

REGISTERED CHARITY NUMBER: 1205547

GOSHEN WELL

Trustees' Report and

Unaudited Financial Statements for the Period 2 November 2023 to 31 August 2024

GOSHEN WELL

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GOSHEN WELL

Trustees' Report for the Period 2 November 2023 to 31 August 2024

The trustees present their report with the financial statements of the charity for the period 2 November 2023 to 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The advancement of education for the public benefit, particularly but not exclusively for those who are unemployed, through the provision of scholarships, grants, or other forms of financial assistance to help individuals pay for their education. We provide mentorship and coaching services to individuals who are seeking to develop their workplace skills; and workshops and seminars designed to improve individual's technical skills and soft skills such as leadership and teamwork.

Significant activities

Activities and Impact in 2024

In 2024, the charity delivered impactful community and international outreach, including homeless support events in January and April, Easter aid for families, back-to-school assistance for single mothers, and the "Mum Matters" wellbeing initiative. Additionally, a medical outreach in Nigeria provided vital healthcare to over 300 underserved individuals, extending our mission of care beyond local borders.

Public benefit

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

Volunteers

Volunteers are a significant part of our team, and we are grateful for their unwavering support and hard work.

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Trustees' Report for the Period 2 November 2023 to 31 August 2024

Achievement and performance

Charitable activities

Activities and Impact in 2024

We began the year with dedicated outreach events supporting the homeless population in our local community. In both January and April, volunteers distributed hot meals, hygiene kits, warm clothing, and offered signposting to relevant local services.

In April, we organised a special Easter outreach for low-income families and children. Activities included a community meal, Easter-themed games, and the distribution of food hampers.

Ahead of the new school year, our "Back to School" campaign focused on empowering single mothers with school supplies and support for their children. The initiative was tailored to relieve financial stress during a critical time.

Our international focus this year included a medical outreach in Nigeria, addressing health inequities in underserved communities.

In August, we hosted our "Mum Matters" event, aimed at supporting the emotional and mental wellbeing of mothers. This included wellness workshops, peer support sessions, and professional counselling access.

Financial review

Financial position

In the year under review, net results and carry forward funds were (£225).

Reserves policy

The charity will build unrestricted funds reserves as it grows and establishes its flagship events.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Goshen Well is a charitable incorporated organisation (CIO) and is structured by its governing document; the CIO - FOUNDATION model, registered on 02 Nov 2023.

Recruitment and appointment of new trustees

Trustees are elected by existing trustees in accordance with the CIO-Foundation model. A retiring Trustee may be re-elected.

Reference and administrative details

Registered Charity number

1205547

GOSHEN WELL

Trustees' Report for the Period 2 November 2023 to 31 August 2024

Principal address

8 West Street
ROCHESTER
ME2 3XG

Trustees

Adeyemi Abolarinwa (appointed 2/11/23)
Adebola Oriade (appointed 2/11/23)
Hilary Alabi (appointed 2/11/23)

Approved by order of the board of trustees on 25 June 2025 and signed on its behalf by:



Adeyemi Abolarinwa - Trustee

GOSHEN WELL

Statement of Financial Activities for the Period 2 November 2023 to 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
Income and endowments from				
Donations and legacies		4,790	-	4,790
Expenditure on				
Charitable activities				
Activities in furtherance of the charity's objectives		5,015	-	5,015
NET INCOME/(EXPENDITURE)		(225)	-	(225)
Total funds carried forward		(225)	-	(225)

The notes form part of these financial statements

GOSHEN WELL

Balance Sheet 31 August 2024

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
Creditors				
Amounts falling due within one year	3	(225)	-	(225)
Net current assets/(liabilities)		<u>(225)</u>	<u>-</u>	<u>(225)</u>
Total assets less current liabilities		(225)	-	(225)
NET ASSETS		<u>(225)</u>	<u>-</u>	<u>(225)</u>
Funds	4			
Unrestricted funds				<u>(225)</u>
Total funds				<u>(225)</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 25 June 2025 and were signed on its behalf by:



Adeyemi Abolarinwa - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Period 2 November 2023 to 31 August 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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Notes to the Financial Statements - continued for the Period 2 November 2023 to 31 August 2024

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 August 2024.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	225
	<u>225</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31/8/24 £
Unrestricted funds		
General fund	(225)	(225)
	<u>(225)</u>	<u>(225)</u>
TOTAL FUNDS	<u>(225)</u>	<u>(225)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,790	(5,015)	(225)
	<u>4,790</u>	<u>(5,015)</u>	<u>(225)</u>
TOTAL FUNDS	<u>4,790</u>	<u>(5,015)</u>	<u>(225)</u>

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Notes to the Financial Statements - continued for the Period 2 November 2023 to 31 August 2024

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 August 2024.