

Company registration number: 04992200

Charity registration number: 1205584

Accessible Passenger Transport Services Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

McKellens
Chartered Accountants & Registered Auditors
11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

Accessible Passenger Transport Services Limited

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Accessible Passenger Transport Services Limited

Reference and Administrative Details

Trustees	SR Ellison
	K Mutton
	GL Vernon
Secretary	DJ Sweeney
Senior Management / Leadership Team	DJ Sweeney, Joint Chief Operations Executive
	C Casey, Joint Chief Operations Executive
Charity Registration Number	1205584
Company Registration Number	04992200
Registered Office	PO Box 190
	Longsight
	Manchester
	M12 4XZ
Principal Office	Unit D
	New Bank Street
	Manchester
	M12 4TN
Auditor	McKellens
	Chartered Accountants & Registered Auditors
	11 Riverview
	The Embankment Business Park
	Vale Road
	Heaton Mersey
	Stockport
Bankers	SK4 3GN
	Lloyds Bank
	Heald Green

Accessible Passenger Transport Services Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The overarching mission of the organization is to provide transport and ancillary services to disabled, special educational needs and elderly passengers in key areas of need. This includes education, health, and community areas. Our vision is to empower underprivileged communities to achieve self-sustainability and improved quality of life.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Organisational structure

The organization is led by a Board of Trustees responsible for governance and strategic direction. The operational aspects are managed by two Executive Directors supported by departmental heads and various staff teams.

Management Team

The management team includes departmental heads specializing in finance, operations, programs, and communications. They play a critical role in implementing the strategic objectives set by the Board.

Financial instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Accessible Passenger Transport Services Limited

Trustees' Report

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Liquidity risk

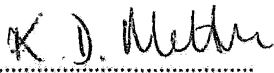
In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:



.....
K Mutton
Trustee

Accessible Passenger Transport Services Limited

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Accessible Passenger Transport Services Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

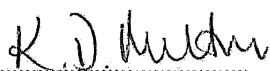
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 February 2026 and signed on its behalf by:



K Mutton
Trustee

Accessible Passenger Transport Services Limited

Independent Auditor's Report to the Members of Accessible Passenger Transport Services Limited

Opinion

We have audited the financial statements of Accessible Passenger Transport Services Limited (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Accessible Passenger Transport Services Limited

Independent Auditor's Report to the Members of Accessible Passenger Transport Services Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 4), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Accessible Passenger Transport Services Limited

Independent Auditor's Report to the Members of Accessible Passenger Transport Services Limited

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charity through discussions with trustees and other management, and from our knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- that identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Paul Roper (Senior Statutory Auditor)
For and on behalf of McKellens, Statutory Auditor

11 Riverview
The Embankment Business Park
Vale Road
Heaton Mersey
Stockport
SK4 3GN

24 February 2026

Accessible Passenger Transport Services Limited

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £
Income and Endowments from:			
Charitable activities	3	2,839,348	2,839,348
Other income		<u>80,147</u>	<u>80,147</u>
Total income		<u>2,919,495</u>	<u>2,919,495</u>
Expenditure on:			
Charitable activities	4	(2,834,581)	(2,834,581)
Other expenditure	5	<u>(82,190)</u>	<u>(82,190)</u>
Total expenditure		<u>(2,916,771)</u>	<u>(2,916,771)</u>
Net income		<u>2,724</u>	<u>2,724</u>
Net movement in funds		2,724	2,724
Reconciliation of funds			
Total funds brought forward		<u>(86,531)</u>	<u>(86,531)</u>
Total funds carried forward	16	<u>(83,807)</u>	<u>(83,807)</u>
		Unrestricted funds £	Total 2024 As restated £
Income and Endowments from:			
Charitable activities	3	1,859,662	1,859,662
Other income		<u>89,964</u>	<u>89,964</u>
Total income		<u>1,949,626</u>	<u>1,949,626</u>
Expenditure on:			
Charitable activities	4	(2,038,417)	(2,038,417)
Other expenditure	5	<u>(30,154)</u>	<u>(30,154)</u>
Total expenditure		<u>(2,068,571)</u>	<u>(2,068,571)</u>
Net expenditure		<u>(118,945)</u>	<u>(118,945)</u>
Net movement in funds		(118,945)	(118,945)
Reconciliation of funds			
Total funds brought forward		<u>32,415</u>	<u>32,415</u>
Total funds carried forward	16	<u>(86,530)</u>	<u>(86,530)</u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2024 is shown in note 16.

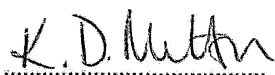
The notes on pages 11 to 18 form an integral part of these financial statements.

Accessible Passenger Transport Services Limited

(Registration number: 04992200)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 As restated £
Current assets			
Debtors	12	307,102	875,349
Cash at bank and in hand	13	<u>551,203</u>	<u>61,290</u>
		858,305	936,639
Creditors: Amounts falling due within one year	14	<u>(942,112)</u>	<u>(1,023,169)</u>
Net liabilities		<u>(83,807)</u>	<u>(86,530)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(83,807)</u>	<u>(86,530)</u>
Total funds	16	<u>(83,807)</u>	<u>(86,530)</u>

The financial statements on pages 8 to 18 were approved by the trustees, and authorised for issue on 23 February 2026 and signed on their behalf by:



K Mutton
Trustee

The notes on pages 11 to 18 form an integral part of these financial statements.

Accessible Passenger Transport Services Limited

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		2,724	(118,945)
Working capital adjustments			
Decrease/(increase) in debtors	12	568,247	(94,035)
(Decrease)/increase in creditors	14	<u>(81,058)</u>	<u>193,987</u>
Net cash flows from operating activities		<u>489,913</u>	<u>(18,993)</u>
Net increase/(decrease) in cash and cash equivalents		<u>489,913</u>	<u>(18,993)</u>
Cash and short-term deposits		551,203	61,290
Cash movement		<u>(489,913)</u>	<u>18,993</u>
Cash and cash equivalents at 1 April		<u>61,290</u>	<u>80,283</u>
Cash and cash equivalents at 31 March		<u><u>551,203</u></u>	<u><u>61,290</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 11 to 18 form an integral part of these financial statements.

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

PO Box 190

Longsight

Manchester

M12 4XZ

The principal place of business is:

Unit D

New Bank Street

Manchester

M12 4TN

These financial statements were authorised for issue by the trustees on 23 February 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Accessible Passenger Transport Services Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Changes in accounting policy

With the charitable status of the company being recognised in the year the accounts have been prepared under the provisions of the Charities SORP (FRS 102), having previously been prepared solely under the requirements of the Companies Act 2006. There are no changes to comparative amounts due to this change.

Prior period errors

In previous years the charity had migrated its accounting data onto a new bookkeeping platform. In doing so a number of balances were brought across which, subsequently, were found not to be representative of the actual amounts and so the comparative figures have been restated to reflect the true position as at 31st March 2024.

	Relating to the current period disclosed in these financial statements £	Relating to the prior period disclosed in these financial statements £	Relating to prior periods before the prior period disclosed in these financial statements £
Profit for the year	-	(127,747)	-
Fixed assets	-	(1,358)	-
Current assets	-	(476,484)	-
Current liabilities	-	(350,095)	-

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
Transport services	2,839,348	2,839,348
Total for 2025	2,839,348	2,839,348
Total for 2024	1,859,662	1,859,662

4 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Vehicle rental		1,364,401	1,364,401
Vehicle Fuel		364,134	364,134
Insurance		149,030	149,030
Vehicle repairs & servicing		78,799	78,799
Licences, administration costs & miscellaneous expenses		881	881
Wages and salaries		327,244	327,244
Pension costs		5,095	5,095
Other staff costs		1,619	1,619
Contractor & self employed drivers		536,228	536,228
Governance costs	6	7,150	7,150
Total for 2025		2,834,581	2,834,581
Total for 2024		2,038,417	2,038,417

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Other expenditure

	Unrestricted funds General £	Total funds £
Postage and Carriage	353	353
Computer & Software	15,467	15,467
Accountancy Fees	1,500	1,500
Consultancy & Professional Fees	6,327	6,327
Cleaning	1,022	1,022
Bank Charges and Interest	1,385	1,385
Bad Debts	56,136	56,136
Total for 2025	82,190	82,190
Total for 2024	30,154	30,154

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Audit fees		
Audit of the financial statements	5,250	5,250
Other fees paid to auditors	1,900	1,900
Total for 2025	7,150	7,150
Total for 2024	-	-

7 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025
	£
Audit fees	5,250

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	327,244	356,500
Pension costs	5,095	-
Other staff costs	1,619	-
	<u>333,958</u>	<u>356,500</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Total employees	<u>70</u>	<u>52</u>

No employee received emoluments of more than £60,000 during the year.

10 Auditors' remuneration

	2025 £
Audit of the financial statements	<u>5,250</u>
Other fees to auditors	
All other non-audit services	<u>1,900</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Debtors

	2025 £	2024 £
Trade debtors	232,111	875,349
Prepayments	74,991	-
	<u>307,102</u>	<u>875,349</u>

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	550,454	61,262
Short-term deposits	749	28
	<u>551,203</u>	<u>61,290</u>

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	885,590	926,795
Other taxation and social security	46,584	96,374
Accruals	9,938	-
	<u>942,112</u>	<u>1,023,169</u>

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Other		
Within one year	380	380
Between one and five years	1,212	1,592
	<u>1,592</u>	<u>1,972</u>

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	<u>(86,531)</u>	<u>2,919,495</u>	<u>(2,916,771)</u>	<u>(83,807)</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	<u>32,415</u>	<u>1,949,626</u>	<u>(2,068,571)</u>	<u>(86,530)</u>

Accessible Passenger Transport Services Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds		Total funds at
	General	Designated	31 March
	£	£	2025
			£
Current assets	858,305	936,639	1,794,944
Current liabilities	<u>(942,112)</u>	<u>(1,023,169)</u>	<u>(1,965,281)</u>
Total net assets	<u>(83,807)</u>	<u>(86,530)</u>	<u>(170,337)</u>

18 Related party transactions

There were no related party transactions in the year.