

GROW TO CHANGE FOUNDATION

Annual Report and Unaudited Financial Statements

for the financial period ended 31 October 2024

GROW TO CHANGE FOUNDATION

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GROW TO CHANGE FOUNDATION REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees

Marcia Moss
Liam Jones
Bethany Peak

Company Registration Number

1205239

Principal Address

Office 2.06D
Hollinwood Business Centre
Oldham
OL8 3QL
UK

GROW TO CHANGE FOUNDATION STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial period ended 31 October 2024

The trustees present their Trustees' Report and the unaudited financial statements for the financial period ended 31 October 2024.

These accounts have been prepared on receipts and payment basis, as permitted for charities with gross income not exceeding £250,000, in accordance with:

- Section 133 of charities Act 2011, and
- Charity Commission guidance for preparing receipts and payments accounts.

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of GROW TO CHANGE FOUNDATION present a summary of its purpose, governance, activities, achievements and finances for the financial period 31 October 2024.

Mission, Objectives and Strategy

For the public benefit, to advance in life and help young people through:

(a) the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;

(b) providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

Structure, Governance and Management

The trustees were appointed on formation and continue in their roles.

The key management personnel are identified as the Trustees.

Review of Activities, Achievements and Performance

Grow to Change Foundation has made significant strides in supporting vulnerable young people. Recently, we successfully ran a twice-weekly sports club for students in care across Oldham, funded by a Sport England grant.

This initiative provided not only physical activity but also a safe, supportive space to build confidence and friendships. In addition, we've continued to assist students living in poverty, particularly those with additional needs, by offering tailored support and inclusive activities.

These achievements reflect our ongoing commitment to improving lives through meaningful, community-based interventions that inspire positive change and long-term development for disadvantaged young people.

Financial Review

The results for the financial period are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Future Outlook

Looking ahead, Growth to Change Foundation aims to raise vital funds to open a Family First Centre, an inclusive space that offers holistic support to families in need. This centre will provide tailored services addressing emotional, practical, and social challenges. Additionally, we plan to fund dedicated family support workers who can work directly with families facing hardships, offering early intervention and ongoing guidance. These initiatives will help us extend our reach and ensure that struggling families receive the compassionate, consistent support they need to thrive together.

GROW TO CHANGE FOUNDATION STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial period ended 31 October 2024

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial period end date and of the surplus or deficit of the charity and otherwise complies with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 26 June 2025 and signed on its behalf by:

Marcia Moss
Trustee

GROW TO CHANGE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES

for the financial period ended 31 October 2024

	Notes	Unrestricted Funds Oct 24 £	Restricted Funds Oct 24 £	Total Funds Oct 24 £
Income				
Charitable activities				
- Grants from governments and other co-funders	4.1	924	11,300	12,224
Expenditure				
Charitable activities		165	757	922
Net income/(expenditure)		759	10,543	11,302
Transfers between funds		-	-	-
Net movement in funds for the financial period		759	10,543	11,302
Total funds at the end of the year		759	10,543	11,302

GROW TO CHANGE FOUNDATION BALANCE SHEET

as at 31 October 2024

	Notes	Oct 24 £
Fixed Assets		
Tangible assets	6	<u>2,034</u>
Current Assets		
Cash at bank and in hand		<u>9,268</u>
Net Current Assets/(Liabilities)		<u>9,268</u>
Total Assets less Current Liabilities		<u><u>11,302</u></u>
Funds		
Restricted funds		<u>10,543</u>
General fund (unrestricted)		<u>759</u>
Total funds		<u><u>11,302</u></u>

Approved by the Board of Trustees and authorised for issue on 26 June 2025 and signed on its behalf by

Marcia Moss
Trustee

GROW TO CHANGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 October 2024

1. GENERAL INFORMATION

GROW TO CHANGE FOUNDATION is a charity incorporated in England. The registered office of the charity is Office 2.06D, Hollinwood Business Centre, Oldham, OL8 3QL, UK which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised in the Statement of Financial Activities only when cash is received by the charity, regardless of when the income is earned or any associated conditions are met.

Expenditure

The expenditure of each activity are separately accumulated and disclosed and analysed according to their major components. Expenditure is recognised when cash is paid by the charity. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measures for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

3. PERIOD OF FINANCIAL STATEMENTS

The financial statements are for the 13 month period ended 31 October 2024.

4. INCOME

4.1 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Oct 24 £
Grants from governments and other co-funders:			
Income from charitable activities	924	11,300	12,224

5. NET INCOME

Net Income is stated after charging/(crediting):

Depreciation of tangible assets			165
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GROW TO CHANGE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

for the financial period ended 31 October 2024

6. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
Additions	2,199	2,199
At 31 October 2024	2,199	2,199
Depreciation		
Charge for the financial period	165	165
At 31 October 2024	165	165
Net book value		
At 31 October 2024	2,034	2,034

7. RESERVES

	Oct 24 £
Surplus for the financial period	11,302
At the end of the year	11,302