



COPENHAGEN STREET FOODBANK

INDEPENDENTLY EXAMINED

RECEIPTS AND PAYMENTS ACCOUNTS

FIFTEEN MONTH PERIOD ENDED 31ST DECEMBER 2024



TRUSTEES ANNUAL REPORT AND ACCOUNTS
FIFTEEN MONTH PERIOD ENDED 31st DECEMBER 2024

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TRUSTEES ANNUAL REPORT AND ACCOUNTS
FIFTEEN MONTH PERIOD ENDED 31st DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Copenhagen Street Foodbank	
Registered Address	St John the Evangelist Church, 39 Duncan Terrace, London N1 8AL	
Operational Address	The Church of the Blessed Sacrament, 157 Copenhagen Street, London N1 0SR	
Charity Registration:	1205259. The Charity was registered with the Charity Commission on 18 th October 2023	
Governing Document :	CIO Foundation	
Objects	The charitable objectives of the Copenhagen Street Foodbank are for relief of financial hardship amongst people in the London Borough of Islington and the surrounding area in such ways as the trustees from time to time think fit, in particular, but not exclusively by: a) providing emergency food, essential toiletries, and household items to individuals and families in need and/or for distribution by charities or other organisations working to prevent or relieve poverty; and b) such other means, including (but not limited to) the provision of support or signposting to relevant information and other advisory services.	
Trustees:	Sister Anne Bruder (Chair) Autumn Bradley – Cole Susan Cattermole Reverend Idina Dunmore Mubanga Kasonde Attracta Roden Mariel Vos	(Appointed 27 th September 23) (Appointed 23 rd February 2024) (Appointed 23 rd February 2024) (Appointed 23 rd February 2024) (Appointed 23 rd February 2024) (Appointed 27 th September 23) (Appointed 23 rd February 2024)
Bankers:	Lloyds Bank, 98 Victoria Street, London, SW1E 5JL.	
Independent Examiner:	Michael Kostrzewski	

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The Trustees present their Annual Report for the fifteen month period ended 31st December 2024.

Aims & Purposes

Originally set up in 2018 as a project of Blessed Sacrament RC Church, The Copenhagen Street Foodbank became a registered charity in October 2023 and continues to operate out of the attached church hall. We are dedicated to alleviating food poverty in Islington and the surrounding areas. We open our doors every Thursday afternoon to our clients without the need for referral. Entirely run by our staff of 50+ volunteers, our organisation relies on donations of money and food.

As well as providing food and toiletries, the Foodbank provides a wellbeing space (a warm space in the winter months) to enable clients to socialise with refreshments as well as signposting for essential services.

Achievements and Performance

The Foodbank helps to feed nearly 200 households per week and welcomes clients from Islington and surrounding boroughs. During 2024 representatives of Islington Council and other organisations regularly attended sessions to enable clients to access essential services and funding.

Financial Review

Total income of £157,911 comprised unrestricted donations of £105,872 (including £58,198 transferred from the previous entity), £50,514 of restricted donations and unrestricted bank interest £1,624. Included in restricted donations is £1,000 for the purchase of computer hardware. A laptop and tablet were acquired during the period. Investment Donations also include £12,715 raised by members of the public through Bankuet a fund accessed for the first time in November 24 and the balance on this account at 31st December 24 was £8,891.

Regular donations help deliver a sustainable service and the Charity continues to develop its programme of regular private donations which raised £16,266 during the period as well as promoting donations through the Just Giving Page which raised £3,808. The Trustees would like to thank their corporate supporters who have enabled the Charity to retain a robust level of reserves.

Expenditure on goods provided to clients amounted to £61,721 and was subsidised by a number of providers such as Foodbank Aid, the Felix Project as well as local businesses and community. The Trustees would like to thank all these organisations and individuals for their support.

The net result for the year was an excess of receipts over payments of £95,924 split as follows:

Unrestricted Funds	£56,409
Restricted Funds	<u>£39,515</u>
Total	<u>£95,924</u>

This is represented by:

Cash:	
Current Account	£3,975
Instant Access Deposit Account	£41,764
95 Day Notice Account	<u>£41,260</u>
	£86,999
Other Non Cash Assets	£8,925
Total	<u>£95,824</u>

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Reserves Policy

As mentioned above, the cost of operating the foodbank is subsidised by donations from a number of organisations. The unsubsidised cost of running the operation is estimated to be close to £100,000 per annum and, bearing in mind the increasing number of clients who are reliant on the services of foodbanks, the Trustees aim to keep reserves at a level of approximately one year's expenses.

Other Key Policies

The Trustees have approved the following policies during the period and have a programme of regular review in place. These include:

Safeguarding; Health and Safety; Data Protection; Fundraising and, Privacy[

Volunteers

We would like to thank all our volunteers who carry out a huge variety of roles in order to keep the Foodbank running. Our particular thanks go to Attracta Roden our operations manager and Trustee who manages the running of the foodbank and nearly fifty volunteers. We would also like to thank our partners, The Felix Group, Food Bank Aid and City Harvest who donate goods to the foodbank as well as the many local businesses and our community who support us generously.

Structure, Governance and Management

The Charity was established as a Foundation CIO where the Trustees are the only members and are responsible for making the key decisions. The Trustees meet quarterly to make strategic decisions, review the accounts and the organisations policies. Any decisions are minuted by the Chair of Trustees. Responsibility for day to day operations are delegated to the Operations Manager and most of the Trustees volunteer at the Foodbank itself.

I would like to thank all those who have supported Copenhagen Street Foodbank by volunteering or financially throughout the period. The increasing use of the service demonstrates the level of need in our community and without that support many people would suffer hardship.

This report and accounts were approved by the Trustees on 7th May 2025 and signed on their behalf of the Board by Sister Anne Bruder (Chair).

Sister Anne Bruder
Chair of Trustees
Copenhagen Street Foodbank

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF COPENHAGEN STREET FOODBANK
CHARITY NUMBER: 1205259
ON ACCOUNTS FOR THE FIFTEEN MONTH PERIOD ENDED 31st DECEMBER 2024

I report to the trustees on my examination of the accounts of the above charity for the period ended 31st December 2024.

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: **Michael Kostrzewski**

Date: **1st May 2025**

Name:

Michael G Kostrzewski

Professional Qualification:

ACMA

Address:

24 Church Road
Wavertree
Liverpool
L15 9EF

ACCOUNTS FOR THE FIFTEEN MONTH PERIOD ENDED 31 st DECEMBER 2024			
RECEIPTS AND PAYMENTS ACCOUNTS	Unrestricted Funds	Restricted Funds	Total
RECEIPTS	£	£	£
Grants	27,600	37,700	65,300
Voluntary Donations	20,074	12,715	32,789
Other – Transfer from previous entity	58,198	-	58,198
Investment Income	1,624	-	1,624
GROSS INCOME	107,496	50,415	157,911
PAYMENTS			
Foodbank Activities			
Food and Toiletries	48,148	10,524	58,672
Administrative and Other Expenses	2,939	-	2,939
A4 Asset and investment purchase			
Computer Hardware		376	376
Subtotal	--	376	376
Total Payments	51,087	10,900	61,987
Net of Receipts and Payments	<u>56,409</u>	<u>39,515</u>	<u>95,924</u>
Cash Funds	<u>56,375</u>	<u>30,463</u>	<u>86,999</u>
STATEMENT OF ASSETS AND LIABILITIES			
Cash funds	56,375	30,624	86,999
Other Monetary Assets	34	8,891	8,925
	<u>56,409</u>	<u>39,515</u>	<u>95,924</u>
Liabilities: A laptop was purchased and paid for in February 25.		477	
Signed by: Sister Anne Bruder On Behalf of the Trustees	<i>Sister Anne Bruder</i>		
Date	<i>7th May 2025</i>		