

Registered number: CE033956

Charity number: 1205266

The Polurrian Cove Beach House Trust CIO

UNAUDITED ACCOUNTS

FOR THE 531 DAY PERIOD ENDED 31/03/2025

Prepared By:

Montague Kaye

Accountants & Statutory Auditors

82

Reddish Road

Reddish

Stockport

SK5 7QU

**FINANCIAL STATEMENTS
FOR THE 531 DAY PERIOD ENDED 31/03/2025**

TRUSTEES

Suzy Black
Andrew Long
Grant Callaghan
Richard Mulryne
Simon Mitchell

REGISTERED OFFICE

Pedn-an-Vounder
Vicarage Lane
Mullion
HELSTON
TR12 7DB

COMPANY NUMBER

CE033956

CHARITY NUMBER

1205266

INDEPENDENT EXAMINERS

Montague Kaye
Accountants & Statutory Auditors
82
Reddish Road
Reddish
Stockport
SK5 7QU

ACCOUNTS
FOR THE 531 DAY PERIOD ENDED 31/03/2025

CONTENTS

	Page
Trustees' Report	3
Independent Examiners Statement	5
Statement Of Financial Activities	7
Balance Sheet	8
Notes To The Accounts	9
sofa Incoming Resources	12
sofa Resources Expended	13

FOR THE 531 DAY PERIOD ENDED 31/03/2025

TRUSTEES' REPORT

TRUSTEES

The trustees present their report and accounts for the period ended 31 March 2025 were as follows:

Suzy Black - appointed 18/10/2023

Andrew Long - appointed 18/10/2023

Grant Callaghan - appointed 18/10/2023

Richard Mulryne - appointed 18/10/2023

Simon Mitchell - appointed 18/10/2023

PRINCIPAL ACTIVITIES

The principal activity of the charity for the period ended 31 March 2025, was to further the saving of lives and the preservation and protection of health by the provision of facilities at Polurrian Beach Hut, for use by Beach Lifeguard Patrols, for Search and Rescue and First Aid Services and for the promotion of Training and Education. The Beach Hut also provides public toilets and shower facilities.

STRUCTURE GOVERNANCE AND MANAGEMENT

Suzy Black - Chair

Alan Brown - Treasurer

Simon Mitchell - Trustee

Andrew Long - Trustee

Grant Callaghan - Trustee

Richard Mulryne - Trustee

ACHIVEMENT FROM FORMATION TO THE 31 MARCH 2025

The charity set up the Board of Trustees which comprises of representatives from Mullion Surf Life Saving Club, Friends of Polurrian Beach, Hotel Polurrian and neighboring landowners. During the period the chaity gained the Council's permission to purchase the property 'Beach Hut' situated on the Polurrian Beach and undertake improvements estimated at £180,000. The rennovations include essential works to the seawall, improvements to the foundations, reconfigured internal layout and the incorporation of a RNLI watch room. During the period the charity recieved the majority of its funding from 3 Trustees, a related company and a local council grant.

FOR THE 531 DAY PERIOD ENDED 31/03/2025

TRUSTEES' REPORT

CONTRACTS

Once the property was purchased, the charity tendered a contract for the renovation works with a local construction company and as at the balance sheet date 75% of the work was completed.

FUTURE PLANS

The charities priority is to complete the renovation of the Beach Hut to enable it to pursue the charitable purpose, which is to provide a base to the RNLI and to provide amenities for beach-goers, free of charge. The charity has set up a crowdfunding appeal to assist the renovation and running costs. The trustees have given their commitment to cover any shortfalls.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 30/01/2026

Suzy Black
Chair

INDEPENDENT EXAMINER'S STATEMENT

FOR THE 531 DAY PERIOD ENDED 31/03/2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE POLURRIAN COVE BEACH HOUSE TRUST CIO

I report on the accounts of the company for the 531 day period ended 31/03/2025 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000, I am qualified to undertake the examination by being a qualified member of ACCA .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

Lisa Skopek FCCA

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

INDEPENDENT EXAMINER'S STATEMENT
FOR THE 531 DAY PERIOD ENDED 31/03/2025

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached
.....

Date: 30/01/2026

Montague Kaye
Accountants & Statutory Auditors
82
Reddish Road
Reddish
Stockport
SK5 7QU
0161 480 4455

**Statement of Financial Activities
for the year ended 31/03/2025**

	Unrestricted funds	Restricted funds	2025 Total
	£	£	£
Income			
Income from generated funds			
Grants received	10,000	-	10,000
Donations received	49,001	-	49,001
Total Income and endowments	59,001	-	59,001
Expenses			
Costs of generating funds			
Expenditure on Charitable activities	1,641	-	1,641
Total Expenses	1,641	-	1,641
Net gains on investments			
Net Income	57,360	-	57,360
Gains/(losses) on revaluation of fixed assests			
Net movement in funds:			
Net income for the year	57,360	-	57,360
Net funds carried forward	57,360	-	57,360

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The Polurrian Cove Beach House Trust CIO

BALANCE SHEET AT 31/03/2025

	Notes	2025 £
FIXED ASSETS		
Tangible assets	2	48,571
CURRENT ASSETS		
Debtors (amounts falling due within one year)	3	9,660
Cash at bank and in hand		629
		<u>10,289</u>
CREDITORS: Amounts falling due within one year	4	<u>1,500</u>
NET CURRENT ASSETS		<u>8,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,360</u>
CAPITAL AND RESERVES		
Unrestricted funds	5	
General fund		57,360
		<u><u>57,360</u></u>

For the year ending 31/03/2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 30/01/2026 and signed on their behalf by

.....
Suzy Black
Trustee

**NOTES TO THE ACCOUNTS
FOR THE 531 DAY PERIOD ENDED 31/03/2025**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1g. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Total £
Cost		
Additions	48,571	48,571
At 31/03/2025	<u>48,571</u>	<u>48,571</u>
Depreciation		
At 31/03/2025	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31/03/2025	<u><u>48,571</u></u>	<u><u>48,571</u></u>

3. DEBTORS

	2025 £
Amounts falling due within one year:	
VAT	9,660
	<u><u>9,660</u></u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £
Other creditors	1,500
	<u><u>1,500</u></u>

5. UNRESTRICTED FUNDS

	Brought forward £	Incoming resources £	Outgoing resources £	Transfers £	Carried forward £
General fund	-	59,001	(1,641)	-	57,360
	<u>-</u>	<u>59,001</u>	<u>(1,641)</u>	<u>-</u>	<u>57,360</u>

6. RESTRICTED FUNDS

Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
£	£	£	£	£

7. RELATED PARTY TRANSACTIONS

Included in Donations received is £39,100 donations received from trustees. Additionally, there was a £10,000 donation from Travel Sector Property Limited, company registration number: 04037220, where Mr Andrew Long is a director and shareholder.

8. ANALYSIS OF GRANTS

Cornwall Community GWF 2025: £10,000

The Polurrian Cove Beach House Trust CIO

**Incoming Resources
for the year ended 31/03/2025**

2025

£

Incoming resources

Incoming resources from generated funds

10,000

49,001

59,001

The Polurrian Cove Beach House Trust CIO

Expenses
for the year ended 31/03/2025

2025

£

Expenses

Costs of generating funds

Charitable Activities

Water rates

141

Accountancy fees

1,500

1,641

