

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Argoed Sports Association

Ridgway and Company
The Office,
Ffordd Pentre Bach,
Nercwys.
Mold
Flintshire
CH7 4EG

Argoed Sports Association

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for the Year Ended 31 December 2024

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Argoed Sports Association
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Reference and administrative details

Registered Charity number

1205393

Principal address

Argoed Social Club
The Pavilion
Snowdon Avenue
Bryn Y Baal
Flintshire
CH7 6SZ

Trustees

J Hollyoak
Mrs T Ellis
L R Evans
J Hutchinson

Independent Examiner

Ridgway and Company
The Office,
Ffordd Pentre Bach,
Nercwys.
Mold
Flintshire
CH7 4EG

Approved by order of the board of trustees on 24 September 2025 and signed on its behalf by:

Mrs T Ellis - Trustee

Independent Examiner's Report to the Trustees of
Argoed Sports Association

Independent examiner's report to the trustees of Argoed Sports Association

I report to the charity trustees on my examination of the accounts of Argoed Sports Association (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christian Ridgway

Ridgway and Company
The Office,
Ffordd Pentre Bach,
Nercwys.
Mold
Flintshire
CH7 4EG

24 September 2025

Argoed Sports Association

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	Unrestricted funds £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		182,956
Other trading activities	3	44,360
Total		<u>227,316</u>
 EXPENDITURE ON		
Raising funds		35,189
Other		6,106
Total		<u>41,295</u>
 NET INCOME		<u>186,021</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>186,021</u></u>

The notes form part of these financial statements

Argoed Sports Association

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £
FIXED ASSETS		
Tangible assets	5	84,846
CURRENT ASSETS		
Cash at bank		101,848
CREDITORS		
Amounts falling due within one year	6	(673)
NET CURRENT ASSETS		<hr/> 101,175 <hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 186,021 <hr/>
NET ASSETS		<hr/> 186,021 <hr/>
FUNDS	7	
Unrestricted funds		<hr/> 186,021 <hr/>
TOTAL FUNDS		<hr/> 186,021 <hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:

T Ellis - Trustee

L R Evans - Trustee

J Hollyoak - Trustee

J Hutchinson - Trustee

The notes form part of these financial statements

Argoed Sports Association

Notes to the Financial Statements for the Year Ended 31 December 2024

1. FUNDS

Assets and liabilities from Argoed Sports Association (Charity Number 1031677) were transferred on 1st January 2024 following its closure. The transfer was treated as a donation of net assets.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. OTHER TRADING ACTIVITIES

	£
Kitchen and Event Sales	1,597
Affiliation Fees	2,675
3G Pitch Hire - Affiliate	10,425
3G Pitch Hire - Private	12,560
Rents received	8,103
Sink Fund Contributions	9,000
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	44,360
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Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024.

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Totals £
COST			
Additions	69,330	19,780	89,110
DEPRECIATION			
Charge for year	2,286	1,978	4,264
NET BOOK VALUE			
At 31 December 2024	67,044	17,802	84,846

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	223
Other creditors	450
	673

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.24 £
Unrestricted funds		
General fund	12,294	12,294
Transfer from Old Charity	173,727	173,727
	186,021	186,021
TOTAL FUNDS	186,021	186,021

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,589	(41,295)	12,294
Transfer from Old Charity	173,727	-	173,727
	227,316	(41,295)	186,021
TOTAL FUNDS	227,316	(41,295)	186,021

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Argoed Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	9,230
Transfer from old charity	173,726
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	182,956

Other trading activities

Kitchen and Event Sales	1,597
Affiliation Fees	2,675
3G Pitch Hire - Affiliate	10,425
3G Pitch Hire - Private	12,560
Rents received	8,103
Sink Fund Contributions	9,000
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	44,360

Total incoming resources	227,316
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EXPENDITURE

Raising donations and legacies

Cricket/Bowls Grounds Mainten	1,193
Grounds Maintenance - Other	300
Football Grounds Maintenance	5,562
Buildings Maintenance	11,446
3G Maintenance - Contractor	2,112
3G Maintenance - Other	912
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	21,525

Other trading activities

Kitchen and Event Costs	1,125
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Other

AWP Sink Fund	3,000
Donations to Affiliates	2,656
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	5,656

Support costs

Management

Ground Rents and Rates	175
Insurance	3,121
Utility Costs	2,071
Equipment maintenance	1,853
Sundries	39
Landfill and Waste Removal	849
IT Software and Consumables	46
	<hr/>
	8,154

This page does not form part of the statutory financial statements

Argoed Sports Association

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

£

Management

Finance

Bank charges

121

Improvements to property

2,286

Plant and machinery

1,978

4,385

Governance costs

Accountancy and legal fees

450

Total resources expended

41,295

Net income

186,021
