

Charity Number: 1205549

BROXBOURNE COMMUNITY CHURCH
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2024

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BROXBOURNE COMMUNITY CHURCH TRUSTEES' AND OTHER INFORMATION

Trustees	Patricia Babatunde (Appointed 3 January 2024) Folafoluwa Mary Oginni
Chairperson	Oladayo Akinlolu Elugbaju
Charity Number in England and Wales	1205549
Principal Address	45 Old Oak Avenue Goffs Oak Waltham Cross Hertfordshire EN7 6EW United Kingdom
Independent Examiner	Chequers & Jo Ltd Chartered Accountant
Principal Bankers	Lloyds Bank 98 Victoria Street London SW1E 5JL

BROXBOURNE COMMUNITY CHURCH TRUSTEES' REPORT

for the financial year ended 31 December 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of BROXBOURNE COMMUNITY CHURCH present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2024.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Structure, Governance and Management

Structure CONSTITUTION

Broxbourne Community Church (Formerly Precious One) was registered as a charity on 02 November 2023. The governing document is the Constitution, dated 19 September 2023.

We are a Christian faith charity committed to extending a helping hand to persons of faith and no faith from all walks of life who are experiencing significant life challenges. We provide free pastoral support, counselling, money advice, health and well-being services. We provide services that help empower people, improve their wellbeing and strengthen communities.

The main objective of the Charity was to further the advancement of the Christian religion through Christian meetings, seminars, bible study, counselling, and sponsoring of poverty-elevating programmes.

Election and Appointment of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the Constitution as a Charitable Incorporated Organisation. All Trustees give their time freely, and no Trustee receives any remuneration during the year.

Being the first set, the trustees named in the constitution are appointed for a term of 4 years. Subsequently, appointments of new trustees will be for a term of 3 years by a resolution passed at a properly convened meeting of the charity trustees.

TRUSTEES INDUCTION AND TRAINING

Most Trustees are familiar with the workings of the church and Charity. They are provided with copies of the Charity Commission's guidance to Trustees and are introduced to the activities of the Charity by the existing board. These include obligations of Trustees, the main document which set out the operational framework for the Charity including the Memorandum and Articles of Association, future plans and objectives. Furthermore, all trustees are encouraged to attend training seminars provided by external organisations.

ORGANISATION STRUCTURE AND DECISION-MAKING

A tiered reporting structure has been adopted, providing a documented and auditable trail of accountability. These procedures are relevant across all operations and provide for successive levels of authority to be given at higher levels of management.

The Charity was administered by the board of Trustees as listed in the references and administrative information section.

Trustees, the Pastoral Team, and the Administrative Team work in harmony, each contributing their unique expertise to the Charity's operations. This collaborative approach ensures effective coordination and administration.

BROXBOURNE COMMUNITY CHURCH

TRUSTEES' REPORT

for the financial year ended 31 December 2024

The Pastoral Team is primarily responsible for religious and spiritual matters, while the Administrative Team manages the day-to-day running of the Charity. This clear division of responsibilities ensures that each team can focus on their specific areas, contributing to the overall success of the Charity.

The Pastoral and Administrative Teams operate under a system of accountability, reporting to the Trustees on matters related to governance, church finances, and the day-to-day running of the church. This ensures transparency and upholds Charity's integrity.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

FUTURE DEVELOPMENT

The Charity will continue to explore various ways of spreading the Gospel of Christ in an effective manner. The Charity is also looking to expand its membership and continue to develop its members to make a life-changing impact in society, establish additional branches, leverage social media, and maintain a focus on activities that align with the Charity's objectives.

Review of Activities, Achievements and Performance

a. Main achievements of the Charity

The church continues to develop a strong family life via his various services and engaged with members of the community. And to this end, various programmes such as women's and men's conferences were organised online during this year to keep addressing issues of parenting, childbearing, childcare and child education as well as career development among our men and women.

b. Review of activities

Broxbourne Community Church, in its first year as a charity, has made a positive impact on our local communities. The Trustees, recognizing the Charity's good performance, are dedicated to enhancing our activities and facilities for the advancement of the Christian religion.

The Charity seeks to further enhance public benefit by interacting more with the local community, where we operate through charitable giving, outreach programmes, support for community initiatives, and other social-related programmes.

The Charity continues to play a vital role in supporting individuals within the community, particularly those facing debt-related issues & social interaction. The Charity's activities within the period include one-to-one support, Mariam's Afternoon Tea, and our church Services.

One notable case from the one-to-one support involved a 75-year-old gentleman (Mr P) who had lost access to his support network and was unable to contact his GP or claim any benefits. His situation had deteriorated to the point where he was collecting food from bins. Our Charity team intervened by providing him with a mobile phone and a weekly subsistence allowance, facilitating contact with HMRC and his private pension providers, and providing access to a free bus pass and a twice-daily meals-on-wheels service. As a result of our support, within three months, Mr P was receiving his state pension of approximately £1,000 per month and had secured a lump sum payment of £70,000 from his private retirement, along with a monthly income of £2,000.

Mariam's AFTERNOON TEA, initially launched to support individuals aged 50 and over, has evolved into a welcoming space for all members of the community, recognising that loneliness and social isolation affect people of all ages. Each session attracts 20-30 attendees.

The Charity is committed to exploring new avenues to continue making a positive impact within the community, in line with our objectives and vision.

c. Fundraising Activities/ Income Generation

The Charity's income is dependent on tithes and offerings from members, programmes, and events organised to promote the Charity's activities.

BROXBOURNE COMMUNITY CHURCH TRUSTEES' REPORT

for the financial year ended 31 December 2024

Financial Review

GOING CONCERN

The Trustees have a reasonable expectation that the Charity has sufficient resources to continue operating for the foreseeable future. For this reason, they adopt the going concern basis in the preparation of the financial statements. Further details regarding the adoption of the going concern can be found in the accounting policies.

RESERVES POLICY

The Trustees deemed it fit to maintain free reserves in unrestricted funds at a level that equates to approximately three months of unrestricted charitable expenditure. They consider that this level will provide sufficient funds for running the ministry's administrative and ministerial costs.

The results for the financial year are set out on page 9, and additional notes are provided showing income and expenditure in greater detail

Overall income for the year was £57,633, and the total Expenses were £45,120. At year-end, the charity's net assets totalled £12,615. At the end of the financial year, the charity has assets of £16,552 and liabilities of £4,039.

The results for the financial year are presented on the following page, along with additional notes that provide a more detailed breakdown of income and expenditure.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

- The Charities SORP (FRS 102)

BROXBOURNE COMMUNITY CHURCH
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 December 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 22/07/2025 and signed on its behalf by:



Oladayo Akinlolu Elugbaju
Chairperson

BROXBOURNE COMMUNITY CHURCH INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF BROXBOURNE COMMUNITY CHURCH

We have examined the financial statements of the charity for the financial year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

CHEQUERS & JO LTD
Chartered Accountant

Date:20 July 2025.....

BROXBOURNE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £
Income			
Donations and legacies	3.1	57,633	57,633
Expenditure			
Charitable activities	4.1	45,120	45,120
Net income/(expenditure)		12,513	12,513
Transfers between funds		-	-
Net movement in funds for the financial year		12,513	12,513
Total funds at the end of the year		12,513	12,513

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

BROXBOURNE COMMUNITY CHURCH BALANCE SHEET

as at 31 December 2024

	Notes	2024 £
Fixed Assets		
Tangible assets	8	521
Current Assets		
Cash at bank and in hand	9	16,031
Creditors: Amounts falling due within one year	10	(4,039)
Net Current Assets/(Liabilities)		11,992
Total Assets less Current Liabilities		12,513
Funds		
General fund (unrestricted)		12,513
Total funds	13	12,513

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 22/07/2025 and signed on its behalf by



Oladayo Akinlolu Elugbaju
Chairperson

BROXBOURNE COMMUNITY CHURCH

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2024

	Notes	2024 £
Cash flows from operating activities		
Net movement in funds		12,513
Adjustments for:		
Depreciation		174
		<u>12,687</u>
Movements in working capital:		
Movement in creditors		4,039
		<u>16,726</u>
Cash flows from investing activities		
Payments to acquire tangible assets		(695)
		<u></u>
Cash and cash equivalents at the end of the year	9	<u>16,031</u>

BROXBOURNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

1. GENERAL INFORMATION

BROXBOURNE COMMUNITY CHURCH is a charity incorporated in the United Kingdom. The registered office of the charity is St. Laurence Church Hall, Church Lane, BROXBOURNE, Hertfordshire, EN 10 6LB, United Kingdom which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

BROXBOURNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024
income.

-Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 25% Straight line
	- 10% Straight line

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2024 £
Donations and legacies	57,633	-	57,633

4. EXPENDITURE

4.1 CHARITABLE ACTIVITIES

	Direct Costs £	Other Costs £	Support Costs £	2024 £
Expenditure on charitable activities	23,656	-	16,273	39,929
Governance Costs (Note 4.2)	3,891	1,300	-	5,191
	27,547	1,300	16,273	45,120

BROXBOURNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

4.2 GOVERNANCE COSTS	Direct Costs £	Other Costs £	Support Costs £	2024 £
Charitable activities - governance costs	<u>3,891</u>	<u>1,300</u>	<u>-</u>	<u>5,191</u>

4.3 SUPPORT COSTS	Charitable Activities £	2024 £
Computer Costs	1,240	1,240
Subscriptions	365	365
Staff Training	190	190
Rent	7,444	7,444
Travelling & Entertainment	310	310
Repairs & Maintenance	6,306	6,306
Depreciation	174	174
Telephone & Internet	244	244
	<u>16,273</u>	<u>16,273</u>

5. ANALYSIS OF SUPPORT COSTS

	2024 £
Computer Costs	1,240
Subscriptions	365
Staff Training	190
Rent	7,444
Travelling & Entertainment	310
Repairs & Maintenance	6,306
Depreciation	174
Telephone & Internet	244
	<u>16,273</u>

6. NET INCOME

	2024 £
Net Income is stated after charging/(crediting):	
Depreciation of tangible assets	<u>174</u>

7. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number
Administration	<u>1</u>
The staff costs comprise:	
	2024 £
Wages and salaries	<u>16,667</u>

BROXBOURNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

8. TANGIBLE FIXED ASSETS

		Total
	£	£
Cost		
Additions	695	695
At 31 December 2024	695	695
Depreciation		
Charge for the financial year	-	174
At 31 December 2024	-	174
Net book value		
At 31 December 2024	695	521

9. CASH AND CASH EQUIVALENTS2024
£

Cash and bank balances	16,031
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10. CREDITORS2024
£**Amounts falling due within one year**

Taxation and social security costs (Note 11)	662
Other creditors	2,377
Accruals and deferred income	1,000
	4,039

11. TAXATION AND SOCIAL SECURITY2024
£**Creditors:**

PAYE / NI	662
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12. RESERVES2024
£

Surplus for the financial year	12,513
At the end of the year	12,513

13. FUNDS**13.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Total Funds £
At 1 January 2023	-	-
At 31 December 2023	-	-
Movement during the financial year	12,513	12,513
At 31 December 2024	12,513	12,513

BROXBOURNE COMMUNITY CHURCH

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

13.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Income	Expenditure	Transfers between funds	Balance 31 December 2024
	£	£	£	£
Unrestricted funds				
Unrestricted General	57,633	45,120	-	12,513
Total funds	57,633	45,120	-	12,513

13.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use	Current assets	Current liabilities	Total
	£	£	£	£
Unrestricted general funds	521	16,031	(4,039)	12,513
	521	16,031	(4,039)	12,513

14. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.