

REGISTERED CHARITY NUMBER: 1205392

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024
FOR
LEGEND ON THE BENCH

Daniel Wolfson & Co Ltd
Dns House
382 Kenton Road
Harrow
HA3 8DP

LEGEND ON THE BENCH

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FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024

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LEGEND ON THE BENCH
REPORT OF THE TRUSTEES
FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024

The Trustees are pleased to present their annual report for the period ended 30th July 2024. The purpose of this report is to provide information about the charity's activities, financial performance, and the trustees' stewardship of the charity's resources. This report complies with the requirements of the Charities Act 2011 and the Charity Commission.

OBJECTIVES AND ACTIVITIES

The main objective is and remains to fund raise to generate funds to have manufactured, and installed, branded benches in public spaces. The objective is to generate sufficient funds to allow benches to be installed once landowner approvals have been secured.

The charity does not provide any other services or resources, with its activities solely focused on fundraising for bench installations. All donations received are dedicated to this purpose, and the Trustees ensure that the funds are used responsibly.

ACHIEVEMENTS AND PERFORMANCE

Since its formation in October 2023, the charity has made significant progress toward its goal. Notably:

- On 26th February 2024, the charity successfully installed its first bench.
- By 30th July 2024, the charity had installed a total of 6 benches.
- The charity has raised sufficient funds for an additional 17 benches, to be manufactured ready for installation subject to necessary approvals.

This achievement highlights the charity's successful fundraising efforts and its ability to meet its key objectives.

FINANCIAL REVIEW

The trustees are satisfied with this year's financial performance of the charity. Reserves are managed responsibly, with prudent use to support the installation of benches. The trustees follow a clear policy of only committing to bench installations once the necessary funds have been secured. This strategy not only ensures financial sustainability but also effectively mitigates the risk of funding shortfalls.

The accounts show a surplus for the period of £42,287. The reserves are being used to fund further benches. The charity maintains a policy to never commit to a bench installation until funds are secured and the Trustees ensure this policy is followed. Due to the time it can take to secure approvals, the Trustees maintain control over applications in the pipeline so can demonstrate there are always sufficient reserves for approvals being sought.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

Legend On The Bench is a Charitable Incorporated Organisation (CIO), registered with the Charity Commission on 24th October 2023.

The Charity has 4 Trustees and the Charity holds formal Trustee Meetings every 3 to 4 months or as required. The minutes are circulated and formally approved at the subsequent meeting. The aim of the charity is as defined in the Charity Commission application and approval i.e. to raise funds and install benches containing details of organisations able to assist in times of need. There are no other services or resources that the charity aims to provide. In addition to the 4 Trustees there are 2 Ambassadors and 3 Management Team members, however, all voting rights for the direction of the charity is maintained with the 4 Trustees.

LEGEND ON THE BENCH
REPORT OF THE TRUSTEES
FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1205392

Principal address
Fleetwood
Bardfield Road
Thaxted
Dunmow
Essex
CM6 3PU

Trustees
Steven Feiger - Appointed on 8th July 2024
Paul Carrington - Appointed on 24th October 2023
Michelle Hazard - Appointed on 24th October 2023
Adam Palmer - Appointed on 24th October 2023

Independent Examiner
Sumit Agarwal

Daniel Wolfson & Co Ltd
Dns House
382 Kenton Road
Harrow
HA3 8DP

Approved by order of the board of trustees and signed on its behalf by:

Paul Carrington

Paul Carrington

Date: 11 March 2025..

LEGEND ON THE BENCH

INDEPENDENT EXAMINER'S REPORT **FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024**

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income did not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) Which gives me reasonable cause to believe that, in any material respect, the requirements.
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sumit Agarwal

Daniel Wolfson & Co Ltd
Dns House
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HA3 8DP
Date: 11 March 2025

LEGEND ON THE BENCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024

	Unrestricted funds £	Restricted fund £	2024 Total funds £
INCOME			
Donations received	70,300	-	70,300
Total	<u>70,300</u>	<u>-</u>	<u>70,300</u>
EXPENDITURE ON			
Charitable activities			
Direct costs	26,950		26,950
Advertisement and promotions	658		658
Website costs	370		370
Other expenses	35		35
			-
Total	<u>28,013</u>	<u>-</u>	<u>28,013</u>
NET INCOME	42,287	-	42,287
RECONCILIATION OF FUNDS			
Total funds brought forward	-	-	-
TOTAL FUNDS CARRIED FORWARD	<u><u>42,287</u></u>	<u><u>-</u></u>	<u><u>42,287</u></u>

LEGEND ON THE BENCH

STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank and in hand	42,287	-	42,287
	<hr/> 42,287	<hr/> -	<hr/> 42,287
NET CURRENT ASSETS	<hr/> 42,287	<hr/> -	<hr/> 42,287
TOTAL ASSETS LESS CURRENT LIABILITIES	42,287	-	42,287
	<hr/> 42,287	<hr/> -	<hr/> 42,287
NET ASSETS	<hr/> <hr/> 42,287	<hr/> <hr/> -	<hr/> <hr/> 42,287
FUNDS			
Unrestricted funds	42,287		42,287
	<hr/> 42,287	<hr/> -	<hr/> 42,287
TOTAL FUNDS	<hr/> <hr/> 42,287	<hr/> <hr/> -	<hr/> <hr/> 42,287

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2025 and were signed on its behalf by:

Paul Carrington

Paul Carrington – Trustee

LEGEND ON THE BENCH

NOTES FORMING PART OF THE FINANCIAL STATEMENTS **FOR THE PERIOD 24TH OCTOBER 2023 TO 30TH JULY 2024**

1. PRINCIPAL ACCOUNTING POLICIES

Accounting Convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income, and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

There are no restricted fund components to the charity. All donations received are for the installation of benches in locations as agreed by the Trustees.