

Company registration number: 09534295

Charity registration number: 1205394

# Second Chance Learning Academy

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025

Community Accounting Plus  
Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **Second Chance Learning Academy**

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## **Second Chance Learning Academy**

### **Reference and Administrative Details**

<b>Trustees</b>	Beverley Burton Alya Jameel Paul Crookendale Nicholas Herbert Debbie Clarke
<b>Senior Management Team</b>	Harriet Franklin, CEO
<b>Charity Registration Number</b>	1205394
<b>Company Registration Number</b>	09534295
<b>Registered Office</b>	Hamilton House 9 Hucknall Road Nottingham NG5 1AE
<b>Independent Examiner</b>	Eva Stevens, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

# **Second Chance Learning Academy**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Beverley Burton
	Alya Jameel
	Paul Crookendale
	Nicholas Herbert
	Debbie Clarke

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 09/04/2015 and most recently amended 24/10/2023. It has no share capital and the liability of each member in the event of winding-up is limited to £10.

### **Objectives and activities**

#### ***Objects and aims***

To advance the education of people across Nottinghamshire and Derbyshire, in particular those who have had or are currently experiencing barriers to education due to being held back or set back by life events and/or personal circumstances which have resulted in limited life choices and chances, by promoting and delivering education.

The promotion of any other recognised charitable purpose, through such other means as may from time to time be determined subject to the prior written consent of the charity commissioners for England and Wales.

We create, develop and deliver high quality educational workshops, courses and one to one support programmes which are designed to enable second chance learners to develop their knowledge and skills in order to positively move forward.

Our educational offering specifically focuses on supporting people to develop their knowledge and skills in order to improve wellbeing in the following 5 areas; Personal, Learning, Health, Social and Economic.

We organise and run events which aim to increase engagement of second chance learners and enhance the diversity of learners who access our offering, as well as enhance outcomes for learners.

We define second chance learners as anyone who has been held back or set back due to life events and or personal circumstances.

#### ***Public benefit***

The benefits of our purpose are equipping people to thrive, building their capabilities to improve in all areas of life: personal, educational, social, health and economic wellbeing. We educate people on how to set goals, pursue their goals and make the most of opportunities: advance into formal, accredited learning, contribute to their community, volunteer and progress into employment or improve their employment prospects.

# **Second Chance Learning Academy**

## **Trustees' Report**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

Between September 2024 and August 2025, Second Chance Learning Academy (SCLA) has made significant strides in empowering individuals across Nottingham through personalised learning and support programs. As a charity based in Nottingham, SCLA focuses on assisting those who feel 'stuck' due to personal challenges, aiming to achieve improvements in personal, social, learning, health, and economic well-being. We have exceeded performance targets on all contracts held, including UK Shared Prosperity Fund and Community Family Learning. We've worked with over 620 individuals from 18 wards across Nottinghamshire, expanding our reach on last year. We have increased headcount by 1 FTE's, taking our total headcount to 15 (8 FTE). Revenue has continued to increase, however we expect revenue to decrease next year due to changes in local government funding and the increase in demand to smaller grants. We are however expecting our generation of unrestricted funds to increase via fund raising activities such as the London Marathon and our Annual Golf Day.

#### **Feedback:**

- 68.97% felt it will help them progress onto further learning opportunities
- 31.03% felt more able to help and support their children
- 60.92% felt it will help them get a new job or improve their current job
- 63.22% felt more able to manage their emotions and feelings
- 70.11% achieved all they expected
- 21.84% felt more confident in using maths and managing their money
- 40.23% felt more likely to volunteer in their community or school
- 27.59% felt their relationship with their children has improved
- 93.10% felt their confidence and self-belief have improved
- 68.97% felt their speaking and listening skills have improved
- 45.98% felt their reading and writing skills have improved
- 72.41% felt their health and wellbeing have improved
- 64.37% felt their employability skills have improved

'Before coming on the programme with Second Chance Learning Academy I felt lost and feel sad about it. But I am excited to be waking up. I am practicing being positive and challenging my negative thoughts. I remind myself every day that I getting better and better.'

### **Financial review**

It was crucial for us to perform well financially during 2025 - 2026 in order to ensure we're sustainable moving forward as the funding landscape becomes even more unpredictable due to local government changes. We are pleased with the position we were in at the end of the financial year and have made good progress in re-paying our bounce back loan. Our effective financial planning means we were able to invest in our team and learners in order to support growth and sustainability.

### **Policy on reserves**

We want to have reserves which covers 3 months of running costs.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

## Second Chance Learning Academy

### Trustees' Report

#### Statement of Responsibilities

The trustees (who are also the directors of Second Chance Learning Academy for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 27 May 2026 and signed on its behalf by:



.....  
Beverley Burton  
Trustee

## Second Chance Learning Academy

### Independent Examiner's Report to the trustees of Second Chance Learning Academy (‘the Company’)

#### Independent examiner’s report to the trustees of Second Chance Learning Academy (‘the Company’)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 August 2025.

#### Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

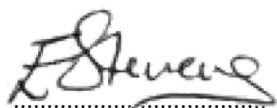
#### Independent examiner’s statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Public Finance and Accountancy (CIPFA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Eva Stevens, BSc, CPFA, employee of Community Accounting Plus  
member of the Chartered Institute of Public Finance and Accountancy (CIPFA)

Units 1 & 2 North West  
41 Talbot Street  
Nottingham  
NG1 5GL

27 May 2026

## Second Chance Learning Academy

### Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	38,464	-	38,464	3,814
Charitable activities	3	<u>301,729</u>	<u>62,613</u>	<u>364,342</u>	<u>345,898</u>
Total income		<u>340,193</u>	<u>62,613</u>	<u>402,806</u>	<u>349,712</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(325,656)</u>	<u>(44,210)</u>	<u>(369,866)</u>	<u>(264,457)</u>
Total expenditure		<u>(325,656)</u>	<u>(44,210)</u>	<u>(369,866)</u>	<u>(264,457)</u>
Net income		<u>14,537</u>	<u>18,403</u>	<u>32,940</u>	<u>85,255</u>
Net movement in funds		14,537	18,403	32,940	85,255
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>81,884</u>	<u>21,994</u>	<u>103,878</u>	<u>18,623</u>
Total funds carried forward	14	<u><u>96,421</u></u>	<u><u>40,397</u></u>	<u><u>136,818</u></u>	<u><u>103,878</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 9 to 18 form an integral part of these financial statements.



## Second Chance Learning Academy

### Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	3,814	-	3,814
Charitable activities	3	315,551	30,347	345,898
Total income		319,365	30,347	349,712
<b>Expenditure on:</b>				
Charitable activities	5	(256,104)	(8,353)	(264,457)
Total expenditure		(256,104)	(8,353)	(264,457)
Net income		63,261	21,994	85,255
Net movement in funds		63,261	21,994	85,255
<b>Reconciliation of funds</b>				
Total funds brought forward		18,623	-	18,623
Total funds carried forward	14	81,884	21,994	103,878

The notes on pages 9 to 18 form an integral part of these financial statements.

## Second Chance Learning Academy

(Registration number: 09534295)  
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	8	8,282	1,435
<b>Current assets</b>			
Debtors	9	62,044	90,992
Cash at bank and in hand	10	<u>76,353</u>	<u>32,705</u>
		138,397	123,697
<b>Creditors: Amounts falling due within one year</b>	11	<u>(9,537)</u>	<u>(15,971)</u>
<b>Net current assets</b>		<u>128,860</u>	<u>107,726</u>
<b>Total assets less current liabilities</b>		137,142	109,161
<b>Creditors: Amounts falling due after more than one year</b>	12	<u>(324)</u>	<u>(5,283)</u>
<b>Net assets</b>		<u>136,818</u>	<u>103,878</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	40,397	21,994
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>96,421</u>	<u>81,884</u>
<b>Total funds</b>	14	<u>136,818</u>	<u>103,878</u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 27 May 2026 and signed on their behalf by:

*Beverley Burton*  
.....

Beverley Burton  
Trustee

The notes on pages 9 to 18 form an integral part of these financial statements.

## **Second Chance Learning Academy**

### **Notes to the Financial Statements for the Year Ended 31 August 2025**

#### **1 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Second Chance Learning Academy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

##### **Exemption from preparing a cash flow statement**

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £500.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture & equipment	25% straight line
Computer equipment	25% straight line

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## 2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Donations from individuals	4,733	4,733	-
Grants, including capital grants;			
Government grants	18,663	18,663	324
Grants from other charities	7,276	7,276	1,490
Grants from companies	7,792	7,792	2,000
	<u>38,464</u>	<u>38,464</u>	<u>3,814</u>

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Contract income	301,729	-	301,729	315,551
Grants	-	62,613	62,613	30,347
	<u>301,729</u>	<u>62,613</u>	<u>364,342</u>	<u>345,898</u>

#### 4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Boots	7,792	-	7,792
Nottingham City Council	18,663	62,613	81,276
Newark & Sherwood District Council	6,486	-	6,486
Nottingham Playhouse	790	-	790
General Donations	4,733	-	4,733
	<u>38,464</u>	<u>62,613</u>	<u>101,077</u>

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Facilitators	18,470	18,915	37,385	-
Learner engagement & hardship	1,818	321	2,139	2,401
Participant costs	16,039	12,820	28,859	16,146
Venue hire	5,264	8,874	14,138	9,185
Accountancy	3,665	-	3,665	3,315
Bank charges	424	-	424	295
Equipment hire	1,380	-	1,380	1,380
IT	7,582	-	7,582	983
Insurance	1,637	-	1,637	695
Interest charges	191	-	191	737
Administration	-	-	-	5,089
Printing postage & stationery	317	82	399	52
Professional & legal fees	561	-	561	1,940
Rent	25,032	-	25,032	12,772
Subscriptions	2,254	-	2,254	3,567
Sundry expenses	123	-	123	127
Telephone & broadband	2,804	-	2,804	2,371
Training	1,387	-	1,387	2,653
Travel & subsistence	2,286	3,103	5,389	3,148
Depreciation	2,983	-	2,983	1,575
Staff expenses	-	-	-	7
Advertising & PR	2,292	95	2,387	-
Wages, NI & Pensions	229,147	-	229,147	196,019
	<u>325,656</u>	<u>44,210</u>	<u>369,866</u>	<u>264,457</u>

#### 6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2025 £	2024 £
Depreciation of fixed assets	<u>2,982</u>	<u>1,575</u>

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 7 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	222,719	187,789
Social security costs	2,054	5,177
Pension costs	4,374	3,053
	<u>229,147</u>	<u>196,019</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2025 No	2024 No
Average number of employees	<u>13</u>	<u>10</u>

9 (2024 - 6) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £4,374 (2024 - £3,053).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £42,088 (2024 - £74,136).

#### 8 Tangible fixed assets

	Furniture and equipment £	Computer equipment £	Total £
<b>Cost</b>			
At 1 September 2024	7,581	714	8,295
Additions	<u>4,667</u>	<u>5,164</u>	<u>9,831</u>
At 31 August 2025	<u>12,248</u>	<u>5,878</u>	<u>18,126</u>
<b>Depreciation</b>			
At 1 September 2024	6,718	143	6,861
Charge for the year	<u>1,513</u>	<u>1,470</u>	<u>2,983</u>
At 31 August 2025	<u>8,231</u>	<u>1,613</u>	<u>9,844</u>
<b>Net book value</b>			
At 31 August 2025	<u>4,017</u>	<u>4,265</u>	<u>8,282</u>
At 31 August 2024	<u>863</u>	<u>571</u>	<u>1,434</u>



## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 9 Debtors

	2025 £	2024 £
Trade debtors	30,368	23,204
Prepayments	396	370
Accrued income	30,292	66,674
Other debtors	988	744
	<u>62,044</u>	<u>90,992</u>

#### 10 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	408	-
Cash at bank	75,945	32,705
	<u>76,353</u>	<u>32,705</u>

#### 11 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	96	1,021
Other loans	5,184	5,312
Other taxation and social security	1,381	4,229
Other creditors	795	2,124
Accruals	2,081	3,285
	<u>9,537</u>	<u>15,971</u>

#### 12 Creditors: amounts falling due after one year

	2025 £	2024 £
Other loans	<u>324</u>	<u>5,283</u>

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 13 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Land and buildings</b>		
Within one year	24,000	24,000
Between one and five years	6,000	6,000
	<u>30,000</u>	<u>30,000</u>

#### 14 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Balance at 31 August 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	81,884	340,193	(325,656)	96,421
<b>Restricted funds</b>				
Awards for All	16,221	-	-	16,221
NCC Main grant fund	5,773	-	-	5,773
CFL	-	18,863	(15,976)	2,887
UK SPF	-	43,750	(28,234)	15,516
<b>Total restricted funds</b>	<u>21,994</u>	<u>62,613</u>	<u>(44,210)</u>	<u>40,397</u>
<b>Total funds</b>	<u>103,878</u>	<u>402,806</u>	<u>(369,866)</u>	<u>136,818</u>

The specific purposes for which the funds are to be applied are as follows:

Awards for All: The purpose of the fund is to provide network events for past and current learners across the year to combat isolation, enable networking with other learners and engage with support to continue to progress towards their goals.

NCC (Main grant fund): Grant funding to support specific activity.

CFL - Under the Community Family Learning fund SCLA is contracted to deliver employability and wellbeing courses for Nottingham City Residents. Each course is a minimum of 20 hours, and we deliver a minimum of 26 courses per academic year. Courses are delivered across 12 community venues to ensure access for residents from across the city.

UK SPF - Provide small group and 1-1 support for people who are economically inactive living in Nottingham City. The outcomes of the project are to increase people's employability and basic skills, support people into employment and support them while in employment for up to 6 months.

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
General fund	18,623	319,365	(256,104)	81,884
<b>Restricted</b>				
Awards for All	-	19,465	(3,244)	16,221
NCC Main grant fund	-	9,897	(4,124)	5,773
Places for People	-	985	(985)	-
<b>Total restricted funds</b>	-	30,347	(8,353)	21,994
<b>Total funds</b>	18,623	349,712	(264,457)	103,878

#### 15 Analysis of net assets between funds

	Unrestricted		2025 Total funds £
	General £	Restricted £	
Tangible fixed assets	8,282	-	8,282
Current assets	98,000	40,397	138,397
Current liabilities	(9,537)	-	(9,537)
Creditors over 1 year	(324)	-	(324)
Total net assets	96,421	40,397	136,818
	Unrestricted		2024 Total funds £
	General £	Restricted £	
Tangible fixed assets	1,435	-	1,435
Current assets	101,703	21,994	123,697
Current liabilities	(15,971)	-	(15,971)
Creditors over 1 year	(5,283)	-	(5,283)
Total net assets	81,884	21,994	103,878

## Second Chance Learning Academy

### Notes to the Financial Statements for the Year Ended 31 August 2025

#### 16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2025 £	2024 £
Independent examination	1,135	1,100
	<u>1,135</u>	<u>1,100</u>

#### 17 Taxation

The charity is a registered charity and is therefore exempt from corporation taxation.

#### 18 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 19 Related party transactions

There were no related party transactions in the year.