

Charity number: 1205429

Warwickshire Cricket Foundation

Trustees' Annual Report and Financial statements

For the year ended 31 January 2025

Warwickshire Cricket Foundation

Contents

For the year ended 31 January 2025

Reference and administrative information1

Trustees’ annual report3

Independent auditor’s report12

Statement of financial activities (incorporating an income and expenditure account)16

Balance sheet17

Statement of cash flows18

Notes to the financial statements19

Warwickshire Cricket Foundation

Reference and administrative information

For the year ended 31 January 2025

Charity Information

Charity name: Warwickshire Cricket Foundation

Registered charity number: 1205429

Registered office: Edgbaston Stadium, Edgbaston Road, Birmingham, B5 7QU

Names of the trustees who manage the charity:

Cath Muth (Chair)

Steve Currie (Treasurer)

Mark Axcell

Stuart Cain

Clare Davison (appointed on 24 March 2025) (Safeguarding Lead Trustee)

Imogeen Denton

Aaron Dunkley

Louise Jones

Jade Lester

Amil Khan (Equality, Diversity and Inclusion Lead Trustee)

Waheed Saleem

Mike Hepburn (resigned September 2024)

John Winspear (resigned September 2024)

Principal Officer:

Fidelis Navas, Director of Warwickshire Cricket Foundation.

Auditors

Sayer Vincent

110 Golden Lane

London

EC1Y 0TG

Bankers

HSBC

130, New Street, Birmingham, B2 4JU

Warwickshire Cricket Foundation

Reference and administrative information

For the year ended 31 January 2025

Legal Advisors

Higgs LLP

3 Waterfront Business Park, Brierley Hill, West Midlands, DY5 1LX

Incorporation

The Warwickshire Cricket Foundation (WCF) was incorporated on 26 October 2023 by a Memorandum and Articles of Association, with the charity becoming operational on 01 February 2024.

WCF was formed by the merger of the Warwickshire Cricket Board (WCB) and the Edgbaston Foundation (EF) (charity number 1156289) with the aim to take forward and grow the activities of both organisations. The assets, ongoing contracts and activities of the WCB were transferred to WCF on 01 February 2024. The assets of the EF are expected to be transferred during the latter half of 2025, and EF will then close. WCB has already closed.

Trustees' Report

The Trustees present their annual report providing details about WCF's activities, financial statement and auditors report for the period to January 2025. The financial statement has been prepared in accordance with the accounting policies set out on page 19 and comply with the charity's memorandum and articles of association and applicable law.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit. The main activities of WCF in relation to those purposes for the public benefit are detailed below.

Governance

The Trustees hold quarterly Board meetings to review the finance, governance and performance of the charity. These meetings are supported by five Sub-Committees which cover the following areas:

- Finance and Fundraising
- Risks and Safeguarding
- Equality, Diversity and Inclusion (EDI)
- Recreational Game
- Women and Girls Cricket

The Sub-Committees meet quarterly ahead of the main Board meeting, and each Sub-Committee provides an update report to the Board as a standing agenda item. The Sub-Committees are made up of Trustees and members of WCF.

Trustees are appointed to the Board through a recruitment process that includes advertising the role and an interview. Once appointed the new Board member goes through an induction process so they understand their role and responsibilities. They are also given the opportunity to visit several of the programmes and activities the charity runs to see the charity in action.

Remuneration policy

When a role is to be recruited or a pay change is proposed, WCF will take appropriate steps to benchmark pay. The approach will differ depending on the level and nature of the role, but generally we will seek data from a variety of sources to identify a pay range and then determine an appropriate salary within that range for the role. Factors taken into consideration for benchmarking purposes include the role scope, budget responsibilities, and people management responsibilities. The sources of data we use include:

- Cendex pay and grading system via Co-Operatives UK
- Recruitment agencies: suppliers are able to offer data from across sport
- Other regional sports foundations and charities

Warwickshire Cricket Foundation

Trustees' annual report

For the year ended 31 January 2025

All staff pay, including senior managers, is reviewed annually when the following year's budget is being prepared. The pay review considers inflation, what is happening in the local job market and forward-looking projections. A recommendation is made to the Board of Trustees as part of the budget setting process. If a pay increase is approved, it is paid from the start of the new financial year.

Fundraising

WCF is a signatory of the Code of Fundraising Practice that is administered by the Fundraising Regulator. WCF is compliant with the code and has received no complaints about its fundraising activities.

WCF fundraising approach is managed through its Controls on Income policy. We exercise due diligence prior to accepting significant donations and ensure that any funds accepted:

- fulfil our mission
- are not in conflict with our values
- do not present a risk to our reputation or independence.

We receive the majority of our income through long-term partnerships with organisations including the England and Wales Cricket Board (ECB), charities including Chance to Shine, Trusts and Foundations, and corporate partnerships.

WCF does undertake fundraising activities at Edgbaston Stadium during a small number of match days each year. For this we use a third-party fundraiser who fundraises within the hospitality area of the stadium. The third party is a recognised expert in this type of fundraising. The approach is agreed beforehand, and staff monitor the operation during the day to make sure it all runs as planned.

Who we are and what we do

Warwickshire Cricket Foundation (WCF) uses cricket to engage and inspire the public in Warwickshire and Birmingham, making the sport accessible to all and providing a positive environment to enable communities to have a lifelong relationship with the game. We believe in creating an environment of cricket without limits, where everyone can take part and get involved in the sport either on or off the pitch.

WCF has been appointed as Warwickshire County Cricket Club's chosen charity. Through its work WCF aims to:

- Promote physical and mental wellbeing
- Champion skills and training
- Inspire through Edgbaston Stadium

For the period to January 2025, WCF's key priorities were focused on:

- Increasing the number of Women and Girls participating in cricket
- Increasing participation and offering pathways for people with disability
- Increasing the number of participants from ethnically diverse communities including those who are currently underrepresented in our sport
- Providing affordable opportunities for people living in areas of high deprivation
- Prioritising skills and training as a way to champion the inclusive and sustainable growth of the game

These aims and priorities were delivered through the following seven workstream areas:

- **Workforce development** - Upskill and strengthen career options for people across Warwickshire and Birmingham by accessing paid and volunteering opportunities, including coaching cricket, employability weeks and casual roles at major match days.
- **Women and Girls** - Championing female engagement at all levels of our work, targeting activity specifically to benefit the needs of women and girls.
- **Accessibility** - Engage and support those with disabilities through numerous opportunities from playing to social activities, supported by well- trained leaders.
- **Clubs and Leagues** - Our leagues, competitions and 'just for fun' cricket is robust, sustainable, inclusive, and easily accessible.
- **Communities**- Traditionally excluded communities targeted for support, led by reflective role models who represent the communities we seek to serve.
- **Schools** - School aged children benefit from accessing our varied and easily accessible cricket opportunities, supported by well-trained staff, and can progress their cricket outside of school hours.
- **Edgbaston Stadium** - Providing the opportunity to inspire, educate and motivate people in all aspects of the opportunities within the sport of cricket, underpinning all our work across our audiences.

Our activities and what we have delivered

All the programmes and activities WCF has organised, managed and delivered supported the charity's mission and aims. WCF monitors and measures what it does, and the outcomes achieved, regularly reporting its performance to the Board of Trustees.

Below are some of the activities that WCF organised managed and delivered in the period up to January 2025.

Workforce development

WCF delivers training to volunteers who support recreational cricket across Warwickshire and Birmingham and to people who wish to gain qualifications in cricket to pursue employment opportunities. 344 people received training to be coaches, umpires or match officials. This included WCF running a coaching course specifically for deaf people to help facilitate the growth of cricket amongst that community.

Women and Girls

WCF has been the driving force behind developing Women and Girls recreational cricket leagues and competitions across Warwickshire and Birmingham, and encouraging people to get involved. There were 28 clubs with girls sections and 57 girls teams took part in five competitions organised and managed by WCF. For women's cricket, 39 clubs produced 70 teams who took part in six WCF organised and managed competitions. This involved around 700 women playing cricket.

New leagues are being established across the region with the help of WCF, and a good example is the new Nuneaton Midweek League which involves seven new women's teams.

WCF is delivering programmes in the community to encourage women and girls to get involved in cricket. Over 200 girls received All Stars Bursaries that enabled them to experience cricket for the first time when WCF partnered with Birmingham and Solihull Women's Aid and the Warwickshire Girl Guides.

Accessibility

With the support of The Lord's Taverners WCF ran six disability hubs across the region. The hubs enable people with disability to play cricket both indoors and outdoors all year round.

WCF runs the region's Table Cricket programme on behalf of The Lord's Taverners. Eight schools from Warwickshire and Birmingham took part with the games held at Edgbaston's Indoor Cricket Centre. WCF hosted the regional finals at the same venue, with the winning team going on to the national finals at Lords. In 2024 one of the schools, Fairfax, from Warwickshire and Birmingham reached the national finals.

WCF runs three access cricket teams for Warwickshire, supporting the teams to train, travel and play against other counties. This includes a D40 side, which for the first time entered a hardball league.

Clubs and Leagues

Over one hundred recreational clubs are affiliated to WCF, with WCF supporting them in terms of their compliance with ECB regulations, ground development plans, and club sustainability plans. Fourteen clubs received ECB county grants worth £110,000. In addition to the women and girls leagues and competitions run by WCF highlighted earlier, WCF also

manages the leagues and competitions for 327 boys teams covering some 3,500 players. All of this is made possible by the funding received from the ECB.

The number and availability of facilities to play cricket is a major issue. WCF has developed a facilities strategy and works closely with the ECB and regional stakeholders, such as local councils, with the aim to achieve a net gain in facilities over the lifetime of the strategy.

Communities

WCF ran a series of cricket camps during the school holidays throughout the year. Some 565 children from across the region attended these camps which provide young people with the opportunity to engage in cricket and general fitness activities.

Working with the charity Chance to Shine, WCF ran 19 hubs across the region. The hubs ran for 35 weeks on average a year and 425 young people attended. As well as learning about cricket, they are introduced to the benefits of physical activity and wellbeing.

WCF delivers a programme of cricket to young people on behalf of the charity The ACE Programme. WCF worked with 15 schools and ran three community hubs.

In 2024 WCF ran a project for women, funded by United by 22, the Birmingham Commonwealth Games legacy charity, aimed at developing their skills. Two areas in Birmingham with high youth unemployment and a lack of social provision were identified and WCF engaged with 32 young female adults from these areas. Throughout the project, participants were awarded a number of coaching and officiating qualifications while also gaining leadership and coaching experience in cricket and other sports. From this project they gained qualifications, team working and communication skills, and the confidence to apply for jobs.

Schools

WCF works with state primary and secondary schools across Warwickshire and Birmingham introducing 50,000 pupils in 2024/25 to cricket and the associated benefits of physical activity. The charity ran a series of school cricket programmes at 124 primary schools with each school receiving six weeks of cricket coaching and activities. A further 85 introduction to cricket days were held at schools across the region. This was funded by Chance to Shine.

Twenty-five secondary schools took part in Street engagement days, and WCF ran four Chance to Shine Girl Leadership training courses. WCF also undertook coaching sessions for pupils in a further 20 schools.

Cricket festivals are a great way to celebrate the sport and engage young people. Forty-four primary schools festivals and 15 secondary schools festivals were held in the year.

To help sustain cricket in state schools, WCF trained 50 teachers and 25 graduate teachers to be coaches enabling them to run cricket sessions at their schools.

Warwickshire Cricket Foundation

Trustees' annual report

For the year ended 31 January 2025

Edgbaston Stadium

WCF, through its partnership with Warwickshire County Cricket Club, is invited to use the facilities at Edgbaston Stadium to inspire and engage with the public.

To mark the launch of the charity, 50 young people from schools and affiliated recreational cricket clubs took part in a cricket festival at Edgbaston Stadium. Over 1,100 school children attended a cricket match or a special schools experience to the stadium. A further 300 students attended a careers conference, hosted in partnership with Careers in Sport.

WCF hosted a number of events at the stadium including ones to celebrate Eid, Iftar and Christmas. We also commemorated the 75th anniversary of the Windrush generation. 550 people attended these. The charity also continued to run the popular nighttime Ramadan League in the Edgbaston Indoor Centre.

In partnership with Sandwell College, WCF runs a BTEC Level 3 Sports Coaching and Development course at Edgbaston which was attended by 51 students.

Future Plans

In 2025 WCF will produce its five-year Countywide Strategic Plan for the England and Wales Cricket Board (ECB) in June 2025. This will enable WCF to continue to receive funding from the ECB through to 2029 so the charity can continue to deliver its programmes and activities across its seven workstream areas and deliver on its strategic aims.

The charity also has multi-year agreements and ongoing relationships in place with a number of its other main funders including Chance to Shine, The ACE Programme and The Lord's Taverners.

The plan is to continue to grow the programmes and activities we undertake for the public of Warwickshire and Birmingham, and to increase participation rates to benefit people's physical and mental wellbeing, champion skills and training, and Inspire through Edgbaston Stadium.

Financial Review

During the year WCF made a surplus of £95.

As at the 31 January 2025 WCF's bank account balance was £268k.

During the period WCF received a total income of £1.3m. The income figure was supported by a number of our main funders including the England and Wales Cricket Board (ECB), Chance to Shine, The ACE Programme, The MCC Foundation and our own fundraising activities both through Trusts and Foundations and at the Edgbaston Stadium during major match days.

Warwickshire Cricket Foundation

Trustees' annual report

For the year ended 31 January 2025

WCF has incurred expenditure in relation to charitable activities over this period relating to payroll costs of £888k and other charitable costs of £415k.

The Trustees are confident the charity can operate for at least the next 12 months having reviewed financial forecasts based largely on guaranteed income with the charity having multi-year agreements in place with funders. These forecasts and a positive cashflow indicate that the charity will achieve a surplus over the forthcoming 12 months.

Reserves

The Board of Trustees for Warwickshire Cricket Foundation requires sufficient reserves to be able to ensure that the Foundation is a financially sustainable organisation that can continue to deliver recreational and community based cricket and activities associated with cricket in Warwickshire and Birmingham.

The Reserves Policy considers:

- The need to respond to any change in financial circumstances
- The risks and uncertainties likely to be faced in the future
- The Foundations strategic and operational plans

The reserve is maintained to fund the Foundation's largest operational expenditure, its employee costs, in the short-term for the period of three months should the need arise. This equates to a target level of free reserves of £90k for staff not directly funded by specific restricted funding. At 31 January the charity held £125k of free reserves which will be increased during 2025/26.

Grants

WCF only distribute grants as directed by the England and Wales Cricket Board (ECB) for specific programmes designed to support recreational cricket club development and improvement work. The funding amounts are set by the ECB and WCF monitors who receives the grants and the work intended is carried out.

Risk Management

The charity's risks are managed through the Board of Trustees and the charity's senior leadership team. A specific Trustees Sub-committee has been established to oversee Safeguarding and Risk, reporting into the main Board of Trustees. This Sub-committee reviews the detail in the charity's Risk Register, and the quarterly Safeguarding Report produced by the charity's Safeguarding Manager. A report covering both areas is then submitted to the Board of Trustees meeting and the topics discussed as a standing agenda item.

Safeguarding

WCF's staff have day-to-day engagement with young and vulnerable people, with the Board prioritising the safeguarding of these individuals. The Board has a designated Safeguarding Lead who oversees the process, with Safeguarding a standing agenda item at every Board meeting. All staff are suitably trained and require an up-to-date DBS to be able to work with young and vulnerable people. WCF's Safeguarding and Compliance Manager is responsible for monitoring and reporting issues to the Board, and, if necessary, use the routes available through the ECB and Cricket Regulator to manage any issues.

Financial Sustainability

The Trustees review WCF's financial position at each Board meeting and at the Finance and Fundraising Sub-committee. Through the provision of financial information and the scrutiny placed upon it, the Board makes sure that the charity continues as a going concern.

Statement of Responsibilities of the Trustees

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP 2015;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Warwickshire Cricket Foundation

Trustees' annual report

For the year ended 31 January 2025

Declaration

The trustees declare that they have approved the trustees' report above

Signed on behalf of the charity's trustees:

Signature:

Full name: Catherine Muth

Position: Chair

Date: 15 October 2025

Opinion

We have audited the financial statements of Warwickshire Cricket Foundation (the 'charity') for the year ended 31 January 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charity's affairs as at 31 January 2025 and of its incoming resources and application of resources, for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on Warwickshire Cricket Foundation's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- The information given in the trustees' annual report is inconsistent in any material respect with the financial statements;
- Sufficient accounting records have not been kept; or
- The financial statements are not in agreement with the accounting records and returns; or
- We have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report

To the members of

Warwickshire Cricket Foundation

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
 - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
 - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.

Independent auditor's report

To the members of

Warwickshire Cricket Foundation

- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

24 October 2025

Sayer Vincent LLP, Statutory Auditor

110 Golden Lane, LONDON, EC1Y 0TG

Sayer Vincent LLP is eligible to act as auditor in terms of section 1212 of the Companies Act 2006

The Warwickshire Cricket Foundation

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 January 2025

				16 months	
	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	63,581	–	63,581	15,397
Charitable activities					
Provision of cricket programmes	4	380,612	664,729	1,045,341	1,219,725
Educational Initiatives	4	100,079	39,900	139,979	138,358
Other trading activities	5	53,790	–	53,790	67,175
Total income		598,062	704,629	1,302,691	1,440,655
Expenditure on:					
Raising funds	6	47,047	–	47,047	40,471
Charitable activities					
Provision of cricket programmes	6	374,661	660,189	1,034,850	1,163,014
Educational Initiatives	6	177,695	43,004	220,699	236,493
Total expenditure		599,403	703,193	1,302,596	1,439,978
Net income / (expenditure) for the year	7	(1,341)	1,436	95	677
Net movement in funds		(1,341)	1,436	95	677
Reconciliation of funds:					
Total funds brought forward		126,452	32,531	158,983	158,306
Total funds carried forward		125,111	33,967	159,078	158,983

As the new Charitable Incorporated Organisation (CIO) had five Warwickshire Cricket Board and four Edgbaston Foundation Trustees when it was established and carries out the same activities, the accounts are prepared as if it is one continuing entity. As such the financial statements show the comparative information of the former company and present the financial information for the CIO and company in 2024 as if undertaken by the CIO.

As a result the assets of the former company are presented as the CIO's reserves and therefore no actual transfer of assets is visible within the financial statements.

Note the financial figures for 2023/24 cover a 16 month period.

The Warwickshire Cricket Foundation

Balance sheet

As at 31 January 2025

	Note	£	2025 £	2024 £
Fixed assets:				
Tangible assets	12		78	106
			<u>78</u>	<u>106</u>
Current assets:				
Debtors	13	110,941		29,224
Cash at bank and in hand		267,989		385,308
		<u>378,930</u>		<u>414,532</u>
Liabilities:				
Creditors: amounts falling due within one year	14	(219,930)		(255,655)
Net current assets			<u>159,000</u>	<u>158,877</u>
Total assets less current liabilities			<u>159,078</u>	<u>158,983</u>
Total net assets			<u><u>159,078</u></u>	<u><u>158,983</u></u>
The funds of the charity:	17a			
Restricted income funds			33,967	32,531
Unrestricted income funds:				
General funds		125,111		
		<u>125,111</u>		
Total unrestricted funds			<u>125,111</u>	<u>126,452</u>
Total charity funds			<u><u>159,078</u></u>	<u><u>158,983</u></u>

Approved by the trustees on 15 October 2025 and signed on their behalf by

Cath Muth
Chair of trustees

The Warwickshire Cricket Foundation

Statement of cash flows

For the year ended 31 January 2025

	2025 £	£
Cash flows from operating activities		
Net income for the reporting period (as per the statement of financial activities)	95	
Depreciation charges	28	
(Increase) in debtors	(81,717)	
(Decrease) in creditors	(35,725)	
Net cash used in operating activities		<hr/> (117,319) <hr/>
Change in cash and cash equivalents in the year		(117,319)
Cash and cash equivalents at the beginning of the year		<hr/> 385,308 <hr/>
Cash and cash equivalents at the end of the year		<hr/> <hr/> 267,989 <hr/> <hr/>

1 Accounting policies

a) Statutory information

Warwickshire Cricket Foundation is a charitable company limited by guarantee and is incorporated in England.

The registered office address is The County Ground, Edgbaston, Birmingham, B5 7QU.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note.

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

d) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern. This is on the basis of funding guarantees with key funders such as ECB and multi-year contracts in place with other key partners.

e) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

f) Donations of gifts, services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item or received the service, any conditions associated with the donation have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), volunteer time is not recognised so refer to the trustees' annual report for more information about their contribution.

On receipt, donated gifts, professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies (continued)

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose
- Expenditure on charitable activities includes the costs of delivering services, exhibitions and other educational activities undertaken to further the purposes of the charity and their associated support costs
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Grants payable

Grants payable are made to third parties in furtherance of the charity's objects. Single or multi-year grants are accounted for when either the recipient has a reasonable expectation that they will receive a grant and the trustees have agreed to pay the grant without condition, or the recipient has a reasonable expectation that they will receive a grant and that any condition attaching to the grant is outside of the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

k) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned through an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Where fixed assets have been revalued, any excess between the revalued amount and the historic cost of the asset will be shown as a revaluation reserve in the balance sheet.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

- Computer equipment 25% reducing

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1 Accounting policies (continued)

n) Short term deposits

Short term deposits includes cash balances that are invested in accounts with a maturity date of between 3 and 12 months.

o) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

p) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

q) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

r) Pensions

The charity operates a defined contribution pension scheme for its employees. This scheme is not contracted-out of the state scheme.

2 Detailed comparatives for the statement of financial activities

	16 months 2024		
	Unrestricted £	Restricted £	Total £
Income from:			
Donations and legacies	15,397	–	15,397
Charitable activities	810,324	547,759	1,358,083
Other trading activities	67,175	–	67,175
Total income	892,896	547,759	1,440,655
Expenditure on:			
Raising funds	40,471	–	40,471
Charitable activities	796,343	603,164	1,399,507
Total expenditure	836,814	603,164	1,439,978
Net income / (expenditure)	56,082	(55,405)	677
Transfers between funds	–	–	–
Net movement in funds	56,082	(55,405)	677
Total funds brought forward	70,370	87,936	158,306
Total funds carried forward	126,452	32,531	158,983

3 Income from donations

			16 months	
	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Donations	54,340	–	54,340	5,757
Affiliation fees	9,241	–	9,241	9,640
	63,581	–	63,581	15,397

4 Income from charitable activities

			16 months	
	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
England and Wales Cricket Board	351,750	148,097	499,847	641,307
Chance to Shine	–	219,599	219,599	330,283
ACE	–	88,750	88,750	47,880
The Lord Taverners Access Cricket	–	37,912	37,912	53,605
ECB Core Cities	–	65,750	65,750	72,661
Sky Dynamos Intros	–	49,362	49,362	37,500
ECB National Programmes All Stars & Dynamos	–	36,165	36,165	5,830
United by 22	–	10,600	10,600	–
Lord's Taverners Wicketz	–	8,494	8,494	–
Other	28,862	–	28,862	30,659
Sub-total for Provision of cricket programmes	380,612	664,729	1,045,341	1,219,725
Schools coaching	37,110	–	37,110	38,785
Schools and youth competitions	24,221	–	24,221	52,497
Training courses and workshops	38,748	–	38,748	47,076
Sandwell College	–	39,900	39,900	–
Sub-total for Educational Initiatives	100,079	39,900	139,979	138,358
Total income from charitable activities	480,691	704,629	1,185,320	1,358,083

5 Income from other trading activities

			16 months	
	Unrestricted	Restricted	2025	2024
	£	£	Total	Total
			£	£
Holiday camps	53,790	–	53,790	67,175
	53,790	–	53,790	67,175

All income from trading activities is unrestricted.

The Warwickshire Cricket Foundation

Notes to the financial statements

For the year ended 31 January 2025

6a Analysis of expenditure (current year)

		Charitable activities				
	Raising funds £	Provision of cricket programmes £	Educational Initiatives £	Support costs £	Governance costs £	2025 Total £
Staff costs (Note 8)	–	681,972	111,999	93,968	–	887,939
Coaching and delivery costs	11,754	222,366	57,039	–	–	291,158
Other costs	16,416	16,417	16,417	64,148	10,100	123,498
	28,170	920,755	185,455	158,116	10,100	1,302,596
Support costs	17,867	107,025	33,224	(158,116)	–	–
Governance costs	1,010	7,070	2,020	–	(10,100)	–
Total expenditure 2025	47,047	1,034,850	220,699	–	–	1,302,596

The Warwickshire Cricket Foundation

Notes to the financial statements

For the year ended 31 January 2025

6b Analysis of expenditure (prior period)

	Charitable activities				16 months	
	Raising funds £	Provision of cricket programmes £	Educational Initiatives £	Support costs £	Governance costs £	2024 Total £
Staff costs (Note 8)	–	735,423	99,724	82,539	–	917,686
Coaching and delivery costs	538	307,646	80,912	–	–	389,096
Other costs	22,111	22,111	22,111	64,263	2,600	133,196
	22,649	1,065,180	202,747	146,802	2,600	1,439,978
Support costs	17,562	96,014	33,226	(146,802)	–	–
Governance costs	260	1,820	520	–	(2,600)	–
Total expenditure 2024	40,471	1,163,014	236,493	–	–	1,439,978

Notes to the financial statements

For the year ended 31 January 2025

7 Net income / (expenditure) for the year

This is stated after charging / (crediting):

	2025	16 months 2024
	£	£
Depreciation	28	36
Auditor's remuneration (excluding VAT):		
Audit	10,100	2,600

8 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	16 months 2024
	£	£
Salaries and wages	765,767	791,145
Social security costs	67,087	71,618
Employer's contribution to defined contribution pension schemes	40,988	40,811
Other forms of employee benefits	14,097	14,112
	887,939	917,686

The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £128k (2024 16 months: £142k).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

No employee earned a salary over £60,000 during this financial year (2024: none).

Trustees' expenses represents the payment or reimbursement of travel and subsistence costs totalling £nil (2024: £nil) relating to attendance at meetings of the trustees.

9 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 28 (2024: 23).

10 Related party transactions

There are no related party transactions to disclose for this financial year (2024: none).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

11 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

12 Tangible fixed assets

	Computer equipment £	Total £
Cost		
At the start of the year	336	336
At the end of the year	336	336
Depreciation		
At the start of the year	230	230
Charge for the year	28	28
At the end of the year	258	258
Net book value		
At the end of the year	78	78
At the start of the year	106	106

All of the above assets are used for charitable purposes.

Notes to the financial statements

For the year ended 31 January 2025

13 Debtors

	2025 £	2024 £
Trade debtors	77,091	29,224
Other debtors	33,850	-
	110,941	29,224

14 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	26,855	-
Accruals	10,000	5,914
Deferred income (note 15)	183,075	249,741
	219,930	255,655

15 Deferred income

Deferred income comprises funding for which projects will be completed in the following financial year.

	2025 £	2024 £
Balance at the beginning of the year	249,741	89,640
Amount released to income in the year	(249,741)	(89,640)
Amount deferred in the year	183,075	249,741
	183,075	249,741

16a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	78	-	78
Net current assets	125,033	33,967	159,000
Net assets at 31 January 2025	125,111	33,967	159,078

16b Analysis of net assets between funds (prior period)

	General unrestricted £	Restricted £	Total funds £
Tangible fixed assets	106	-	106
Net current assets	126,346	32,531	158,877
Net assets at 31 January 2024	126,452	32,531	158,983

17a Movements in funds (current year)

	At 1 February 2024 £	Income & gains £	Expenditure & losses £	At 31 January 2025 £
Restricted funds:				
England and Wales Cricket Board	20,000	148,097	(172,436)	(4,340)
Chance to Shine	5,448	219,599	(226,382)	(1,335)
ACE	(10,638)	88,750	(73,683)	4,429
The Lord Taverners Access Cricket	6,948	37,912	(29,560)	15,300
ECB Core Cities	13,181	65,750	(66,035)	12,897
Sky Dynamos Intros	6,723	49,362	(50,648)	5,437
ECB National Programmes All Stars & Dynamos	(9,131)	36,165	(31,535)	(4,501)
United by 22	-	10,600	(3,443)	7,157
Lord's Taverners Wicketz	-	8,494	(6,467)	2,027
Sandwell College	-	39,900	(43,004)	(3,104)
Total restricted funds	32,531	704,629	(703,193)	33,967
Unrestricted funds:				
General funds	126,452	598,062	(599,403)	125,111
Total unrestricted funds	126,452	598,062	(599,403)	125,111
Total funds	158,983	1,302,691	(1,302,596)	159,078

The narrative to explain the purpose of each fund is given at the foot of the note below.

17b Movements in funds (prior period)

	At 1 October 2023 £	Income & gains £	Expenditure & losses £	At 1 February 2024 £
Restricted funds:				
England and Wales Cricket Board	–	141,760	(121,760)	20,000
Chance to Shine	4,802	330,283	(329,637)	5,448
ACE	(2,943)	47,880	(55,575)	(10,638)
The Lord Taverners Access Cricket	3,188	53,605	(49,845)	6,948
ECB Core Cities	10,000	72,661	(69,480)	13,181
Sky Dynamos Intros	10,371	37,500	(41,148)	6,723
ECB National Programmes All Stars & Dynamos	(1,704)	5,830	(13,257)	(9,131)
Total restricted funds	23,714	689,519	(680,702)	32,531
Unrestricted funds:				
General funds	134,592	751,136	(759,276)	126,452
Total unrestricted funds	134,592	751,136	(759,276)	126,452
Total funds	158,306	1,440,655	(1,439,978)	158,983

Purposes of restricted funds

England and Wales Cricket Board

Funding to provide EDI activities, disability cricket teams and work within school. This is separate to the core funding received.

Chance to Shine

Funding to provide cricket programmes, activities and events to primary and secondary school pupils, as well as running community cricket hubs across the county.

ACE

Funding to run community, school and academy cricket activities for young people from an African and/or Caribbean background.

The Lord Taverners Access Cricket

Funding to run access cricket hubs, schools Table Cricket, Super 1s and access cricket teams for people with disabilities.

ECB Core Cities

Funding to deliver cricket activities specifically to urban communities in Birmingham

Sky Dynamos Intros

Funding to offer opportunities for young people to join introductory cricket programmes and events.

ECB National Programmes All Stars & Dynamos

Funding to offer opportunities for young people to join introductory cricket programmes and events.

United by 22

Funded by the Birmingham 2022 Commonwealth Games Legacy Fund, this is a year long programme for young women to gain employability

Lord's Taverners Wicketz

Funded by the Lords Taverners, this is a programme that delivers weekly coaching at community cricket hubs all year round for young people from traditionally excluded communities.

Sandwell College

Warwickshire Cricket Foundation, Warwickshire County Cricket Club and Sandwell College have partnered up to deliver the Edgbaston Cricket Education Programme, a two-year further education course.