

MONEY ADVICE SOUTH TYNESIDE

England & Wales · Charity number 1205586

Details

Status Registered

Legal form CIO

Registered 2023-11-06

Register [View on the Charity Commission register](#)

Contact

Address The Parish Of Jarrow
St. Peters Church Centre
York Avenue
Jarrow
Tyne And Wear
NE32 5LP

Phone 07555406416

Email info@moneyadvicest.org

Activities

Objects: THE OBJECT OF THE CIO IS THE RELIEF OF FINANCIAL HARDSHIP IN SOUTH TYNESIDE AND NEIGHBOURING AREAS BY PROVIDING A RANGE OF IMPARTIAL MONEY ADVICE AND SUPPORT SERVICES TO PEOPLE IN FINANCIAL HARDSHIP, INCLUDING THOSE IN DEBT, WHO THROUGH LACK OF MEANS WOULD BE OTHERWISE UNABLE TO OBTAIN SUCH ADVICE.

Activities: The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- South Tyneside

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£15,218	£22,615	-	-
2024-12-31	£34,288	£20,958	-	-

Trustees

Name	Role	Appointed
Rev Lesley Jones	Chair	2023-11-06
Carol Cowan		2024-04-17
Rev Sheila Bamber		2023-11-06

MONEY ADVICE SOUTH TYNESIDE

England & Wales - Charity number 1205586

Accounts



ANNUAL REPORT

2025

Introduction

Our communities have shared with us the growing pressures they face rising day-to-day living costs, increasing personal debt, and the toll this takes on people's mental health and wellbeing.

In response to these concerns, Durham Diocese and the Parish of Jarrow & Simonside supported us in launching a pilot project in 2022, working in partnership with Community Money Advice (CMA) – a national FCA-regulated charity that provides debt advisers, accredited training, and vital support for local organisations like ours. During our first year, we helped more than 90 people across South Tyneside with information, advice, benefit support and debt management, overseeing a combined £392,563 of debt. As we close our second year, we are proud to report that we have now supported over 160 members of our community and have guided people through more than £1,000,000 worth of debt.

Our entire team are trained Mental Health First Aiders, ensuring that every person who walks through our door receives support that is not only practical and informed, but also compassionate and safe.

As demand continues to grow, our ambition is to deliver this service long term. We will continue to explore sustainable funding opportunities, develop partnerships, and pursue joint funding models that help us remain accessible to those who need us most.

With regular drop-ins across South Tyneside, and referrals already coming from various partner agencies, we will keep expanding our reach through community. Money Advice South Tyneside is committed to empowering local people, reducing financial stress, and improving wellbeing – and we look forward to continuing this essential work in the years ahead.

Our Aims & Objectives

“I can now focus on my future instead of worrying about my debt”

The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.



Our Priorities



THE RELIEF OF HARD SHIP

To work with our clients to find solutions to their money worries, providing support with maximising income and managing spend.



PROVIDE IMPARTIAL ADVICE & GUIDANCE

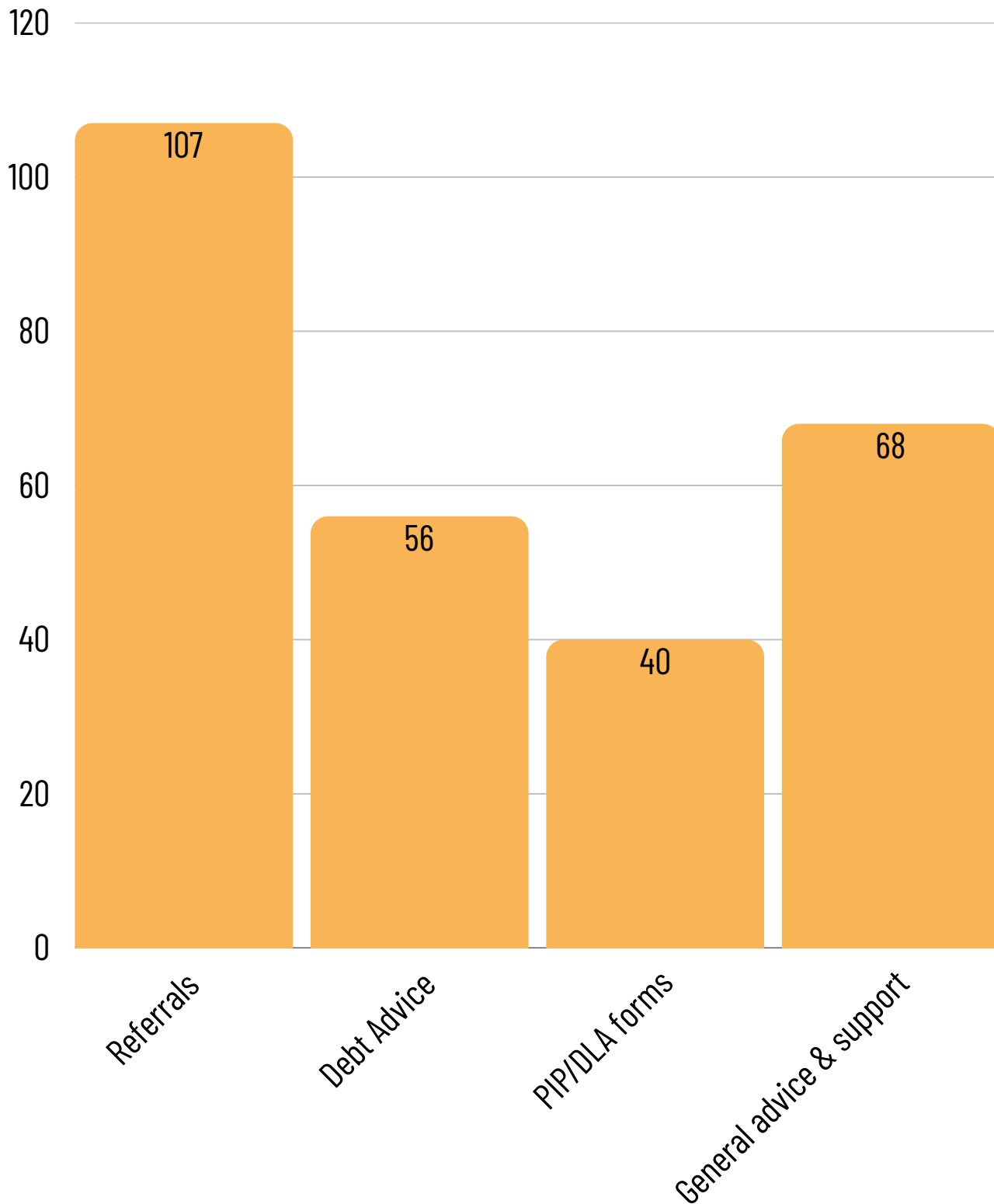
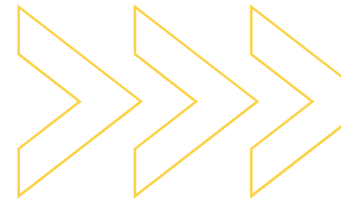
We will give impartial advice and guidance which is confidential. We will refer to other organisations, building partnerships to enable our organisations and others we work with to support communities within South Tyneside the best way possible.



FINANCIAL EDUCATION

We aim to educate our clients on the best ways to maximise income, manage household budgets and remain debt free.

Measuring Progress



Achievements & Performance

These past 12 months have been somewhat of a challenge due to funding. However, we remain dedicated to support all residents of South Tyneside.

We have supported over 160 people with debt advice, budgeting, completing benefit forms are amongst the range of support we have given.

We continue to build partnerships with local organisations to expand the reach of Money Advice South Tyneside and enable us to support as many residents as possible of South Tyneside.

Our centre manager spent time supporting Communities Together Durham Refugee & Asylum Seeker project. Whilst there she supports refugees and asylum seekers in applying for universal credit, college applications, council tax support and applications, general support around household bills.

We were successful in gaining funding to deliver stop smoking project on behalf of South Tyneside Council. We have been helping to raise the awareness of stop smoking support within South Tyneside offering 121 and out of hours support.

During the year, Community Money Advice (CMA) carried out a routine audit of MAST to confirm the centre was compliant with all the appropriate regulatory requirements, and everything was found to be satisfactory.

We have gained a new volunteer who has undergone relevant training and supports the project with social media and initial client contact.

Case Studies

Client A lived alone and suffered from anxiety, depression & social isolation. He struggled to pay his bills, mainly due to the cost-of-living crisis and low income.

We worked through his debts and supported him in his struggles to manage his bills and everyday budgeting.

We succeeded in the client being granted a DRO. This has allowed the stress and anxiety of being in debt taken away and allowed him to manage his household finances better.

Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 2025
Incoming Resources			
Donation	0	0	0
Charitable Activities	0	0	0
Other incoming resources	£7,625	£7,593	£15,218
Total Incoming Resources	£7,625	£7,593	£15,218
Resources Expended			
Generation on voluntary income	0	0	0
Charitable Activities	£15,892	£5,740	£21,632
Governance Costs	£688	£295	£983
Total Resources Expended	£16,580	£6035	£22,615
Net income/(expenditure) for the year	(£8955)	£1558	(£7397)
Reconciliation of Funds			
Total Funds Brought Forward	£13,330	0	£13,330
Net movement in funds throughout year	(£8,955)	£1,558	(£7,397)
Total funds carried forward	£4,375	£1,558	£5933

Acknowledgements

We would like to thank all of the organisations who have supported & funded us this past year.



MHFA England



Communities Together Durham



Freedom from debt
Hope for the future

Free Help with Debt



South Tyneside Council



HOSPITAL OF GOD
Here for Everyone

1989 William Charitable Trust



Community Foundation



Money Advice South Tyneside

Money Advice South Tyneside

**Report and Financial Statements
for the year ended 31 December 2025**

Charitable Incorporated Organisation

Charity number 1205586

Money Advice South Tyneside

Report and Financial Statements

for the year ended 31 December 2025

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Money Advice South Tyneside

Directors and Trustees Annual Report for the year ended 31 December 2025

Reference and administration details

Charity name:	Money Advice South Tyneside
Registered charity number	1205586
Registered office address	The Parish of Jarrow and Simonside St. Peters Church Centre York Avenue JARROW Tyne And Wear NE32 5LP

The trustees who served during the period and up to the date of this report are:

Rev Sheila Bamber	appointed 6 November 2023 for 1 year; reappointed November 2024 for 1 year; Reappointed November 2025 for 1 year
Carol Cowan	appointed 17 April 2024 for 1 year; Reappointed 23 April 2025 for 1 year
Diane Jamieson	appointed 6 November 2023 for 3 years; resigned March 2025
Rev Lesley Jones	appointed 6 November 2023 for 3 years
Alan Moody	appointed 6 November 2023 for 2 years; resigned November 2025
Independent Examiner	Mr J I Henderson 1 Silverdale Way Whickham Newcastle upon Tyne NE16 5SL

Structure, governance and management

Money Advice South Tyneside is a Charitable Incorporated Organisation, set up and registered with the Charity Commission on 6 November 2023.

The trustees meet every 4-6 weeks, meeting 11 times over the reporting period.

The CIO took over the work of 'Free Help with Debt', a project run by Communities Together Durham. Trustees, the majority of whom were steering group members for the original project, met regularly to ensure an orderly transition, which was completed in June 2024. Staff appointed to the project were seconded into MAST and will be transferred to the CIO once there is 12 months funding in place.

Objectives and activities

The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.

We focus our activities in three areas:

The relief of hardship: we work with our clients to find solutions to their money worries, providing support with maximising income and managing spend.

Impartial advice & guidance: we give impartial advice and guidance which is confidential. We will refer to other organisations, building partnerships to enable our organisations and others we work with to support communities within South Tyneside the best way possible.

Financial education: we aim to educate our clients on the best ways to maximise income, manage household budgets and remain debt free.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Our communities have shared with us the growing pressures they face: rising day-to-day living costs, increasing personal debt, and the toll this takes on people's mental health and wellbeing.

In response to these concerns, Durham Diocese and the Parish of Jarrow & Simonside supported us in launching a pilot project in 2022, working in partnership with Community Money Advice (CMA) — a national FCA-regulated charity that provides debt advisers, accredited training, and vital support for local organisations like ours.

During our first year, we helped more than 90 people across South Tyneside with information, advice, benefit support and debt management, overseeing a combined £392,563 of debt. As we close our second year, we are proud to report that we have now supported over 160 members of our community and have guided people through more than £1,000,000 worth of debt. Alongside the debt advice, we provide support with budgeting and completing benefit forms and we continue to build partnerships with local organisations to expand the reach of Money Advice South Tyneside as widely as we can.

Our entire team are trained Mental Health First Aiders, ensuring that every person who walks through our door receives support that is not only practical and informed, but also compassionate and safe.

These past 12 months have been somewhat of a challenge due to funding. During the year we agreed a reduction of hours with our staff team prior to a review and restructuring. Our Centre Manager (seconded from Communities Together Durham) was redeployed to spend some time supporting Communities Together Durham Refugee & Asylum Seeker project, assisting refugees and asylum seekers applying for Universal Credit, and supporting them to establish independent living in the community with help and advice around council tax and other household bills, college applications and access to other services.

We were successful in gaining funding to deliver stop smoking project on behalf of South Tyneside Council. We have been helping to raise the awareness of stop smoking support within South Tyneside offering 121 and out of hours support.

During the year, Community Money Advice (CMA) carried out a routine audit of MAST to confirm the centre was compliant with all the appropriate regulatory requirements, and everything was found to be satisfactory.

We have recruited a new volunteer who has undergone relevant training and supports the project with social media and initial client contact.

As demand continues to grow, our ambition is to deliver this service long term. We will continue to explore sustainable funding opportunities, develop partnerships, and pursue joint funding models that help us

remain accessible to those who need us most. With regular drop-ins across South Tyneside, and a steady flow of referrals from partner agencies, we will keep expanding our reach through community.

Money Advice South Tyneside is committed to empowering local people, reducing financial stress, and improving wellbeing — and we look forward to continuing this essential work in the years ahead.

Financial performance

Fundraising has been the highest priority during the past year and the securing of further grants and income to continue the project remains a concern. At the end of January 2026 there are sufficient resources in hand to maintain operations for three months and we are actively seeking secure funding for 12-24 months operating costs.

Trustees' responsibilities in respect of the financial statements

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of the net incoming/outgoing resources of the charity for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 24 February 2026 and signed on their behalf by



Rev Lesley Jones
Chair of Trustees

Independent Examiner's Report on the Accounts

Report to the Trustees of Money Advice South Tyneside on the accounts for the year ended 31 December 2025 set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed


Mr J I Henderson FCA

Date 23rd March 2026

Name

Mr J I Henderson FCA

Address

1 Silverdale Way
Whickham
NE16 5SL

Money Advice South Tyneside

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the year ended 31 December 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 6.11.23 – 31.12.24
		£	£		£
Incoming resources	3				
Donation		0	0	0	194
Charitable activities		0	0	0	0
Other incoming resources		7,625	7,593	15,218	34,094
<i>Total incoming resources</i>		<u>7,625</u>	<u>7,593</u>	<u>15,218</u>	<u>34,288</u>
Resources expended	4				
Generation of voluntary income		0	0	0	0
Charitable Activities		15,892	5,740	21,632	20,886
Governance costs		688	295	983	72
Other resources expended		0	0	0	0
<i>Total resources expended</i>		<u>16,580</u>	<u>6,035</u>	<u>22,615</u>	<u>20,958</u>
Net income/(expenditure) for the year		<u>(8,955)</u>	<u>1,558</u>	<u>(7,397)</u>	<u>13,330</u>
Reconciliation of funds					
Total funds brought forward		13,330	0	13,330	0
Net movement in funds throughout year		<u>(8,955)</u>	<u>1,558</u>	<u>(7,397)</u>	<u>13,330</u>
<i>Total funds carried forward</i>		<u>4,375</u>	<u>1,558</u>	<u>5,933</u>	<u>13,330</u>

All the charity's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 8 to 11 form part of these accounts.

Money Advice South Tyneside

Balance Sheet as at 31 December 2025

	Note	Total Funds 2025	Total Funds 2024 £
Current Assets			
Debtors	7	0	0
Cash at bank and in hand		9,055	33,117
<i>Total current assets</i>		9,055	33,117
Liabilities			
Creditors: amounts falling due within one year	8	<u>3,122</u>	<u>19,787</u>
<i>Net current assets</i>		5,933	13,330
<i>Total assets less current liabilities</i>		5,933	13,330
<i>Net assets</i>		<u>5,933</u>	<u>13,330</u>
The funds of the charity			
Restricted income funds		1,558	0
Unrestricted income funds		4,375	13,330
<i>Total charity funds</i>		<u>5,933</u>	<u>13,330</u>

Signed on behalf of the Trustees



Rev Lesley Jones
Director and Trustee

Date 23rd March 2026

Money Advice South Tyneside

Notes to the Financial Statements for the year ended 31 December 2025

Note 1: Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Note 3 Analysis of incoming resources

	Unrestricted	Restricted	Total 2025	Total 2024
£	£	£	£	£
Voluntary income (Donations)	0	0		194
Activities for generating funds	0	0		0
Other incoming resource				
Grant – Hadrian Trust	1,000			
Community Foundation (Willen Trust)	5,000			
Greatham Hospital	1,200			
Other – refund office rent deposit	<u>425</u>	7,625	7,625	34,094
Grant – Stop Smoking S Tyneside Communities Together Durham (CMA & insurance)	<u>2,000</u>	<u>7,593</u>	<u>7,593</u>	0
Total incoming resources	<u>7,625</u>	<u>7,593</u>	<u>15,218</u>	<u>34,288</u>

Note 4 Analysis of resources expended

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Charitable activities				
Staff costs	11,406	2,185	13,591	17,793
Travel and subsistence	0	0	0	396
Administration	4,154	1,850	6,004	1,695
Staff training	95	0	95	300
Marketing materials	0	0	0	400
Activities	130	1,705	1,835	234
Misc	107	0	107	68
	<u>15,892</u>	<u>5,740</u>	<u>21,632</u>	<u>20,886</u>
Governance costs	688	295	983	72
Total resources expended	<u>16,580</u>	<u>6,035</u>	<u>22,615</u>	<u>20,958</u>

Note 5 Details of certain items of expenditure

5.1 Trustee expenses

No Trustees claimed expenses during the accounting period.

5.2 Fees for the examination of the accounts

31.12.25

£

Independent examiner's fees for reporting on the accounts

0

Note 6 Paid employees

At the end of the year one part time member of staff employed by Communities Together Durham (CTD) was seconded to the project, remunerated at £30,507 per annum (FTE, including pension contributions).

Note 7 Debtors and prepayments: there were no debtors or prepayments at 31 December 2025.

Note 8 Creditors and accruals

Analysis of creditors

Amounts falling due within one year

At 31.12.25 At 31.12.24

£

Reimbursements to CTD

3,122

19,787

Note 9 Transactions and related parties: there were no transactions with related parties during the year.

Note 10 Liability of Members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

MONEY ADVICE SOUTH TYNESIDE

England & Wales - Charity number 1205586

Accounts



ANNUAL REPORT

2023-2024

Introduction

Our communities told us that people were struggling to manage their everyday finances, debt was increasing and their mental health was being affected.

Durham Diocese and Jarrow Parish helped us set up a pilot project in 2022 working with Community Money Advice (CMA), a national charity regulated by the Financial Conduct Authority providing debt advisers, training and support for local groups like ours.

In our first year we have helped over 90 people in South Tyneside with information, advice and benefit support, manage £392,563 of debt.

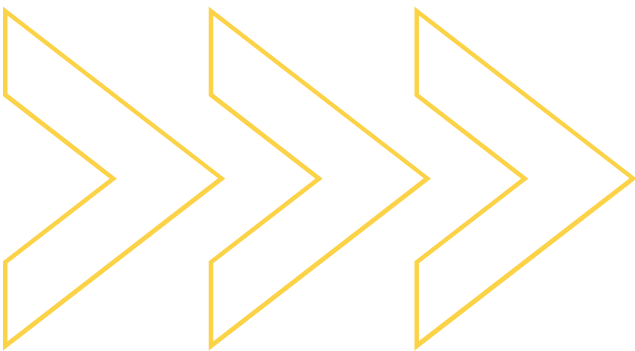
Our team are all trained mental health first aiders providing additional support and helping keep everyone safe. We have set up a standalone charity to continue this work, as demand increases for support with benefit applications, financial and debt management.

We want to run this project long term and will be exploring ways to fund the project, setting up partnership work and joint funding to keep the service available. We have regular drop ins in Jarrow and Simonside and receive referrals from 6 other agencies. We will continue to make contact with other groups, and use social media, leaflets and local networks to promote our service.

Our Aims & Objectives

“I can now focus on my future instead of worrying about my debt”

The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.



Our Priorities



THE RELIEF OF HARD SHIP

To work with our clients to find solutions to their money worries, providing support with maximising income and managing spend.



PROVIDE IMPARTIAL ADVICE & GUIDANCE

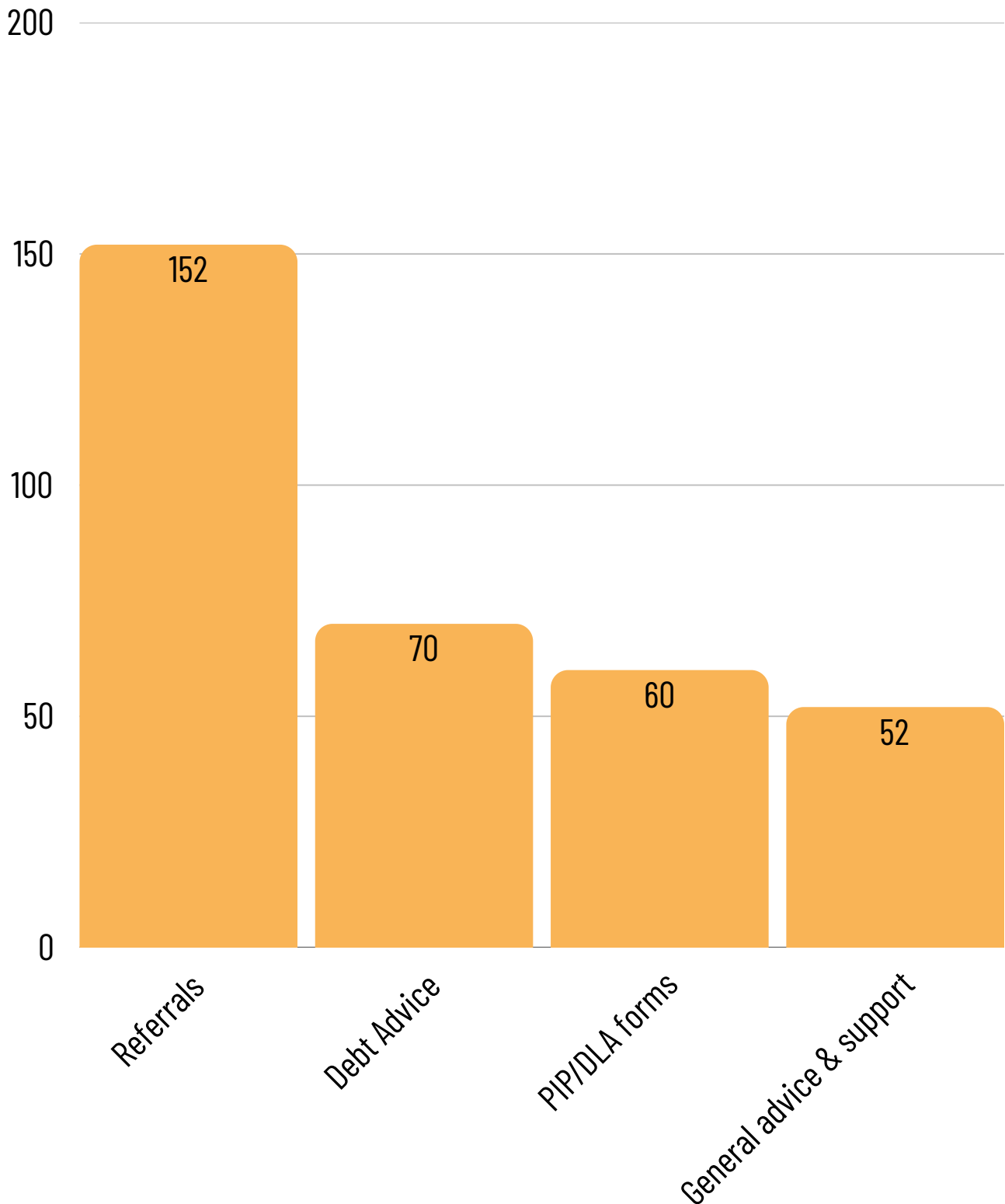
We will give impartial advice and guidance which is confidential. We will refer to other organisations, building partnerships to enable our organisations and others we work with to support communities within South Tyneside the best way possible.



FINANCIAL EDUCATION

We aim to educate our clients on the best ways to maximise income, manage household budgets and remain debt free.

Measuring Progress



Achievements & Performance

Community Money Advice (CMA) is a national charity committed to supporting churches and community groups who have a passion to help people overcome their money problems. CMA provides all the resources, training and support needed to establish and maintain local, free, face to face money advice services. Money Advice South Tyneside (MAST) operates a Community Money Advice Connect Centre. The centre was started in May 2022 as a partnership project between the Parish of Jarrow and Simonside and Communities Together Durham (CTD), working alongside South Tyneside Borough Council and other local community and voluntary groups to complement and enhance services already available in the local area. The original project, 'Free help with Debt' was fully funded through with a single grant administered by CTD for a two year period. A project steering group was established, and once the service was established it was agreed that an independent, locally governed, charitable incorporated organisation would be the most appropriate structure for the future, and MAST was registered in November 2023. The original grant was administered through CTD until it came to an end in June 2024.

The project is staffed by two advisers (project managers) seconded from CTD, and specialist debt advice is provided by the CMA hub. During the reporting period, over 150 people have received support through the project, including initial advice on managing their finances, access to the Household Support Fund, referrals to local foodbanks and other agencies. Support from the CMA hub has been accessed for 41 clients and the total debt involved is over £500,000. Often the sums involved are relatively small (typically around £6-7,000) but the impact on the lives of people in some of the most deprived areas in the UK is significant and help to bring the situation under control can be life changing.

During the year, CMA carried out a routine audit of MAST to confirm the centre was compliant with all the appropriate regulatory requirements, and everything was found to be satisfactory. In addition to updating training, the two staff members attended the CMA national conference, updating their knowledge of current developments in the sector and learning from the experience of peers in other settings.

Over the coming 12 months MAST will be seeking more secure longer term funding to continue the established services and build capacity to respond to continuing economic challenges for local families. We plan to recruit and train volunteers to support our work and extend the services we offer more widely through the borough.

Case Studies

Client A came to us as she needed support with a small amount of debt she had. She is a single parent with 2 children and had a difficult relationship with her ex-partner. He wasn't forthcoming with giving her money for their children, so she was finding it difficult to manage monthly costs.

The debt she had was only a small amount, but she was struggling and finding it hard to manage. It was affecting her mental and she just couldn't get on top of things. We arranged for some extra financial support from the Household Support Fund, to help her whilst we worked with her to find a solution.

After we had gathered all her information, it was identified that a DRO would be beneficial, we supported her throughout the process and she had her DRO granted. She explained that it was a weight lifted of her mind and that she was grateful for the support she had received.

Client B was referred by STARS after identifying that she had a number of debts she was unable to manage. She was recovering from alcohol and drug problems, had a daughter who she was having a difficult time with and was generally struggling to cope. She had previously been to rehab for her addictions problems and came out to debt which had been accrued by other family members in her name. She wanted to find an alternative accommodation, but this was proving difficult as she had rent arrears, which were accrued due to a family member living in her house and not paying bills when she was in rehab.

After gathering all the information and contacting creditors, we were able to resolve the issues with a DRO. The client was relieved when this had been accepted as she could now move on with her life and put her past behind her. She is determined to remain drug and alcohol free, and we have since supported her with accessing the housing register so she can start to bid on social housing properties to make her rent more affordable.

Client C came to use as she had previously submitted a PIP application but was refused, we supported her application for a reconsideration. Unfortunately, this was again refused. The client was determined, and she had genuine needs which she needed support with and should have been successful in receiving PIP. Again, we supported her in writing her appeal letter, she attended court and was successful in gaining PIP. She was then able to relax and not worry financially whilst she worked on improving her lifestyle to eventually try and get back into work.

Statement of Financial Activities

	Unrestricted Funds	Restricted Funds	Total Funds 06.11.23 - 31.12.24
Incoming Resources			
Donation	£194	0	£194
Charitable Activities	0		0
Other incoming resources	£34,094	0	£34,094
Total Incoming Resources	£34,288	0	£34,288
Resources Expended			
Generation on voluntary income	0	0	0
Charitable Activities	£20,886	0	£20,886
Governance Costs	£72	0	£72
Other Resources Expended	0	0	0
Total Resources Expended	£20,958	0	£20,958
Net income/(expenditure) for the year	£13,330	0	£13,330
Reconciliation of Funds			
Total Funds Brought Forward	0	0	0
Net movement in funds throughout year	£13,330	0	£13,330
Total funds carried forward	£13,330	0	£13,330

Acknowledgements

We would like to thank all of the organisations who have supported us this past year.



Free Help with Debt

Money Advice South Tyneside

**Report and Financial Statements
for the period 6 November 2023 – 31 December 2024**

Charitable Incorporated Organisation

Charity number 1205586

Money Advice South Tyneside
Report and Financial Statements
for the period 6 November 2023 – 31 December 2024

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Money Advice South Tyneside
Directors and Trustees Annual Report
for the period 6 November 2023 – 31 December 2024

Reference and administration details

Charity name: Money Advice South Tyneside
Registered charity number 1205586
Registered office address Perth Green Community Association
Inverness Road
JARROW
Tyne And Wear
NE32 4AQ

The trustees who served during the period and up to the date of this report are:

Rev Sheila Bamber	appointed 6 November 2023 for 1 year; reappointed November 2024 for 1 year
Carol Cowan	appointed 17 April 2024 for 1 year
Diane Jamieson	appointed 6 November 2023 for 3 years
Rev Lesley Jones	appointed 6 November 2023 for 3 years
Alan Moody	appointed 6 November 2023 for 2 years

Independent Examiner Mr J I Henderson
1 Silverdale Way
Whickham
Newcastle upon Tyne
NE16 5SL

Structure, governance and management

Money Advice South Tyneside is a Charitable Incorporated Organisation, set up and registered with the Charity Commission on 6 November 2023.

The trustees meet every 4-6 weeks, meeting 11 times over the reporting period.

The CIO took over the work of 'Free Help with Debt', a project run by Communities Together Durham. Trustees, the majority of whom were steering group members for the original project, met regularly to ensure an orderly transition, which was completed in June 2024. Staff appointed to the project were seconded into MAST, and will be transferred to the CIO once there is 12 months funding in place.

The first accounting period is for the 14 month period from registration to 31 December 2024.

Objectives and activities

The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

Community Money Advice (CMA) is a national charity committed to supporting churches and community groups who have a passion to help people overcome their money problems. CMA provides all the resources, training and support needed to establish and maintain local, free, face to face money advice services. Money Advice South Tyneside (MAST) operates a Community Money Advice Connect Centre. The centre was started in May 2022 as a partnership project between the Parish of Jarrow and Simonside and Communities Together Durham (CTD), working alongside South Tyneside Borough Council and other local community and voluntary groups to complement and enhance services already available in the local area. The original project, 'Free help with Debt' was fully funded through with a single grant administered by CTD for a two year period. A project steering group was established, and once the service was established it was agreed that an independent, locally governed, charitable incorporated organisation would be the most appropriate structure for the future, and MAST was registered in November 2023. The original grant was administered through CTD until it came to an end in June 2024.

The project is staffed by two advisers (project managers) seconded from CTD, and specialist debt advice is provided by the CMA hub. During the reporting period, over 150 people have received support through the project, including initial advice on managing their finances, access to the Household Support Fund, referrals to local foodbanks and other agencies. Support from the CMA hub has been accessed for 41 clients and the total debt involved is over £500,000. Often the sums involved are relatively small (typically around £6-7,000) but the impact on the lives of people in some of the most deprived areas in the UK is significant and help to bring the situation under control can be life changing.

During the year, CMA carried out a routine audit of MAST to confirm the centre was compliant with all the appropriate regulatory requirements, and everything was found to be satisfactory. In addition to updating training, the two staff members attended the CMA national conference, updating their knowledge of current developments in the sector and learning from the experience of peers in other settings.

Over the coming 12 months MAST will be seeking more secure longer term funding to continue the established services and build capacity to respond to continuing economic challenges for local families. We plan to recruit and train volunteers to support our work and extend the services we offer more widely through the borough.

Financial performance

Fundraising has been the highest priority during the past year and the securing of further grants and income to continue the project remains a concern. At the end of January 2025 there are sufficient resources in hand to maintain operations for three months and we are actively seeking secure funding for 12-24 months operating costs.

Trustees' responsibilities in respect of the financial statements

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of the net incoming/outgoing resources of the charity for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23 January 2025 and signed on their behalf by



Rev Lesley Jones
Chair of Trustees

Independent Examiner's Report on the Accounts

Report to the Trustees of Money Advice South Tyneside on the accounts for the period 6 November 2023 to 31 December 2024 set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

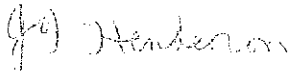
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 10 February 2025

Name

Mr J I Henderson FCA

Address

1 Silverdale Way
Whickham
NE16 5SL

Money Advice South Tyneside

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the period 6 November 2023 to 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 6.11.23 – 31.12.24
		£	£	£
Incoming resources	3			
Donation		194	0	194
Charitable activities		0	0	0
Other incoming resources		34,094	0	34,094
<i>Total incoming resources</i>		<u>34,288</u>	<u>0</u>	<u>34,288</u>
Resources expended	4			
Generation of voluntary income		0	0	0
Charitable Activities		20,886	0	20,886
Governance costs		72	0	72
Other resources expended		0	0	0
<i>Total resources expended</i>		<u>20,958</u>	<u>0</u>	<u>20,958</u>
Net income/(expenditure) for the year		<u>13,330</u>	<u>0</u>	<u>13,330</u>
Reconciliation of funds				
Total funds brought forward		0	0	0
Net movement in funds throughout year		<u>13,330</u>	<u>0</u>	<u>13,330</u>
<i>Total funds carried forward</i>		<u>13,330</u>	<u>0</u>	<u>13,330</u>

All the charity's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 8 to 11 form part of these accounts.

Money Advice South Tyneside
Balance Sheet as at 31 December 2024

	Note	Total Funds 31.12.24 £
Current Assets		
Debtors	7	0
Cash at bank and in hand		33,117
<i>Total current assets</i>		<i>33,117</i>
Liabilities		
Creditors: amounts falling due within one year	8	<u>19,787</u>
<i>Net current assets</i>		<i>13,330</i>
<i>Total assets less current liabilities</i>		13,330
<i>Net assets</i>		<u>13,330</u>
The funds of the charity		
Restricted income funds		0
Unrestricted income funds		13,330
<i>Total charity funds</i>		<u>13,330</u>

Signed on behalf of the Trustees



Rev Lesley Jones
 Director and Trustee

Date 23 January 2025

Money Advice South Tyneside

Notes to the Financial Statements for the period 6 November 2023 to 31 December 2024

Note 1: Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Note 3 Analysis of incoming resources

	Unrestricted	Restricted	Total
			6.11.23 - 31.12.24
	£	£	£
Voluntary income (Donations)	194	0	194
Activities for generating funds	0	0	0
Other incoming resource			
Grant – National Lottery Main grants	20,000	0	
Barbour Trust	10,000		
Greatham Hospital	1,000		
Dogger Bank Offshore Fund	1,000		
Albert Hunt SP	2,000		
Other – repayment of Council Tax	<u>94</u>	34,094	34,094
Total incoming resources	<u>34,288</u>	<u>0</u>	<u>34,288</u>

Note 4 Analysis of resources expended

	Unrestricted	Restricted	Total
			6.11.23 - 31.12.24
	£	£	£
Charitable activities			
Staff costs	17,793	0	17,793
Travel and subsistence	396	0	396
Administration	1,695	0	1,695
Staff training	300	0	300
Marketing materials	400	0	400
Activities	234	0	234
Misc	68	0	68
	<u>20,886</u>	<u>0</u>	<u>20,886</u>
Governance costs	72	0	72
Total resources expended	<u>20,958</u>	<u>0</u>	<u>20,958</u>

Note 5 Details of certain items of expenditure

- 5.1 Trustee expenses
No Trustees claimed expenses during the accounting period.
- 5.2 Fees for the examination of the accounts

	31.12.24
	£
Independent examiner's fees for reporting on the accounts	<u>0</u>

Note 6 Paid employees

At the end of the year part-time two members of staff were employed by Communities Together Durham (CTD) and seconded to the project. These were remunerated at £30,507 per annum (FTE, including pension contributions).

Note 7 Debtors and prepayments: there were no debtors or prepayments at 31 December 2024.

Note 8 Creditors and accruals

Analysis of creditors	Amounts falling due within one year At 31.12.24
	£
Reimbursements to CTD	<u>19,787</u>

Note 9 Transactions and related parties: there were no transactions with related parties during the year.

Note 10 Liability of Members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

Money Advice South Tyneside

**Report and Financial Statements
for the period 6 November 2023 – 31 December 2024**

Charitable Incorporated Organisation

Charity number 1205586

Money Advice South Tyneside
Report and Financial Statements
for the period 6 November 2023 – 31 December 2024

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Money Advice South Tyneside
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for the period 6 November 2023 – 31 December 2024

Reference and administration details

Charity name: Money Advice South Tyneside
Registered charity number 1205586
Registered office address Perth Green Community Association
Inverness Road
JARROW
Tyne And Wear
NE32 4AQ

The trustees who served during the period and up to the date of this report are:

Rev Sheila Bamber appointed 6 November 2023 for 1 year;
reappointed November 2024 for 1 year
Carol Cowan appointed 17 April 2024 for 1 year
Diane Jamieson appointed 6 November 2023 for 3 years
Rev Lesley Jones appointed 6 November 2023 for 3 years
Alan Moody appointed 6 November 2023 for 2 years

Independent Examiner Mr J I Henderson
1 Silverdale Way
Whickham
Newcastle upon Tyne
NE16 5SL

Structure, governance and management

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The CIO took over the work of 'Free Help with Debt', a project run by Communities Together Durham. Trustees, the majority of whom were steering group members for the original project, met regularly to ensure an orderly transition, which was completed in June 2024. Staff appointed to the project were seconded into MAST, and will be transferred to the CIO once there is 12 months funding in place.

The first accounting period is for the 14 month period from registration to 31 December 2024.

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The object of the CIO is to provide support of the relief of financial hardship in South Tyneside and neighbouring areas by providing a range of impartial money advice and support services to people in financial hardship, including those in debt, who though lack of means would be otherwise unable to obtain such advice.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Achievements and performance

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The project is staffed by two advisers (project managers) seconded from CTD, and specialist debt advice is provided by the CMA hub. During the reporting period, over 150 people have received support through the project, including initial advice on managing their finances, access to the Household Support Fund, referrals to local foodbanks and other agencies. Support from the CMA hub has been accessed for 41 clients and the total debt involved is over £500,000. Often the sums involved are relatively small (typically around £6-7,000) but the impact on the lives of people in some of the most deprived areas in the UK is significant and help to bring the situation under control can be life changing.

During the year, CMA carried out a routine audit of MAST to confirm the centre was compliant with all the appropriate regulatory requirements, and everything was found to be satisfactory. In addition to updating training, the two staff members attended the CMA national conference, updating their knowledge of current developments in the sector and learning from the experience of peers in other settings.

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Fundraising has been the highest priority during the past year and the securing of further grants and income to continue the project remains a concern. At the end of January 2025 there are sufficient resources in hand to maintain operations for three months and we are actively seeking secure funding for 12-24 months operating costs.

Trustees' responsibilities in respect of the financial statements

Charity Law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity at the year end and of the net incoming/outgoing resources of the charity for the year then ending. In preparing these financial statements the trustees are required to

- select suitable accounting policies;
- make judgements and estimates that are reasonable and prudent;
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- prepare financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable it to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23 January 2025 and signed on their behalf by



Rev Lesley Jones
Chair of Trustees

Independent Examiner's Report on the Accounts

Report to the Trustees of Money Advice South Tyneside on the accounts for the period 6 November 2023 to 31 December 2024 set out on pages 7 to 11

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

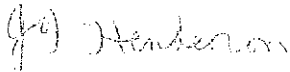
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date 10 February 2025

Name

Mr J I Henderson FCA

Address

1 Silverdale Way
Whickham
NE16 5SL

Money Advice South Tyneside

Statement of Financial Activities (incorporating an Income and Expenditure Account) for the period 6 November 2023 to 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total Funds 6.11.23 – 31.12.24
		£	£	£
Incoming resources	3			
Donation		194	0	194
Charitable activities		0	0	0
Other incoming resources		34,094	0	34,094
<i>Total incoming resources</i>		<u>34,288</u>	<u>0</u>	<u>34,288</u>
Resources expended	4			
Generation of voluntary income		0	0	0
Charitable Activities		20,886	0	20,886
Governance costs		72	0	72
Other resources expended		0	0	0
<i>Total resources expended</i>		<u>20,958</u>	<u>0</u>	<u>20,958</u>
Net income/(expenditure) for the year		<u>13,330</u>	<u>0</u>	<u>13,330</u>
Reconciliation of funds				
Total funds brought forward		0	0	0
Net movement in funds throughout year		<u>13,330</u>	<u>0</u>	<u>13,330</u>
<i>Total funds carried forward</i>		<u>13,330</u>	<u>0</u>	<u>13,330</u>

All the charity's operations are classed as continuing and recognised gains and losses and movement on reserves are shown above.

The notes on pages 8 to 11 form part of these accounts.

Money Advice South Tyneside
Balance Sheet as at 31 December 2024

	Note	Total Funds 31.12.24 £
Current Assets		
Debtors	7	0
Cash at bank and in hand		33,117
<i>Total current assets</i>		<i>33,117</i>
Liabilities		
Creditors: amounts falling due within one year	8	<u>19,787</u>
<i>Net current assets</i>		<i>13,330</i>
<i>Total assets less current liabilities</i>		13,330
<i>Net assets</i>		<u>13,330</u>
The funds of the charity		
Restricted income funds		0
Unrestricted income funds		13,330
<i>Total charity funds</i>		<u>13,330</u>

Signed on behalf of the Trustees



Rev Lesley Jones
 Director and Trustee

Date 23 January 2025

Money Advice South Tyneside

Notes to the Financial Statements for the period 6 November 2023 to 31 December 2024

Note 1: Basis of preparation

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with the Financial Reporting Standard 102 (FRS102) as applicable to Charities (effective January 2016) comprising the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2015").

Note 2: Accounting policies

2.1 Incoming resources

2.1.1 Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resource
- The trustees are virtually certain they will receive the resources and the monetary value can be measured with sufficient reliability.

2.1.2 Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

2.1.3 Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

2.1.4 Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

2.1.5 Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

2.1.6 Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

2.1.7 Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

2.1.8 Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

2.1.9 Investment income

This is included in the accounts when receivable.

2.2 Expenditure and liabilities

2.2.1 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

2.2.2 Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and costs of any legal advice to trustees on governance or constitutional matters.

2.2.3 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

2.3 Assets

2.3.1 Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt.

Note 3 Analysis of incoming resources

	Unrestricted	Restricted	Total
			6.11.23 - 31.12.24
	£	£	£
Voluntary income (Donations)	194	0	194
Activities for generating funds	0	0	0
Other incoming resource			
Grant – National Lottery Main grants	20,000	0	
Barbour Trust	10,000		
Greatham Hospital	1,000		
Dogger Bank Offshore Fund	1,000		
Albert Hunt SP	2,000		
Other – repayment of Council Tax	<u>94</u>	34,094	34,094
Total incoming resources	<u>34,288</u>	<u>0</u>	<u>34,288</u>

Note 4 Analysis of resources expended

	Unrestricted	Restricted	Total
			6.11.23 - 31.12.24
	£	£	£
Charitable activities			
Staff costs	17,793	0	17,793
Travel and subsistence	396	0	396
Administration	1,695	0	1,695
Staff training	300	0	300
Marketing materials	400	0	400
Activities	234	0	234
Misc	68	0	68
	<u>20,886</u>	<u>0</u>	<u>20,886</u>
Governance costs	72	0	72
Total resources expended	<u>20,958</u>	<u>0</u>	<u>20,958</u>

Note 5 Details of certain items of expenditure

- 5.1 Trustee expenses
No Trustees claimed expenses during the accounting period.
- 5.2 Fees for the examination of the accounts

	31.12.24
	£
Independent examiner's fees for reporting on the accounts	<u>0</u>

Note 6 Paid employees

At the end of the year part-time two members of staff were employed by Communities Together Durham (CTD) and seconded to the project. These were remunerated at £30,507 per annum (FTE, including pension contributions).

Note 7 Debtors and prepayments: there were no debtors or prepayments at 31 December 2024.

Note 8 Creditors and accruals

Analysis of creditors	Amounts falling due within one year
	At 31.12.24
	£
Reimbursements to CTD	<u>19,787</u>

Note 9 Transactions and related parties: there were no transactions with related parties during the year.

Note 10 Liability of Members

If the CIO is wound up, the members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.