

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

England & Wales · Charity number 1205454

Details

Status Registered

Legal form CIO

Registered 2023-10-27

Register [View on the Charity Commission register](#)

Contact

Address Crooked Pightle House
Crawley
Winchester
SO21 2PN

Phone 01962776480

Email ra@robertadamarchitect.com

Activities

Objects: FOR THE PUBLIC BENEFIT TO PROMOTE THE EDUCATION OF BRITISH AND COMMONWEALTH CITIZENS BY AWARDING TO SUCH PERSONS A SCHOLARSHIP TENABLE AT THE BRITISH SCHOOL AT ROME OR SIMILARLY LOCATED INSTITUTION FOR AN ARCHITECT OR SCHOLAR TO STUDY THE TRADITION AND EVOLUTION OF CLASSICAL ARCHITECTURE IN ROME AND ITALY TOGETHER WITH OR CONCERNING ASSOCIATED URBAN FORM AND PROVIDE A RECORD OF THESE STUDIES WITH THE PURPOSE OF INFORMING CURRENT ARCHITECTURAL PRACTICE.

Classification

- **How:** Makes Grants To Individuals
- **What:** Education/training

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-10-31	£2,212	£2,922	-	-
2025-06-01	-	-	-	-
2024-06-01	£185,791	£16,666	-	-

Trustees

Name	Role	Appointed
Professor Robert Adam	Chair	
Edgar Robin Allies		
Hugh David Michael Petter BA(Hons), DIPL ARCH, RIBA, FRSA, MR		
Mark Roland Wilson Jones MA Cantab, Dip Arch		

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

England & Wales - Charity number 1205454

Accounts

Charity registration number 1205454 (England and Wales)

**THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2025**

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Professor R Adam
Mr E Allies
Mr M Wilson Jones
Mr H Petter

Charity number

1205454

Registered office

Crooked Pightle House
Crawley
Winchester
Hampshire
SO21 2PN

Independent examiner

HJS Chartered Accountants incorporating David Gamblin Limited
Chartered Accountants
71 The Hundred
Romsey
Hampshire
SO51 8BZ

Investment advisors

Rathbones Investment Managers Limited
Port of Liverpool Building
Pier Head
Liverpool
L3 1NW

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

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THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees present their annual report and financial statements for the year ended 31 October 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote the education of British Commonwealth citizens by awarding to such persons a scholarship tenable at the British School at Rome or similarly located institution. For an architect or scholar to study the tradition and evolution of classical architecture in Rome and Italy together with or concerning associated urban form and provide a record of these studies with the purpose of informing current architectural practice.

Selection procedures for scholars has been agreed with the British School at Rome.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The first scholar, Jakub Ryng, has returned having successfully fulfilled his research. The second scholar, Renata Jadresin-Millic reside at the British School at Rome from January to March, and has returned. The scholar for next year, Alexander Hulton, has been appointed.

Financial review

Total incoming resources for the period is £2,212 (2024: £185,791), total expenditure is £2,922 (2024: £16,666). Net expenditure for the period is £12,503 (2024: Net Income £186,065).

Reserves policy

It is the policy of the charity to secure sufficient funds to permanently finance its core activity, the award of an annual three-month scholarship, from investment income.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered on 27 October 2023 in England and Wales, registered number 1205454.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor R Adam
Mr E Allies
Mr M Wilson Jones
Mr H Petter

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure

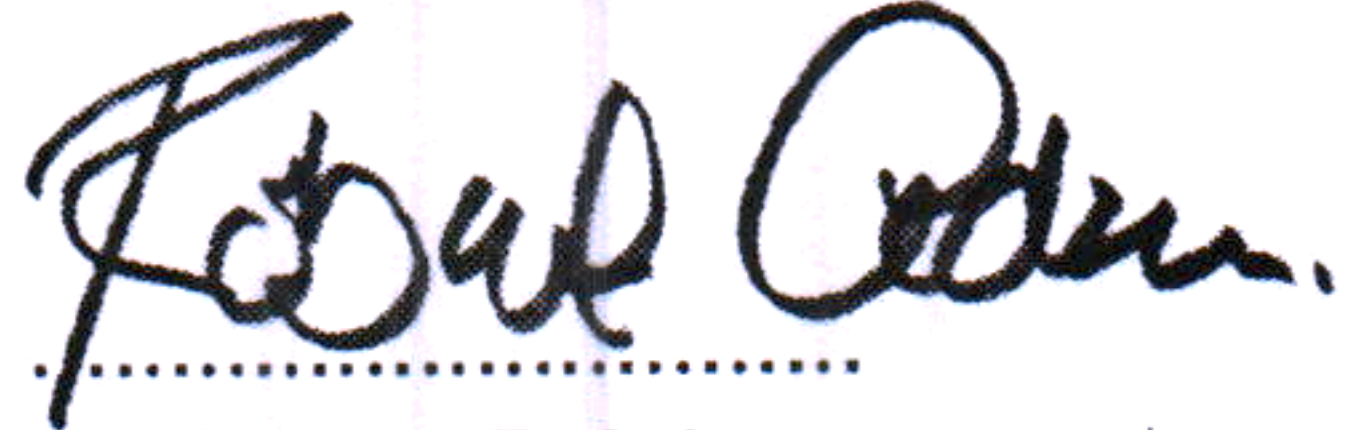
Decisions are made by agreement of the majority of all trustees. Robert Adam is the chair of the Trustees and acts as secretary. Robert Adam and Hugh Petter are co-signatories of all financial transactions.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

The trustees' report was approved by the Board of Trustees.



.....
Professor R Adam
Trustee

Date: May 6th 2026

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

I report to the trustees on my examination of the financial statements of The Robert Adam Rome Scholarship in Architecture (the charity) for the year ended 31 October 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

HJS Chartered Accountants incorporating David Gamblin Limited

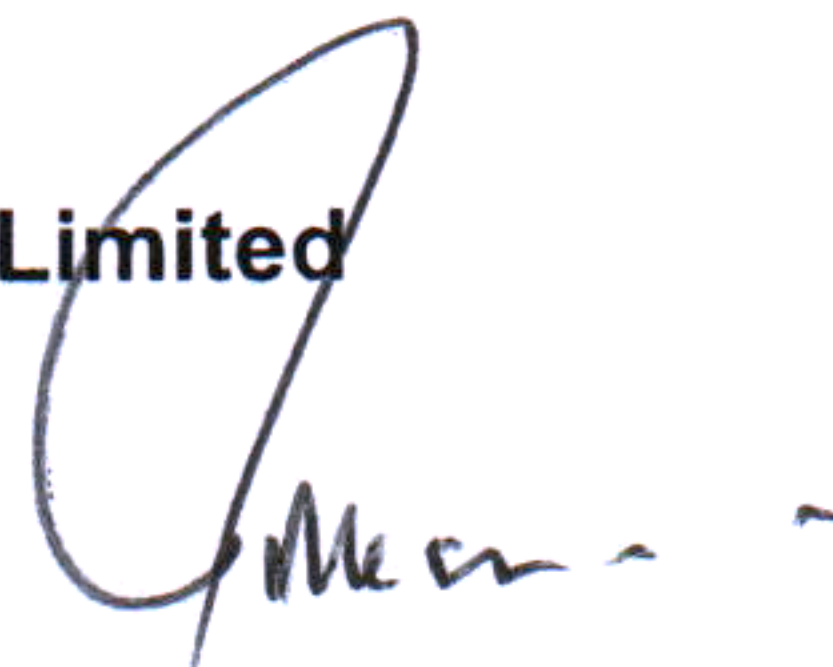
71 The Hundred

Romsey

Hampshire

SO51 8BZ

Date: 6/5/2026



THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	-	185,749
Investments	4	2,212	42
Total income		<u>2,212</u>	<u>185,791</u>
Expenditure on:			
Raising funds	5	1,602	150
Charitable activities	6	1,320	16,516
Total expenditure		<u>2,922</u>	<u>16,666</u>
Net gains/(losses) on investments	9	(11,793)	16,940
Net income/(expenditure) and movement in funds		<u>(12,503)</u>	<u>186,065</u>
Reconciliation of funds:			
Fund balances at 1 November 2024		<u>186,065</u>	-
Fund balances at 31 October 2025		<u>173,562</u>	<u>186,065</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

BALANCE SHEET

AS AT 31 OCTOBER 2025

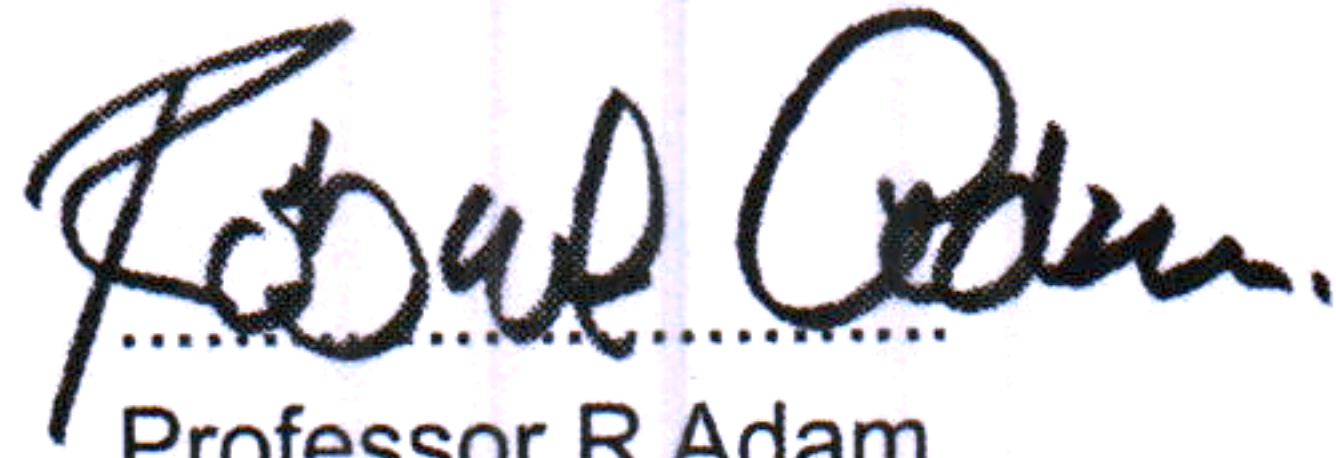
	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		-		103,389
Investments	12		172,713		83,896
			<u>172,713</u>		<u>187,285</u>
Current assets					
Cash at bank and in hand		2,049		100	
Creditors: amounts falling due within one year	13	<u>(1,200)</u>		<u>(1,320)</u>	
Net current assets/(liabilities)			<u>849</u>		<u>(1,220)</u>
Total assets less current liabilities			<u>173,562</u>		<u>186,065</u>
The funds of the charity					
Unrestricted funds	14		173,562		186,065
			<u>173,562</u>		<u>186,065</u>

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2025

The financial statements were approved by the trustees on 08/06/2026



Professor R Adam
Trustee

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

Charity information

The Robert Adam Rome Scholarship in Architecture is a Charitable Incorporated Organisation, registered in England and Wales. The registered office is Crooked Pightle House, Crawley, Winchester, SO21 2PN.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	-	185,749

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	1,096	34
Interest receivable	1,116	8
	<u>2,212</u>	<u>42</u>

5 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	1,602	150
	<u>1,602</u>	<u>150</u>

6 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Direct costs		
Scholar Fees	-	14,596
Share of support and governance costs (see note 7)		
Governance	1,320	1,920
	<u>1,320</u>	<u>16,516</u>
Analysis by fund		
Unrestricted funds	<u>1,320</u>	<u>16,516</u>

7 Support costs allocated to activities

	2025 £	2024 £
Governance costs	1,320	1,920
	<u>1,320</u>	<u>1,920</u>
Analysed between:		
Charitable activities	<u>1,320</u>	<u>1,920</u>

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Gains and losses on investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(13,372)	18,795
Sale of investments	1,579	(1,855)
	<u>(11,793)</u>	<u>16,940</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
At 1 November 2024	103,389
Disposals	<u>(103,389)</u>
At 31 October 2025	-
At 31 October 2024	<u>103,389</u>

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2025

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 1 November 2024	82,555	1,341	83,896
Additions	199,363	154,799	354,162
Valuation changes	(13,372)	-	(13,372)
Disposals	(104,620)	(147,353)	(251,973)
	<u>163,926</u>	<u>8,787</u>	<u>172,713</u>
Carrying amount			
At 31 October 2025	<u>163,926</u>	<u>8,787</u>	<u>172,713</u>
At 31 October 2024	<u>82,555</u>	<u>1,341</u>	<u>83,896</u>

Fixed asset investments revalued

Listed investments are revalued at market value at the balance sheet date. Revaluation gains and losses are recognised in the Statement of Financial Activities.

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	1,200	1,320
	<u>1,200</u>	<u>1,320</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2025 £
General funds	186,065	2,212	(2,922)	(11,793)	173,562
	<u>186,065</u>	<u>2,212</u>	<u>(2,922)</u>	<u>(11,793)</u>	<u>173,562</u>
Previous period:					
	At 1 November 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2024 £
General funds	-	185,791	(16,666)	16,940	186,065
	<u>-</u>	<u>185,791</u>	<u>(16,666)</u>	<u>16,940</u>	<u>186,065</u>

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2025

15 Related party transactions

There were no disclosable related party transactions during the year.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

England & Wales - Charity number 1205454

Accounts

Charity registration number 1205454

**THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2024**

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Professor R Adam
Mr E Allies
Mr M Wilson Jones
Mr H Petter

Charity number

1205454

Registered office

Crooked Pightle House
Crawley
Winchester
Hampshire
SO21 2PN

Independent examiner

David Gamblin Limited
Chartered Accountants
71 The Hundred
Romsey
Hampshire
SO51 8BZ

Investment advisors

Rathbones Investment Managers Limited
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L3 1NW

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

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THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2024

The trustees present their annual report and financial statements for the period ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To promote the education of British Commonwealth citizens by awarding to such persons a scholarship tenable at the British School at Rome or similarly located institution. For an architect or scholar to study the tradition and evolution of classical architecture in Rome and Italy together with or concerning associated urban form and provide a record of these studies with the purpose of informing current architectural practice.

Selection procedures for scholars has been agreed with the British School at Rome.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The first scholar, Jakub Ryng, has been appointed, resided at the British School at Rome from January to March, and has returned. The scholar for next year, Renta Milic, has been appointed.

Financial review

Total incoming resources for the period is £185,791, total expenditure is £16,666. Net income for the period is £186,065.

Post year end financial review

To present date, funds of £170,882 have been received. Of these sums, £167,393 (market valuation as at 16 April 2025) has been invested with the stockbrokers, Rathbones. Further funds are expected.

Reserves policy

It is the policy of the charity to secure sufficient funds to permanently finance its core activity, the award of an annual three-month scholarship, from investment income.

Structure, governance and management

The charity is a Charitable Incorporated Organisation, registered on 27 October 2023 in England and Wales, registered number 1205454.

The trustees who served during the period and up to the date of signature of the financial statements were:

Professor R Adam

Mr E Allies

Mr M Wilson Jones

Mr H Petter

Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

Organisational structure

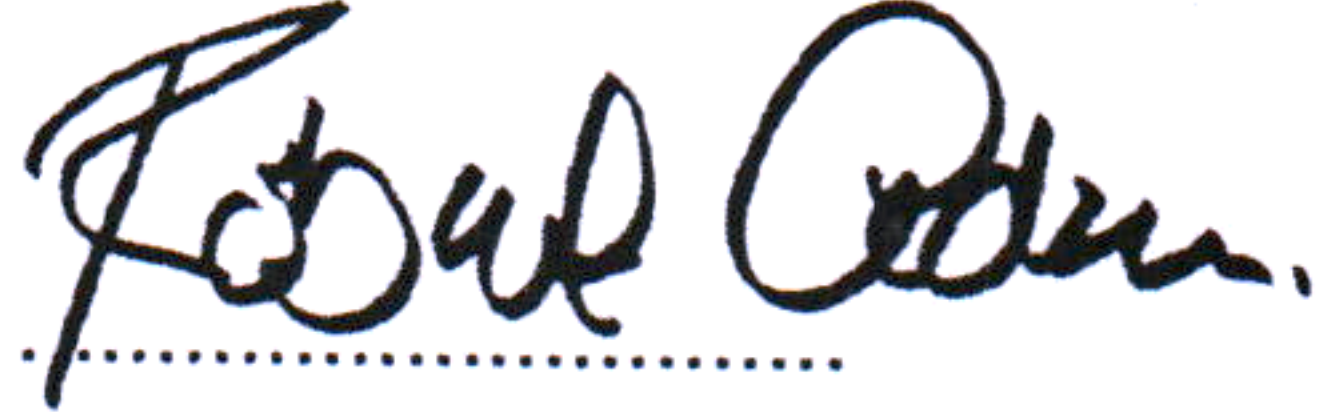
Decisions are made by agreement of the majority of all trustees. Robert Adam is the chair of the Trustees and acts as secretary. Robert Adam and Hugh Petter are co-signatories of all financial transactions.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2024

The trustees' report was approved by the Board of Trustees.



.....
Professor R Adam
Trustee

Date: 08/05/2025
.....

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

I report to the trustees on my examination of the financial statements of The Robert Adam Rome Scholarship in Architecture (the charity) for the period ended 31 October 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



David Gamblin Limited
Chartered Accountants
71 The Hundred
Romsey
Hampshire
SO51 8BZ

9.5.2025

Dated:

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE PERIOD ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £
Income from:		
Donations and legacies	3	185,749
Investments	4	42
Total income		<u>185,791</u>
Expenditure on:		
Raising funds	5	150
Charitable activities	6	16,516
Total expenditure		<u>16,666</u>
Net gains/(losses) on investments	9	<u>16,940</u>
Net income and movement in funds		186,065
Reconciliation of funds:		
Fund balances at 27 October 2023		-
Fund balances at 31 October 2024		<u>186,065</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE**BALANCE SHEET****AS AT 31 OCTOBER 2024**

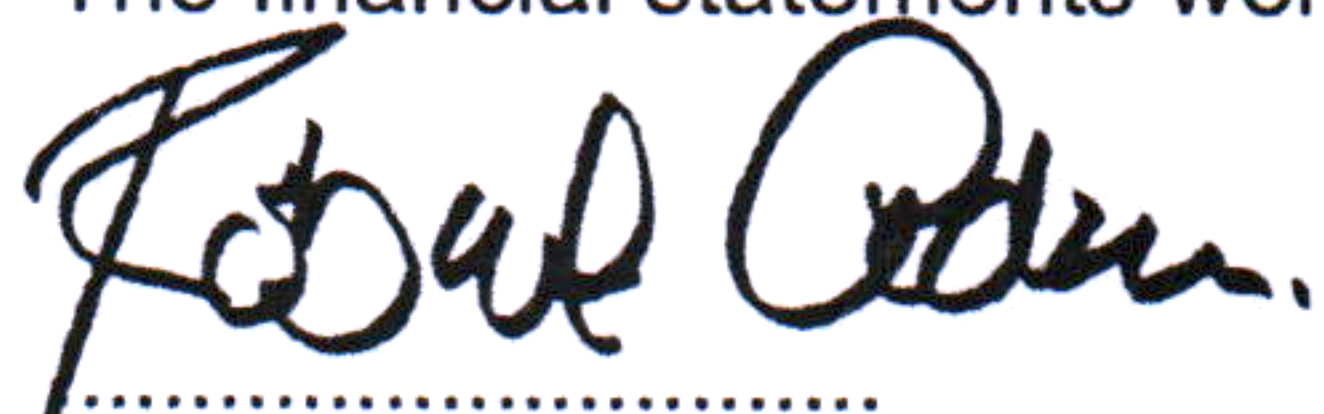
	Notes	2024 £	£
Fixed assets			
Tangible assets	11		103,389
Investments	12		83,896
			<u>187,285</u>
Current assets			
Cash at bank and in hand		100	
Creditors: amounts falling due within one year	13	(1,320)	
		<u></u>	
Net current liabilities			(1,220)
			<u></u>
Total assets less current liabilities			186,065
			<u><u>186,065</u></u>
The funds of the charity			
Unrestricted funds	14		186,065
			<u>186,065</u>
			<u><u>186,065</u></u>

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2024

The financial statements were approved by the trustees on 08/05/2025



.....
Professor R Adam
Trustee

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

The Robert Adam Rome Scholarship in Architecture is a Charitable Incorporated Organisation, registered in England and Wales. The registered office is Crooked Pightle House, Crawley, Winchester, SO21 2PN.

1.1 Reporting period

The Charitable Incorporated Organisation was registered on 27 October 2023. This is the first reporting period.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £
Donations and gifts	185,749

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 OCTOBER 2024****4 Income from investments**

	Unrestricted funds 2024 £
Income from listed investments	34
Interest receivable	8
	<u>42</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £
Investment management	150
	<u>150</u>

6 Expenditure on charitable activities

	Charitable activities 2024 £
Direct costs	
Scholar Fees	14,596
Share of support and governance costs (see note 7)	
Governance	1,920
	<u>16,516</u>
Analysis by fund	
Unrestricted funds	<u>16,516</u>

7 Support costs allocated to activities

	2024 £
Governance costs	1,920
	<u>1,920</u>
Analysed between:	
Charitable activities	<u>1,920</u>

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 OCTOBER 2024****8 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

9 Gains and losses on investments

	Unrestricted funds 2024 £
Gains/(losses) arising on:	
Revaluation of investments	18,795
Sale of investments	(1,855)
	<u>16,940</u>

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
Additions	103,389
	<u>103,389</u>
At 31 October 2024	103,389
Carrying amount	
At 31 October 2024	<u>103,389</u>

12 Fixed asset investments

	Listed investments £	Cash in portfolio £	Total £
Cost or valuation			
At 27 October 2023	-	-	-
Additions	81,660	16,086	97,746
Valuation changes	18,795	-	18,795
Withdrawal	-	(14,745)	(14,745)
Disposals	(17,900)	-	(17,900)
	<u>82,555</u>	<u>1,341</u>	<u>83,896</u>
At 31 October 2024	82,555	1,341	83,896
Carrying amount			
At 31 October 2024	<u>82,555</u>	<u>1,341</u>	<u>83,896</u>

THE ROBERT ADAM ROME SCHOLARSHIP IN ARCHITECTURE**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE PERIOD ENDED 31 OCTOBER 2024****12 Fixed asset investments (Continued)****Fixed asset investments revalued**

Listed investments are revalued at market value at the balance sheet date. Revaluation gains and losses are recognised in the Statement of Financial Activities.

13 Creditors: amounts falling due within one year

2024
£

Accruals and deferred income

1,320

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 27 October 2023 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 October 2024 £
General funds	-	185,791	(16,666)	16,940	186,065

15 Related party transactions

There were no disclosable related party transactions during the period.