

ST LEONARD'S WELL

England & Wales · Charity number 1205637

Details

Other names	CHURCH OF ST LEONARD
Status	Registered
Legal form	CIO
Registered	2023-11-08
Register	View on the Charity Commission register

Contact

Address	The Church of St Leonard Birmingham Road Wroxall Warwick CV35 7NB
Phone	00
Email	minister@wroxall.church
Website	www.wroxall.church

Activities

Objects: TO ADVANCE THE CHRISTIAN RELIGION IN WARWICKSHIRE AND THE SURROUNDING AREAS FOR THE BENEFIT OF THE PUBLIC THROUGH THE PROVISION OF A PLACE OF WORSHIP, WEEKLY CELEBRATION OF RELIGIOUS SERVICES AND COMMUNION, PRAYER MEETINGS, RELIGIOUS CEREMONIES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, RELIGIOUS EDUCATION AND PROVIDING OUTREACH AND PASTORAL CARE TO THE COMMUNITY.

Activities: Provision of public Christian worship and ministry, provision of Christian teaching and events, activities related to the relief of poverty and for the support of the community. Provision of Christian life events including marriages, baby dedications, renewal of vows, and celebrations of life. Christian discipleship, leadership, and mentorship.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£8,232	£5,003	-	-
2024-05-31	£15,276	£14,175	-	-

Trustees

Name	Role	Appointed
Rev AMANDA COOPER MSc OSL	Chair	2023-11-08
Melanie Metcalfe-Carr		

ST LEONARD'S WELL

England & Wales - Charity number 1205637

Accounts

ST LEONARDS' WELL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025

ST LEONARD'S WELL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd A Cooper M Metcalfe - Carr
Charity registration	1205637
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH

ST LEONARD'S WELL

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ST LEONARD'S WELL

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report and financial statements for the year ended 31 May 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Objectives: In the UK and abroad: to advance and promote the Christian Faith for the benefit of the public; to provide relief for those in conditions of need, hardship, distress or who are aged or sick; to advance education of all kinds both spiritual and secular; all in accordance with the Statement of Beliefs for the Order.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

1. Promotion of Christian Faith for the benefit of the public.

The Abbey Church of St Leonard is located on the privately owned Wroxall Abbey Estate in Warwickshire. The church was built in the 14th century and has held some form of worship throughout the centuries, with some occasional closures for well documented historic reasons.

The most recent closure was during the pandemic, its prior ministry having ceased activities in late 2019.

In late 2022, the current leadership of the charity approached the estate management, with a view to restoring a thriving worship community. The current leadership had been involved with the church (as attendees and supporters in various forms, via other ministries and charities) for over 15 years - and felt they were well positioned to support this community.

A new worshipping community was established in March of 2023. Steps were taken to register the activity as a charity, along with charity banking facilities, and such was completed the same year. The ministers registered the building with Warwickshire Registry Office as a place of worship once more and also registered its ministered to conduct Christian marriage ceremonies - and we have four ministers authorised to do so.

Apart from a brief gap of 8 weeks due to operational issues on the estate beyond our control (now resolved with our own access keys to the site), the charity has been responsible for running services at this site since that time. The team have held weekly services at 4pm each Sunday, and also conducted one wedding, one baby dedication and one funeral. During the winter months of 2023 (due to heating issues) the congregation temporarily relocated to the local village hall (less than 1 mile from the church) - also operated by a local charity. However, provisions were made for the winter of 2024, so moving temporarily again has not been necessary.

Formerly occupying the building on a goodwill basis, the charity now has a 'licence to occupy' with a peppercorn rent of 1p (one pence) per month.

Whilst the charity is not restricted to holding services and meetings solely at The Abbey Church of St Leonard it is regarded as being its spiritual, and thus, preferred home.

ST LEONARD'S WELL

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2025

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

The meetings of the trustees monitor the progress during the year and all decisions are made on the basis of these results and future expectations.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Revd A Cooper

Revd W Earle (Resigned December)

M Metcalfe – Carr

Recruitment and appointment of trustees

Organisational structure

The board of trustees of 2 members, who meet at least every 4 months, administers the charity. No preference dividends were paid. The directors do not recommend payment of a final dividend.

The trustee report was approved by the Board of Trustees.

.....

Revd A Cooper

Trustee

.....

M Metcalfe - Carr

Trustee

Date: 30 March 2026

ST LEONARD'S WELL

STATEMENT OF TRUSTEE RESPONSIBILITIES

FOR THE YEAR ENDED 31 MAY 2025

The trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST LEONARD'S WELL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST LEONARD'S WELL

I report to the trustees on my examination of the financial statements of St Leonard' Well (the charity) for the year ended 31 May 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Richard Horton FCCA
For and on behalf of Jerroms

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated: 30 March 2026

ST LEONARD'S WELL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	8,232	15,276
Total income		8,232	15,276
Expenditure on:			
Charitable activities	4	6,003	14,175
Total expenditure		6,003	14,175
Net expenditure and movement in funds		2,229	1,101
Reconciliation of funds:			
Fund balances at 1 June 2024		1,101	-
Fund balances at 31 May 2025		3,330	1,101

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ST LEONARD'S WELL

BALANCE SHEET

AS AT 31 MAY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		5,330		2,101	
Creditors: amounts falling due within one year	12	<u>(2,000)</u>		<u>(1,000)</u>	
Net current assets			<u>3,330</u>		<u>1,101</u>
Total assets less current liabilities			<u>3,330</u>		<u>1,101</u>
The funds of the charity					
Unrestricted funds	13		<u>3,330</u>		<u>1,101</u>
			<u>3,330</u>		<u>1,101</u>

The financial statements were approved by the trustees on 30th March 2026

.....
Revd A Cooper
Trustee

.....
M Metcalfe - Carr
Trustee

ST LEONARD'S WELL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Charity information

The St Leonard's is a deed of trust, and constitutes an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ORDER OF ST LEONARD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ST LEONARD'S WELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

1 Accounting policies

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2025	2024
	£	£
Donations and gifts	<u>8,232</u>	<u>13,272</u>

4 Charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Ceremonies		250
Insurance	708	300
Administration costs	2,027	10,870
Consumable Items	1,793	997
Promotional	475	757
Share of Governance costs (note 5)	<u>1,000</u>	<u>1,000</u>
	<u>6,003</u>	<u>14,175</u>

ST LEONARD'S WELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2025

5 Governance costs

	2025 £	2024 £
Accountancy	1,000	1,500
	<u>1,605</u>	<u>1,500</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

ST LEONARD'S WELL

England & Wales - Charity number 1205637

Accounts

Charity registration number 1205637 (England and Wales)

ST LEONARDS' WELL
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MAY 2024

ST LEONARDS' WELL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Revd A Cooper Revd W Earle M Metcalfe - Carr
Charity number (England and Wales)	1205637
Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH

ST LEONARDS' WELL

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ST LEONARDS' WELL

TRUSTEE REPORT

FOR THE PERIOD ENDED 31 MAY 2024

The trustees present their report and financial statements for the Period ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

To advance the Christian religion in Warwickshire and the surrounding areas for the benefit of the public through the provision of a place of worship, weekly celebration of religious services and communion, prayer meetings, religious ceremonies, public celebration of religious festivals, religious education and providing outreach and pastoral care to the community.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

1.Promotion of Christian Faith for the benefit of the public.

The Abbey Church of St Leonard is located on the privately owned Wroxall Abbey Estate in Warwickshire. The church was built in the 14th century and has held some form of worship throughout the centuries, with some occasional closures for well documented historic reasons.

The most recent closure was during the pandemic, its prior ministry having ceased activities in late 2019.

In late 2022, the current leadership of the charity approached the estate management, with a view to restoring a thriving worship community. The current leadership had been involved with the church (as attendees and supporters in various forms, via other ministries and charities) for over 15 years - and felt they were well positioned to support this community.

A new worshipping community was established in March of 2023. Steps were taken to register the activity as a charity, along with charity banking facilities, and such was completed the same year. The ministers registered the building with Warwickshire Registry Office as a place of worship once more and also registered its ministered to conduct Christian marriage ceremonies - and we have four ministers authorised to do so.

Apart from a brief gap of 8 weeks due to operational issues on the estate beyond our control (now resolved with our own access keys to the site), the charity has been responsible for running services at this site since that time. The team have held weekly services at 4pm each Sunday, and also conducted one wedding, one baby dedication and one funeral. During the winter months of 2023 (due to heating issues) the congregation temporarily relocated to the local village hall (less than 1 mile from the church) - also operated by a local charity. However, provisions were made for the winter of 2024, so moving temporarily again has not been necessary.

Whilst the charity is not restricted to holding services and meetings solely at The Abbey Church of St Leonard it is regarded as being its spiritual, and thus, preferred home.

ST LEONARDS' WELL

TRUSTEE REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MAY 2024

2. Promoting best practice in social care

We continue to be committed to sharing models of partnership working in relieving inequality and demonstrating a practical outworking of the Christian faith which benefits all members of the community, not just believers.

We continue to support and encourage intervention strategies for the most vulnerable in society. The charity is based on Wroxall Abbey Estate which, historically, has been associated with women since the establishment of the Priory there in 1141AD.

It is the intention of the charity to build a thriving church community, offering pastoral support and teaching in line with the faith foundation.

The church itself is a member church of The Order of St Leonard.

Achievements and performance

Financial review

The meetings of the trustees monitor the progress during the year and all decisions are made on the basis of these results and future expectations.

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The trustees who served during the Period and up to the date of signature of the financial statements were:

Revd A Cooper

Revd W Earle

M Metcalfe - Carr

The board of trustees of 3 members, who meet at least every 4 months, administers the charity.

The trustee report was approved by the Board of Trustees.

.....
Revd A Cooper
Trustee

.....
M Metcalfe - Carr
Trustee

Date:

ST LEONARDS' WELL

STATEMENT OF TRUSTEE RESPONSIBILITIES

FOR THE PERIOD ENDED 31 MAY 2024

The trustees are responsible for preparing the Trustee Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial Period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that Period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ST LEONARDS' WELL

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ST LEONARDS' WELL

I report to the trustees on my examination of the financial statements of St Leonards' Well (the charity) for the Period ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr Richard Horton FCCA
For and on behalf of Jerroms

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH

Dated:

ST LEONARDS' WELL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £
Income from:		
Donations and legacies	3	15,276
Total income		15,276
Expenditure on:		
Charitable activities	4	14,175
Total expenditure		14,175
Net income/(expenditure) and movement in funds		1,101
Reconciliation of funds:		
Fund balances at 8 November 2023		-
Fund balances at 31 May 2024		1,101

The statement of financial activities includes all gains and losses recognised in the Period. All income and expenditure derive from continuing activities.

ST LEONARDS' WELL

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£
Fixed assets			
Current assets			
Cash at bank and in hand		2,101	
Creditors: amounts falling due within one year	10	<u>(1,000)</u>	
Net current assets			<u>1,101</u>
Total assets less current liabilities			<u><u>1,101</u></u>
The funds of the charity			
Unrestricted funds	11		<u>1,101</u>
			<u><u>1,101</u></u>

The financial statements were approved by the trustees on

.....
Revd A Cooper
Trustee

.....
M Metcalfe - Carr
Trustee

ST LEONARDS' WELL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies

Charity information

St Leonards' Well is a deed of trust, and constitutes an unincorporated charity.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ST LEONARDS' WELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	15% Reducing Balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.5 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

ST LEONARDS' WELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2024

1 Accounting policies

(Continued)

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

2024

£

Donations and gifts	15,276
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4 Charitable activities

2024

£

Ceremonies	250
Insurance	300
Administration costs	10,870
Consumable items	997
Promotional	757
	<u>13,175</u>
Share of governance costs (see note 5)	1,000
	<u>14,175</u>

ST LEONARDS' WELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2024

5 Governance costs

	Governance costs £	2024 £
Accountancy	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

6 Net movement in funds

	2024 £
The net movement in funds is stated after charging/(crediting):	
Fees payable for the independent examination of the charity's financial statements	-
	<u>-</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

8 Employees

The average monthly number of employees during the Period was:

	2024 Number
Total	-
	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2024 £
Accruals and deferred income	1,000
	<u>1,000</u>

ST LEONARDS' WELL

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MAY 2024

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 8 November 2023	Incoming resources	Resources expended	At 31 May 2024
	£	£	£	£
General funds	-	15,276	(14,175)	1,101
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the Period (2024 - none).