



ANNUAL REPORT

2025

Introduction

Our communities have shared with us the growing pressures they face rising day-to-day living costs, increasing personal debt, and the toll this takes on people's mental health and wellbeing.

In response to these concerns, Durham Diocese and the Parish of Jarrow & Simonside supported us in launching a pilot project in 2022, working in partnership with Community Money Advice (CMA) – a national FCA-regulated charity that provides debt advisers, accredited training, and vital support for local organisations like ours. During our first year, we helped more than 90 people across South Tyneside with information, advice, benefit support and debt management, overseeing a combined £392,563 of debt. As we close our second year, we are proud to report that we have now supported over 160 members of our community and have guided people through more than £1,000,000 worth of debt.

Our entire team are trained Mental Health First Aiders, ensuring that every person who walks through our door receives support that is not only practical and informed, but also compassionate and safe.

As demand continues to grow, our ambition is to deliver this service long term. We will continue to explore sustainable funding opportunities, develop partnerships, and pursue joint funding models that help us remain accessible to those who need us most.

With regular drop-ins across South Tyneside, and referrals already coming from various partner agencies, we will keep expanding our reach through community. Money Advice South Tyneside is committed to empowering local people, reducing financial stress, and improving wellbeing – and we look forward to continuing this essential work in the years ahead.

Our Aims & Objectives

"I can now focus on my future instead of worrying about my debt"

The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.



Our Priorities



THE RELIEF OF HARD SHIP

To work with our clients to find solutions to their money worries, providing support with maximising income and managing spend.



PROVIDE IMPARTIAL ADVICE & GUIDANCE

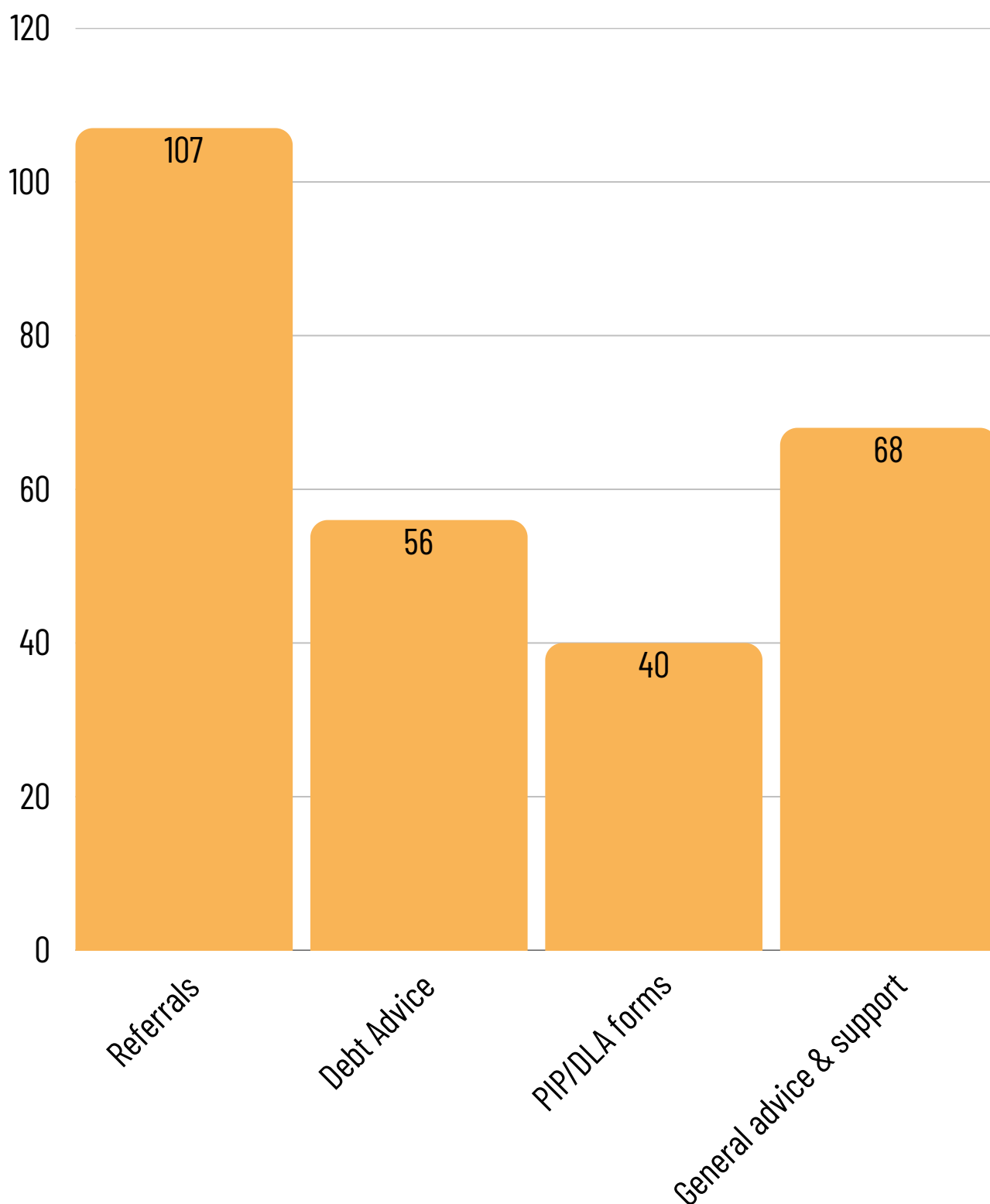
We will give impartial advice and guidance which is confidential. We will refer to other organisations, building partnerships to enable our organisations and others we work with to support communities within South Tyneside the best way possible.



FINANCIAL EDUCATION

We aim to educate our clients on the best ways to maximise income, manage household budgets and remain debt free.

Measuring Progress



Achievements & Performance

These past 12 months have been somewhat of a challenge due to funding. However, we remain dedicated to support all residents of South Tyneside.

We have supported over 160 people with debt advice, budgeting, completing benefit forms are amongst the range of support we have given.

We continue to build partnerships with local organisations to expand the reach of Money Advice South Tyneside and enable us to support as many residents as possible of South Tyneside.

Our centre manager spent time supporting Communities Together Durham Refugee & Asylum Seeker project. Whilst there she supports refugees and asylum seekers in applying for universal credit, college applications, council tax support and applications, general support around household bills.

We were successful in gaining funding to deliver stop smoking project on behalf of South Tyneside Council. We have been helping to raise the awareness of stop smoking support within South Tyneside offering 121 and out of hours support.

During the year, Community Money Advice (CMA) carried out a routine audit of MAST to confirm the centre was compliant with all the appropriate regulatory requirements, and everything was found to be satisfactory.

We have gained a new volunteer who has undergone relevant training and supports the project with social media and initial client contact.

Case Studies

Client A lived alone and suffered from anxiety, depression & social isolation. He struggled to pay his bills, mainly due to the cost-of-living crisis and low income.

We worked through his debts and supported him in his struggles to manage his bills and everyday budgeting.

We succeeded in the client being granted a DRO. This has allowed the stress and anxiety of being in debt taken away and allowed him to manage his household finances better.

Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
Incoming Resources			
Donation	0	0	0
Charitable Activities	0	0	0
Other incoming resources	£7,625	£7,593	£15,218
Total Incoming Resources	£7,625	£7,593	£15,218
Resources Expended			
Generation on voluntary income	0	0	0
Charitable Activities	£15,892	£5,740	£21,632
Governance Costs	£688	£295	£983
Total Resources Expended	£16,580	£6035	£22,615
Net income/(expenditure) for the year	(£8955)	£1558	(£7397)
Reconciliation of Funds			
Total Funds Brought Forward	£13,330	0	£13,330
Net movement in funds throughout year	(£8,955)	£1,558	(£7,397)
Total funds carried forward	£4,375	£1,558	£5933

Acknowledgements

We would like to thank all of the organisations who have supported & funded us this past year.



MHFA England



**Communities
Together
Durham**

cma connect

Freedom from debt
Hope for the future

Free Help with Debt



South Tyneside Council

 **northern rights**
passionate about people



HOSPITAL OF GOD
Here for Everyone

1989 William
Charitable
Trust



**Community
Foundation**

**H A D R I A N
T R U S T**

Money Advice South Tyneside

Money Advice South Tyneside

**Report and Financial Statements
for the year ended 31 December 2025**

Charitable Incorporated Organisation

Charity number 1205586

Money Advice South Tyneside
Report and Financial Statements
for the year ended 31 December 2025

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Money Advice South Tyneside

Directors and Trustees Annual Report for the year ended 31 December 2025

Reference and administration details

Charity name: Money Advice South Tyneside

Registered charity number 1205586

Registered office address The Parish of Jarrow and Simonside
St. Peters Church Centre
York Avenue
JARROW
Tyne And Wear
NE32 5LP

The trustees who served during the period and up to the date of this report are:

Rev Sheila Bamber	appointed 6 November 2023 for 1 year; reappointed November 2024 for 1 year; Reappointed November 2025 for 1 year
Carol Cowan	appointed 17 April 2024 for 1 year; Reappointed 23 April 2025 for 1 year
Diane Jamieson	appointed 6 November 2023 for 3 years; resigned March 2025
Rev Lesley Jones	appointed 6 November 2023 for 3 years
Alan Moody	appointed 6 November 2023 for 2 years; resigned November 2025
Independent Examiner	Mr J I Henderson 1 Silverdale Way Whickham Newcastle upon Tyne NE16 5SL

Structure, governance and management

Money Advice South Tyneside is a Charitable Incorporated Organisation, set up and registered with the Charity Commission on 6 November 2023.

The trustees meet every 4-6 weeks, meeting 11 times over the reporting period.

The CIO took over the work of 'Free Help with Debt', a project run by Communities Together Durham. Trustees, the majority of whom were steering group members for the original project, met regularly to ensure an orderly transition, which was completed in June 2024. Staff appointed to the project were seconded into MAST and will be transferred to the CIO once there is 12 months funding in place.

Objectives and activities

The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.

We focus our activities in three areas:

The relief of hardship: we work with our clients to find solutions to their money worries, providing support with maximising income and managing spend.

Impartial advice & guidance: we give impartial advice and guidance which is confidential. We will refer to other organisations, building partnerships to enable our organisations and others we work with to support communities within South Tyneside the best way possible.

Financial education: we aim to educate our clients on the best ways to maximise income, manage household budgets and remain debt free.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Our communities have shared with us the growing pressures they face: rising day-to-day living costs, increasing personal debt, and the toll this takes on people's mental health and wellbeing.

In response to these concerns, Durham Diocese and the Parish of Jarrow & Simonside supported us in launching a pilot project in 2022, working in partnership with Community Money Advice (CMA) — a national FCA-regulated charity that provides debt advisers, accredited training, and vital support for local organisations like ours.

During our first year, we helped more than 90 people across South Tyneside with information, advice, benefit support and debt management, overseeing a combined £392,563 of debt. As we close our second year, we are proud to report that we have now supported over 160 members of our community and have guided people through more than £1,000,000 worth of debt. Alongside the debt advice, we provide support with budgeting and completing benefit forms and we continue to build partnerships with local organisations to expand the reach of Money Advice South Tyneside as widely as we can.

Our entire team are trained Mental Health First Aiders, ensuring that every person who walks through our door receives support that is not only practical and informed, but also compassionate and safe.

These past 12 months have been somewhat of a challenge due to funding. During the year we agreed a reduction of hours with our staff team prior to a review and restructuring. Our Centre Manager (seconded from Communities Together Durham) was redeployed to spend some time supporting Communities Together Durham Refugee & Asylum Seeker project, assisting refugees and asylum seekers applying for Universal Credit, and supporting them to establish independent living in the community with help and advice around council tax and other household bills, college applications and access to other services.

We were successful in gaining funding to deliver stop smoking project on behalf of South Tyneside Council. We have been helping to raise the awareness of stop smoking support within South Tyneside offering 121 and out of hours support.

During the year, Community Money Advice (CMA) carried out a routine audit of MAST to confirm the centre was compliant with all the appropriate regulatory requirements, and everything was found to be satisfactory.

We have recruited a new volunteer who has undergone relevant training and supports the project with social media and initial client contact.

As demand continues to grow, our ambition is to deliver this service long term. We will continue to explore sustainable funding opportunities, develop partnerships, and pursue joint funding models that help us

remain accessible to those who need us most. With regular drop-ins across South Tyneside, and a steady flow of referrals from partner agencies, we will keep expanding our reach through community.

Money Advice South Tyneside is committed to empowering local people, reducing financial stress, and improving wellbeing — and we look forward to continuing this essential work in the years ahead.

Financial performance

Fundraising has been the highest priority during the past year and the securing of further grants and income to continue the project remains a concern. At the end of January 2026 there are sufficient resources in hand to maintain operations for three months and we are actively seeking secure funding for 12-24 months operating costs.

Trustees' responsibilities in respect of the financial statements

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of the net incoming/outgoing resources of the charity for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 24 February 2026 and signed on their behalf by



Rev Lesley Jones
Chair of Trustees

Independent Examiner's Report on the Accounts

Report to the Trustees of Money Advice South Tyneside on the accounts for the year ended 31 December 2025 set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

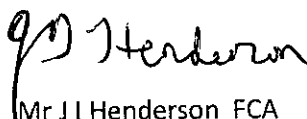
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 23rd March 2026

Name

Mr J I Henderson FCA

Address

1 Silverdale Way
Whickham
NE16 5SL

Money Advice South Tyneside

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 6.11.23 – 31.12.24
		£	£		£
Incoming resources	3				
Donation		0	0	0	194
Charitable activities		0	0	0	0
Other incoming resources		7,625	7,593	15,218	34,094
Total incoming resources		<u>7,625</u>	<u>7,593</u>	<u>15,218</u>	<u>34,288</u>
Resources expended	4				
Generation of voluntary income		0	0	0	0
Charitable Activities		15,892	5,740	21,632	20,886
Governance costs		688	295	983	72
Other resources expended		0	0	0	0
Total resources expended		<u>16,580</u>	<u>6,035</u>	<u>22,615</u>	<u>20,958</u>
Net income/(expenditure) for the year		<u>(8,955)</u>	<u>1,558</u>	<u>(7,397)</u>	<u>13,330</u>
Reconciliation of funds					
Total funds brought forward		13,330	0	13,330	0
Net movement in funds throughout year		<u>(8,955)</u>	<u>1,558</u>	<u>(7,397)</u>	<u>13,330</u>
Total funds carried forward		<u>4,375</u>	<u>1,558</u>	<u>5,933</u>	<u>13,330</u>

All the charity's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 8 to 11 form part of these accounts.

Money Advice South Tyneside

Balance Sheet as at 31 December 2025

	Note	Total Funds 2025	Total Funds 2024 £
Current Assets			
Debtors	7	0	0
Cash at bank and in hand		9,055	33,117
<i>Total current assets</i>		9,055	33,117
Liabilities			
Creditors: amounts falling due within one year	8	<u>3,122</u>	<u>19,787</u>
<i>Net current assets</i>		5,933	13,330
<i>Total assets less current liabilities</i>		5,933	13,330
<i>Net assets</i>		<u>5,933</u>	<u>13,330</u>
The funds of the charity			
Restricted income funds		1,558	0
Unrestricted income funds		4,375	13,330
<i>Total charity funds</i>		<u>5,933</u>	<u>13,330</u>

Signed on behalf of the Trustees



Rev Lesley Jones
Director and Trustee

Date 23rd March 2026

Money Advice South Tyneside

Notes to the Financial Statements for the year ended 31 December 2025

Note 1: Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Note 3 Analysis of incoming resources

	£	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Voluntary income (Donations)		0	0		194
Activities for generating funds		0	0		0
Other incoming resource					
Grant – Hadrian Trust	1,000				
Community Foundation (Willen Trust)	5,000				
Greatham Hospital	1,200				
Other – refund office rent deposit	<u>425</u>	7,625		7,625	34,094
Grant – Stop Smoking S Tyneside	5,593				
Communities Together					
Durham (CMA & insurance)	<u>2,000</u>		<u>7,593</u>	<u>7,593</u>	0
Total incoming resources		<u>7,625</u>	<u>7,593</u>	<u>15,218</u>	<u>34,288</u>

Note 4 Analysis of resources expended

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Charitable activities				
Staff costs	11,406	2,185	13,591	17,793
Travel and subsistence	0	0	0	396
Administration	4,154	1,850	6,004	1,695
Staff training	95	0	95	300
Marketing materials	0	0	0	400
Activities	130	1,705	1,835	234
Misc	107	0	107	68
	<u>15,892</u>	<u>5,740</u>	<u>21,632</u>	<u>20,886</u>
Governance costs	688	295	983	72
Total resources expended	<u>16,580</u>	<u>6,035</u>	<u>22,615</u>	<u>20,958</u>

Note 5 Details of certain items of expenditure**5.1 Trustee expenses**

No Trustees claimed expenses during the accounting period.

5.2 Fees for the examination of the accounts

31.12.25

£

Independent examiner's fees for reporting on the
accounts

0

Note 6 Paid employees

At the end of the year one part time member of staff employed by Communities Together Durham (CTD) was seconded to the project, remunerated at £30,507 per annum (FTE, including pension contributions).

Note 7 Debtors and prepayments: there were no debtors or prepayments at 31 December 2025.

Note 8 Creditors and accruals**Analysis of creditors**

Amounts falling due within one year

At 31.12.25 At 31.12.24

£

Reimbursements to CTD **3,122** **19,787**

Note 9 Transactions and related parties: there were no transactions with related parties during the year.

Note 10 Liability of Members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.