

**RYE RECREATION & WELLBEING CIO**

Registered charity no. 1205606

**Pre-Trading Trustees' Report and Financial Statements  
For the period ended 31 March 2025**

**CHATSWOOD ASSOCIATES**

**Abingworth**

**New England Lane**

**Rye, East Sussex TN31 7NT**

**RYE RECREATION & WELLBEING CIO**  
**Pre-Trading Trustees' Report and Financial Statements**  
**For the period ended 31 March 2025**

**Charity Information**

<b>Trustees:</b>	Barry Nealon	Chairman
	Vagn Hansen	Treasurer
	Ian Potter	
	William Coatesworth	
	Rebekah Gilbert	

**Registered Charity Number:** 1205606

**Contact address:** Rye Leisure Centre  
The Grove  
Rye, East Sussex TN31 7ND

**Accountants:** Chatswood Associates  
Abingworth  
New England Lane  
Rye, East Sussex TN31 7NT

**Main Bankers:** Unity Trust Bank  
PO Box 7193  
Planetary Road  
Willenhall  
WV1 9DG

**RYE RECREATION & WELLBEING CIO**  
**Trustees' report for the period ended 31 March 2025**

The charity was registered on 7th November 2023 and will commence trading on 1st April 2025.

The Charity has the following objectives:

To promote for the benefit of the inhabitants of the town of Rye and the surrounding area, the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with a view of improving the condition of life of said inhabitants.

The promotion of community participation in healthy recreation for the benefit of the inhabitants Rye and the surrounding area by the provision of facilities for swimming and for the playing of other sports, recreation and leisure activities.

To further or benefit the residents of Rye and the surrounding area and neighbourhoods, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects, the CIO has worked to secure the continued operation of the leisure centre in Rye. This would be done by taking over the lease of Rye leisure centre owned by East Sussex County Council and operated by a contracted third party. The leisure centre includes a swimming pool, a gym and a sports' hall. The activities of the financial year therefore focused on 1) From June 2025, raising funds to secure enough working capital for 3 years of operation 2) Negotiating a lease with local government organisations 3) Preparing for a start date and 4) Securing funding for necessary repairs and updates.

The CIO is very grateful to the funders and the many people of Rye and the surrounding area for their generous donations that provided the necessary capital allowing the opening of a community operated leisure centre on 1st April 2025.

Barry Nealon  
Chairman of the Board of Trustees

**RYE RECREATION & WELLBEING CIO**

(registered charity no. 1205606)

**Pre-trading Accounts for the period 07 Nov 2023 to 31 Mar 2025**

	<u><b>31-Mar-25</b></u>
<b>Income</b>	<b>(£)</b>
Membership Income	-
Commercial Income	-
Donations	189,332
Gift Aid receivable	18,829
Grants	500
Interest received	1,032
Other Income	-
	<u><b>209,693</b></u>
<b>Expenditure</b>	
Employment Costs	9,388
Overheads	5,145
Finance/Payroll Support	338
Maintenance	-
Insurance	5,634
IT Support	300
Contract Cleaning	-
Other fees	3,757
<b>Total Expenditure</b>	<u><b>24,562</b></u>

Net Surplus/(deficit) for the period 185,131

<b>Balance Sheet</b>	<u><b>31-Mar-25</b></u>
	<b>(£)</b>
<b>Funds at Bank</b>	
Bank Account	181,028
Fixed Assets	3,657
Other	446
	<u><b>185,131</b></u>
<b>Represented by</b>	
Surplus/(Deficit) for the period	185,131
	<u><b>185,131</b></u>

The Board of Trustees of the Rye Recreation & Wellbeing CIO have approved the above Balance Sheet and Income and Expenditure Accounts for the period ended 31st March 2025.

Approved by Vagn Hansen - Treasurer

I have examined the Balance Sheet and Income and Expenditure Accounts for the Rye Recreation & Wellbeing CIO for the period ended 31st March 2025 and have compared them with the records supplied. In my opinion they are in accordance with those records.



David Andrews ACIB, MCICM, FCT

Partner - Chatswood Associates (Accountants)

Abingworth, New England Lane, Rye, East Sussex TN31 7NT

29-Sep-25