

Charity registration number 1205387 (England and Wales)

**ALL SAINTS SOUTH MERSTHAM**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**



**Caladine**  
Chartered Certified Accountants

# ALL SAINTS SOUTH MERSTHAM

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees/PCC Members</b>	Revd N Griffiths	
	C Davies	
	M Kennedy	
	D Hyder	
	S Reeves	
	S Clarke	
	C Pike	
	R Dugdale	(Appointed 11 May 2025)
	H Lucas	
	V Cole	
	D Furnell	
	J Harmer	
	J Stevenson	
	R Coad	(Appointed 11 May 2025)
	R de Brzezic Russocki	(Appointed 11 May 2025)
	E Rosenbaum	(Appointed 11 May 2025)
	A Dobbin	(Appointed 11 May 2025)
<b>Charity number (England and Wales)</b>	1205387	
<b>Registered office</b>	Battlebridge Lane Merstham Redhill Surrey RH1 3LH	
<b>Independent examiner</b>	John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF	
<b>Bankers</b>	National Westminster Bank PLC 39 Station Road Redhill Surrey RH1 1QN  CCLA Investment Management One Angel Lane London EC4R 3AB	

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# **ALL SAINTS SOUTH MERSTHAM**

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# ALL SAINTS SOUTH MERSTHAM

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2025

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The Trustees/PCC members present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and activities**

South Merstham All Saints is an Anglican Church in the Diocese of Southwark and a member of the Merstham and Gatton Team.

#### *Public benefit*

The Trustees/PCC members have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

All Saints is a lively, busy and friendly church for those of all ages at the centre of the community of South Merstham. As well as regular public worship on Sundays there are many mid-week groups and activities taking place at the church. This year we also held our second Alpha Course which was well attended. In addition we launched an informal evening service on Sundays jointly with the Baptists, known as Hope in Merstham. During the year the Merstham Youth Café was started as a weekly, after-school space for young people in Merstham, offering a safe and welcoming environment to socialize and access informal wellbeing support from trained volunteers. The frequency with which both the church and Canada Hall are used has increased with a number of community events, this year including Barista Coffee being served on Friday mornings for anyone wishing to meet up and chat. Every month the church has a lunch club open to the community, and in the winter months it offers shelter to the homeless as part of Winter Night Shelter.

#### **Financial review**

With God's help 2025 has been a year of consolidation. Whereas 2024 was the first clear year after the major accounting review, 2025 gave us a chance to see where we were and to plan for the future. Again regular donations and the proceeds of the Summer Fair have increased to the extent that our net income for the year was £36,100 (2024: £35,300). This has enabled us to save £136,000 in our Deposit account, which we will need for what lies ahead.

In 2027 there is the next Quinquennial inspection of the Church fabric. While much preparatory work has been done there is still much to do.

In 2028 the grant which the Diocese has been paying us annually will come to an end after 5 years. This has enabled us to equip and run a Parish Office, and the Diocese has been responsible for the Church Administrator's salary. At the same time the new Hope Church in Merstham should be up and running.

In 2029 it will be necessary to replace the church boiler, likely to cost over £25,000.

In 2030 the grant covering the employment of our Youth Leader finishes and we will inherit the costs.

If we can prayerfully increase our giving, using the savings to help us out where necessary, we will overcome these challenges. Also, as the Treasurer said last year, it would be helpful if as many of our congregation as possible donate regularly through Parish Giving or Standing Order, and if we could all consider increasing our giving in line with inflation.

The PCC has also approved the preparation of accounts on an accruals basis. Such accounts disclose more, will give us a fuller picture to the PCC and congregation, and are often required when seeking a grant. In all this we go forward knowing God loves to make 'provision for the vision'.

## ALL SAINTS SOUTH MERSTHAM

### TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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#### *Reserves policy*

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees/PCC members consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The Parochial Church Council (PCC) is a corporate body established by the Church of England. The composition and procedures of the PCC is regulated by the Church Representation Rules as contained in Schedule 3 of the Synodical Government (Powers) Measure 1956, as amended. The members of the PCC are trustees of the charity.

The church is governed by the PCC whose members all act as Trustees with ultimate oversight of the Church's affairs. The PCC is made up of those elected by members of the congregation on the electoral roll at the Annual Parochial Church Meeting plus, ex-officio members who serve by virtue of their job within the Church. Occasionally members are co-opted for meetings because of their knowledge.

The Standing Committee, comprised of the incumbent, Churchwardens, PCC Secretary and PCC Treasurer, transacts business of the PCC between meetings and constructs the agenda for meetings of the PCC.

The Trustees/PCC members who served during the year and up to the date of signature of the financial statements were:

Revd N Griffiths

C Davies

M Kennedy

D Hyder

S Reeves

S Clarke

C Pike

R Dugdale

(Appointed 11 May 2025)

H Lucas

V Cole

D Furnell

J Harmer

J Stevenson

R Coad

(Appointed 11 May 2025)

R de Brzezic Russocki

(Appointed 11 May 2025)

E Rosenbaum

(Appointed 11 May 2025)

G Hulf

(Resigned 11 May 2025)

A Dobbin

(Appointed 11 May 2025)

The trustees' report was approved by the Board of Trustees/PCC Members.

.....  RECTOR

Trustee

Date: 10/5/22

# ALL SAINTS SOUTH MERSTHAM

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES/PCC MEMBERS OF ALL SAINTS SOUTH MERSTHAM

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I report to the Trustees/PCC members on my examination of the financial statements of All Saints South Merstham (the charity) for the year ended 31 December 2025.

#### Responsibilities and basis of report

As the Trustees/PCC members of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**John Caladine FCCA CTA FCIE**

Caladine Limited  
Chantry House  
22 Upperton Road  
Eastbourne  
East Sussex  
BN21 1BF

Date: 18/5/2026

# ALL SAINTS SOUTH MERSTHAM

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
<b>Income from:</b>							
Donations and legacies	3	131,507	-	131,507	115,004	359	115,363
Charitable activities	4	25,766	-	25,766	17,271	-	17,271
Activities for generating funds	5	18,880	-	18,880	17,787	-	17,787
Investments	6	3,812	-	3,812	2,881	-	2,881
<b>Total income</b>		<b>179,965</b>	<b>-</b>	<b>179,965</b>	<b>152,943</b>	<b>359</b>	<b>153,302</b>
<b>Expenditure on:</b>							
Raising funds	7	6,724	-	6,724	6,274	-	6,274
Charitable activities	8	136,693	359	137,052	110,839	817	111,656
<b>Total expenditure</b>		<b>143,417</b>	<b>359</b>	<b>143,776</b>	<b>117,113</b>	<b>817</b>	<b>117,929</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>36,548</b>	<b>(359)</b>	<b>36,189</b>	<b>35,830</b>	<b>(458)</b>	<b>35,373</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2025		124,784	938	125,722	88,954	1,396	90,350
<b>Fund balances at 31 December 2025</b>		<b>161,332</b>	<b>579</b>	<b>161,911</b>	<b>124,784</b>	<b>938</b>	<b>125,722</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

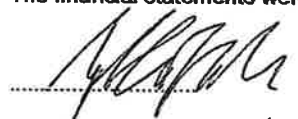
# ALL SAINTS SOUTH MERSTHAM

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Investments	15		50		50
<b>Current assets</b>					
Trade and other receivables	16	8,988		30,437	
Cash at bank and in hand		162,952		105,249	
		171,940		135,686	
<b>Current liabilities</b>	17	(10,079)		(10,013)	
<b>Net current assets</b>			161,861		125,673
<b>Total assets less current liabilities</b>			161,911		125,723
<b>Net assets</b>			161,911		125,723
<b>The funds of the charity</b>					
Restricted income funds	18		579		938
Unrestricted funds	19		161,332		124,785
			161,911		125,723

The financial statements were approved by the Trustees/PCC members on .....

 REGTOR  
Trustee 10/5/26

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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### 1 Accounting policies

#### Charity information

All Saints South Merstham is a registered charity number 1205387.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees/PCC members have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees/PCC members continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees/PCC members in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

##### 1.6 Non-current investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 1 Accounting policies (Continued)

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees/PCC members are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	87,935	-	87,935	73,399	359	73,758
Legacies	788	-	788	3,156	-	3,156
Grants	19,988	-	19,988	28,258	-	28,258
Gift Aid tax recoverable	22,796	-	22,796	10,191	-	10,191
	<u>131,507</u>	<u>-</u>	<u>131,507</u>	<u>115,004</u>	<u>359</u>	<u>115,363</u>

### 4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Charitable activities</b>		
Fees for services	392	781
Church/Canada Hall lettings	25,374	16,490
	<u>25,766</u>	<u>17,271</u>

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 5 Income from activities for generating funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	226	1,091
Summer Fair	18,654	16,696
	<u>18,880</u>	<u>17,787</u>
Activities for generating funds	<u>18,880</u>	<u>17,787</u>

### 6 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	3,812	2,881
	<u>3,812</u>	<u>2,881</u>

### 7 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising costs		
Other fundraising costs	6,724	6,274
	<u>6,724</u>	<u>6,274</u>

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 8 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Parish contribution to Diocese	35,279	33,574
Miistry costs	13,364	10,255
Church running costs	14,876	15,044
Canada Hall costs	10,806	13,679
Church repairs and renewals	28,696	32,085
Church administration and sundry costs	9,442	2,273
Historic balances written off	20,423	-
	<u>132,886</u>	<u>106,910</u>
Grant funding of activities (see note 9)	1,010	3,851
<b>Share of support and governance costs (see note 10)</b>		
Governance	3,156	894
	<u>137,052</u>	<u>111,655</u>
<b>Analysis by fund</b>		
Unrestricted funds	136,693	110,838
Restricted funds	359	817
	<u>137,052</u>	<u>111,655</u>

### 9 Grants payable

	Charitable activities 2025 £	Charitable activities 2024 £
Grants to institutions:		
Other	1,010	3,851
	<u>1,010</u>	<u>3,851</u>

### 10 Support costs allocated to activities

	2025 £	2024 £
Governance costs	3,156	894
	<u>3,156</u>	<u>894</u>
<u>Analysed between:</u>		
Charitable activities	3,156	894
	<u>3,156</u>	<u>894</u>

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

<b>11</b>	<b>Net movement in funds</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the independent examination of the charity's financial statements	936	894
		<u>          </u>	<u>          </u>
<b>12</b>	<b>Trustees/PCC Members</b>		
	None of the Trustees/PCC members (or any persons connected with them) received any remuneration or benefits from the charity during the year.		
<b>13</b>	<b>Employees</b>		
	The average monthly number of employees during the year was:		
		<b>2025</b>	<b>2024</b>
		<b>Number</b>	<b>Number</b>
	Total	-	-
		<u>          </u>	<u>          </u>
	There were no employees whose annual remuneration was more than £60,000.		
<b>14</b>	<b>Taxation</b>		
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.		
<b>15</b>	<b>Fixed asset investments</b>		
			<b>Unlisted investments</b>
			<b>£</b>
	<b>Cost or valuation</b>		
	At 1 January 2025 & 31 December 2025		50
			<u>          </u>
	<b>Carrying amount</b>		
	At 31 December 2025		50
			<u>          </u>
	At 31 December 2024		50
			<u>          </u>
<b>16</b>	<b>Trade and other receivables</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
	<b>Amounts falling due within one year:</b>		
	Other receivables	8,988	30,020
	Prepayments and accrued income	-	417
		<u>          </u>	<u>          </u>
		8,988	30,437
		<u>          </u>	<u>          </u>

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 16 Trade and other receivables (Continued)

The accounts for 2023 and 2024 were prepared on a cash basis. These accounts have been prepared on an accruals basis, with the 2024 comparatives restated as far as possible.

According to the accounting records, at 31 December 204 there were debtors of £30,436 and creditors of £10,013 all of which had been the same since 2016 and 2018. There was no record of what the balances comprised except for a loan from the Diocese of £8,000 which was in fact forgiven in 2023. The balances have therefore been written off in 2025.

### 17 Current liabilities

	2025 £	2024 £
Trade payables	7,859	10,013
Accruals and deferred income	2,220	-
	<u>10,079</u>	<u>10,013</u>

### 18 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2025 £	Incoming resources £	Resources expended £	At 31 December 2025 £
Outside Giving Fund	359	-	(359)	-
Memorial Fund	579	-	-	579
	<u>938</u>	<u>-</u>	<u>(359)</u>	<u>579</u>
Previous year:	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Outside Giving Fund	817	359	(817)	359
Memorial Fund	579	-	-	579
	<u>1,396</u>	<u>359</u>	<u>(817)</u>	<u>938</u>

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2025

#### 19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	At 31 December 2025
	£	£	£	£	£
Fabric and Quinquennial	19,029	-	-	10,971	30,000
Church General	4,882	-	-	22,983	27,865
Vestry and Chapel	-	-	-	12,000	12,000
Canada Hall	17,011	-	-	-	17,011
Church Office	-	-	-	30,000	30,000
Flower Fund	80	199	-	-	279
Choir and Hymn Books	294	-	-	-	294
Magazine and Printing	3,172	-	(257)	-	2,915
Mission Fund	4,635	2,500	-	-	7,135
General funds	75,681	177,266	(143,160)	(75,954)	33,833
	<u>124,784</u>	<u>179,965</u>	<u>(143,417)</u>	<u>-</u>	<u>161,332</u>
Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Fabric and Quinquennial	19,029	-	-	-	19,029
Church General	4,882	-	-	-	4,882
Canada Hall	17,011	-	-	-	17,011
Flower Fund	80	-	-	-	80
Choir and Hymn Books	294	-	-	-	294
Magazine and Printing	3,172	-	-	-	3,172
Mission Fund	4,635	-	-	-	4,635
General funds	39,851	152,943	(117,113)	-	75,681
	<u>88,954</u>	<u>152,943</u>	<u>(117,113)</u>	<u>-</u>	<u>124,784</u>

# ALL SAINTS SOUTH MERSTHAM

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

### 20 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
<b>At 31 December 2025:</b>			
Investments	50	-	50
Current assets/(liabilities)	161,282	579	161,861
	<u>161,332</u>	<u>579</u>	<u>161,911</u>
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Investments	50	-	50
Current assets/(liabilities)	124,735	938	125,673
	<u>124,785</u>	<u>938</u>	<u>125,723</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).