

REGISTERED CHARITY NUMBER:

**Report of the Trustees and
Unaudited Financial Statements
for the Period 1 November 2023 to 31 December 2024
for
Keren Shabbos**

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

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for the Period 1 November 2023 to 31 December 2024**

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**Report of the Trustees
for the Period 1 November 2023 to 31 December 2024**

The trustees present their report with the financial statements of the charity for the period 1 November 2023 to 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main object of the charity is the relief of poverty in the Orthodox Jewish Community in and surrounding areas of North London.

Significant activities

The primary objective of the charity is to identify bona-fide cases of genuine need, to whom discrete monthly deliveries of essential food items are provided from the generous donations of its donors.

Public benefit

The trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives in planning future activities.

Grantmaking

The charity also provides cash grants in case of extreme urgent need. However, this forms a small part of the charity's activities.

Volunteers

The charity is helped by volunteers from the community who assists in assessment of new applicants and monitor needs of the approved recipients.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the Trust continued its philanthropic activities and has maintained its support of many causes of poverty alleviation in London.

The charity continued to identify bona-fide cases of genuine need, to whom essential food items including chicken, meat, milk, fish and fruits are provided with in their approved monthly limits.

In events where food is delivered the delivering supplier is not aware of the identities of the recipients, and dependent members of the household are also not aware of the charitable nature of the delivery. This is true of in-store shopping as well.

The charity also discreetly pays for private professional medical advice in case of urgent need in rare circumstances.

The charity's analysis of expenditure is provided below:

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows a surplus for the year of £590,035.

Reserves policy

It is the Trust's policy to maintain unrestricted funds in order to ensure that it is in a position to continue its Grant-making activities at a level consistent with the demands made and to cover contingencies of additional calls being made upon the charity for support of cases in times of need.

The unrestricted funds, which are represented by liquid funds held by the Trust, are considered to be adequate and will be reviewed periodically by the Trustees of the charity.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

**Report of the Trustees
for the Period 1 November 2023 to 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

There have been 3 trustees throughout the period. Any new appointments are at the recommendation of the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

Trustees

B M Bleier (appointed 1.11.23)

M Rosenthal (appointed 1.11.23)

J J Scharfer (appointed 1.11.23)

WORKING NAMES

The charity also operates with the following working names:

Tsaido Lebayis

Approved by order of the board of trustees on and signed on its behalf by:

.....
M Rosenthal - Trustee

Independent Examiner's Report to the Trustees of Keren Shabbos

Independent examiner's report to the trustees of Keren Shabbos

I report to the charity trustees on my examination of the accounts of Keren Shabbos (the Trust) for the period 1 November 2023 to 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samuel Feigenblatt ACCA

London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date:

Keren Shabbos

**Statement of Financial Activities
for the Period 1 November 2023 to 31 December 2024**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies	2	<u>961,367</u>
EXPENDITURE ON		
Charitable activities	3	
Relief of poverty		362,105
Other resources expended		2,027
Other		<u>1,200</u>
Total		<u>365,332</u>
NET INCOME		<u>596,035</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>596,035</u></u>

The notes form part of these financial statements

Keren Shabbos**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	6	8,160
Cash at bank	7	839,075
		<hr/> 847,235
CREDITORS		
Amounts falling due within one year	8	(251,200)
		<hr/>
NET CURRENT ASSETS		<hr/> 596,035
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 596,035
NET ASSETS		<hr/> 596,035
FUNDS	9	<hr/> 596,035
Unrestricted funds		<hr/> 596,035
TOTAL FUNDS		<hr/> 596,035

The financial statements were approved by the Board of Trustees and authorised for issue on
..... and were signed on its behalf by:

.....
M Rosenthal - Trustee

**Cash Flow Statement
for the Period 1 November 2023 to 31 December 2024**

	Notes	£
Cash flows from operating activities		
Cash generated from operations	1	839,075
Net cash provided by operating activities		839,075
Change in cash and cash equivalents in the reporting period		839,075
Cash and cash equivalents at the beginning of the reporting period		-
Cash and cash equivalents at the end of the reporting period		839,075

Notes to the Cash Flow Statement
for the Period 1 November 2023 to 31 December 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	£
Net income for the reporting period (as per the Statement of Financial Activities)	596,035
Adjustments for:	
Increase in debtors	(8,160)
Increase in creditors	251,200
	<hr/>
Net cash provided by operations	839,075
	<hr/> <hr/>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/11/23 £	Cash flow £	At 31/12/24 £
Net cash			
Cash at bank	-	839,075	839,075
	<hr/>	<hr/>	<hr/>
	-	839,075	839,075
	<hr/>	<hr/>	<hr/>
Total	-	839,075	839,075
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**Notes to the Financial Statements
for the Period 1 November 2023 to 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The reporting currency of the charity is UK pound sterling.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. DONATIONS AND LEGACIES

	£
Donations	961,367

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 4) £	Totals £
Relief of poverty	362,105	-	362,105
Other resources expended	26	2,001	2,027
	<u>362,131</u>	<u>2,001</u>	<u>364,132</u>

Notes to the Financial Statements - continued
for the Period 1 November 2023 to 31 December 2024

4. SUPPORT COSTS

	Governance costs
	£
Other resources expended	1,200
Other resources expended	2,001
	<u>3,201</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2024.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	8,160
	<u>8,160</u>

7. CASH AT BANK

	Total funds
	£
Bank account no. 1	578,740
Bank account no. 2	260,335
	<u>839,075</u>
Total	<u>839,075</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	251,200
	<u>251,200</u>

9. MOVEMENT IN FUNDS

	Net movement in funds	At 31/12/24
	£	£
Unrestricted funds		
General fund	596,035	596,035
	<u>596,035</u>	<u>596,035</u>
TOTAL FUNDS	<u>596,035</u>	<u>596,035</u>

Notes to the Financial Statements - continued
for the Period 1 November 2023 to 31 December 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	961,367	(365,332)	596,035
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>961,367</u>	<u>(365,332)</u>	<u>596,035</u>

10. RELATED PARTY DISCLOSURES

The trustees of Keren Shabbos are also trustees of Community Concern London.

During the year, the charity received a grant of £674,627.06 from Community Concern London.

As at the Balance Sheet date, the Charity owed the sum of £250,000 to Community Concern London.

**Detailed Statement of Financial Activities
for the Period 1 November 2023 to 31 December 2024**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	961,367
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Total incoming resources	961,367
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EXPENDITURE

Charitable activities

Relief of poverty	362,105
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Bank charges	26
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	362,131
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Support costs

Governance costs

Sundries	2,001
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Accountancy fees	1,200
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	3,201
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Total resources expended	365,332
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Net income	596,035
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