

2023-2024

ANNUAL REPORT AND ACCOUNTS

Prepared by
May Parsons





MAY PARSONS FOUNDATION

Charity number: 1205282

Trustees' Annual Report and Accounts

For the year ended March 31, 2024

1. Trustees' Annual Report

1.1 Objectives and Activities

The May Parsons Foundation is established for the public benefit to promote the education – including academic, professional, social, and physical training – of nurses and nursing students, both current and prospective, in the United Kingdom and the Philippines. The charity fulfils this purpose in such ways as the trustees consider appropriate, including but not limited to:

- providing scholarships, bursaries, grants, and financial assistance to support access to nursing education and professional development
- delivering or funding training programmes, workshops, mentorship, and leadership development initiatives that strengthen clinical competence and professional growth
- supporting international collaboration, exchange, and knowledge-sharing between UK and Filipino nurses, educators, and healthcare institutions
- promoting public awareness of the value and contribution of nurses and encouraging individuals to pursue careers in nursing
- advancing research, innovation, and best practice in nursing and healthcare education and disseminating learning for public benefit
- partnering with educational institutions, healthcare organisations, and community groups to widen participation and improve opportunities for nurses and nursing students

During this financial year, the charity did not carry out operational activities. The trustees focused on maintaining governance readiness and ensuring compliance with CIO reporting requirements.

1.2 Achievements and Performance

The charity had **no operational activity** during the year.

The trustees concentrated on:

- Maintaining statutory compliance
- Developing future plans for charitable delivery
- Ensuring governance structures remain robust

No grants were made, no services were delivered, and no income was received.

1.3 Financial Review

Income and Expenditure

- Total income: **£0**
- Total expenditure: **£0**

The charity had no financial transactions during the year.

Reserves Policy

As the charity is not yet operational, no reserves have been accumulated. A formal reserves policy will be adopted once income-generating activity begins.

Going Concern

The trustees consider the charity to be a going concern and continue to plan for future charitable activity.

1.4 Structure, Governance and Management

Governing Document

The charity is a Charitable Incorporated Organisation (CIO – Foundation model), governed by its constitution dated 18 October 2023.

Trustee Recruitment and Appointment

Trustees are appointed in accordance with the constitution.

Trustees serving during the year:

- May Richell Arellano Cestina Parsons
- Brynn Parsons

Risk Management

Given the charity's inactivity, risks remain minimal. The trustees monitor compliance and ensure readiness for future operations.

1.5 Plans for Future Periods

The trustees intend to:

- Begin fundraising and partnership development
- Launch initial charitable programmes
- Strengthen governance and operational capacity

1.6 Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and the Charity Commission's requirements.

1.7 Approval

This report was approved by the trustees on **04 January 2026** and signed on their behalf by:



Name: May Parsons

Position: Trustee

2. Accounts

2.1 Statement of Financial Activities (SOFA)

For the year ended March 31, 2024

Unrestricted Funds	Restricted Funds	Total 2024	Total 2023 (prior year)	
Income				
Donations & legacies	£0	£0	£0	£0
Charitable activities	£0	£0	£0	£0
Other income	£0	£0	£0	£0
Total income	£0	£0	£0	£0
Expenditure				
Charitable activities	£0	£0	£0	£0
Other expenditure	£0	£0	£0	£0
Total expenditure	£0	£0	£0	£0
Net movement in funds	£0	£0	£0	£0
Reconciliation of funds				
Funds brought forward	£0	£0	£0	£0
Funds carried forward	£0	£0	£0	£0

2.2 BALANCE SHEET

As at March 31, 2024

	2024	2023 (prior year)
Fixed assets	£0	£0
Current assets		
Cash at bank and in hand	£0	£0
Other current assets	£0	£0
Total current assets	£0	£0
Liabilities		
Creditors due within one year	£0	£0
Net current assets	£0	£0
Total net assets	£0	£0
Funds		
Unrestricted funds	£0	£0
Restricted funds	£0	£0
Total funds	£0	£0

Trustee Statement

The charity had **no financial transactions** during the year.

The trustees confirm that the charity was entitled to prepare receipts-and-payments accounts and that no audit or independent examination was required.

Signed on behalf of the trustees:



Name: **May Parsons**

Date: **04 January 2026**

3. Notes to the Accounts

Note 1: Basis of Preparation

These accounts have been prepared on a receipts-and-payments basis in accordance with the Charities Act 2011 and Charity Commission guidance for CIOs.

Note 2: Accounting Policies

The charity had no income, expenditure, assets, or liabilities during the financial year.

Note 3: Trustees' Remuneration and Expenses

No trustee received any remuneration, benefits, or expenses.

Note 4: Related Party Transactions

There were no related party transactions.

Note 5: Funds

The charity held no funds at any point during the year.

4. INDEPENDENT EXAMINER

The charity's gross income did not exceed the threshold requiring an independent examination. No examiner was appointed.