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**THE CENK FAHRI FOUNDATION**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2024**

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## THE CENK FAHRI FOUNDATION

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## THE CENK FAHRI FOUNDATION

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 OCTOBER 2024

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**Trustees**                      Shenel Fahri, Chair (appointed 23 October 2023)  
                                      Julia Fahri, Trustee (appointed 23 October 2023)  
                                      Eren Fahri, Trustee (appointed 23 October 2023)

**Charity registered  
number**                      1205344

**Principal office**            Old Station Road  
                                      Loughton  
                                      Essex  
                                      IG10 4PL

**Accountants**                Haslers  
                                      Chartered Accountants  
                                      Old Station Road  
                                      Loughton  
                                      Essex  
                                      IG10 4PL

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## THE CENK FAHRI FOUNDATION

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### TRUSTEES' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2024

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The Trustees present their annual report together with the financial statements of the The Cenk Fahri Foundation for the period 23 October 2023 to 31 October 2024.

#### **Objectives and activities**

##### **a. Policies and objectives**

The objectives of the Charity are:

- To honour wishes of young adults who have been diagnosed with a critical illness by way of providing grants.
- To provide guidance and support to young adults who have been diagnosed with a critical illness.
- To provide help and support to carers of young adults who have been diagnosed with a critical illness.

The operational area of the charity is defined as the UK.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Strategies for achieving objectives**

Working with hospitals, support staff, families of affected young people and the young people themselves to facilitate care and opportunities for them.

##### **c. Activities undertaken to achieve objectives**

We held three fundraising events to raise money for the charity's core objectives: a football tournament, a winter ball and a golf tournament.

During the period we were able to achieve the following assistance:

- We provided grants to young people affected by illness.
- Arranged for travel of a young man to be taken to Germany for groundbreaking treatment.
- Arranged for cancer patients to go on a wellness retreat.
- Provided presents for childrens wing at UCHL hospital.

##### **d. Volunteers**

The trustees and members of the committee are all unpaid volunteers. They meet every three months to go through grant requests.

#### **Achievements and performance**

##### **a. Review of activities**

During the period, the income generated and grants distributed were as expected.

##### **b. Investment policy and performance**

The funds shown in the accounts are held in a current account.

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## THE CENK FAHRI FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

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#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Principal funding

Our principle sources of funding are:

- Individual donations
- Fundraising events

#### Structure, governance and management

##### a. Constitution

The Cenk Fahri Foundation is a registered charity, number 1205344, and is constituted under a Trust deed.

##### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### c. Future plans for risk management

- To use grant application forms which are discussed at meetings before being approved or not.
- To keep aware and up-to-date with charities commission safeguarding policies.
- Only attend hospital visits after acceptance from parents or hospital staff and to always be accompanied on visits.

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## THE CENK FAHRI FOUNDATION

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### TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

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#### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 2 July 2025 and signed on their behalf by:

**Shenel Fahri**  
(Trustee)

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**THE CENK FAHRI FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE PERIOD ENDED 31 OCTOBER 2024**

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**Independent Examiner's Report to the Trustees of The Cenk Fahri Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 October 2024.

**Responsibilities and Basis of Report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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## THE CENK FAHRI FOUNDATION

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### INDEPENDENT EXAMINER'S REPORT (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2024

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#### Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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**THE CENK FAHRI FOUNDATION**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE PERIOD ENDED 31 OCTOBER 2024**

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 2 July 2025

Matthew Wells FCA

Haslers  
Old Station Road  
Loughton  
Essex  
IG10 4PL

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**THE CENK FAHRI FOUNDATION**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 OCTOBER 2024**

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	Note	Unrestricted funds 2024 £	Total funds 2024 £
<b>Income from:</b>			
Donations and legacies	3	23,977	23,977
Other trading activities	4	3,450	3,450
Investments	5	179	179
<b>Total income</b>		<u>27,606</u>	<u>27,606</u>
<b>Expenditure on:</b>			
Raising funds	6	2,024	2,024
Charitable activities	8	8,614	8,614
<b>Total expenditure</b>		<u>10,638</u>	<u>10,638</u>
<b>Net movement in funds</b>		<u>16,968</u>	<u>16,968</u>
<b>Reconciliation of funds:</b>			
Net movement in funds		16,968	16,968
<b>Total funds carried forward</b>		<u>16,968</u>	<u>16,968</u>

The Statement of Financial Activities includes all gains and losses recognised in the period.

The notes on pages 10 to 15 form part of these financial statements.

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THE CENK FAHRI FOUNDATION

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BALANCE SHEET  
AS AT 31 OCTOBER 2024

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	Note	2024 £
<b>Current assets</b>		
Cash at bank and in hand		18,468
		<u>18,468</u>
Creditors: amounts falling due within one year	12	(1,500)
		<u>16,968</u>
<b>Net current assets</b>		<b>16,968</b>
<b>Total assets less current liabilities</b>		<b>16,968</b>
<b>Total net assets</b>		<b>16,968</b>
		<u><u>16,968</u></u>
<b>Charity funds</b>		
Restricted funds	13	-
Unrestricted funds	13	16,968
		<u>16,968</u>
<b>Total funds</b>		<b>16,968</b>
		<u><u>16,968</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
**Shenel Fahri**  
(Trustee)

Date: 2 July 2025

The notes on pages 10 to 15 form part of these financial statements.

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## THE CENK FAHRI FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

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#### 1. General information

The Cenk Fahri Foundation is a charitable organisation, registered in England and Wales, with a registration number 1205344. The address of the registered office is Hawke House, Old Station Road, Loughton, IG10 4PL. The principal objective of the charity is the relief of young people diagnosed with a critical illness and their carers by the provision of grants to provide practical support and advice.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Cenk Fahri Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

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## THE CENK FAHRI FOUNDATION

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2024

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## 2. Accounting policies (continued)

### 2.3 Expenditure (continued)

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

### 2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### 2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 2.7 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

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THE CENK FAHRI FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2024

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3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	23,977	23,977

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising	3,450	3,450

5. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	179	179

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THE CENK FAHRI FOUNDATION

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2024

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6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Costs of raising voluntary income	2,024	2,024

7. Analysis of grants

	Grants to Individuals 2024 £	Total funds 2024 £
Grants, The provision of grants for children with life threatening conditions.	4,046	4,046

8. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
The provision of grants for children with life threatening conditions.	8,614	8,614

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**THE CENK FAHRI FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2024**

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**9. Analysis of expenditure by activities**

	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
The provision of grants for children with life threatening conditions.	4,046	4,568	8,614
	<u>4,046</u>	<u>4,568</u>	<u>8,614</u>

**Analysis of support costs**

	The provision of grants for children with life threatening conditions. 2024 £	Total funds 2024 £
Legal and professional fees	3,000	3,000
Accountancy fees	1,500	1,500
Computer expenses	68	68
	<u>4,568</u>	<u>4,568</u>

**10. Independent examiner's remuneration**

	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	1,500
	<u>1,500</u>

**11. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 October 2024, no Trustee expenses have been incurred.



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**THE CENK FAHRI FOUNDATION**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 OCTOBER 2024**

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**12. Creditors: Amounts falling due within one year**

	<b>2024 £</b>
Accruals and deferred income	<b>1,500</b>

**13. Statement of funds**

**Statement of funds - current period**

	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 October 2024 £</b>
<b>Unrestricted funds</b>			
General Funds - all funds	<b>27,606</b>	<b>(10,638)</b>	<b>16,968</b>

**14. Summary of funds**

**Summary of funds - current period**

	<b>Income £</b>	<b>Expenditure £</b>	<b>Balance at 31 October 2024 £</b>
General funds	<b>27,606</b>	<b>(10,638)</b>	<b>16,968</b>

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	18,468	<b>18,468</b>
Creditors due within one year	(1,500)	<b>(1,500)</b>
<b>Total</b>	<b>16,968</b>	<b>16,968</b>