

**Charity registration number: 1205290**

# **The London Construction Academy**

**Annual Report**

**For the period from 19 October 2023 to 31 December 2024**



**JCA Accountants**  
12 Bramble Rise  
Cobham  
Surrey KT11 2HP

# **The London Construction Academy**

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## **The London Construction Academy**

### **Reference and Administrative Details**

<b>Trustees</b>	R Kremis – Chair M C A Hampton MBE C A Malmaeus R H A MacDougald C W D Laing M A Pratt Sir A W McAlpine Bt
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<b>Charity Registration Number</b>	1205290
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<b>Principal Office</b>	Paviors' House Charterhouse Charterhouse Square London EC1M 6AN
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<b>Bankers</b>	Metro Bank Plc
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<b>Independent Examiner</b>	JCA Accountants 12 Bramble Rise Cobham Surrey KT11 2HP
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# **The London Construction Academy**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the period ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

To advance education by creating, supporting and facilitating programmes of education, learning and training in the context of the construction and built environment industries and potentially leading to employment in the said industry.

#### ***Public benefit***

The trustees have considered the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Financial review, achievements and performance**

Prior to the formation of the CIO the charity operated within a company limited by guarantee, the London Construction Academy Limited (registration number 09020460) which ceased to operate on 31 March 2024. During the final period of accounts (1 January 2023 to 31 March 2024) grants of £61,063 were expended.

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Since converting to a CIO in October 2023, the LCA has developed a Business Plan for the next 5 years. While independent funding streams are being established, the regular courses have been funded by The Worshipful Company of Pavors.

An Impact Report has been procured that shows the excellent outcomes the LCA has achieved from 2021 to 2024. The headlines are Social Return on Investment of £13.87 for every £1 invested, helping 174 students who enrolled on LCA courses of which 39% gained employment.

Going forward the LCA plans to increase and develop its offer by extending courses to include site experience, provide specific trade qualifications for high achieving students and introducing post attendance mentoring and support.

These are exciting times.

The annual report was approved by the trustees of the charity on 14 July 2025 and signed on its behalf by:



R A Kremis  
Trustee

## **The London Construction Academy**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

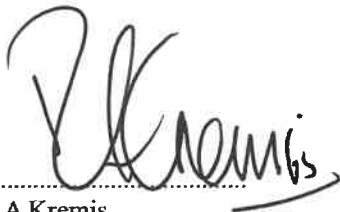
The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 July 2025 and signed on its behalf by:



R A Kremis  
Trustee

## **The London Construction Academy**

### **Independent Examiner's Report**

I report to the trustees on my examination of the accounts of The London Construction Academy for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity trustees of The London Construction Academy you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The London Construction Academy's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The London Construction Academy as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Jackie Crouch

**JCA Accountants**  
12 Bramble Rise  
Cobham  
Surrey  
KT11 2HP

14 July 2025

# The London Construction Academy

## Statement of Financial Activities

For the Period from 19 October 2023 to 31 December 2024

	Note	Unrestricted funds £	Total 2024 £
<b>Income and Endowments from:</b>			
Donations and legacies		5,000	5,000
Investment income	3	<u>7</u>	<u>7</u>
Total income		<u>5,007</u>	<u>5,007</u>
<b>Expenditure on:</b>			
Net income		<u>5,007</u>	<u>5,007</u>
Net movement in funds		<u>5,007</u>	<u>5,007</u>
<b>Reconciliation of funds</b>			
Total funds carried forward	7	<u>5,007</u>	<u>5,007</u>

All of the charity's activities derive from continuing operations during the above period.

**The London Construction Academy**  
**(Registration number: 1205290)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £
<b>Current assets</b>		
Cash at bank and in hand	6	<u>5,007</u>
<b>Funds of the charity:</b>		
<b>Unrestricted income funds</b>		
Unrestricted funds		<u>5,007</u>
<b>Total funds</b>	7	<u>5,007</u>

The financial statements on pages 5 to 9 were approved by the trustees, and authorised for issue on 14 July 2025 and signed on their behalf by:



.....  
R A Kremis  
Trustee



# **The London Construction Academy**

## **Notes to the Financial Statements**

**For the Period from 19 October 2023 to 31 December 2024**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The London Construction Academy meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Expenditure**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

# **The London Construction Academy**

## **Notes to the Financial Statements**

**For the Period from 19 October 2023 to 31 December 2024 (continued)**

### **2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies; Donations from individuals	<u>5,000</u>	<u>5,000</u>
<b>Total for period ended 31 December 2024</b>	<u><u>5,000</u></u>	<u><u>5,000</u></u>

### **3 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable	<u>7</u>	<u>7</u>
<b>Total for period ended 31 December 2024</b>	<u><u>7</u></u>	<u><u>7</u></u>

### **4 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

# **The London Construction Academy**

## **Notes to the Financial Statements**

**For the Period from 19 October 2023 to 31 December 2024 (continued)**

### **5 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

### **6 Cash and cash equivalents**

	<b>2024</b>
	<b>£</b>
Cash at bank	<u>5,007</u>

### **7 Funds**

	<b>Incoming resources £</b>	<b>Balance at 31 December 2024 £</b>
<b>Unrestricted funds</b>		
General	<u>5,007</u>	<u>5,007</u>

### **8 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Total funds at 31 December 2024 £</b>
Current assets	<u>5,007</u>	<u>5,007</u>

**The London Construction Academy**

**Statement of Financial Activities by fund**

**For the Period from 19 October 2023 to 31 December 2024**

	<b>Total Unrestricted Funds 2024 £</b>
<b>Income and Endowments from:</b>	
Donations and legacies	5,000
Investment income	<u>7</u>
<b>Total income</b>	<u><b>5,007</b></u>
<b>Expenditure on:</b>	
Net income	<u><u>5,007</u></u>
<b>Reconciliation of funds</b>	
Total funds carried forward	<u><u><b>5,007</b></u></u>