

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST OCTOBER 2024
FOR
TAKE HER LEAD

TAKE HER LEAD**INDEX FOR THE FINANCIAL STATEMENTS**
FOR THE PERIOD ENDED 31ST OCTOBER 2024

	Page
Company Information	1
Report of the Board of Trustees	2-4
Report of the Independent Examiner	5
Statement of Financial Activities	6-7
Balance Sheet	8
Notes to the Financial Statements	9-12

TAKE HER LEAD

COMPANY INFORMATION

FOR THE PERIOD ENDED 31ST OCTOBER 2024

Board of Trustees

R Akhtar OBE
J Chisholm
F Gibney
I Guha
M Impong
L Morgan-Walsh
C Smith
C Wilkes

Registered Office

1 London Road
Ipswich
Suffolk
IP1 2HA

Registered Charity Number

1205376

Accountants

GMS FC Ltd
1 London Road
Ipswich
Suffolk
IP1 2HA

Bankers

Metro Bank PLC
One Southampton Row
London
WC1B 5HA

TAKE HER LEAD**REPORT OF THE BOARD**
FOR THE PERIOD ENDED 31ST OCTOBER 2024

The trustees submit their annual report and the financial statements for the year ended 31st October 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued on 4 March 2005 in preparing the accounts and financial statements of the charity.

PRINCIPAL ACTIVITY

The principal activity of the charity is the promotion of equality and diversity in sport, healthy recreation and leisure for the public benefit by working to eliminate discrimination on the grounds of sex or gender, to increase the participation of women and girls and to assist in the provision of facilities, equipment and opportunities for women and girls.

BOARD OF TRUSTEES

The management of the charity is the responsibility of the Board of Trustees which has the authority to appoint new trustees and directors. The Board of Trustees consist of: I Guha, C Smith, M Impong, L Walsh, R Akhtar OBE, F Gibney, C Wilkes, J Chisholm.

With the exception of J Chisholm, who joined in May 2025, all Trustees served during the full year.

No Trustees have any specific 'office' function.

There are no Corporate Trustees and none of the Trustees hold Charity property.

The Charity does not hold funds as custodian trustees on behalf of others.

REVIEW OF BUSINESS

The charity converted to a charity from a Charitable Incorporated Organisation on the 24th October 2023.

RESERVES

The Charity, whilst in the establishment and growth phase has chosen not to hold reserves. However the Trustees are committed to reviewing this policy and will seek to establish and maintain a level of reserves to enable it to continue its day-to-day operations for the foreseeable future on a stable basis. The trustees review the reserves and future requirements at their regular meetings and will endeavour to establish the requisite levels as time progresses and as economic circumstances allow.

RISK MANAGEMENT

The Trustees discuss risks associated with the charity and its activity at regular intervals. Delivery risks are transferred to partners. Where risks cannot be transferred they are managed with controls put in place to minimise the risks occurring.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees have been appointed based on their skills and their commitment to the cause of the Charity. There are no specific constitutional provisions relating to the appointment of Trustees.

OBJECTIVES AND ACTIVITIES

The principal activity of the Charity are the promotion of equality and diversity in sport, more specifically cricket, healthy recreation and leisure for the public benefit by working to eliminate discrimination on the grounds of sex or gender, to increase the participation of women and girls and to assist in the provision of facilities, equipment and opportunities for women and girls.

TAKE HER LEAD**REPORT OF THE BOARD**
FOR THE PERIOD ENDED 31ST OCTOBER 2024**OBJECTIVES AND ACTIVITIES CONTINUED.....**

The Charity achieves these aims by running programmes for women and girls participating in cricket, providing a network for Women and girls who have 'off pitch' roles in recreational cricket and supporting research in female role models within the sport.

The Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the course of this reporting period, the organisation has organised and supported 24 events involving around 397 participants. These events have been run in 2024 all around the UK and have involved as many local clubs as possible. However, the Trustees recognise the opportunity to increase participation on a wider national scale. Young people involved with the events have had the opportunity to try cricket, meet some female professional players and hopefully feel inspired to continue to participate in local supporting clubs and organisations.

FINANCIAL REVIEW

The Charity achieved income of £122,888. This was received from sponsors, charity events and grant funding.

Working with clubs and partners the charity was able to operate, organise and deliver the events at a direct cost of just £41,445.

The trustees would like to record their thanks to the following organisations: Enterprise Mobility Foundation, S2 Brand Design, Go Daddy, Sixes Social Cricket, CSM Sport and Entertainment, MCC Foundation, England and Wales Cricket Board, Ramana Media, Farrer & Co, Mr R Johnson and GMS FC Accountants. All have supported the trust with sponsorship, funding or resources.

A surplus of £24,967 was reported for this year.

The total cumulative reserves now stand at (£22,736).

At the year end the charity's liabilities exceeded its assets by £22,736. The trustees are aware of this position and are taking steps to address the deficit through ongoing fundraising and loan repayment arrangements.

The accounts have been prepared on a going concern basis on the assumption that these steps will be successful.

The Trustees consider that the Charity is adequately resourced and supported with an interest free loan from a donor.

TAKE HER LEAD**REPORT OF THE BOARD**
FOR THE PERIOD ENDED 31ST OCTOBER 2024**PLANS FOR THE FUTURE**

At the end of this reporting period, our future plans consisted of the following key themes:

- an aim to grow the number of events and participants in our programmes
- to increase participation of women and girls in cricket on a wider national scale.

STATEMENT OF THE BOARD AND TRUSTEES RESPONSIBILITIES

Company law and Charity law require the members of the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the stewardship of the resources of the Trust for that period. In preparing those financial statements, the Board of Trustees is required to:-

- * select suitable accounting policies and then apply them consistently
- * observe the methods and principles in the Charities SORP;
- * make judgments and accounting estimates that are reasonable and prudent;
- * state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in existence.

The members of the Board of Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BOARD OF TRUSTEES

This report has been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities and in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

The Trustees declare that they have approved the Trustees report above at the AGM held on the 29th August 2025.

ON BEHALF OF THE BOARD

I Guha
Chair

Date: 29-Aug-25



INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
TAKE HER LEAD
FOR THE PERIOD ENDED 31ST OCTOBER 2024

I report on the accounts of Take Her Lead for the year ended 31 October 2024, which are set out on pages 6 to 12. This report is made solely to the charity's members, as a body. My work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the options I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As described above, you are responsible as the charity's trustees for the preparation of the accounts. You consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under the section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with our examination, no matter has come to my attention:

- (i) which gives us reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Nicholl FCCA
GMS FC Ltd
1 London Road
Ipswich
Suffolk
IP1 2HA

Date: 30-Aug-25

TAKE HER LEAD**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE PERIOD ENDING 31ST OCTOBER 2024

Incoming resources	Notes	Unrestricted funds	Restricted funds	Total funds 31.10.24	Total funds 31.10.23
		£	£	£	£
Incoming resources from generated funds					
- Voluntary income		92,693	-	92,693	-
- Activities for generating funds		30,195	-	30,195	-
- Investment income		-	-	-	-
Incoming resources from charitable activities		-	-	-	-
-					
-					
Other incoming resources		-	-	-	-
Total incoming resources		122,888	-	122,888	-
Resources expended					
Costs of generating funds					
- Costs of generating voluntary income		-	-	-	-
-Charitable Activities: cost of goods sold and other costs		41,445	-	41,445	-
- Travel costs		-	-	-	-
- Distribution costs		-	-	-	-
- Maintenance costs		-	-	-	-
- Administrative expenses		56,476	-	56,476	-
Governance costs		-	-	-	-
Other resources expended		-	-	-	-
Total resources expended		97,921	-	97,921	-
Net incoming resources before transfers		24,967	-	24,967	-
Taxation					
- Taxation		-	-	-	-
Net incoming resources before other recognised gains and losses		24,967	-	24,967	-

TAKE HER LEAD**STATEMENT OF FINANCIAL ACTIVITIES -continued**
FOR THE PERIOD ENDING 31ST OCTOBER 2024

Notes	Unrestricted funds £	Restricted funds £	Total funds 31.10.24 £	Total funds 31.10.23 £
Other recognised gains and losses				
- Gains on revaluation of fixed assets for charity's own use	-	-	-	-
- Gains/losses on investment assets	-	-	-	-
- Actuarial gains/losses on defined The Charity, whilst in the establishment and growth phase has	-	-	-	-
	-	-	-	-
Net movement in funds	24,967	-	24,967	0

TAKE HER LEAD**BALANCE SHEET**
FOR THE PERIOD ENDING 31ST OCTOBER 2024

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	4	-		-	
Investments at market value		-		-	
					-
CURRENT ASSETS					
Stocks		-		-	
Debtors	5	-		-	
Cash at bank and in hand		33,345		-	
		33,345		-	
CREDITORS : amounts falling due within one year					
Other creditors	6	56,081		-	
Net pension deficit		-		-	
		56,081		-	
NET CURRENT ASSETS		-	22,736		-
TOTAL ASSETS LESS CURRENT LIABILITIES		-	22,736		-
CREDITORS : amounts falling due after more than one year			-		-
NET ASSETS		-	22,736		-
THE FUNDS OF THE CHARITY					
Unrestricted income funds	7	-	22,736	-	
Restricted income funds			-	-	
TOTAL CHARITY FUNDS			-22,736		-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st October 2024.

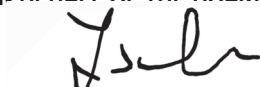
The members have not required the company to obtain an audit of its financial statements for the period ended 31st October 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD



Approved by the Board on: 29th August 2025

TAKE HER LEAD**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE PERIOD ENDING 31ST OCTOBER 2024**1 ACCOUNTING POLICIES****Accounting convention**

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

Funds

Unrestricted Funds are those which are used for the general advancement of Take Her Lead's objectives.

Taxation

Income tax on donations is accounted on a receipts basis and has been recovered up to the period ended 31st October 2024.

Incoming resources

Gifts, donations, legacy, and other forms of voluntary income have been included in the Statements of Financial Activities as and when the charity is legally entitled to the income. No permanent endowments have been received during the period.

Donated assets are not valued by the Trustees', nor are they included in donations. This policy is not in accordance with the Charities Act 2011 but the total value is not regarded as material.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that activity.

Fundraising expenditure comprises costs incurred in encouraging people and organisations to contribute financially to the charity's work. This includes the cost of advertising for donations and the staging of special fundraising events. On certain events the fundraising costs involved have been deducted from the income received. The amounts are immaterial to be reclassified within the financial statements.

Support costs relate to the main activity only, and are therefore disclosed per note two below.

Value Added Tax

Value Added Tax is not recoverable by the charity, and as such is included in the relevant costs in the Statement of Financial Activities.

2 ANALYSIS OF INCOMING RESOURCES AND RESOURCES EXPENDED

Incoming resources	Unrestricted funds £	Restricted funds £	Total funds 31.10.24 £	Total funds 31.10.23 £
- Voluntary income				
Donations	92,693	-	92,693	-
Income tax recovered			-	-
	<hr/> 92,693	<hr/> -	<hr/> 92,693	<hr/> -
- Activities for generating funds				
Fund Raising	30,195	-	30,195	-
	<hr/> 30,195	<hr/> -	<hr/> 30,195	<hr/> -

TAKE HER LEAD**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE PERIOD ENDING 31ST OCTOBER 2024

2	Cont...	Unrestricted funds £	Restricted funds £	Total funds 0 £	Total funds 0 £
	- Investment income				
	Interest Received	-	-	-	-
	Dividends Received	-	-	-	-
		<hr/>	<hr/>	<hr/>	<hr/>
		-	-	-	-
	Total Funds	122,888	-	122,888	-
	Resources expended				
		Unrestricted funds	Restricted funds	Total funds 31.10.24	Total funds 31.10.23
	- Charitable activities				
	Costs of activities	41,445		41,445	-
	Distribution costs	-		-	
		<hr/>	<hr/>	<hr/>	<hr/>
		41,445	-	41,445	-
	Included within the above expenditure are £Nil relating to support costs.				
	- Governance costs				
	Audit and Accountancy	540	-	540	-
	Legal and Professional fees		-		
	Administration Costs	55,936	-	55,936	-
		<hr/>	<hr/>	<hr/>	<hr/>
		56,476	-	56,476	-
	- Other resources expended				
	Bank Charges and Interest	-	-	-	-
	Loan Interest				
		<hr/>	<hr/>	<hr/>	<hr/>
		-	-	-	-
	Total resources expended	97,921	-	97,921	-

3	STAFF COSTS	2024 £	2023 £
	Wages and salaries	19,200	-
	Social security costs	2,127	-
	Other pension costs	-	-
		<hr/>	<hr/>
		21,327	-

Members of the Board of Trustees are not paid for their time given to the Charity's affairs.

TAKE HER LEAD**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE PERIOD ENDING 31ST OCTOBER 2024**4 TANGIBLE FIXED ASSETS**Plant and
machinery
etc
£**COST**

At 1 November 2023

-

At 31 October 2024

-

DEPRECIATION

At 1 November 2023

-

At 31 October 2024

-

NET BOOK VALUE AT 31/10/2023

-

NET BOOK VALUE AT 31/10/2024

-

5 DEBTORS:
Amounts falling due within one year**2024**
£**2023**
£

Trade debtors

-

-

Other debtors

-

-

-

-

6 CREDITORS:
Amounts falling due within one year**2024**
£**2023**
£

Taxation and Social Security

-

-

Other creditors

56,081

-

Accruals and deferred income

-

-

56,081

-

7 DESIGNATED FUNDS

	Movement in resources				Balance 31.10.24 £
	Balance 31.10.23 £	Increases £	Decreases £	£	
Designated Funds	-	-	-	-	-
	-	-	-	-	-
General Reserves	-	22,736	-	-	22,736
Loans from third party	-	-	-	-	-
	-	22,736	-	-	22,736

8 RELATED PARTY TRANSACTIONS

The Charity's Financial Statements were prepared and reviewed by GMS FC, where one of the Trustees is a Director.

The engagement was on an arms length basis, approved by the board and the independent review was undertaken by other members of the firm.

The Charity has also received support from I Guha, her commercial businesses and her commercial agents.

The Charity also has loan from Ramana Media Limited, which is I Guha's commercial company. This is a interest free loan to support the charity in it's growth.

There have been no other related party transactions.