

Unaudited financial statements
for the year ended 31 March 2025
for
Knight Foundation

Knight Foundation

Company information for the year ended 31 March 2025

Company registration number:

14264343

Directors:

S Guinn
Mr G Knight

Registered office:

2-6 Sedlescombe Road North
St Leonards On Sea
East Sussex
TN37 7DG

Knight Foundation

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Knight Foundation

Directors' report for the year ended 31 March 2025

The directors present their report with the financial statements for the year ended 31 March 2025.

Directors

The directors shown below have held office during the period from 1 April 2024 to the date of this report.

S Guinn
Mr G Knight

This report has been prepared in accordance with the special provisions for small companies of the Companies Act 2006.

This report was approved by the directors on 8 December 2025 and signed on their behalf by:

Mr G Knight, Director

Knight Foundation

Chartered Certified Accountants' Report to the Board of Directors for the preparation of the unaudited financial statements

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Knight Foundation for the year ended 31 March 2025 which comprise the Profit and loss account, Balance sheet and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a member firm of the Association of Chartered Certified Accountants (ACCA), we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Knight Foundation, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Knight Foundation and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at https://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/tf-163-jan-24.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Knight Foundation and its Board of Directors, as a body, for our work, or for this report.

It is your duty to ensure that Knight Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Knight Foundation. You consider that Knight Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Knight Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Knight Accountants

2-6 Sedlescombe Road North
St Leonards on Sea
East Sussex
TN37 7DG
United Kingdom

Date: 8 December 2025

Knight Foundation

Profit and loss account for the year ended 31 March 2025

	2025	2024
	£	£
Turnover	4,313	680
Cost of sales	(1,500)	(1,000)
Gross profit / (loss)	2,813	(320)
Administrative expenses	(2,468)	(1,628)
Profit / (Loss) for the financial year	345	(1,948)

Knight Foundation

Balance sheet as at 31 March 2025

	2025		2024	
	£	£	£	£
Current assets				
Stocks	1,500		3,000	
Cash at bank and in hand	2,600		755	
		4,100		3,755
Creditors: amounts falling due within one year		(5,838)		(5,838)
Net current liabilities		(1,738)		(2,083)
NET LIABILITIES		(1,738)		(2,083)
Capital and reserves				
Profit and loss account		(1,738)		(2,083)
TOTAL EQUITY		(1,738)		(2,083)

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 March 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities to comply with the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of directors and authorised for issue on 8 December 2025 and signed on its behalf by:

Mr G Knight, Director
8 December 2025

Knight Foundation

Notes to the financial statements for the year ended 31 March 2025

1 Company information

Knight Foundation is a private company registered in England and Wales. Its registered number is 14264343. The company is limited by shares. Its registered office is 2-6 Sedlescombe Road North, St Leonards On Sea, East Sussex, TN37 7DG.

2 Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Going concern

In preparing these financial statements, the directors have assessed whether there are any material uncertainties related to events or conditions that cast significant doubt upon the company's ability to continue as a going concern. In making this assessment, the directors take into account all available information about the future which is at least 12 months from the date that the financial statements are authorised for issue.

The directors consider that the company has adequate resources to continue in business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, Value Added Tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3 Average number of employees

During the year the average number of employees was Nil (2024 - Nil).

The detailed profit and loss account which follows is for information purposes only.

It does not form part of the statutory financial statements.

Knight Foundation

Detailed profit and loss account for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Turnover		4,313		680
Cost of sales				
Opening stock	3,000		4,000	
Closing stock	(1,500)		(3,000)	
		(1,500)		(1,000)
Gross profit / (loss)		2,813		(320)
Administrative expenses				
Insurance	76		96	
Travelling	-		69	
Donations	2,213		980	
Bank charges	179		483	
		(2,468)		(1,628)
Profit / (Loss) for the financial year		345		(1,948)