

Report of the Trustees and
Unaudited Financial Statements for the Period 18 October 2023 to 30 September 2024
for
Eitz Chayim

Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue
London
N15 6UB

Eitz Chayim

Contents of the Financial Statements
for the Period 18 October 2023 to 30 September 2024

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 6
Detailed Statement of Financial Activities	7

Eitz Chayim

Report of the Trustees
for the Period 18 October 2023 to 30 September 2024

The trustees present their report with the financial statements of the charity for the period 18 October 2023 to 30 September 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1205279

Principal address

162A Clapton Common

London E5

E5 9AG

Trustees

D Benedikt - appointed 18.10.24

I Glausius - appointed 18.10.24

Y Glausius - appointed 18.10.24

S Glausius - appointed 18.10.24

Independent examiner

Paul Kraus

Institute of Chartered Certified Accountants

Paul Kraus & Co

Certified Accountants

44 Wargrave Avenue

London

N15 6UB

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 10 June 2025 and signed on its behalf by:

I Glausius - Trustee

Independent Examiner's Report to the Trustees of
Eitz Chayim

I report on the accounts for the period 18 October 2023 to 30 September 2024, which are set out on pages three to six.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Paul Kraus
Institute of Chartered Certified Accountants
Paul Kraus & Co
Certified Accountants
44 Wargrave Avenue
London
N15 6UB

12 June 2025

Statement of Financial Activities
for the Period 18 October 2023 to 30 September 2024

	Notes	Unrestricted fund £
INCOMING RESOURCES		
Incoming resources from generated funds		
Voluntary income		455,554
RESOURCES EXPENDED		
Other resources expended		73,800
NET INCOMING RESOURCES		381,754
TOTAL FUNDS CARRIED FORWARD		381,754

Eitz Chayim

Balance Sheet

At 30 September 2024

	Notes	Unrestricted fund £
CURRENT ASSETS		
Debtors	4	376,724
Cash at bank and in hand		6,202
		382,926
 CREDITORS		
Amounts falling due within one year	5	(1,171)
NET CURRENT ASSETS		381,755
 TOTAL ASSETS LESS CURRENT LIABILITIES		381,755
 CREDITORS		
Amounts falling due after more than one year	6	(1)
NET ASSETS		381,754
 FUNDS	7	
Unrestricted funds		381,754
TOTAL FUNDS		381,754

The financial statements were approved by the Board of Trustees on 10 June 2025 and were signed on its behalf by:

Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 September 2024.

3. TRADE DEBTORS

The charity advanced a loan to Crouch End Properties Ltd on interest bearing terms. The trustees have control of the company and the loan is secure.

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Trade debtors	£ 376,724
---------------	--------------

The loan of £367724 was made Crouch End Properties Ltd on interest bearing terms. The loan was repaid nex year.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	£ 1,171
-----------------	------------

Notes to the Financial Statements - continued
for the Period 18 October 2023 to 30 September 2024

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	1
	<u><u> </u></u>

7. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.9.24 £
Unrestricted funds		
General fund	381,754	381,754
	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>381,754</u></u>	<u><u>381,754</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	455,554	(73,800)	381,754
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>455,554</u></u>	<u><u>(73,800)</u></u>	<u><u>381,754</u></u>

Eitz Chayim

Detailed Statement of Financial Activities
for the Period 18 October 2023 to 30 September 2024

	£
INCOMING RESOURCES	
Voluntary income	
Donations	455,554
Total incoming resources	455,554
 RESOURCES EXPENDED	
Support costs	
Management	
Student Upkeep and Care	72,800
Accountancy fee	1,000
	73,800
Total resources expended	73,800
 Net income	
	381,754

This page does not form part of the statutory financial statements