaving.

THE LIBERTY KITCHEN PROJECT
Notes to the Financial Statements for the Year ended 30 JUNE 2024

Debtors

Debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and bank accounts.

Creditors

Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Pensions

The charity operates a defined contribution pension scheme and the pension charge represents the amount payable by the charity to the fund in respect of the year.

Taxation

The Corporation Tax charge in the previous year, and the current refund due, are applicable to the period prior to 9 November 2023 when the company was registered as a charity. On 24 May 2024, the charity received confirmation from HMRC that, for tax purposes, The Liberty Kitchen Project is a charitable company.

Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

Fund accounting

The funds held by the charity are either:

Unrestricted funds that can be used for the charity's ordinary purposes. These include funds designated for a particular purpose by the trustees.

Restricted funds represent grants and donations received for a specific object or invited by the charity for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

THE LIBERTY KITCHEN PROJECT
Notes to the Financial Statements for the Year ended 30 JUNE 2024

2 INCOME

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Charitable activities				
Markets & Events	39,124	-	39,124	32,095
Training contract	45,200	-	45,200	41,433
Grants	20,000	-	20,000	48,324
	104,324	-	104,324	121,852
Other income				
Donations	25,400	-	25,400	-
	25,400	-	25,400	-

3 EXPENDITURE

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Charitable activities				
Food & packaging	19,956		19,956	18,168
Market & Event fees	4,113		4,113	5,000
Transport & travel	20,415		20,415	17,275
Associate fees	14,351		14,351	12,456
Trainers & Mentors fees	22,488	7,470	29,958	44,015
Staff costs	52,009	9,606	61,615	61,448
Premises	754		754	945
Maintenance & Equipment	512		512	4,103
IT & Communications	1,064		1,064	2,078
Memberships & subscriptions	657		657	710
Legal & administration	2,409		2,409	1,743
Insurances	1,528		1,528	1,442
Bank and interest charges	1,288		1,288	702
Independent Examiner fees	2,824		2,824	1,518
	144,368	17,076	161,444	171,603

Net expenditure for the year is stated after charging

Independent Examiner remuneration for independent examination	1,624	1,518
Independent Examiner remuneration for tax advice	1,200	-
	2,824	1,518
Staff costs		
Salaries	60,147	53,230
Social Security costs	(134)	6,966
Other Pension costs	1,602	1,252
	61,615	61,448

During the year, the charity had one full-time employee, and one part-time employee

No employee received more than £60,000 in employee benefits.

THE LIBERTY KITCHEN PROJECT

Notes to the Financial Statements for the Year ended 30 JUNE 2024

Key Management Personnel

The Trustees consider the Board of Trustees and the Chief Executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

All trustees give of their time freely and no trustee remuneration was paid in the year (2023: nil). No expenses were paid to Trustees in the year (2023: nil).

Related party transactions are shown in Note 8 in the accounts. Details of key management personnel remuneration is also covered in the Trustees Report.

4 DEBTORS

	2024	2023
	£	£
Trade debtors	7,656	6,502
Prepayments	370	-
	<u>8,026</u>	<u>6,502</u>

5 CREDITORS

Amounts falling due within 1 year	2024	2023
	£	£
Trade creditors	2,618	3,694
Accruals	2,520	-
Taxation and Social Security	8,765	19,805
Other creditors	716	278
	<u>14,619</u>	<u>23,777</u>

6 CREDITORS

Amounts falling due after more than 1 year	2024	2023
	£	£
Loans (unsecured)	-	25,780

Four loans, totalling £25,780 were outstanding at the start of the year. All unsecured and interest-free, with no fixed repayment schedule, three loans were converted to charitable donations during the year, with the fourth loan now due for repayment in the current year.

7.1 FUNDS

	Balance 1.7.23	Income	Expenditure	Transfer	Balance 30.6.24
	£	£	£	£	£
Unrestricted	41,907	129,724	(140,390)	-	31,241
Restricted					
Big Lottery Fund	17,076	-	(17,076)	-	-
Social Enterprise Support Fund	2,075	-	-	-	2,075
Total	61,058	129,724	(157,466)	-	33,316

THE LIBERTY KITCHEN PROJECT
Notes to the Financial Statements for the Year ended 30 JUNE 2024

7.2 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Current Assets	45,860	2,075	47,935	91,464	19,151	110,615
Creditors due within 1 year	(14,619)		(14,619)	(23,777)		(23,777)
Creditors due after 1 year	-		-	(25,780)		(25,780)
Total Net Assets	31,241	2,075	33,316	41,907	19,151	61,058

8 RELATED PARTIES

D P King, a Trustee, and J Boston, Chief Executive, had advanced loans totalling £20,000 to the company as additional working capital. These loans are unsecured and interest-free, with no fixed repayment schedule. During the year, the loans from D P King were converted to a Donation and the loan from J Boston will be repaid in the coming year.