

The National Youth Wind Orchestra

Trustees' Report and Financial Statements for the year ended 31 October 2024

The National Youth Wind Orchestra of Great Britain

Charity Information

Patron	Sir Simon Rattle, OM, CBE
Honorary Advisors	James Gourlay Jonathan Freeman-Attwood CBE Tim Reynish MBE
Trustees	Paul Harris Andrew Somerville Catherine Millar Lesley Rutherford Diane Widdison M.A.
CEO & Artistic Director	Louisa Denby
Honorary Treasurer	Debbie Mealings ACMA CGMA
Registered Charity Number	1205305
Principal office	15 Mallard Drive Buckingham Bucks MK18 1GJ

The National Youth Wind Orchestra

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**The National Youth Wind Orchestra
Trustees' Report
For the year ended 31 October 2024**

The Trustees present their report and the financial statements for the year ended 31 October 2024

Governing Instrument

The charity's objects and regulations are regulated by a trust deed dated 1 January 1986 and, under that deed, NYWO is constituted as an unincorporated association.

The National Youth Wind Orchestra (NYWO) was originally named The British Youth Wind Orchestra when founded by clarinettist Eric McGavin in 1968. Stephen Dodgson, Andrew McGavin, Robert Montgomery and Leonard Salzedo established it as a charity on 1st January 1986 and registered it with the Charity Commission on 28th February 1986. NYWO has benefited generations of young musicians, their parents and the community at large. Due to COVID-19 NYWO ceased running any courses during 2020 and the charity ran into financial difficulties leading to the closure of the National Youth Wind Orchestra of Great Britain (Charity No. 327024) in 2023.

In October 2023 The National Youth Wind Orchestra Charitable Incorporated Organisation was formed and registered with the Charity Commission with new Trustees.

The charity was established in order to advance the musical and orchestral development of young persons. There have been no changes in the charity's trust deed or objectives during the year.

Trustees and Management Team

The following officers of the charity have held office for the whole or a major part of the year.

Trustees

Paul Harris
Andrew Somerville
Catherine Millar
Lesley Rutherford
Diane Widdison M.A.

The trustees are permitted to appoint additional trustees under the terms of the trust deed.

Principal Officers

Honorary Treasurer – Debbie Mealings

**The National Youth Wind Orchestra
Trustees' Report (continued)
For the year ended 31 October 2024**

Review of transactions and financial position

The statement of financial activities reflects the fact that the organisation received donated funds from the National Youth Wind Orchestra of Great Britain and ran their first course in April 2024. Bank and cash balances stand at £8,287 at the end of October 2024 with creditors of £324.

Reserves are needed to bridge the gap between receipts and payments should there be an unexpected fall in income. The trustees consider that the level of reserves are sufficient to ensure sufficient funds are available without impacting upon the provision of charitable services. This level has been met in the year ended 31 October 2024.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate exposure to the major risks facing the charity. The Trustees have also put in place mechanisms to frequently review potential risks and the measures in place to mitigate those risks.

Public Benefit

The charity carries out its core activities in pursuance of its charitable aims. The Trustees consider that these activities provide benefit both to those who directly receive services and the wider community. The trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

Meetings

The NYWO Board of Trustees and senior management team aim to meet formally at least three or four times per annum.

On-going activities

The NYWO ran their first Chamber music course in April 2024 which was a success and are looking to run their first residential course in 2025. The financial statements have been prepared on a going concern basis as the Trustees consider that sufficient cash reserves are available to plan for an eventual resumption of activities in 2024.

Core Objectives

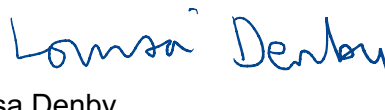
During this last year NYWO was able to run its first course meeting its core objectives of training young musicians and running one day Chamber music courses and residential training courses.

Approved by the trustees on 27th August 2025 and signed on their behalf by:

Paul Harris
Trustee



Louisa Denby
CEO & Artistic Director



The National Youth Wind Orchestra
Statement of Financial Activities
For the year ended 31 October 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 31 October 2024 £	Total 31 October 2023 £
	Notes				
Incoming resources					
Course fees	2	1,534	-	-	-
Donations and grants	3	16,200	-	-	-
Restricted funds	9	-	-	-	-
Sale of tickets		-	-	-	-
Bank interest		174	-	27	-
Total incoming resources		17,908	-	27	-
Resources expended					
Direct charitable expenditure		(3,709)	-	(3,709)	-
Other expenditure:					
Management and administration of the charity		(20,694)	-	(20,694)	-
Total resources expended	4	(24,403)	-	(24,403)	-
Net movement in funds		(8,287)	-	(8,287)	-
Fund balances brought forward					
At 16 October 2023		-	-	-	-
Fund balances carried forward					
At 31 October 2024		8,287	-	8,287	-

The notes on pages 8 to 12 form part of these financial statements

The National Youth Wind Orchestra
Balance Sheet
As at 31 October 2024

			2024		2023
	Note	£	£	£	£
Fixed Assets					
Tangible assets	6	81,930			-
Cash at bank and in hand		8,287		-	
Creditors: amounts falling due within one year	7	324		-	
Net current assets			89,893		-
Total assets less current liabilities			89,893		-
Funds					
Unrestricted	8		89,893		-
			89,893		-

The financial statements were approved by the Board on 27th August 2025
and signed on its behalf by: -

Paul Harris
Trustee




Louisa Denby
CEO & Artistic Director

The notes on pages 8 to 12 form part of these financial statements

The National Youth Wind Orchestra
Notes to the Financial Statements
For the year ended 31 October 2024

1. Accounting Policies

1.1. Accounting convention

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK FRS 102 issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS 102.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have tested their cash flow analysis to take into account the impact on their business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts

1.2 Donations and voluntary income

Donations and voluntary income are accounted for gross when received.

1.3 Grants receivable

Grants for immediate expenditure are accounted for when they become available.

Grants received for specific purposes are treated as restricted funds.

Grants restricted to future accounting periods are deferred and recognised in those periods.

1.4 Course fees

Income from course fees is recognised in the Statements of Financial Activities when the charity is Legally entitled to the income after performance conditions have been met, the value can be measured reliably and it is probable that the income will be received. This point is considered to be when the services are invoiced.

The National Youth Wind Orchestra
Notes to the Financial Statements (continued)
For the year ended 31 October 2024

1.5 Allocation of management and administration costs

Costs are allocated between direct charitable and other expenditure according to the nature of the cost. Where items involve more than one category they are apportioned between the categories according to the nature of the cost. Management costs are those functions that assist the work of the charity but do not directly undertake charitable activities.

1.6 Donated goods and services

Donated services and facilities are received by the charity from a number of sources. These services are considered immaterial to the function of the charity and no provision has been made in the financial statements for these services.

1.7 Tangible fixed assets and depreciation

Fixed assets for charity use are capitalised at cost, where acquired, or market value as determined by the trustees where donated. They are stated at cost/original value less depreciation:

Musical instruments and administration equipment	15% reducing balance
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1.8 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less.

1.9 Creditors

Creditors are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured reliably.

2. Course Fees and Bursaries

Bursaries are granted, with assistance from other benefactors, by NYWO to support students.

3. Donations and grants

	2024
	£
Donations	16,200
	<hr/>
	16,200
	<hr/> <hr/>

The National Youth Wind Orchestra
Notes to the Financial Statements (continued)
For the year ended 31 October 2024

4. Analysis of Total Resources Expended

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Direct Charitable Expenditure				
Hire course venues	1,381	-	1,381	-
Hire concert venues	-	-	-	-
Recordings	-	-	-	-
Hire and storage of musical instruments	530	-	530	-
Music and royalties	-	-	-	-
Transport and mileage	-	-	-	-
Tutors/mentors	1,750	-	1,750	-
Audition expenses	-	-	-	-
Printing, post & stationery	48	-	48	-
	<hr/> 3,709	<hr/> -	<hr/> 3,709	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Management and Administration				
Fees and Subsistence	-	-	-	-
Insurance	324	-	324	-
Public relations and advertising	1,070	-	1,070	-
IT and communications	-	-	-	-
Professional Fees	4,812	-	4,812	-
Bank & Pay Pal Fees	30	-	30	-
Depreciation	14,458	-	14,458	-
	<hr/> 20,694	<hr/> -	<hr/> 20,694	<hr/> -
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The members of the Board of Trustees received no remuneration during the year.

The National Youth Wind Orchestra
Notes to the Financial Statements (continued)
For the year ended 31 October 2024

5. Independent examiners costs	2024	2023
	£	£
Accruals and creditors	-	-
	<hr/>	<hr/>
6. Tangible fixed assets		
		Musical
		Instruments
		£
Cost		-
At 16 October 2023		
Additions (Donated)		90,388
		<hr/>
At 31 October 2024		90,388
		<hr/>
Depreciation		
At 16 October 2023		-
Charge for the year		14,458
		<hr/>
At 31 October 2024		14,458
		<hr/>
Net book value		
At 16 October 2023		-
		<hr/>
At 31 October 2024		81,930
		<hr/>

The National Youth Wind Orchestra
Notes to the Financial Statements (continued)
For the year ended 31 October 2024

7. Creditors: amounts falling due within one year	2024	2023
	£	£
Accruals and creditors	324	0
	<hr/>	<hr/>
8. Unrestricted funds	2024	2023
	£	£
Balance at 16 October 2023	-	-
Net movement in funds	8,287	-
	<hr/>	<hr/>
Balance at 31 October 2024	8,287	-
	<hr/>	<hr/>

The unrestricted fund is necessary to enable the charity to fulfil its objectives, to meet existing commitments, to provide a fund for tangible asset replacement, and to enable the charity to meet its day-to-day working capital requirements.

The Charity aims to achieve a reserve level assessed at a figure equivalent to 6 months operating costs and is subject to an annual risk assessment of obligations and liabilities.