

REGISTERED COMPANY NUMBER: 14924245 (England and Wales)
REGISTERED CHARITY NUMBER: 1205415

Report of the Trustees and
Unaudited Financial Statements
FOR THE PERIOD
8 June 2023 to 30 November 2024
for
THE MARTIN MASSEY LEGACY LTD

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

THE MARTIN MASSEY LEGACY LTD

**Contents of the Financial Statements
FOR THE PERIOD 8 JUNE 2023 TO 30 NOVEMBER 2024**

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**Report of the Trustees
FOR THE PERIOD 8 JUNE 2023 TO 30 NOVEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 8 June 2023 to 30 November 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 8 June 2023.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to provide public benefit in the following areas:

The Advancement of Orthodox Jewish Education;
The Advancement of Orthodox Jewish religious practice;
The relief of poverty;
Such other purposes that are recognised by the law of England and Wales as charitable.

Significant activities

The main way in which the charity pursues its charitable objectives is through the provision of grants to charitable institutions. During the year £12,250 was donated to charitable institutions that further the objectives of the charity.

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting the grantmaking policy.

FINANCIAL REVIEW

Reserves policy

The charity aims to maintain reserves in order that it is in a position to continue its grant making activities at a consistent level and to cover contingencies of additional calls being made upon the charity for support of charitable institutions in times of need.

The charity received a total of £27,799 in donations and distributed a total of £12,250 in the form of grants to institutions.

At the balance sheet date, the charity had total unrestricted funds of £14,945 which the trustees consider to be satisfactory.

FUTURE PLANS

The trustees plan to continue to pursue the charitable objectives of the charity and to ensure that the ability to generate sufficient income is maintained to achieve that end.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

14924245 (England and Wales)

Registered Charity number

1205415

Registered office

15 Hayes Crescent
London
NW11 0DG

**Report of the Trustees
FOR THE PERIOD 8 JUNE 2023 TO 30 NOVEMBER 2024**

Trustees

Mr M M Bensusan (appointed 8.6.23)
Mr G P Bobbe (appointed 8.6.23)
Rabbi M M Jacobs (appointed 8.6.23)
Mr E Lazar (appointed 8.6.23)
Mr M M Raskin (appointed 8.6.23)

Independent Examiner

Danny Fine, FCA
Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

Approved by order of the board of trustees on 4 April 2025 and signed on its behalf by:

Rabbi M M Jacobs - Trustee

**Independent Examiner's Report to the Trustees of
The Martin Massey Legacy Ltd**

Independent examiner's report to the trustees of The Martin Massey Legacy Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 8 June 2023 to 30 November 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Danny Fine, FCA

Melinek Fine LLP
Chartered Accountants
First Floor, Winston House
349 Regents Park Road
London
N3 1DH

4 April 2025

THE MARTIN MASSEY LEGACY LTD

**Statement of Financial Activities
FOR THE PERIOD 8 JUNE 2023 TO 30 NOVEMBER 2024**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>27,799</u>
EXPENDITURE ON	
Charitable activities	
Grants to charitable institutions	12,250
Other charitable activities	<u>604</u>
Total	<u>12,854</u>
NET INCOME	14,945
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u><u>14,945</u></u>

The notes form part of these financial statements

THE MARTIN MASSEY LEGACY LTD (REGISTERED NUMBER: 14924245)

**Balance Sheet
30 NOVEMBER 2024**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		15,515
CREDITORS		
Amounts falling due within one year	4	(570)
		<hr/>
NET CURRENT ASSETS		<u>14,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,945
		<hr/>
NET ASSETS		<u>14,945</u>
FUNDS		
Unrestricted funds		<u>14,945</u>
TOTAL FUNDS		<u>14,945</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 April 2025 and were signed on its behalf by:

Rabbi M M Jacobs - Trustee

**Notes to the Financial Statements
FOR THE PERIOD 8 JUNE 2023 TO 30 NOVEMBER 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANTS PAYABLE

Grants to charitable institutions	£ <u>12,250</u>
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A summary of grants made to institutions during the year is as follows:

Name of institution	Amount (£)
Chabad Lubavitch UK	6,000
Heichal Menachem Limited	5,000
Other	1,250
Total	12,250

THE MARTIN MASSEY LEGACY LTD

**Notes to the Financial Statements - continued
FOR THE PERIOD 8 JUNE 2023 TO 30 NOVEMBER 2024**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 November 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 November 2024.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accruals and deferred income

£
570

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 November 2024.