

Falconwood Community Centre Trust
For the Year Ended 31 December 2024

Falconwood Community Centre
As at 31st December 2024

Reference and Administrative Details of the Charity, its Trustees and Advisors

Trustees

Nigel Patrick Betts
Harishchandra Jyawali
Valerie Christine Clark
David Neil Jost

Charity Registration Number 1205237

Registered Office

Falconwood Community Centre
31-39 Falconwood Parade
The Green
Welling
KENT
DA16 1LS

Accounts Advisor

Hilary Gable
FCCA, BA (Hons) Business Studies

Legal Advisor

Hadfield, Bull and Bull
1 Central Avenue
Welling

Report to the Trustees of Falconwood Community Centre

We report to the Charity Commission on the accounts of the Charity for the year ended 31st December 2024

Responsibilities of the Trustees.

As the charity's trustees, we are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

It is my responsibility to:

Examine the accounts (under section 145 of the 2001 Act)

To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the 2011 Act); and

to state whether particular matters have come to our attention..

The preparations of the accounts was carried out in accordance with the general Directions given by the Charity Commission. This includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking any explanations from the trustees considering any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with the examination, no matter has come to our attention:

1 Which gives us reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or to which, in our opinion, attention should be drawn in order to enable a proper undertaking of the accounts to be reached.

2 Disclosure

In the previous accounting year(s) the financial statements of the Falconwood Community Centre have been consolidated with other Welling Community Centres to produce the Welling Community Centres Trust Financial Statements. From the year ended 31st December 2024, Falconwood Community Centre has produced its own financial statements and will be registered in the future with the charities commission and these financial statements only include their details.

This statement is made solely to the charity's trustees, as a body, in accordance with part 4 of the charities (Accounts and Reports) Regulations 2008.

Our work has been undertaken so that we may state to the charity's Trustees those matters are required to be stated to them in an examination report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for this report.

Notes to the Financial Statements

1. General Information

The charity is a Private company limited by guarantee without share capital, incorporated in the United Kingdom, registered at Falconwood Community Centre, 31-39 Falconwood Parade, The Green, Welling, Kent DA16 2PG

2. Accounting Policies

2.1

Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the financial reporting standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019), the Financial Reporting Standard applicable to the UK and the Republic of Ireland (FRS102) and the Companies Act 2006.

2.2

Going concern

The trustees assess whether the use of the going concern basis is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubts about the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded at the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charities ability to continue as a going concern, thus they continue to adopt basis of accounting in preparation of the financial statements.

2.3

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of then income receivable can be measured effectively. Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period are shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is referred and included in creditors as deferred income. Where entitlement occurs before income is received the income is accrued. Other than those previously disclosed in note 7, the charity has not entered into any related party transactions during the year. Nor are there any outstanding balances between related parties and the charity at the 31st

2.4

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up to the total of direct costs and shared cost. Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives as well as any associated support costs. All Expenditure is inclusive of irrecoverable VAT.

2.5

Tangible fixed assets and depreciation Tangible fixed assets are initially recognised at cost. After recognition the tangible fixed assets are measured at cost less accumulated depreciation.

Depreciation is charged so as to allocate the cost of tangible fixed assets less any residual value over their estimated useful lives, using the straight line method. Depreciation is provided on the following basis

Fixtures and fittings 20%

Computer equipment 33%

2.6

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term high liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8

Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised as the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods and services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation.

2.9

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.10

Fund Accounting

General Funds are unrestricted funds which are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity and which have not been designated for other purposes.

Falconwood Community Centre Trust Year Ending 31st December 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
3 Income from Donations and Legacies				
Grants		10760	10760	-
Total receipts	<u>-</u>	<u>10760</u>	<u>10760</u>	<u>-</u>
4 Income from Charitable Activities				
Hiring Income	48908	-	48,908	44,001
Total Receipts	<u>48,908</u>		48,908	44,001
5 Analysis of Expenditure on charitable activities				
Summery by fund type and activities				
Charitable Expenditure	29,166		29,166	31,958
Support Costs	22,430	0000	22,430	22,670
Total	<u>51,596</u>	0000	<u>50,710</u>	54,628
Analysis of Expenditure Activities				
Wages and National Insurance	22,430	0000	22,430	22,670
Repairs & maintenance	3,509	0000	3,509	6,898
Light and Heating	12,443	0000	12,443	12,573
Water, Sewage & Waste management	3,832	0000	3,832	4,971
Insurance	1,877	0000	1,877	567
Printing, postage, stationary & supplies	921	0000	921	1,100
Professional fees	611	0000	611	891
Business Rates	1,850	0000	1,850	1,925
Telephone/Internet	1,687	0000	1,687	1,093
Depreciation	2,436	0000	2,436	1,940
Total Payments	51,596	0000	51,596	54,628
6 Wages nd Salaries	2024			2023
Wages and Salaries	22,430			22.670
Average Number of Staff	<u>3</u>			<u>3</u>
7 Trustees' Remuneration				
During the year, <u>NO</u> Trustee received and remuneration or other benefits.				

		Fixtures & Fittings 2024 £	C omputer Equipment 2024 £	Total 2024 £	Total 2023 £
8	Tangible Fixed Assets Cost				
	At 01/01/2024	12,405	1,188	13,593	15,533
	Additions				
	At 31/12/2024	<u>12,405</u>	<u>1,188</u>	<u>13,593</u>	<u>15,533</u>
	Depreciation				
	At 1 st January 2024	10,357	800	11,157	13,593
	Charge for the Year	2,048	388	2,436	1,940
	At 31 st December 2024	<u>12,405</u>	<u>1,188</u>	<u>13,593</u>	<u>15,533</u>
	Net book value				
	At 1 st January 2024	2,048	-	2,048	-
	At 31 st December 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
			2024 £		2023 £
9	Debtors				
	Debtor – Insurance Loan to WCCT		5000		5000
	Debtor – Payroll Loan to WCCT		500		500
	Prepayment				-
			<u>5,500</u>		<u>5,500</u>
10	Creditors				
	Hall Booking Fees & Deposits paid in Advance		1,923		1,879
	Loan from W&DPA		6,000		6,000
			<u>7,923</u>		<u>7,879</u>

		Balance at 01/01/2024 £	Income £	Expenditure £	Balance at 31/12/2024 £
11	Statement of Funds – current Year	4,391	59,462	67,348	12,442
	Unrestricted Funds				
		Unrestricted Funds 2024	Restricted Funds 2024	Total 2024	Total 2023
12	Analysis of net Assets between funds				
	Tangible fixed assets				
	Current fixed assets	5,500	10,560	16,060	5,500
	Creditors due within one year	(7,923)	-	(7,923)	(7,879)
		<u>(2,423)</u>	<u>10,560</u>	<u>8,137</u>	<u>(2,379)</u>

13 Related Party Transactions

Other than those previously disclosed in note 7, the charity has not entered into any related party transactions during the year. Nor are there any outstanding balances between related parties and the charity at 31st December 2024

During the dissolution of the Welling Community Centres Trust, the Welling Community centres are not treated as a related party.

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