

COVENANT MINISTRIES INTERNATIONAL WORLDWIDE

Trustees' Annual Report

For the Year Ended 16 Oct 2024

Reference and administrative details

Charity Name: Covenant Ministries International Worldwide

Charity Registration Number: 1205238

Charity Address: 127 Turkey Street, Enfield EN1 4NN

Trustees are appointed in accordance with the constitution.

During the year, the following persons served as trustees:

- Olufemi Paul Oyebokun - Chair
- Omolara Oyebokun - General Secretary
- Joy Oyebokun -Treasurer
- Olufemi Oyebokun -Trustee
- Gold Oyebokun -Trustee

Structure, Governance and Management

Constitution:

The charity is a Charitable Incorporated Organisation (CIO) Foundation and is governed by a constitution dated 17th October 2023.

Management:

The trustees manage the charity and meet regularly to review progress and make decisions.

No trustee received any remuneration for their role.

Objectives and Activities

Charitable Objects:

The objects of the CIO are as follows:

- To advance the Christian faith for the benefit of the public in accordance with our statement of faith.
- The advancement of the Christian faith mainly, but not exclusively, by means of broadcasting Christian messages of an evangelistic and teaching nature.
- To advance the Christian faith for the benefit of the public in such parts of the United Kingdom or the world and in ways as the trustees from time to time may deem fit, through the holding of prayer meetings, lectures, public celebration of religious

festivals, producing and/or distributing literature on Christianity to enlighten others about the Christian religion.

Public Benefit

Covenant Ministries International Worldwide is committed to enabling as many people as possible to become part of our church community, whether online or in person. We encourage attendees to invite others to participate in our Bible-based worship and prayer meetings.

When planning our activities, the trustees confirm we have had due regard to the Charity Commission's guidance on public benefit, in particular the Charity commissions' guidance on charities, for the advancement of religion. We are committed to enable individuals to live out their faith as part of our community through worship and prayer, learning about the good news and developing their knowledge and trust in Jesus Christ. We also offer pastoral support to attendees seeking prayer or a listening ear. All activities are open to the public and everyone is welcome to attend the services.

Main Activities and Achievements:

Worship and Fellowship

Throughout the year, Covenant Ministries International Worldwide held a range of weekly services which attendees found spiritually enriching and supportive. Many expressed appreciations for the accessibility of online services, which allowed them to attend even when they could not participate in person.

Our services included worship, preaching, and communal prayer, and were conducted primarily via Zoom, with some held both online and in person. When in-person gatherings took place, printed leaflets and visual presentations helped attendees follow the service more easily. All services remained open to the public, and attendees were warmly welcomed. Those who wished to express gratitude to God for milestones (e.g. birthdays) were given the opportunity to do so and share these moments with the wider church community.

Bible Based Prayer

Online Wednesday evening prayer meetings created a dedicated space for communal intercession and reflection. Attendees actively participated through live prayer and by sharing reflections or requests.

Outreach and Evangelism

During the year, our young adults led a special outreach initiative aimed at strengthening the faith and commitment of their peers. This programme was organised by the young adults themselves and demonstrated both leadership and enthusiasm within the church. It created

opportunities for spiritual conversations, peer support, and encouragement to live out Christian values in daily life.

Major Christian Festivals

The church observed key Christian festivals with additional services designed to foster a strong sense of community. These included Good Friday and Crossover Services, which were appreciated by attendees for their spiritual depth and communal significance. These services helped maintain a rhythm of celebration and reflection around major events in the Christian calendar.

Custodian trustees

CMIW or its trustees do not act as custodian trustees

Financial Review

Income and Expenditure:

The charity received total income of £ 8978 during the year, mainly from:

- Donations: £8553
- Bank Interest: £425

Total expenditure for the year was £ 5238. Details are as in the Receipt and Payments account submitted. Although the reserves policy was formally agreed after this reporting period, the charity had accumulated reserves due to reduced hall hire costs during the pandemic, when the hall previously used for in-person meetings was repurposed as a vaccination centre by the local authority/NHS.

As of year-end, the charity held **£21,495** in reserves. Based on the agreed policy of maintaining reserves equivalent to 6 months of core operational costs, the current reserve surplus is **£16,256**. The trustees consider this sufficient to meet ongoing obligations. The charity held no restricted or designated funds during the reporting period.

Other Policies:

In addition to policies mentioned in the constitution, the trustees agreed on and implemented further good practice policies during the year. These include:

- Financial Reserves Policy
- Expenses Policy
- Serious Incident Policy
- Internal Financial Controls Policy
- Complaints Policy
- Conflicts of interest Policy

Volunteering

Covenant Ministries International Worldwide is deeply grateful to all the trustees who volunteered their time and skills throughout the year. Their contributions were vital to the smooth running of our services. Their willingness to serve ensured that both online and face-to-face services ran effectively and created a welcoming and organised environment for all participants. The trustees would like to thank each volunteer for their dedication and continued commitment to the mission and values of the charity.

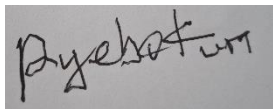
Independent Examination

As the charity's income is below £25,000, no independent examination or audit is required

Declaration

The trustees declare that they have approved this report and it is signed by the Chair on behalf of the board of trustees.

Signed:

A handwritten signature in black ink, appearing to read 'Oyebokun', is written over a light grey rectangular background.

Revd. Olufemi Oyebokun

Position: Chair

Date: 14 July 2025



CHARITY COMMISSION
FOR ENGLAND AND WALES

COVENANT MINISTRIES INTERNATIONAL WORLDWIDE 1205238

Receipts and payments accounts

For the period
from

17/10/2023


To

16/10/2024

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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donations	6,082	-	-	6,082	3,460
Donations bank	2,471	-	-	2,471	808
Interest	425	-	-	425	178
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	8,978	-	-	8,978	4,446
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	8,978	-	-	8,978	4,446
A3 Payments					
Zbom payments	187	-	-	187	94
IT consumables	125	-	-	125	31
Studio equipment/ décor	672	-	-	672	50
Phone bill	88	-	-	88	49
Programmes	689	-	-	689	-
Hall hire	2,564	-	-	2,564	-
Liability insurance	26	-	-	26	-
Website/advertising	747	-	-	747	-
Postage, printing, stationery/Canva	141	-	-	141	-
Sub total	5,238	-	-	5,238	224
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
Phone	-	-	-	-	209
Laptop	-	-	-	-	599
Sub total	-	-	-	-	808
Total payments	5,238	-	-	5,238	1,032
Net of receipts/(payments)	3,740	-	-	3,740	3,414
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	17,755	-	-	17,755	14,341
Cash funds this year end	21,495	-	-	21,495	17,755

Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	Assessment Error	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Podium		-	-
	Flower pots		-	-
	Computer/accessories		-	-
	Microphones		-	-
	Mixer		-	-
	Mobile Phone		-	-
	Laptop		-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval
		Omolara Oyebokeun Gold Oyebokeun		14/7/2025 14/7/2025
	<i>Gold Oyebokeun</i>			