

Registered Charity No. 1205337



ANNUAL REPORT AND FINANCIAL STATEMENTS

**For the Charitable Incorporated Organisation
for the period ended 31 January 2025**

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Reference and Administrative Details

Principal Address: 22 Cambanks, Cambridge, CB4 1PY

Legal Structure: Charitable Incorporated Organisation (CIO)

Charity Registration number: 1205337

Companies House Registration number: CE034008

Date of Registration: 23 October 2023

Reporting Period: 23 October 2023 to 31 January 2025

Trustees:

The following trustees were all appointed at the formation of the Lausanne-Orthodox Initiative CIO, 23 October 2023

His Eminence Anba Angaelos OBE (trustee, and co-chair)

Mrs Leslie Doll (trustee, and co-chair)

Dr Ralph Lee MBE (trustee, and Facilitator)

Rev Mark Oxbrow (trustee)

Mr Anton Ponomarev (trustee)

Management:

The day-to-day management of the charity is undertaken by a part-time Facilitator with the support of trustees and other members of the board. The current LOI Facilitator is Dr Ralph Lee.

Bankers:

Barclays Bank UK PLC1 Churchill Place, London E14 5HP.

Independent Examiner:

Simon Jennings, 18 Warwick Street, Oxford, OX4 1SX

Annual Report of the Trustees for the period ended 31 January 2025

The Trustees of The Lausanne-Orthodox Initiative (“LOI” or “the Charity”) present their report and the independently examined financial statements for the year ended 31 January 2025.

The financial statements comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives

The charity's objects, amended on 24 March 2025, are “the advancement, for the public benefit, of the Christian religion particularly but not exclusively through the fostering of relations between the Eastern Orthodox and Oriental Orthodox churches and Evangelical Christian churches and education in the Christian faith, particularly but not exclusively through promoting study and research in the traditions, teachings and practice of the Eastern Orthodox and Oriental Orthodox churches and Evangelical Christian churches, so as to promote mutual understanding and cooperation”.

History

Before the creation of the CIO on 23 October 2023, the Charity had operated as a non-registered association. All of the assets of the association were transferred to the CIO on its creation, and the board of trustees was appointed from the board that ran the association.

Structure, Governance and Management

The Lausanne-Orthodox Initiative was established as a Charitable Incorporated Organisation on 23 October 2023. This report covers our inaugural period of operation from registration through to 31 January 2025.

Governing Document: The charity is governed by its CIO Constitution dated 23 October 2023, with the charitable objects amended on 24 March 2025.

Activities and Achievements for the Public Benefit

The trustees confirm that they have had regard to the Charity Commission's guidance on public benefit when planning activities and setting objectives. Our work advances education and promotes religious harmony through:

- Facilitating meaningful dialogue between Orthodox and Evangelical Christian leaders
- Creating opportunities for theological exchange and mutual understanding
- Developing future leaders who can bridge denominational differences
- Publishing and disseminating resources that promote interfaith understanding

Activities and Achievements

Our activities during this reporting period have focused on fostering dialogue and understanding between Orthodox and Evangelical Christian communities through international consultations and collaborative initiatives. During this reporting period the Charity has organised a consultation in Volos, Greece, with the cooperation of the Volos Academy and the local diocese, and

participated in the L4 Gathering of the global Lausanne movement, for which the Charity was invited to send Orthodox delegates.

This inaugural reporting period saw the successful establishment of our charitable activities and the delivery of our core mission through several key initiatives:

Volos Consultation, Greece We organized a consultation in Volos, Greece, bringing together Orthodox and Evangelical leaders for focused dialogue and relationship-building, with about 30 Orthodox and Evangelical participants. This intimate setting allowed for deep theological conversation and practical planning for broader engagement. The Charity worked in cooperation with local institutions on compiling a list of invitees, covered the accommodation expenses for the Evangelical participants (those for the Orthodox participants being covered by the diocese), covered travel expenses for Evangelical delegates who requested, and paid for one evening meal for all participants, the other meal being paid for by the diocese.

Lausanne L4 Gathering Participation, Seoul, Korea (September 2024) Our primary achievement was successfully facilitating the participation of Orthodox leaders at the Lausanne L4 gathering in Seoul, Korea. The Lausanne movement, founded in 1974, is broadly Evangelical in its Christian outlook, and has had four international gatherings. The Lausanne-Orthodox Initiative was established independently from the Lausanne movement, following the meeting in Cape Town in 2010. Our participation in L4 came at the invitation of the CEO of the Lausanne movement, who requested that we send a delegation of Orthodox leaders to be his guests at L4. This represented a significant milestone in Orthodox-Evangelical relations, enabling Orthodox voices to contribute meaningfully to global evangelical discourse and fostering unprecedented levels of dialogue between these Christian traditions. Our delegates were chosen on the basis of their broader influence within the Orthodox world, and from their commitment to and engagement with the Charity. The Charity committed to pay travel and accommodation expenses for these delegates, and some others who were participating and are engaged with the work of the Charity.

Collaborative Publishing Initiative We partnered with the Institute for Orthodox Christian Studies in a joint book launch event for "Mary Bearer of Life," demonstrating our commitment to scholarly engagement and the dissemination of Orthodox theological perspectives to broader Christian audiences.

Faculty and Doctoral Student Exchanges: Through an MOU with Oxford Centre for Mission Studies (OCMS) we have facilitated visits for faculty between Orthodox and evangelical institutions in Romania, the UK and Sweden, and their participation in conferences and colloquia, as well as placement for 6 doctoral and 16 MA students from Romania at OCMS.

Academic networks: through a partnership developing with Sankt Ignatios College, Sweden, we have extensive interaction with diaspora Orthodox communities in Europe, with one board member, Dr Ralph Lee, involved in running a research project there, and one of our advisors, Rev Dr Calum Samuelson working there.

Churches Together in England: The Charity became a 'charity in association' with Churches Together in England (CTE). CTE has facilitated the Charity's connections with UK based church leaders from Evangelical and Orthodox Churches. They hold regular meetings between Pentecostal and Orthodox leaders, which the Charity's Facilitator is invited to through our association. This association requires an annual fee to CTE, and our membership is reviewed annually.

Training and Orientation: advisor, Rev Dr Calum Samuelson, and board member Dr Ralph Lee are developing a training and orientation programme for Evangelical missionaries working in Orthodox contexts.

Leadership Development Throughout this period, we began developing a team of young leaders who will play practical roles in our ongoing initiatives, ensuring the sustainability and growth of our mission.

Financial Review

Income and Expenditure

- Total Income: £69,384
- Total Expenditure: £43,296
- Net Income: £24,685

Assets

- Total Assets: £49,492

Principal Funding Sources Our activities during this period were generously supported by:

- The Doll Family Trust

The trustees are grateful for this foundational support, which enabled us to establish our operations and deliver our inaugural programs successfully.

Reserves Policy: The trustees have considered the charity's need for reserves in light of its operational model and financial commitments. As the charity has no ongoing liabilities and operates on a project-by-project basis funded through specific grants, the trustees have determined that no formal reserves policy is required at this time. The charity's current unrestricted funds represent timing differences between grant receipts and project expenditure rather than accumulated reserves. The trustees will review this position annually as the charity's activities develop.

Investment Policy: The charity does not currently hold any investments. Given the charity's operational model of receiving grants for specific projects and the relatively short timeframes between receipt and expenditure of funds, the trustees have determined that an investment policy is not required at present. All funds are held in interest-bearing bank accounts as appropriate for the charity's liquidity needs. The trustees will review the need for an investment policy should the charity's financial position or operational requirements change in future.

Future Plans

Building on the success of our inaugural activities, we have developed an ambitious program for the coming years:

Egypt Consultation (November 2025) We plan to convene Orthodox and Evangelical leaders in Egypt, taking advantage of the rich Christian heritage in this region and the opportunities for dialogue in the Middle Eastern context.

Toronto Summer Conference (2026) A major consultation planned for summer 2026 in Toronto, designed to expand our reach into North American Orthodox and Evangelical communities.

South India Initiative (Summer 2027) Recognizing the vibrant Christian communities in South India, we will organize a consultation that engages with ancient Eastern Christian traditions and contemporary evangelical movements in the region.

Youth Leadership Development Central to all future initiatives is our commitment to developing young leaders who will participate practically in each event, ensuring intergenerational engagement and the continuation of our mission.

Risk Management

The trustees have assessed the major risks to which the charity is exposed and have put in place systems to mitigate those risks. The principal risks identified and mitigation measures include:

Operational Risks:

- **Dependence on key personnel:** Risk of losing essential relationships with Orthodox and Evangelical leaders. Mitigated through building a diverse network of contacts and developing succession planning.
- **Event delivery:** Risk of cancellation or disruption of international consultations due to political instability, health crises, or travel restrictions. Mitigated through flexible planning, alternative venues, and contingency arrangements.
- **Cultural and theological sensitivities:** Risk of misunderstandings or conflicts between different Christian traditions. Mitigated through careful preparation, experienced facilitation, and clear communication protocols.

Financial Risks:

- **Grant dependency:** Risk of funding shortfalls affecting planned activities. Mitigated through diversified funding sources, advance planning, and maintaining relationships with multiple potential funders.
- **Foreign exchange exposure:** Risk from international activities and currency fluctuations. Mitigated through forward planning and, where appropriate, early conversion of funds.
- **Cost overruns:** Risk of events exceeding budgeted costs. Mitigated through detailed budgeting, regular monitoring, and maintaining contingency reserves.

Governance Risks:

- **Regulatory compliance:** Risk of non-compliance with charity law and regulations. Mitigated through trustee training, professional advice, and regular review of governance arrangements.

The trustees review these risks annually and update mitigation strategies as necessary.

Statement of Trustees' Responsibilities

The trustees are responsible for maintaining proper records and for preparing the annual report and accounts in accordance with applicable law and regulations. They have chosen to do so using the receipts and payments basis. . The trustees must prepare accounts that give a true and fair view of the charitable company's state of affairs and of its resources and application of resources for the period.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 26 September 2025

And signed on their behalf by:

Independent Examiner's Report

For the period to 31 January 2025

Independent Examiner's Report to the Trustees of the Lausanne-Orthodox Initiative CIO (the 'Charity')

I report to the Trustees on my examination of the accounts of the Charity (Charity no1205337) for the period from incorporation to 31 January 2025, comprising the receipts and payments account, the statement of assets and liabilities and the related notes. The Trustees have decided to prepare the accounts on the receipts and payments basis

Responsibilities and Basis of Report

As the Charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause me to believe that, in any material respect:

- 1 the accounting records were not kept in accordance with section 130 of the Act; or
- 2 the accounts do not accord with the accounting records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination/

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached



Simon Jennings

Date: 26.09.2025

Fellow of the Institute of Chartered Accountants in England & Wales

Statement of Financial Activities for the period ended 31 January 2025

Unrestricted Funds**INCOME²**

Donations & Grants	£69,384
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TOTAL INCOME	£69,384
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EXPENDITURE³

Charitable Activities	£41,346
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Governance	£1,949
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TOTAL EXPENDITURE	£43,296
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Loss on exchange rate	(£1,403)
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NET INCOME	£24,685
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Exceptional Item

Funds transferred from pre-formation association	£24,807 ⁵
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Total funds carried forward	£49,492
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Balance Sheet as at 31 January 2025

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CURRENT ASSETS

Cash at bank	£49,095 ⁶
Cash held	£22
Other current assets	£375
TOTAL CURRENT ASSETS	£49,492

CURRENT LIABILITIES


Creditors falling due within one year	£0
NET CURRENT ASSETS	£49,492

TOTAL ASSETS LESS CURRENT LIABILITIES	£49,492
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THE FUNDS OF THE CHARITY

Unrestricted funds	£49,492
TOTAL CHARITY FUNDS	£49,492

The financial statements were approved and authorised for issue by the Board and were signed on its behalf by

 (Ralph Lee)

26/09/2025

 (Anton Ponomarev)

26/09/2025

(date)

Notes to the Accounts

For the period ended 31 January 2025

1. Accounting Policies

Legal Status of the Charity

The Lausanne-Orthodox Initiative (“LOI” or “the Charity”) is a registered charity (charity no. 1205337). It is a Charitable Incorporated Organisation (CIO) governed by a constitution. The property of the Charity is held by the board as a charitable trustee.

The contact address is given in the charity information on page 1 of this report.

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared using the receipts and payments basis.

The presentational currency of these financial statements is Pounds Sterling.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and reserves are sufficient to cover all of the budgeted expenditure to be able to continue as a going concern.

Income & Expense recognition

Receipts are accounted for as and when received and expenditure as and when paid.

Expenditure is categorised under the following headings:

Charitable activities, comprising payments made for attending consultations and related conferences, and other activities, including website costs.

Governance costs, comprising payments for expenses to attend the annual board residential

Status of funds

All funds are unrestricted and the Trustees have complete discretion for their use in pursuance of the Charity’s objectives.

Foreign currency

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the Balance Sheet date. Transactions denominated in foreign currencies are converted at the rate of exchange ruling at the date of the transaction. All transaction differences are taken to the statement of financial activities as they arise.

Taxation and irrecoverable VAT

The Charity is not subject to tax on its income, provided that all surplus funds are used for charitable purposes. Accordingly, no provision is made for taxation.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Gift Aid

The charity is not currently registered for Gift Aid, but registration will be completed during the year to Jan 31 2026.

2. Analysis of Income

Donations

Doll Family Trust	£63,076
Donation from Resource Global	£6,308
Total Donations	£69,384

Sums totalling US\$88,000 were awarded, US\$80,000 (£63,076) was received from the Doll Family Trust, a US based trust of which one of the Charity's trustees, Mrs Leslie Doll is a trustee.

US\$8,000 was received after incorporation from Resource Global, the US charity that receives funds for the Charity in the USA, but represented a previous grant from the Doll Family Trust which when transferred to LOI's UK account by Resource Global had not been transferred in a timely fashion.

Other Gains/Losses

Gain on Foreign exchange	£1,403
Total other gains	£1,403

3. Analysis of Expenditure

CHARITABLE ACTIVITY

Facilitator consultancy fees ⁴	£15,409
Travel and Accommodation expenses for LOI Volos	£1,945
Travel and Accommodation expenses for L4	£21,612
Travel and Accommodation for IOTA Rome 25	£532
Entertaining visitors	£141

Notes to the Account

Web hosting / domain name /storage	£429
Website redesign costs	£895
CTE Conference fees and membership fees	£267
Book Purchases and book launch expenses	£117
Total cost of Charitable Activity	£41,346

GOVERNANCE COSTS

LOI Board Residential at Coptic Church Centre ⁴	£1,500
Board travel expenses	£449
Total governance costs	£1,949

4. Trustees' Remuneration & related party transactions

Facilitator consultancy fees	£15,409
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Paid according to contract ratified by the board, and in accordance with clause 6(3) of the constitution

The sum of £1500 was paid to the co-Chair, Archbishop Angaelos as a round sum contribution towards the costs of travel to the Far East during which trip he attended the Seoul conference. Other trustees' direct expenses were re-imbursed.

£1500 was paid to the Coptic Church Centre for a residential meeting there.

5. Exceptional item

Funds and assets transferred from the previous unincorporated association at 20/10/2023

Cash at bank	£24,410
Cash held	£22
LOI Book Stock	£375
Total funds transferred	£24,807

6. Bank balances

Barclays Bank plc.	£21,897
Resource Global (\$34496).	£27,198
Total funds at bank.	£49,095