

Charity registration number 1205534

**LISKEARD LIONS CLUB CIO**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

# LISKEARD LIONS CLUB CIO

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr Stuart Houghton Mr Martin Symonds Mr Allan Mawby	(Appointed 1 July 2024) (Appointed 1 July 2024)
Charity number	1205534	
Registered office	Blue Hills St Keyne Liskeard Cornwall PL14 4RJ	
Independent examiner	Prydis Accounts Limited The Parade Liskeard Cornwall PL14 6AF	

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# LISKEARD LIONS CLUB CIO

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# **LISKEARD LIONS CLUB CIO**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 30 JUNE 2025***

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The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

The charity's objectives are to provide community service and support those in need, including:

- Relief of poverty and hardship
- Support for health and wellbeing initiatives
- Advancement of community cohesion

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The CIO was dormant until the 1st April 2025, when trading commenced taking on the charitable activities of 'The Lions Club of Liskeard' (Charity number 290893).

During the trading period, the charity has carried out the following activities:

- Organised and assisted at local community events Cancer Research UK Relay for Life, Bingo, catering at outdoor events and an annual Fair
- Provided financial assistance to individuals and local families in need
- Supported local charities and community groups
- Participated in national and international Lions initiatives (e.g. sight and health campaigns)
- Delivered or have made preparations ready for seasonal activities such as Fireworks, Santa sleigh collections, Carnival and a Pantomime.

#### **Achievements and performance**

During this three month trading period, the charity:

- Raised £7,641 through fundraising activities
- Donated funds of £1,727 to local causes and individuals
- Supported community events attended by 3,000 residents
- Continued its involvement in Lions-led initiatives, particularly in areas such as vision support and community welfare

The trustees consider that these activities have provided tangible benefit to the local community, particularly to vulnerable individuals and families.

The charity also benefited from a bequest by Mr John Jacobs, receiving £200,000 during the period, with two residential properties in Liskeard to be transferred after probate. His legacy requires the houses to be rented to local families in need, with the cash provided to bring them up to modern living standards.

# LISKEARD LIONS CLUB CIO

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **Financial review**

During the three-month period, the CIO continued its commitment to community fundraising to support charitable donations.

Additional income was generated through members operating a catering van at local events, with all profits directed to charity. The CIO also received valued donations from local businesses and individuals.

Funds from the John Jacobs Memorial Fund have been placed in a separate savings account for future property refurbishments.

Event costs were kept minimal to maximise charitable contributions. Surplus funds were donated to charities decided by the Trustees and governing officers.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The closing reserve balances are as follows:

Unrestricted reserves - £22,585

Restricted reserves - £200,649

The trustees review the reserves policy at least annually, but may also update more regularly to monitor the impact of the property refurbishments when work commences.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to major risks.

### **Structure, governance and management**

The charity is a Charitable Incorporated Organisation (CIO) and as such has no equity holdings. Therefore the Trustees of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debt and liabilities should the organisation be wound up.

Trustees do not benefit from their involvement in the organisation in any way. No remuneration or other rewards are conferred to Trustees for their services.

The CIO is governed by its constitution adopted on 2 November 2023.

The charity operates as part of the wider network of Lions Clubs International, following its principles of community service and volunteering.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Stuart Houghton

Mr Martin Symonds

Mr Allan Mawby

(Appointed 1 July 2024)

(Appointed 1 July 2024)

Trustees are appointed from the membership of the Lions Club in accordance with the constitution, typically on an annual basis at the Annual General Meeting.

The trustees administer the charity. Day-to-day activities are organised by club members and coordinated through regular monthly meetings.

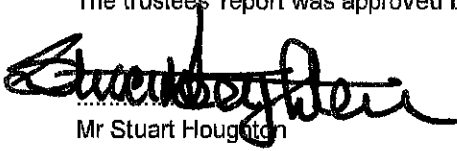
# LISKEARD LIONS CLUB CIO

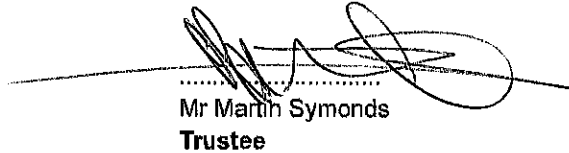
## TRUSTEES' REPORT (CONTINUED)

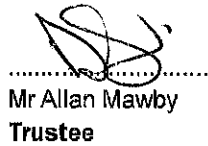
FOR THE YEAR ENDED 30 JUNE 2025

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The trustees' report was approved by the Board of Trustees.

  
.....  
Mr Stuart Houghton  
Trustee

  
.....  
Mr Martin Symonds  
Trustee

  
.....  
Mr Allan Mawby  
Trustee

Date: 29.4.26  
.....

# LISKEARD LIONS CLUB CIO

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF LISKEARD LIONS CLUB CIO

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I report to the trustees on my examination of the financial statements of Liskeard Lions Club CIO (the charity) for the year ended 30 June 2025.

#### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Susan Gillbard**  
**for and on behalf of Prydis Accounts Limited**  
**Chartered Accountants**



**Prydis Accounts Limited**  
The Parade  
Liskeard  
Cornwall  
PL14 6AF

Dated: 30/4/26

# LISKEARD LIONS CLUB CIO

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b><u>Income and endowments from:</u></b>					
Donations and legacies	3	20	200,000	200,020	-
Charitable activities	4	7,642	-	7,642	-
Other trading activities	5	120	-	120	-
Investments	6	-	649	649	-
Other income	7	24,865	-	24,865	-
<b>Total income</b>		<b>32,647</b>	<b>200,649</b>	<b>233,296</b>	<b>-</b>
<b><u>Expenditure on:</u></b>					
Charitable activities	8	6,704	-	6,704	-
Other	12	3,358	-	3,358	-
<b>Total expenditure</b>		<b>10,062</b>	<b>-</b>	<b>10,062</b>	<b>-</b>
<b>Net income for the year/ Net movement in funds</b>		<b>22,585</b>	<b>200,649</b>	<b>223,234</b>	<b>-</b>
Fund balances at 1 July 2024		-	-	-	-
<b>Fund balances at 30 June 2025</b>		<b>22,585</b>	<b>200,649</b>	<b>223,234</b>	<b>-</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.



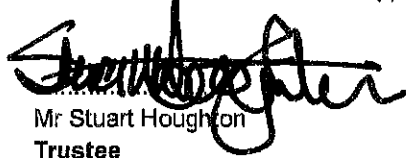
# LISKEARD LIONS CLUB CIO

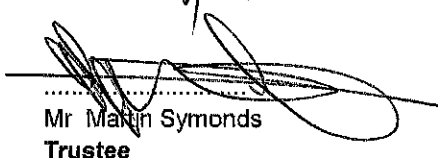
## BALANCE SHEET

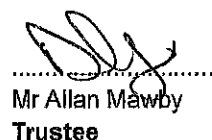
AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	14		4,725		-
<b>Current assets</b>					
Debtors	15	751		-	
Cash at bank and in hand		219,258		-	
		<u>220,009</u>		<u>-</u>	
<b>Creditors: amounts falling due within one year</b>	16	(1,500)		-	
Net current assets			218,509		-
<b>Total assets less current liabilities</b>			<u>223,234</u>		<u>-</u>
<b>Income funds</b>					
Restricted funds			200,649		-
Unrestricted funds			22,585		-
			<u>223,234</u>		<u>-</u>

The financial statements were approved by the Trustees on 29 April 2026.

  
Mr Stuart Houghton  
Trustee

  
Mr Martin Symonds  
Trustee

  
Mr Allan Mawby  
Trustee

# LISKEARD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 JUNE 2025**

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### **1 Accounting policies**

#### **Charity information**

Liskeard Lions Club CIO is a Charitable Incorporated Organisation (1205534) that was registered in England and Wales on 01/01/2022 to take forward the work of the unincorporated Charity number (290893).

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# LISKEARD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# LISKEARD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 4 Charitable activities

	Charitable activities 2025 £	2024 £
Catering income	3,447	-
Bingo	2,716	-
Carnival	432	-
Pantomime	624	-
Quiz night	423	-
	<u>7,642</u>	<u>-</u>

### 5 Other trading activities

	Unrestricted funds 2025 £	Total 2024 £
Membership subscriptions	<u>120</u>	<u>-</u>

### 6 Investments

	Restricted funds 2025 £	Total 2024 £
Interest receivable	<u>649</u>	<u>-</u>

### 7 Other income

	Unrestricted funds 2025 £	Total 2024 £
Assets transferred	<u>24,865</u>	<u>-</u>

# LISKEARD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 8 Charitable activities

	Charitable activities 2025 £	2024 £
Depreciation and impairment	525	-
Catering costs	1,253	-
Bingo costs	1,957	-
Carnival costs	726	-
Pantomime costs	457	-
Quiz night	160	-
Fireworks event	126	-
	<u>5,204</u>	<u>-</u>
Share of governance costs (see note 9)	1,500	-
	<u>6,704</u>	<u>-</u>

### 9 Support costs

	Support costs £	Governance costs £	2025 Support costs £	Governance costs £	2024 £
Accountancy	-	1,500	1,500	-	-
	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>-</u>
Analysed between Fundraising	-	1,500	1,500	-	-
	<u>-</u>	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>-</u>

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

# LISKEARD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 12 Other

	Unrestricted funds	Total
	2025	2024
	£	£
Charitable donations made	1,728	-
Other expenditure	1,630	-
	<u>3,358</u>	<u>-</u>

### 13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 14 Tangible fixed assets

	Plant and equipment
	£
<b>Cost</b>	
Additions	5,250
At 30 June 2025	<u>5,250</u>
<b>Depreciation and impairment</b>	
Depreciation charged in the year	525
At 30 June 2025	<u>525</u>
<b>Carrying amount</b>	
At 30 June 2025	<u>4,725</u>

### 15 Debtors

	2025	2024
	£	£
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	751	-
	<u>751</u>	<u>-</u>

### 16 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,500	-
	<u>1,500</u>	<u>-</u>

# LISKEARD LIONS CLUB CIO

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

### 17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Fund balances at 30 June 2025 are represented by:				
Tangible assets	4,725	-	4,725	-
Current assets/(liabilities)	17,860	200,649	218,509	-
	<u>22,585</u>	<u>200,649</u>	<u>223,234</u>	<u>-</u>

### 18 Related party transactions

There were no disclosable related party transactions during the year.