

# Project Possibility

## Trustees' Annual Report

Period: 23 October 2023 to 31 March 2025

### 1. Reference and Administration Details

- **Charity Name:** Project Possibility.
- **Registered Charity Number:** 1205365.
- **Principal Address:** 14 Fairways, Two Mile Ash, Milton Keynes, MK8 8AJ.
- **Website:** projectpossibility.uk
- **Email:** info@projectpossibility.uk
- **Trustees:** James Frecknall (james@projectpossibility.uk), Andy Connolly (andy@projectpossibility.uk), Robert Simpson (rob@projectpossibility.uk).

### 2. Structure, Governance, and Management

- **Governing Document:** Constitution.
- **How the Charity is Constituted:** Charitable Incorporated Organisation (CIO).
- **Trustee Selection:** Trustees are appointed by the existing board.
- **Governance:** The charity has drafted and ratified Safeguarding, Privacy, and Health and Safety policies. Financial controls require multiple sign-offs for payments.

### 3. Objectives and Activities

- **Summary of Objects:** To advance education and community engagement through interactive events and science-based outreach.
- **Public Benefit:** The trustees have had regard to the Charity Commission's guidance on public benefit.
- **Main Activities:**
  - Classtronauts:** An educational space-themed event for schools.
  - The Great Toy Race:** A community fundraising event held in Milton Keynes.

### 4. Achievements and Performance

- **Classtronauts (Oct 2024):** Successfully ran at Priors Wood school; mission named 'Teamwork 1' by students.

- **The Great Toy Race (Sep 2024):** Used GPS tracking to engage the community and raise initial funds.
- **Fundraising:** Established a JustGiving presence and achieved Gift Aid registration.

## 5. Financial Review

- **Reserves Policy:** The charity aims to build reserves to cover high-cost educational events.
- **Trustee Support:** Founding trustees provided initial seed funding of £300 (£100 each).
- **Trustee Loan:** Robert Simpson personally funded £3,086.00 in equipment and startup costs. This is recorded as a liability to be repaid when funds allow.
- **Net Position:** The charity ends the period with a bank balance of £718.58.

### Approved by the Trustees

(Standard practice: Treasurer signs. Additional signatures optional.)

Signed: 

Name: Robert Simpson

**Position: Treasurer**

Date: 18/01/2026

Optional Additional Signatures:

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

# Project Possibility

## Receipts and Payments Accounts

Period: 23 October 2023 to 31 March 2025

projectpossibility.uk

### Section A: Receipts

Section A: Receipts	Unrestricted Funds (£)
Trustee Donations (Initial Seed Funding)	300.00
JustGiving Public Donations	1,418.58
<b>Total Receipts</b>	<b>1,718.58</b>

### Section B: Payments

Section B: Payments	Unrestricted Funds (£)
Event Costs (Sent Into Space - INV-1141)	1,000.00
<b>Total Payments</b>	<b>1,000.00</b>

### Section C: Cash Position

<b>Net of Receipts / (Payments)</b>	<b>718.58</b>
Cash funds at start of period	0.00
<b>Cash funds at end of period</b>	<b>718.58</b>

### Section D: Statement of Assets & Liabilities

<b>Liabilities: Loan from Robert Simpson (Startup Costs)</b>	<b>3,086.00</b>
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## Approved by the Trustees

*(Standard practice: Treasurer signs. Additional signatures optional.)*

Signed: 

Name: Robert Simpson

**Position: Treasurer**

Date: 18/01/2026

Optional Additional Signatures:

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Date: \_\_\_\_\_