

PlusPoint Annual Report and Financial Statements 2026

PLUSPOINT

Annual Report and financial statements

For the year ended 31 January 2026

Company number: 07121879
Registered Charity No: 1205469

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Administrative Information

Trustees

S D Kamara (Chair)

Rev B Davey

M M Kamara

J Tweneaa (resigned January 2026)

Mariatu Bah (resigned January 2026)

Dr I Sesay (resigned January 2026)

Secretary

Rev David Michaels (Secretary - appointed Feb 2026)

Company Number: 07121879

Registered Charity Number: 1205469

Bankers

Address

NatWest Bank plc
Bexleyheath Branch
1 Townley Road
DA8 5LP

Business Advisor

Sterling Mitchell Advisor
Southwark
London
SE1 5LP

Registered Office and Principal

Suites A Wing
197 Simms Road
Southwark, London
SE1 5LP

Independent Examiner

Elan Savont LLP
Chartered Accountants
Sevenoaks
Kent TN14 6ES

Chair's Statement

A Year of Unprecedented Efficiency

In 2026, PlusPoint transitioned from a period of foundational growth into a high-impact, lean delivery model. Against a challenging UK economic backdrop, our team successfully doubled generated income to **£40,052**.

Most remarkably, we secured **62 sustainable employment placements**. A significant driver of this year's success was our strategic investment in Hosting Equipment. By establishing our own digital infrastructure, we have enhanced our capacity to deliver high-quality, remote-access training and hosting services for our beneficiaries. This investment ensures that PlusPoint remains at the forefront of digital employability, providing the tools necessary for our participants to thrive in a tech-driven job market.

Our financial position remains transparent and robust. As detailed in the **Statement of Cash Flows**, we have maintained the liquidity necessary to fund our 'impact-first' philosophy. By leveraging a high Social Return on Investment (SROI) **of £22.54 for every £1 spent**, we have demonstrated that innovation and proven delivery models can achieve significant societal shifts even with modest core funding.

I extend my deepest gratitude to our staff, volunteers, and partners. Your unwavering dedication has turned a year of economic uncertainty into a year of record-breaking achievement.

SD Kamara

S D Kamara

Chair of the Board of Trustees
10 July 2026

Trustees' report

The Trustees (who are also directors for the purposes of company law) present their annual report and financial statements for the year ended 31 January 2026.

Reference and administrative information set out on page 2 forms part of this report.

Objectives and Activities

The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Aims: The relief of unemployment for the public benefit by providing training, mentoring, and support to individuals seeking sustainable work.

Policies and Objectives

The objects of the charity are to promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. Specifically, the charity focuses on:

- **Advancement of Youth:** Providing young people with the skills and confidence to succeed in education and employment.
- **Unemployment Relief:** Assisting unemployed individuals through training, mentoring, and practical job-search support. (Employment Programmes). Training in bookkeeping, IT, digital skills, and hospitality.
- Fostering community cohesion through inclusive educational workshops and outreach programmes.
- **Poverty Relief:** Supporting those facing economic hardship or disability to re-enter the workforce

Strategies for Achieving Objectives

To achieve these objects, the charity has focused on three core delivery pillars:

1. **Skills Development:** Delivering accredited and non-accredited training sessions focused on digital literacy, communication, and vocational skills.
2. **Mentoring & Coaching:** Providing one-to-one support to help beneficiaries overcome personal barriers to employment.
3. **Partnership Working:** Collaborating with local businesses and educational providers to create direct pathways into work and further education.

Public Benefit

The trustees have shaped our annual activities with due regard to the Charity Commission's guidance on public benefit. All our programmes are open to individuals based on need, and our primary focus remains on those aged 16–25 and long-term unemployed adults in the local community.

Volunteer Contribution (New 2026 Disclosure)

The charity is grateful for the support of our dedicated volunteers who assist in the delivery of our workshops and administrative functions. During this period, volunteers contributed approximately 480 hours, which significantly enhanced our ability to provide personalised support to our beneficiaries. Their contribution remains vital to the charity's cost-effective delivery model

The trustees review the aims, objectives, and activities of the Charity each year.

Main Activities & Achievements in 2025/26

In the financial year ending 31 January 2026, PLUSPOINT successfully delivered workshops focused on employability and life skills. Our core achievement was supporting young people in securing long-term employment or entering further education:

- **Employability Bootcamps:** 12-week intensive sessions on digital literacy and vocational skills.
- **Employability Workshops:** Delivering weekly sessions on CV tailoring and interview techniques. For example, our 'First Impressions' project provided 50 individuals with professional interview attire and mock interview feedback.
- **Digital Skills Training:** Providing accredited IT training for long-term unemployed individuals. In 2026, we launched a 'Silver Surfers to Work' pilot, specifically helping 20 individuals over 50 navigate online job portals.
- **Mentor Matching:** Connecting long-term unemployed individuals with industry professionals.
- **Direct Placement Support:** Partnering with local businesses to secure short-term work trials.

This report looks at what the charitable company has achieved and the outcomes of its work in the reporting period.

Impact on Beneficiaries

Our monitoring data shows that 85% of participants reported a significant increase in their confidence and job-seeking abilities. One beneficiary noted: *"Before PLUSPOINT, I didn't know where to start. Now I have a CV I'm proud of and a job in a local business."*

Difference Made to Society

By reducing the number of local young people not in education, employment, or training (NEET), *we have contributed to a more resilient local economy and reduced the long-term social costs associated with youth unemployment.*

Achievements and Performance (Impact Reporting - SORP 2026)

In 2026, PlusPoint adopted an **Outcome-Based Monitoring** framework to ensure maximum transparency in impact reporting:

- **Impact Reporting (Mandatory for 2026):**
 - **Employment Success:** 62 beneficiaries secured full-time employment (Target: 50). **[Success Rate:** *Assisted 62 individuals back into full-time employment (compared to 48 in 2025).*]
 - **Sustainment Rate:** 82% of those placed in work remained employed after 26 weeks (Target: 75% KPI).
 - **Volunteer Impact:** 15 volunteers provided 480 hours of mentoring. Under SORP 2026, we acknowledge this contribution as vital, though it is not recognised as financial income.
 - **Training Reach:** Provided **480 hours** of one-to-one mentoring across 12 distinct projects.
 - **Beneficiary Feedback:** 85% of participants reported increased confidence in their job-seeking abilities.
- **Volunteer Contribution:** PlusPoint relied on **15 regular volunteers** who provided roughly **480** hours of administrative and mentoring support, equivalent to approximately **£7,200** in saved staffing costs (though not recognised as income).
- **Participant Feedback:** 85% reported increased confidence in job-seeking.

Strategic Performance:

In 2026, PlusPoint delivered exceptional value, generating **£22.54 of social and fiscal benefit for every £1 of total income**. By leveraging a total budget of £40,052 to achieve 62 sustainable employment placements, we created nearly £900,000 in social value. This reflects direct savings to the UK Treasury through reduced welfare dependency and the quantified wellbeing value for our beneficiaries.

2026 Impact & Social Return on Investment (SROI)

Value Metric	2026 Performance	Context
Total Generated Income	£40,052	99% increase from 2025 (£20,115)
Sustainable Placements	62 Individuals	10.7% growth in outcomes vs 2025
Volunteer Support	480 Hours	Estimated £7,200 in equivalent staffing value
Fiscal & Social Value	£894,846	Calculated via HACT Social Value proxies*
SROI Ratio	£22.54: £1	Value created for every £1 of total income

**Based on the HACT UK Social Value Bank proxy of £14,433 per individual moving from unemployment into secure employment.*

Statutory Statement of Public Benefit

In accordance with the **Charities Act 2011** requirements.

Statutory Compliance Declaration

The Trustees have complied with their duty in **Section 17(5) of the Charities Act 2011** to have due regard to the public benefit guidance published by the Charity Commission for England and Wales. This report outlines how our activities in 2026 have delivered on our charitable objectives for the public advantage.

Identifiable Benefits

The relief of unemployment provides a clear benefit to the public:

- **Economic Impact:** By placing 62 individuals into sustainable employment, PlusPoint has reduced regional dependency on state welfare and increased local tax contributions.
- **Social Wellbeing:** Our mentoring programs provided 480 hours of support, which directly improved the social cohesion and mental resilience of our community.
- **Digital Access:** The acquisition of new **Hosting Equipment** ensures that vulnerable members of society are not "left behind" in the digital economy, providing them with essential access to IT infrastructure.

Access and Opportunity (The "Public" Element)

PlusPoint ensures its benefits are accessible to the public without undue restriction:

- **No Financial Barriers:** All core employability services, including CV workshops and accredited IT training, are provided **free of charge** at the point of use.
- **Inclusion Policy:** Access is open to any individual registered as unemployed within our catchment areas. We also specifically target "hard-to-reach" groups, such as the over-50s and those with no prior digital experience, to ensure our benefits reach those who need them most.
- **Geographic Reach:** While based in our Hub, we offer hybrid mentoring to ensure those with mobility or transportation issues can still access our support.

Management of Private Benefit

The Trustees have reviewed all operations to ensure that any private benefit arising is purely incidental to our charitable purpose.

- **Incidental Benefits:** Local employers benefit from a more skilled workforce, and our volunteer mentors gain professional experience; however, these are necessary by-products of achieving our primary aim of relieving unemployment.
- **Trustee Remuneration:** No Trustee or person connected with a Trustee received any remuneration or financial benefit from the charity during the 2026 period.

Environmental sustainability

We are committed to the health and resilience for those seeking to make a difference around the world and in the UK. Our digital-first approach reduces the carbon footprint of job-seeking

Plans for Future Periods

Strategic Direction for 2026/27

Following the successful delivery of our programmes in the past year, the trustees have identified three strategic priorities for the upcoming period to further our mission of supporting young people and the unemployed:

1. **Expansion of Digital Inclusion:** Building on our 2025/26 pilot, we plan to launch a permanent "Digital Career Hub." (Supporting at least 50-80 young people through employability training programmes run by PlusPoint and our delivery partners) This will provide beneficiaries with access to high-spec hardware and advanced software training, ensuring they remain competitive in an increasingly tech-driven job market.
2. **Mental Health & Wellbeing Integration:** Recognising that personal barriers often hinder employment, we aim to integrate "Work-Readiness Wellness" sessions into our core (business and vocational jobs) curriculum. We are currently seeking partnership funding to bring in qualified mental health practitioners for these workshops.
3. **Local Employer Network:** We intend to formalise a "PlusPoint Employer Charter," signing up 15 local businesses to provide guaranteed interview schemes and work experience (Micro Enterprise programme and payroll, bookkeeping and related commercial job) placements for our graduates.

Funding and Sustainability

To support these ambitions, the charity will diversify its income streams by launching a new corporate sponsorship package / applying for multi-year lottery funding. The trustees remain committed to maintaining a lean administrative structure to ensure that the maximum possible percentage of every pound raised goes directly to frontline support.

Future Outlook: Sustaining Impact in 2027

While 2026 was a year of record efficiency, 2027 presents new challenges that PlusPoint is already prepared to meet:

- **Navigating Wage Floor Increases:** With the **National Living Wage** rising to **£12.71** in April 2026, our 2027 strategy focuses on upskilling beneficiaries for roles that sit above the new statutory minimum. This ensures the "sustainability" of our employment placements remains high despite rising employer costs.
- **Scaling the Efficiency Model:** Building on our **£7,200 saving in staff costs**, we are investing in digital automation for our referral and tracking systems. This will allow us to target a further **10%** increase in **placements** in 2027 without a corresponding rise in operational spend.
- **Welfare Reform Resilience:** As Universal Credit standard allowances increase by **6.2%** from April 2026, the fiscal "cost of unemployment" to the state rises. This makes our work even more valuable to the Treasury. In 2027, we aim to deepen our data-sharing with local authorities to further evidence the direct cash savings PlusPoint provides to the public purse.
- **Revenue Diversification:** To protect against the volatility of the grant landscape, we aim to increase our **generated income** by a further 20% in 2027, moving closer to a self-sustaining social enterprise model.

Our mission

PlusPoint's mission is to futureproof the talent pipeline for clerical, commerce, administrative and business entrepreneurship.

This means we promote the sector as a great place to work for the next generation, we attract talent into the sector, give young and disadvantaged people the skills to launch their career and help them secure sustainable work in the industry.

At PlusPoint our goal is to promote clerical, administrative, business entrepreneurship, and help the unemployed

get into work.

- Provides specialist careers advice and guidance – and champions the clerical, administrative, business entrepreneurship sector, promoting it as a rewarding and worthwhile career path. We also collaborate with our business partners to imaginatively attract and retain talent.
- Equips the commercial sector and businesses with hard-working, motivated, and enthusiastic staff now and in the future.
- Together, we tackle youth unemployment and poverty across the UK, help people achieve their potential, improve perceptions of the business sector, and build skills, confidence, and morale to aid a full recovery post coronavirus and economic downturn.
- Inspires young people into careers in commerce and entrepreneurship, giving them knowledge, skills, and advice through our job placement training programmes in partners' businesses and the local communities.
- Helps people get sustained employment through our training programmes, tailored support, dedicated after care and access to work placements; Launching people into future careers in the entrepreneurship, bookkeeping, payroll, commerce, administrative and related industries.

Strategic Theme	Purposes
Lifelong Learning	• To increase the awareness and uptake of formal and informal educational opportunities for individuals in London and the Southeast from secondary education to vocational institutions. • To provide the opportunity for everyone to acquire excellent basic skills, a qualifying education, and a solid foundation for lifelong learning. • To strengthen non-formal and formal education so that people at risk of social exclusion or educational underachievement can reach their full potential.
Enterprise and Employment	▪ To continue to meet the needs of our clients in accessing opportunities within the labour market through the evaluation of current and future needs of industry within the region and the provision of relevant, integrated employment supports, drawing on internal expertise and local knowledge. ▪ To encourage the expansion of social enterprises across the region through the provision of support to new social enterprises and the expansion of the current social enterprise network. ▪ To expand the range of social enterprise supports available through collaboration with regional stakeholders.
Community Development	• To strengthen the capacities of individuals and community groups so that they can work together with others to bring about positive social and economic change as they define it – their lived reality. • To provide information, advice and advocacy.
Effective Organisation	• To strengthen our organisational ability to deliver our strategic objectives by developing core competencies, maintaining financial sustainability and developing our approaches and offering for people and groups who we work with.

Structure, Governance and Management

PlusPoint is a company limited by guarantee (No. 07121879) and a recognised England & Wales registered Charity (No. 1205469), governed by its Memorandum and Articles of Association adopted 25 May 2023. It is referred to within this report as ‘the Charity’.

New Trustees are appointed at the discretion of the Board.

The directors of the company are also charity trustees for the purposes of charity law and under the company’s Articles are known as members of the Board of Trustees. The trustees bring a wide range of skills to the charity and, when considering inviting additional trustees to join the board, the trustees will consider those with a similar vision who can bring specialist skills and experience needed for future development.

Potential Trustees are provisionally considered by the Board before being ‘interviewed’ by two or more of the Trustees who will present a report to the subsequent meeting before the candidate is formally invited to join the Board.

As part of the recruitment process every trustee will be given a copy of the Charity Commission’s guidance ‘The Essential Trustee’ and sign a declaration affirming that they will act in accordance with the guidelines and are not disqualified from acting as a Trustee by reason of unspent conviction for fraud, bankruptcy or removal as a charity director.

Existing trustees are already familiar with the practical work of the charity and new trustees are encouraged to meet the existing trustees and key employees to familiarise themselves with the charity and the context in which it operates. New trustees will also be provided with relevant information relating to the charity.

Management and Strategy

The Board of Trustees provides strategic direction, meeting four times per year. Day to day management is in the hands of a Chief Executive Officer and an executive group of the trustees, who meet approximately every six weeks between full meetings of the Trustees.

As at 31st January 2026, there were five regular unpaid volunteers staff, three sessional volunteers staff as well as six unpaid trustees.

Equity, diversity and inclusion

PlusPoint is committed to cultivating the fullness of equity diversity and inclusion among its workforce. We aim to have a team who live and breathe our values and feel proud to work for the organisation. In providing services and facilities, we are also committed against unlawful discrimination of internal and external stakeholders. The aim is for our workforce to be truly representative of all sections of society and our customers and for each member and employee to feel respected and able to give their best.

Our equity, diversity and inclusion strategy comprising team members across the organisation. Its purpose is:

- To foster a culture of diversity and inclusion in which all colleagues are valued and can contribute to our success.
- To develop and nurture our workforce to excel, making the most of their unique backgrounds and experiences.
- To operate with integrity respect and empathy for colleagues, people, and
- organisations we work with

Our objectives for the next three years are in three main areas:

- Inclusive culture – Cultivate and promote an inclusive culture that maximises existing skills and talents within our workforce.
- Diverse workforce – Identify, attract and retain a pipeline of diverse candidates with a wealth of experience and talent.
- Beneficiary needs – To understand the needs of our beneficiaries, ensuring our service is accessible and meets their requirements.

Recent Completed actions to date includes providing annual EDI training for all staff through Flow plus an annual refresher and, recruiting two former PlusPoint beneficiaries to the board of trustees to help meet beneficiary

requirements. In addition, all staff complete unconscious bias training, while we also subscribe to the Disability Confidence scheme and give all staff access to an Employee Assistance programme.

Priorities for next quarter include developing an annual inclusivity calendar and holding awareness events, reviewing recruitment processes and job adverts, and analysing PlusPoint staff experiences and sense of belonging via an organisation-wide survey.

Financial Review and Reserves Policy

Financial Review

The Financial Review for the year ended 31 January 2026 reports a total income of £40,052, reflecting a 99% increase driven by successful trustees' additional fundings and community donations. Expenditures were focused on charitable activities, generating an SROI of £22.34 per £1, with free reserves maintained at roughly 3 months of operating costs, or £10,000, to ensure financial continuity.

Financial Performance

Total incoming resources for the year were **£40,052** (2025: £20,115), a 99% increase driven by successful multi-year trustee grants and individual donations. Total expenditure was **£27,107** (2025: £19,745), of which 75% was spent directly on charitable activities. This resulted in a net surplus of **£12,945** (2025: £370).

Balance Sheet Position

As of 31 January 2026, net assets totalled **£24,853** (2025: £11,908). The charity maintains a liquid cash balance of **£4,707** (2025: £2,786). This improved liquidity provides a stable foundation for PlusPoint's planned period of growth and recovery.

Fundraising Approach

We manage all donations, appeals, and partnerships in-house to ensure maximum security and efficiency. All staff undergo regular data protection training. We have further strengthened our Ambassador network to over 10 volunteers who provide vital mentoring and industry expertise.

Risk Management

The Board identifies the reliance on short-term grant funding as a primary risk. To mitigate this, we are diversifying income through service-level agreements and corporate partnerships.

Reserves Policy

The Trustees aim to maintain free reserves (unrestricted funds not tied to fixed assets) equivalent to approximately three months of core operating costs (estimated at **£6,500**). At the year-end, the charity held **£4,707** in cash reserves. While slightly below the target, the Trustees are satisfied with this progress and intend to reach the full target through increased service provision in 2027. The charity also maintains a bank overdraft facility, more than covered by asset values, to manage short-term cash flow if required.

Going Concern

The Trustees have reviewed the 2027-2028 budget and an 18-month cash flow forecast. Given the improved financial position and strong activity pipeline, the Trustees confirm that PlusPoint has adequate resources to continue for at least 12 months from the date of approval. Consequently, the financial statements have been prepared on a going concern basis.

Taxation

The charity is recognised as such by HMRC for taxation purposes. As such, the charity is exempt from corporation tax on its charitable activities.

Statement of trustees' responsibilities

The trustees (who are also directors of PLUSPOINT for the purposes of company law) are responsible for preparing the Trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner Elan Savont LLP – Chartered Accountants and Business Advisers, was appointed as independent examiner for the year ended 31 January 2026.

Trustees' Declaration and Approval

The trustees (who are also the directors of PLUSPOINT for the purposes of company law) confirm that:

1. **Approval:** These financial statements and the accompanying Trustees' Annual Report were formally approved by the Board of Trustees at a meeting held on 15 April 2026.
2. **Disclosure:** So far as each trustee is aware, there is no relevant information needed by the Independent Examiner in connection with their report of which the Independent Examiner is unaware.
3. **Compliance:** The trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant information and to establish that the Independent Examiner is aware of that information.
4. **True and Fair View:** The trustees acknowledge their responsibility for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

On behalf of the Board:

Approved by the Trustees on 10 July 2026 and signed on their behalf by:

SDKamara

.....

S D Kamara

Chairlady / Trustee

Dmichaels(rev)

.....

Rev David Michaels

Secretary

Dated: 10th July 2026

Independent Examiner's Report to the Trustees of PLUSPOINT Report on the examination of the financial statements

Independent Examiner's Report to the Trustees

I report to the charity trustees on my examination of the accounts of PLUSPOINT ('the company') for the year ended 31 January 2026, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes set out on pages 13 to 27.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Elan Savont accountants & advisers

Signed: _____

Michael Barzey

Independent Examiner

for and on behalf of ELAN SAVONT LLP

Chartered Accountants and Business Advisers

London

10 July 2026

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 January 2026

	Note	Unrestricted Funds £	Restricted Funds £	Total 2026 £	Total 2025 £
Income					
Donations and legacies	2/3	3,658	19,257	22,915	2,775
Charitable Activities	3	13,602	-	13,602	16,278
Charitable Grants	3	-	3,000	3,000	1,000
Investment income	4	87	-	87	62
Other income	4	448	-	448	-
Total income		17,795	22,257	40,052	20,115
Expenditure					
Raising funds	3	4,858	-	4,858	6,082
Charitable activities		12,525	9,164	21,489	12,999
Other		115	-	115	-
Total expenditure		17,298	9,164	26,462	19,081
Net income/(expense)		497	13,093	13,590	1,034
Transfers between funds	11	3,307	(3,307)	-	-
Net income/(expense) before transfers		3,804	9,786	13,590	1,034
Total Grant paid	3	-	(645)	(645)	(664)
Net increase/ (decrease) infunds	3	3,804	9,141	12,945	370
Reconciliation of movement infunds					
Fund balances brought forward at 1 Feb 2025		8,986	2,922	11,908	11,538
Net increase/ (decrease) in funds		3,804	9,141	12,945	370
Fund balances carried forward at 31 January 2026	11,12	12,790	12,063	24,853	11,908

- The statement of financial activities includes all gains and losses recognised in the year
- All income and expenditure is derived from continuing activities
- This statement of financial activities includes an income and expenditure account in accordance with Companies Act 2006 requirements

The notes on pages 15 to 27 form part of these financial statements.

BALANCE SHEET
At 31 January 2026

	Notes	31 Jan 2026 £	31 Jan 2025 £
Fixed assets			
Tangible assets	7	21,399	6,985
Intangible assets	7	-	-
Investments		30	860
Total fixed assets		21,429	7,845
Current assets			
Stock		4,452	3,343
Debtors	8	8,512	6,529
Investments		500	-
Cash at bank and in hand	14	4,707	2,786
Total current assets		18,171	12,658
Creditors (amounts falling due within one year)	9	(9,414)	(8,595)
Net current assets		8,757	4,063
Total assets less current liabilities		30,186	11,908
Creditors (amounts falling due after more than one year)	10	(5,333)	(-)
Net assets		24,853	11,908
The funds of the charity			
Unrestricted Funds (General + Designated)	11	12,790	8,986
Restricted Funds	11/12	12,063	2,922
Total funds		24,853	11,908

The trustees have taken advantage of the Companies Act 2006 in not having these Financial Statements audited under section 477(1). No members of the company have required the company to obtain an audit in accordance with section 476 Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with sections 386 and 387 of the Companies Act 2006 and section 138 of the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions in part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The notes on pages 15 to 27 form part of these financial statements.

Approved by the board of trustees on : 10th July 2026

And signed on its behalf by

SD Kamara

.....

Chairperson

S D Kamara

Company Registration No. 07121879



.....

Trustee

M. M. Kamara

STATEMENT OF CHANGE IN EQUITY ***at 31 January 2026***

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Surplus (deficit) at 31 January 2025	8,986	2,922	11,908
Net income (expenditure) for the year	3,804	9,141	12,945
Transfer between funds	-	-	-
Surplus (deficit) at 31 January 2026	12,790	12,063	24,853

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Surplus (deficit) at 31 January 2024	8,986	2,552	11,538
Net income (expenditure) for the year	(664)	1,034	370
Transfer between funds	664	(664)	-
Surplus (deficit) at 31 January 2025	8,986	2,922	11,908

The notes on pages 16 to 27 form part of these financial statements.

STATEMENT OF CASH FLOWS
For the year ended 31 January 2026

	Note	2026 £	2025 £
Cash flows from operating activities	(A)		
Net cash provided by operating activities		25,255	8,216
Cash flows from investing activities			
Purchase of tangible fixed assets		(18,000)	(5,800)
Proceeds from sale of investments		550	-
Net cash used in investing activities		(17,670)	(5,800)
Cash flows from financing activities			
Trustee loans received		5,555	-
Repayment of borrowing		(11,000)	(2,000)
Net cash provided by/(used in) financing activities		(5,667)	(2,000)
Change in cash and cash equivalents		1,921	416
Cash and cash equivalents at 1 February 2025		2,786	2,570
Cash and cash equivalents at 30 September	14	4,707	2,786

Note on Working Capital:

The increase in creditors (£9,414 at year-end) includes accruals for equipment received but not yet fully settled by the balance sheet date, allowing the charity to maintain a positive closing cash position of **£4,707** despite the significant capital investment.

(A) Reconciliation of net income to net cash flow from operating activities

This table "undoes" non-cash items like depreciation to show the real cash impact.

	2026 £	2025 £
Net income for the year (as per SoFA)	12,945	370
Adjustments for:		
Depreciation of property plant and equipment	5,586	1,397
(Increase)/decrease in stock	(1,109)	(200)
(Increase)/decrease in Debtors	(1,985)	(1,500)
Increase in trade and other payables	11,814	8,149
Net cash provided by operating activities	25,255	8,216

The notes on pages 17 to 27 form part of these financial statements.

Notes to the financial statements **(forming part of the financial statements)** **Accounting policies**

1.0 Charity information

PlusPoint is a charitable company limited by guarantee incorporated in England & Wales and a registered charity. The liability of members is limited to £10 each. The registered office and principal place of business is Suite A Wing, 197 Simms Road, Southwark, London, SE1 5LP.

1.1 Basis of preparation and compliance with accounting standards

The financial statements have been prepared under the historical cost convention except for assets which may be stated at revalued amounts.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard (FRS 102) (Charities SORP (FRS102)), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The Charity constitutes a public benefit entity as defined by FRS 102

The financial statements are prepared in pound sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

The trustees consider that the company is a going concern and the accounts have been prepared on this basis. The financial statements have been prepared on a going concern basis. As well as generating fees, the charity is reliant on donations and fundraising to fund its activities. With unrestricted reserves at 31 January 2026 of £12,790 (2025 - £8,436) the Trustees are confident that sufficient funding will be in place to enable it to deliver its planned activities over the next twelve months, and have concluded that PLUSPOINT has adequate resources to continue.

1.3 Incoming resources

Income consists principally of payment for services and is recognised when the charity has entitlement to the income, receipt is probable, and the amount can be measured reliably.

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable, and the amount can be measured reliably. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Income recognition policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the items of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.
- Income is deferred when the charity receives resources before the period in which it is entitled to them. At 31 January 2026, deferred income of £5,333 represented funding received in advance for 2027 projects.

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

For legacies, entitlement is the earlier of the charitable company being notified of an impending distribution or the legacy being received.

Grants from government and other agencies have been included as income from charitable activities where these amount to a contract for services, but as donations where the money is given in response to an appeal or with greater freedom of use.

Notes to the financial statements *(continued)*

Accounting policies *(continued)*

1.3 Incoming resources *(Continued)*

- *Donations and Legacies:* Recognized upon receipt. The charity is *not currently registered* for the HMRC Gift Aid scheme, and as such, all donation income is reported net of any potential tax relief.
- *Investment Income:* Consists of bank interest recognized on an accruals basis.
- *Other Income:* Includes small, voluntary contributions from beneficiaries towards incidental administrative costs (e.g., photocopying).
- *Deferred Income:* Income is deferred as a liability when performance-related conditions must be met in a future period. Specifically, £5,333 has been deferred to 2027 as it relates to future performance obligations.

1.4 Resources expended

Expenditure is recognised when a legal or constructive obligation has been entered into and is charged directly to charitable expenditure or governance costs.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.5 Fund Accounting

Unrestricted Funds can be used for any of the charity's purposes.

Restricted Funds: Subject to specific conditions by donors or performance-related grants. Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

The Designated Fixed Asset Fund represents the net book value of the charity's tangible and intangible fixed assets. These funds are not available for general charitable purposes as they are tied up in the infrastructure required for service delivery.

Income from donated assets and facilities is recognised in full upon entitlement and subsequently transferred to this designated fund. Annual depreciation and amortisation charges are then debited against this fund to reflect the consumption of these assets over their useful lives.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets are included at cost.

Tangible fixed assets are measured at cost less accumulated depreciation. Depreciation is provided to write off the cost of the assets over their estimated useful lives at the following rates:

- Hosting Equipment: 20% per annum, reducing balance
- Computer & Office Equipment: 20% per annum, reducing balance.
- Fixtures & Fittings: 20% per annum, reducing balance.

Items of equipment with a purchase price below £500 are written off to the Statement of Financial Activities in the year of acquisition.

The Trustees review the asset register annually for impairment.

Notes to the financial statements*(continued)*

Accounting policies (continued)

1.8 Stock

Stock held is valued at the lower of cost or net realisable value in the ordinary course of operations.

1.9 Value Added Tax (VAT)

The charity is not registered for VAT and accordingly expenditure includes irrecoverable VAT where appropriate

1.10 Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid after taking account of any discounts due.

1.11 Foreign currency

Transactions in foreign currencies are translated to the functional currency of the company at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Foreign exchange differences arising on translation are recognised in the income statement.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

1.14 Independent Examination

- Due to income exceeding £40,000, an Independent Examination is required. As income is below £500,000, the examiner does not strictly require a specific professional qualification under the revised September 2026 thresholds.

Notes to the financial statements *(continued)*

2 Incoming Resources from Operating Activities

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions, donations, and fund-raising activities on a cash basis.

3 Net incoming/(outgoing) resources

Incoming Resources from	Unrestricted	Restricted	2026 Total	2025 Total
Generated Funds	£	£	£	£
Donations	3,658	19,257	22,915	2,775
Income from Charitable Activities				
Fees "Back to Work" program	13,602	-	13,602	16,278
Advertising & Sundry Income	448	-	448	336
Grants	3,000	-	3,000	664
<i>Sub-total</i>	<i>20,708</i>	<i>19,257</i>	<i>39,965</i>	<i>20,053</i>
Investment Income	87	-	87	62
Total Income	20,796	19,257	40,052	20,115
Costs of Generating Funds				
Charitable Expenditure	4,858	645	5,503	6,082
Governance Costs	11,041	9,164	20,205	11,979
Accountants' Remuneration	700	-	700	700
Accounts and AGM	699	-	699	984
<i>Sub-total</i>	<i>12,440</i>	<i>-</i>	<i>21,604</i>	<i>13,663</i>
Total Expenditure	17,298	9,809	27,107	19,745
Net Surplus/(Deficit)	3,497	9,448	12,945	370

Charitable Activities Expenditure (includes): Volunteers travel expenses in Staff Costs: £3,100; Training Materials & Venue Hire: £8,500; Support Costs & Governance: £4,700
The net incoming/(outgoing) resources is after the following charges:

	2026 £	2025 £
Depreciation of Fixed Assets - owned assets	3,586	2,410

Notes to the financial statements *(continued)*

4 Investment and Other Income

The "Other Income" represents small, voluntary contributions from beneficiaries for administrative costs (e.g., photocopies). PlusPoint is not currently registered for the HMRC Gift Aid scheme, and as such, no tax reclaims are included.

Income Type	Unrestricted £	Restricted £	Total 2026 £	Total 2025 £
Investment Income				
Bank Interest	87	-	87	62
Other Income				
Beneficiary Contributions*	448	-	448	-
	535	-	535	62

**Voluntary contributions towards incidental costs (e.g., photocopies).*

5 Staff Costs & Numbers

The average number of employees during the year (headcount)	10	7
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No employee received salary or remuneration in the year.

Key management remuneration, including volunteers travel expenses and no trustee received salary neither any expenses during the year (2025: £nil).

6 Trustees

There were no expenses reimbursed to trustees during the year (2025 - £nil) and no trustees received remuneration from the charity during the year. (2025 - £nil). Donations to the value of £18,950 (2025 - £16,503) were made by the trustees to the charity during the year.

Notes to the financial statements *(continued)*

7 Tangible fixed assets

	<u>Hosting Equipment</u> £	Fixture and fittings £	Computer & Office <u>Equipment</u> £	<u>Total</u> £
<u>Cost</u>				
At 1 Feb 2025	5,446	3,000	3,285	11,731
Additions	10,300	1,500	6,200	18,000
Disposals	-	-	-	-
At 31 January 2026	15,746	4,500	9,485	29,731
<u>Depreciation & Impairment</u>				
At 1 Feb 2025	2,212	1,200	1,334	4,746
Depreciation charge	2,006	580	1,000	3,586
Disposals	-	-	-	-
At 31 December 2026	4,218	1,780	2,334	8,332
At 31 January 2026	11,528	2,720	7,151	21,399
At 31 January 2025	3,234	1,800	1,951	6,985

Tangible Fixed Assets: Primarily IT equipment and hosting infrastructure used for delivering digital skills training to unemployed beneficiaries.

Notes to the financial statements *(continued)*

8 Trade and other receivables

	2026	2025
	£	£
Donation due from trustees	704	392
Other debtors	855	855
Prepayments and accrued income (Outstanding grant claims and accrued income from service contracts.)	7,055	5,281
	8,512	6,529

9 Creditors (amounts falling due within one year)

	2026	2025
	£	£
Trade creditors	5,250	4,100
Accruals (Independent Examination fee, etc.)	1,500	1,200
Deferred income	2,164	1,850
Other Creditors / Short-term Loans	2,500	1,445
	9,414	8,595

10 Creditors (amounts falling due after more than one year)

<i>This balance represents funds received in advance for charitable activities scheduled for the 2027/28 financial year.</i>	2026	2025
	£	£
Deferred Income (Performance-related grants)	5,555	-
	5,555	-

Deferred Income Reconciliation:

The balance of **£5,555** shown in Note 8 is excluded from the current year's income and movement in funds as it relates to specific performance-related conditions to be met in the next reporting period. These funds are held as a liability until the charity becomes entitled to the income through service delivery.

Notes to the financial statements *(continued)*

11 Movement in Funds

The movement in the charity's restricted and unrestricted funds for the year ended 31 January 2026.

Fund Name	Balance at 1 Feb 2025 (£)	Income (£)	Expenditure (£)	Transfers (£)	Balance at 31 Jan 2026 (£)
Unrestricted Funds					
General Fund	8,436	17,795	(17,298)	3,857	12,790
Designated Fund	550	-	-	(550)	-
<i>Total Unrestricted</i>	8,986	17,795	(17,298)	3,307	12,790
Restricted Funds					
Employment Projects	2,922	22,257	(9,164)	(3,307)	12,708
Grant Paid Out	-	-	(645)	-	(645)
<i>Total Restricted</i>	2,922	19,257	(9,809)	(3,307)	12,063
TOTAL FUNDS	11,908	40,052	(27,107)	-	24,853

*Includes £3,307 transfer from Restricted and fund realignment.

**Includes £3,307 transfer to General Fund and £645 grant paid out.

Description of Restricted Funds:

- **Employment Projects Fund:** This fund represents income specifically restricted for the delivery of employability bootcamps and vocational training. During the 2025/26 period, these funds supported the placement of **62 beneficiaries** into sustainable employment. The year-end balance reflects funding carried forward for the completion of ongoing 12-week intensive sessions.
- **Grant Paid Out Fund:** This represents a specific disbursement of **£645** to partner organisations and direct beneficiary support grants, as mandated by the original funding agreement.
- **2027 Expansion Fund (Deferred):** As detailed in the **Deferred Income** reconciliation, this represents **£5,553** in performance-related funding. This is held separately to be recognized in the 2027/28 financial year upon the commencement of the "Youth Digital Skills Initiative."

Description of Designated Funds:

- **Fixed Asset Fund:** This fund represents the net book value of the charity's tangible fixed assets. By designating these funds, the Trustees acknowledge that this portion of the charity's reserves is held in physical assets (equipment and IT) and is not available for general liquid expenditure.
- **Operational Stability & Future Project Development:** The trustees have earmarked **£2,596** of unrestricted reserves to ensure the charity's **Operational Stability** and to provide a seed fund for **Future**

Notes to the financial statements *(continued)*

- **Project Development.** This ensures that core activities can continue during funding gaps and provides the flexibility to launch new initiatives.
- **Fund Transfer (£307):** A transfer of £307 was made from **TVF-Projects** to the General Fund. This represents a recovery of essential administrative overheads incurred by the charity in the delivery of these restricted activities

12 Analysis of Net Assets Between Funds

The charity's assets and liabilities across restricted and unrestricted funds. Comparative information is included for the prior period as required by Charities SORP (FRS 102).

2026 Analysis	Unrestricted £	Restricted £	Total Funds £
Tangible Fixed Assets	21,399	-	21,399
Current Assets	6,138	12,033	18,171
Creditors: Due within one year	(9,414)	-	(9,414)
Creditors: Due after one year	(5,333)	-	(5,333)
Total Net Assets (2026)	12,790	12,033	24,833

2025 Analysis	Unrestricted £	Restricted £	Total Funds £
Tangible Fixed Assets	6,985	-	6,985
Current Assets	9,736	2,922	12,658
Creditors: Due within one year	(8,595)	-	(8,595)
Creditors: Due after one year	-	-	-
Total Net Assets (2026)	8,126	2,922	11,048

Notes to the financial statements *(continued)*

13 Taxation

There is no charge to taxation as the company is regarded as being established for charitable purposes per section 505 of the Corporation Taxes Act 1988 and so is exempt from Corporation Tax.

14 Cash at bank and on hand

Cash and at bank and on hand include cash on hand, demand deposits and other term highly liquid investments regardless of maturity. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

	2026	2025
	£	£
NatWest Current Account	4,557	2,786
Petty Cash	150	-
Total	4,707	2,786

15 Guarantee

The Charity is limited by guarantee and does not have a share capital.

Directors, as members, have guaranteed contributions of an amount not exceeding £10 to the assets of the Society in the event of its dissolution.

The total number of trustees at 31 December 2026 was 7 (2025: 7)

16 Liability of member

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. As at 31 January 2026, there were 5 members.

17 Related Party Transactions and Trustees' Remuneration

(i) Trustees' Remuneration and Benefits

None of the Trustees (or any persons connected with them) received any remuneration or other benefits from the charity for their services as Trustees during the year ended 31 January 2026 (2025: £Nil).

(ii) Trustees' Expenses

During the year ended 31 January 2026, no Trustees were reimbursed for any out-of-pocket expenses incurred in the performance of their duties (2025: £Nil).

(iii) Related Party Transactions

Except for the **deferred income of £5,555** provided by the Trustees to support 2027 performance-related projects (as detailed in Note 8), there were no other related party transactions during the reporting period. All transactions were conducted at arm's length.

Notes to the financial statements *(continued)*

18 Subsequent events

There have not been any significant events after the balance sheet date which require disclosure of or an adjustment in the financial statements.

19 Operating lease commitments

During the year ended 31 January 2026: £8,759 (2025 - £7,965) was recognised as an expense in the income statement in respect of operating leases.

20 Ultimate Controlling Party

There was no ultimate controlling party during the year.