

REGISTERED COMPANY NUMBER: 12088484 (England and Wales)
REGISTERED CHARITY NUMBER: 1205458

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
RCCG Mount Zion Liverpool Ltd

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

RCCG Mount Zion Liverpool Ltd

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for the Year Ended 31 July 2024

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RCCG Mount Zion Liverpool Ltd

Report of the Trustees **for the Year Ended 31 July 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 6 July 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are as follows:

1. The advancement of Christian Faith Worldwide
2. Relief of Poverty and help for the needy

To achieve the above objectives, the charity is engaged in

- a) Running of Sunday service in its locality
 - b) Regular Evangelism, 2 times monthly
 - c) Bible studies on Wednesdays
 - d) Prayer meetings
 - e) Organize crusade meetings
 - f) Youth meetings: Organized to help youth in the church and the community to guide against knife and gun crimes, and to make them become responsible adult in the society at large
 - g) Youth Service
 - h) Father Christmas shows for children in the community where children are given a free gift.
 - i) Welfare scheme: This scheme ensures that basic needs of the poor within and without the church are met.
- This also includes regular visitation to elderly Homes and especially for carols and gifts at Christmas.

Significant activities

The charity is committed and ministering to the needs of the various social and age group within and outside the church, we provide forum for manpower development of its members, equipping them educationally, socially and spiritually.

To achieve the above, we organize;

- a) Sunday school classes every Sunday for various age group
- b) The single fellowship
- c) Regular prayer meetings for those trusting God for children and those of marriageable age preparing for marital life
- d) The women's group
- e) The men's group
- f) The elder's group
- g) Sunday school Teachers have weekly meetings organized by the teachers Internally, the teachers meet weekly to review the studies for the week from the Sunday school manuals.
- h) 1st Sunday of every month is always thanksgiving service. Sunday where members and outsiders come in their different native costumes to dance rejoice and thank God.

Volunteers

Mount Zion Church is grateful for the effort of volunteers who are involved in service provision. It is estimated that over 50 volunteers work for the church during the year.

FINANCIAL REVIEW

Reserves policy

The trustees of the charity have a reserves policy. They are conscious of the fact that the charity is not self-financing, so that funds must be available to fall back on in case of financial challenges. In this regard, the Trustees consider that the charity needs to hold reserves equivalent to two months operating expenditures which currently equates to £10,200.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

RCCG Mount Zion Liverpool Ltd

Report of the Trustees
for the Year Ended 31 July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the trustees who are appointed and co-opted under the terms of the trust deed.

Policies adopted for the Induction and Training of Board of Trustees.

The induction process for any newly appointed member of the trustees comprises of an initial meeting with the chairman and other trustees where the power and responsibilities of the trustees are also clearly explained.

Trustees are also registered for different training events, conferences and seminars, usually organized by the central office of the Redeemed Christian Church of God.

Booklets sent by the Charity Commission are also, always circulated to the trustees. This ensures strict compliance to relevant regulation.

Organisational structure & decision making

The Church has a spiritual leader in the person of Pastor Solomon Ogah, but the governing of the charity is entirely the responsibility of the Board of Trustees, and is independent and free from any external influence.

The Board of trustees meets regularly to manage the affairs of the Church.

However, some urgent matters that may need to be attended to after normal meeting are held could be done on phone.

There is an Administrative Assistant who manages the day-to-day administration of the Church alongside volunteers.

Related parties

RCCG Mount Zion, Liverpool is a member of the Redeemed Christian Church of God (RCCG) worldwide which has Parishes all over the United Kingdom (UK). Her (RCCG Mount Zion) relationship with RCCG UK is governed by an 'Agreement for common purpose' between the Parishes and RCCG UK Central office.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

12088484 (England and Wales)

Registered Charity number

1205458

Registered office

140-142 Linacre Road
Bootle
Liverpool
Merseyside
L21 8JU

Trustees

Mrs E E Ogah Director
Ms J K Blankson Nurse
Ms A A Adebambo Nurse

Independent Examiner

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

Approved by order of the board of trustees on 9 October 2024 and signed on its behalf by:

RCCG Mount Zion Liverpool Ltd

Report of the Trustees
for the Year Ended 31 July 2024

Ms J K Blankson - Trustee

JKB.

Independent Examiner's Report to the Trustees of
RCCG Mount Zion Liverpool Ltd

Independent examiner's report to the trustees of RCCG Mount Zion Liverpool Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Corbett & Co Accountants Ltd

Corbett & Co Accountants Ltd
Chartered Certified Accountants
555 Smithdown Road
Liverpool
Merseyside
L15 5AF

9 October 2024

RCCG Mount Zion Liverpool Ltd

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM Donations and legacies		145,792
EXPENDITURE ON Charitable activities Charitable activities		86,450
NET INCOME		59,342
RECONCILIATION OF FUNDS Total funds brought forward		(36,932)
TOTAL FUNDS CARRIED FORWARD		22,410

RCCG Mount Zion Liverpool Ltd

Balance Sheet
31 July 2024

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	7,221
CURRENT ASSETS		
Cash at bank		16,210
CREDITORS		
Amounts falling due within one year	5	(1,021)
NET CURRENT ASSETS		<u>15,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,410
NET ASSETS		<u>22,410</u>
FUNDS	6	
Unrestricted funds		<u>22,410</u>
TOTAL FUNDS		<u>22,410</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2024 and were signed on its behalf by:

E E Ogah - Trustee



1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets

£
1,805

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2024.

RCCG Mount Zion Liverpool Ltd

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2024**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 August 2023	8,276
Additions	2,405
	<u>10,681</u>
At 31 July 2024	
DEPRECIATION	
At 1 August 2023	1,655
Charge for year	1,805
	<u>3,460</u>
At 31 July 2024	
NET BOOK VALUE	
At 31 July 2024	<u><u>7,221</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1
Accrued expenses	1,020
	<u>1,021</u>

6. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	(36,932)	59,342	22,410
	<u>(36,932)</u>	<u>59,342</u>	<u>22,410</u>
TOTAL FUNDS	<u>(36,932)</u>	<u>59,342</u>	<u>22,410</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	145,792	(86,450)	59,342
	<u>145,792</u>	<u>(86,450)</u>	<u>59,342</u>
TOTAL FUNDS	<u>145,792</u>	<u>(86,450)</u>	<u>59,342</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

RCCG Mount Zion Liverpool Ltd
Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

INCOME AND ENDOWMENTS

£

Donations and legacies

Gift aid

Offerings

19,140

126,652

145,792

Total incoming resources

145,792

EXPENDITURE

Charitable activities

Wages

4,104

Charitable donations

10,908

Telephone

1,271

Postage and stationery

3,246

Advertising

432

Sundries

49

Rent

16,410

Insurance

409

Light & heat

2,216

Motor & travel costs

2,427

Repairs & renewals

27,594

Guest speakers

3,790

Event & seminar costs

9,658

Musicians

356

Legal fees

648

Plant and machinery

1,805

HMRC penalties & interest

(33)

85,290

Support costs

Governance costs

Accountancy and legal fees

1,160

Total resources expended

86,450

Net income

59,342