

Charity Number: 1205232

Easst CIO

Annual report and financial statements

For the for the period of registration on 16 October 2023 to 31 December 2024

Easst

Reference and administrative details

Charity number	1205323
Registered Office & principal place of business	68 Ashford Road Tenterden Kent TN30 6LR
Trustees	Lawrence Sherwin Catherine McMahon Dr Margaret Peden Darren Lindsey Dr Soames Job
Director	Emma MacLennan
Independent Reviewer	Hamilton Coopers Chartered Accountants 66 Earl Street Maidstone Kent ME14 1PS
Bankers	HSBC 59 High Street Tenterden Kent TN30 6BE

Easst

Trustees' report for the period of registration on 16 October 2023 to 31 December 2024

The trustees present their report together with consolidated accounts for the year to 31 December 2024.

The accounts report the results of the Charity and its wholly owned trading subsidiary, Easst Expertise Limited. The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (revised 2015).

Structure, Governance and Management

Legal status

Easst is a Charitable Incorporated Organisation (CIO) (Foundation Model) and governed by its trust deed dated 16 October 2023 and registered with the Charity Commission since 16 October 2023.

Trustees

Easst is governed by a Board of Trustees and assisted by an Advisory Board. The following individuals served as trustees during the period and to the date of this report:

Lawrence Sherwin
Catherine McMahon
Dr Margaret Peden
Darren Lindsey
Dr Soames Job

All trustees served for the full period.

The Trustees meet approximately every 12 weeks to review the activities and direction of the charity. The day to day running of the charity is delegated to the Director Emma MacLennan, who oversees a small staff team.

Recruitment, appointment, and training of new trustees

Trustees serve for 3-year terms and may be re-appointed at the end of their term. The Board periodically invites nominations of new Trustees. These are discussed and agreed at board meetings depending on the strategic needs of the Trust and, if applicable, the role played by Trustees who are retiring. If the Board decides to recruit new Trustees, existing trustees agree responsibilities and a process for recruitment. The Director and a trustee undertake to interview potential candidates in advance of any recommendation to the Board. The whole trustee board remains in full control of the process and decisions.

Once an appointment is made a welcome pack is given to new Trustees that includes information about the charity and UK Charity Commission guidance on Trustee duties and responsibilities. All Trustees are encouraged to meet the staff team and to become involved in the charity's projects and to enable them to do this additional training may be provided.

Public Benefit

The Trustees confirm that they have complied with their duty under Section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, in planning future activities and in setting the charity's grant making policy.

Review of the Charity's Activities

2024 has been a successful year for Easst. We expanded our network to welcome the Bosnia and Herzegovina Automobile Club (BIHAMK) as a new Easst partner, started several new multi-year projects, including beginning work on the new Eastern Partnership Road Safety Observatory, continued to promote 30km/h school zones through our regional advocacy project supported by the FIA Foundation, and concluded our 5-year project to improve road safety in the West Kazakhstan Region. Throughout the year, we have also consolidated our transition from a Charitable Trust to a Charitable Incorporated Organisation (CIO).

Easst

Trustees' report for the period of registration on 16 October 2023 to 31 December 2024

Some of our notable achievements during the year include: working with the Automobile Club of Moldova (ACM) and the Government of Moldova to develop a comprehensive new National Road Safety Strategy (to be approved in 2025); supporting Public Association 'Road Safety' in Kyrgyzstan in a productive collaboration with the Republican Traffic Police to reduce speed limits at over 160 school zones and take their first steps in the legislative process towards default 30km/h school zones; working with the Young Generation of Tajikistan (YGT) and the Ministry of Transport to increase seat belt use across the Tajikistan; and collaborating with the National Automobile Club of Azerbaijan (AMAK) to raise awareness of road safety in the context of sustainable development and the climate agenda during COP29, which was hosted in Baku.

In April, we brought together our NGO partners and national government representatives from across eight countries for an in person meeting in Tbilisi, Georgia to begin planning for the Fourth Global Ministerial Conference on Road Safety, which will take place in Morocco in February 2025. This Conference will be a key moment for road safety advocacy and an important occasion to mobilise political will and wider stakeholder engagement. We hope that our meeting will help us to maximise opportunities and set a strategy for following up on any outcomes that result from the Conference in February – including embedding road safety interventions into a Safe System approach and linking to the wider Sustainable Development Goals.

Children's road safety has always been a core focus for Easst. This year, we have continued our regional advocacy project to make the journey to and from school safer for every child. With the support of the FIA Foundation Advocacy Hub, we have provided small, mentored grants to our partner NGOs across seven countries – Armenia, Azerbaijan, Georgia, Kyrgyzstan, Moldova, Mongolia, and Tajikistan – to advance 30km/h speed limits around schools and implement school zone infrastructure improvements.

This year alone, we have seen speed limits reduced to 30km/h at over 500 schools across the region with approximately \$1.2 million invested by Local Public Authorities to make this happen. 22 schools have undergone extensive safety assessments with at least 16 schools installing further traffic calming measures to support speed limit reductions. Our partners have collectively organised 15 high-level roundtable meetings, involving over 200 decision makers, advocating for a 30km/h policy change. In addition, approximately 250 police inspectors, engineers, and local authority employees have been trained on implementing and enforcing 30km/h school zone policies.

Promoting safe active travel is another key priority for Easst. Not only is it essential for protecting vulnerable road users, but it is also key to supporting the transition to more sustainable modes of everyday transport and reducing car dependency - which in turn leads to safer streets by reducing exposure risk. This year, Easst has implemented several projects to support this overall goal:

- In September, with the support of the FIA Road Safety Grant Programme, we joined forces with the AMAK and the Global Youth Coalition on Road Safety to organise a workshop for students of the ADA University in Baku looking at the links between road safety, youth, and the COP29 agenda. This led to a dedicated event in Baku during COP29, coinciding with World Day of Remembrance for Road Traffic Victims, promoting the need for safe active travel.
- In June a new training program for bike couriers from Uzum, a local delivery company, was launched at the FIA Extraordinary General Meeting, which was being hosted in Samarkand, Uzbekistan. Easst worked with local partners the National Federation of Autosport and Karting of Uzbekistan (NAFKU) and the FIA to provide training on road safety and helmet use as part of the FIA's helmet-wearing programme. This training will be expanded across the country in 2025.
- In May Easst also visited the site of our Step by Step: Safe Crossings project in Armenia where we have upgraded pedestrian infrastructure near a roundabout connecting the Artashat Highway with Arin Berd Street in Yerevan. The mission involved meeting local stakeholders and presenting on road safety and sustainable infrastructure to the Board of Directors at the EBRD (European Bank for Reconstruction and Development) Annual Meeting being held in the city.
- As part of our FIA Road Safety Grant to encourage more active travel in Tajikistan we have been working with YGT to build capacity and implement the country's first ever Tactical Urbanism pilot. In April, we delivered a Tactical Urbanism training seminar for local stakeholders and engineers. We worked with Professor Carl Smith from the Fay Jones School of Architecture and Design at the

Easst

Trustees' report for the period of registration on 16 October 2023 to 31 December 2024

University of Arkansas along with a local Tajik Urbanist and construction company to design of our Tactical Urbanism intervention which will be implemented in 2025.

Improved road design standards across the Central Asia Regional Economic Cooperation (CAREC) countries has also been the goal of a new United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP) project being implemented this year by Easst, iRAP and the International Road Federation (IRF).

Funded by the United Nations Road Safety Fund (UNRSF), the project focuses on three pilot countries – Kyrgyzstan, Tajikistan, and Uzbekistan – from within the CAREC region. Project activities officially kicked off in March with the team travelling to each of the pilot countries to meet with local partners and relevant government agencies to introduce the project and explore local needs in terms of road design and mobility. The next phase of the project, which concludes next year, will involve integrating the results of the GOST-SNiP reviews and proposed updates into a draft regional standard for the whole CAREC region that aligns with the Global Road Safety Targets and international best practices for safe road design.

Since April, Easst has also been working with the Ministry of Transport of the Republic of Tajikistan and our local partner Young Generation of Tajikistan (YGT) to increase seat belt use across the country, supported by the World Bank. Our project, which will continue to run throughout 2025, includes conducting a detailed review of current legislation on seat belt use including the requirements to wear belts, penalties for non-use, and standards for the manufacture and installation of seat belts, and recommending improvements with a view to significantly increasing long-term use rates. This will be complimented by a 12 month media campaign encouraging seat belt use across the country.

This year, our five-year project to improve road safety in the West Kazakhstan Region came to a close. Implemented in close partnership with the Akimat (regional government), and with support from Shell Kazakhstan and Eni, the impact of the project has been significant and puts the region on the right trajectory towards reducing road casualties. Over the past five years, numerous activities and initiatives have been implemented including: delivering over 500 master classes on road safety, reaching over 29,000 students in the region; training over 1300 police officers, engineers, instructors and drivers, fleet managers, teachers, NGOs, media representatives, youth, and civil society on road safety and their role in the safe system; involving over 10,000 participants in surveys and studies into pedestrian safety, speeding, and seat belt use; and publishing reports on disability and road risk, and post-crash response. The project also involved conducting road safety audits at 27 high-risk intersections in Uralsk. Recommendations from these audits were then used in the transformation and reconstruction of thirteen intersections with the aim of reducing road crash. In August, a conference was organised in Uralsk to showcase and celebrate these achievements, assess how road safety in the region has changed over the course of the project, and identify priorities for the future.

EASTERN PARTNERSHIP ROAD SAFETY OBSERVATORY

This year, we were delighted to officially commence work on the Eastern Partnership Road Safety Observatory (EaP RSO) along with ISET Policy Institute in Tbilisi, Georgia.

This important regional endeavour, which is funded by the European Commission and supported by the World Bank, is dedicated to contributing swiftly and efficiently to the global target of reducing road traffic death and injury by 50% by 2030 across the five Eastern Partnership (EaP) countries – Armenia, Azerbaijan, Georgia, Moldova and Ukraine.

As part of the Technical Secretariat, we have supported the development of a new website and social media channels. We have undertaken a number of missions to each member country to meet the national focal points, discuss training and capacity building needs, and begin the process of developing a database aligned to the European Union's Common Accident Data Set (CADaS) framework. While the Observatory will centralise some country-level data, its primary role is to catalyse the development or reinforcement of national road safety data collection, management, and analysis systems, encompassing key road risks beyond crashes.

Easst

Trustees' report for the period of registration on 16 October 2023 to 31 December 2024

We hope that our role will also bring new opportunities for Easst to work even more closely with the governments of member countries to improve road safety data and delivery, and ensure civil society organisations are fully involved in road safety implementation.

THE FUTURE

2025 will be a milestone year for the UN Decade of Action 2021-2030. The Fourth Global Ministerial Conference on Road Safety in February is an opportunity for countries to assess where they are at in terms of meeting national and international road safety targets, and will help set the agenda for the next five years. We will pull out all stops to support representatives from our countries of operation who are attending the Conference to make tangible, SMART commitments that will put them on the right path forward.

In May, we will mark the Eighth UN Global Road Safety Week. The theme will be Safe Walking and Cycling, which is a key priority for Easst, and we will support our partners in delivering effective advocacy campaigns to ensure the safety needs of every road user are included in active travel policy making.

We also look forward to continuing our partnership with ISET Policy Institute as part of the Technical Secretariat of the Eastern Partnership Road Safety Observatory. Having established a good foundation in 2024, we will begin to focus more on data analysis and training to provide country focal points with the information and skills they need for effective road safety decision-making.

At a regional level, we hope to continue our collaboration with the FIA Foundation Advocacy Hub calling for safer school zones and lower speeds around schools. We will seek opportunities to build the strength and depth of our partner organisations to implement evidence-based advocacy projects and support further capacity building through the launch of our new Partners Knowledge Hub via our Easst Academy platform.

Finally, we will start preparing for the UN Decade of Sustainable Transport 2026-2035. Within our countries of operation, we will seek to raise awareness of road safety and sustainable transport as interconnected areas with mutual benefits not only in reducing road death and injury, but also as an enabler of many of the Sustainable Development Goals.

Risk management

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to operations and finances of the Charity, as part of the annual organisational risk assessment and are satisfied that systems are in place to mitigate their exposure to the major risks. These include:

1. Corruption – a widespread issue in the road transport sector of many of the developing countries where Easst works.

Mitigating actions: Easst only works with known partners with an interest in protecting consumers. Partners are monitored for compliance with the Easst's Anti-bribery and corruption policy during the activities' evaluation. A gift register is kept as a written record of all gifts or hospitality over £100 for Trustees and Staff. The limit for partners is £50.

2. Loss of staff – due to the small staff team, this would result in the loss of valuable knowledge, skills and experience as well as having an operational impact on projects and day to day running

Mitigating actions: Regular reviewing of employee reward and retention strategy including annual length of service bonus, flexible working, deputies appointed to cover roles during absences and periodic review of organisational needs and job descriptions.

3. Political Risk – Easst works in a region that can be politically unstable, and the countries of operation can see frequent changes in government, which may lead to projects being disrupted or delayed.

Easst

Trustees' report for the period of registration on 16 October 2023 to 31 December 2024

Mitigating actions: Advisory Board members with political knowledge and skills. Staff with extensive experience working in the region. Partners with political understanding and the ability to work across political divides. Regular review of partners' activities working with governments. Maintaining contacts across party affiliations and working cross-party wherever possible. Working closely with international donors, diplomatic posts, and agencies. Taking regular advice on political developments. Review of funding sources.

4. Budgetary Control – i.e. loss of major donor; potential inability to meet funding commitments; difficulties with cash flow management.

Mitigating actions: Regular review of income and expenditure both internal and external. Predictable expenditure profile matched to expected income. Adequate reserves maintained. Staggered grant payments, each tranche made after full reporting.

5. Data protection – compliance with the General Data Protection Regulation (GDPR)

Mitigating actions: The Trustees have approved a new Data Protection Policy which complies with the requirements of GDPR. Relevant training has been carried out and new systems and monitoring have been put in place to comply with the regulation. All related policies have also been updated.

Financial review

This was the first year of operation for the charity, following its registration and as such, there are no comparative figures for prior periods.

During the year, the charity reported total income of £816,000, of which £455,000 represented a gift from the legacy charity Easst. Excluding this one-off gift, income comprised £351,000 from charitable activities, £8,000 from donations, and £2,000 from bank interest.

Expenditure for the year totalled £456,000, resulting in a reported surplus of £360,317. However, after netting off the one-off gift from the legacy charity, the underlying result for the year was a net deficit of approximately £95,000. During the year the organisation undertook analytical work to improve the profitability of its contracts, aiming to ensure that all contracts are delivered within the cost parameters set by the funder, and no unrestricted reserves are needed to address any deficits. This work is ongoing.

The trading subsidiary contributed positively, generating income of £269,000 and delivering a surplus of £111,000.

On a consolidated basis, the group achieved an overall surplus of £472,000 for the year. After taking into account funds brought forward within the trading subsidiary, the charity's consolidated net assets stood at £480,000 at the year-end.

Reserves

The Trustees' policy is to maintain reserves at a level sufficient to:

1. Cover at least six months of management administration and support costs
2. Provide funds to use towards meeting Easst's charitable objects and principal aims.

The amount needed in reserves to cover these costs has been calculated at £400k based on 2025 spend levels and committed direct costs. The trustees believe this level of reserves will provide financial stability going forward but are reviewing the six month of costs policy with a view to increasing this going forward.

Easst

Trustees' report for the period of registration on 16 October 2023 to 31 December 2024

At the end of the period reserves, these being the unrestricted funds of the charity only as shown in the balance sheet, were £322k – 20% below the desired reserve level, but bolstered by £120k in reserves held by Easst Expertise.

Staff and trustees will continue to focus on accessing core funding and other funding streams that will aid the stabilisation of reserves.

Statement of Trustees Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations, the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, CIO Regulations 2012 and Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Easst

Trustees' report for the period of registration on 16 October 2023 to 31 December 2024

Insofar as the Trustees are aware:

- there is no relevant information of which the Charity's independent examiner is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware if that information.

This report was approved by the Board of Trustees on .02-Oct-2025..... and signed on its behalf by:

Lawrence Sherwin

Lawrence Sherwin (Oct 2, 2025 13:09:55 GMT+1)

Lawrence Sherwin
Trustee

Easst

Independent Examiner's report for the period of registration on 16 October 2023 to 31 December 2024

I report to the charity trustees on my examination of the accounts of the charitable company and its subsidiary for the year ended 31 December 2023 which are set out on pages 9 to 17.

This report is made solely to the trustees as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees as a body, for my examination, for this report, or for the opinions I have *formed*.

Responsibilities and basis of report

As the charity's trustees of the Eastern Alliance for Safe and Sustainable Transport (the 'parent charity') and its subsidiary (the 'group') (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the group are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of your group accounts as carried out under section 145 of the Charities Act 2011 (the 'Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's report

Since the group's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of the company as required by section 130 of the Act; or
- (2) the accounts do not accord with those accounting records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Asim Malik, FCA



Date 02-Oct-2025.....

Hamilton Coopers
Chartered Accountants
66 Earl Street
Maidstone
ME14 1PS

Easst

Consolidated Statement of Financial Activities

For the period of registration on 16 October 2023 to 31 December 2024

		Group 2024 <i>Unrestricted</i> £	Group 2024 <i>Restricted</i> £	Group 2024 <i>Total</i> £	Easst Expertise 2024 <i>Total</i> £	Easst Expertise 2023 <i>Total</i> £
	Notes					
Income						
Donations and legacies		374,567	88,688	463,255	-	-
Charitable activities		38,416	301,475	339,891	-	-
Other trading operations		268,883	-	268,883	267,966	200,798
Investment income		2,137	-	2,137	917	2,164
Other income		10,876	-	10,876		
Total Income	2	694,879	390,163	1,085,042	268,883	202,962
Expenditure						
Fund raising		-	-	-	-	-
Charitable activities	3	261,448	351,965	613,413	157,571	247,150
Total expenditure	4	261,448	351,965	613,413	157,571	247,150
Net income / (expenditure) before transfers		433,431	38,198	471,629	111,312	(44,188)
Transfers between funds		-	-	-	-	-
Net income / (expenditure)		433,431	38,198	471,629	111,312	(44,188)
Reconciliation of funds						
Total funds brought forward		8,753	0	8,753	8,753	60,029
Total funds carried forward		442,184	38,198	480,382	120,065	8,753

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Consolidated Balance Sheet

As at 31 December 2024

	Notes	Group 2024 £	Charity 2024 £
Fixed assets			
Investments	5	-	100
Total fixed assets		-	100
Current assets			
Debtors		-	-
Cash at bank and in hand		614,212	389,222
Total current assets		614,212	389,222
Creditors: amounts falling due within one year	6	(133,830)	(29,004)
Net current assets		480,382	360,218
Net assets		480,382	360,318
Unrestricted funds		442,184	322,120
Restricted funds		38,198	38,198
Total funds	7	480,382	360,318

For the year ending 31 December 2024 the charity was granted a dispensation by the Charity Commission under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008.

The trustees have confirmed that for the purposes of this dispensation they have elected for an independent examination in place of an audit as though this option were available under section 145 of the 2011 Act.

This dispensation from the audit requirements of section 144(2) is for the financial year ended 31st December 2024 only and allows an independent examination in place of an audit for this particular financial year.

This dispensation is given based on the information provided by the trustees that

- The trustees can demonstrate that the underlying income of the non-company charity that is gifting the assets was below £1,000,000 in its last year of operation which precedes the first year of the CIO
- The CIO that is receiving the assets is newly registered and its income for its first accounting year, excluding that element of its income that is made up of the gifted unrestricted funds transferred, is less than £1,000,000
- and that there is no constitutional or other requirement on the charity which requires the performance of an audit.

The notes on pages 13 to 19 form part of these accounts.

Approved by the Board on 02-Oct-2025..... and signed on their behalf by

Lawrence Sherwin
Lawrence Sherwin (Oct 2, 2025 13:09:55 GMT+1)
 Lawrence Sherwin

Trustee

Easst

Consolidated Statement of Cash Flows

For the period of registration on 16 October 2023 to 31 December 2024

	<i>Group</i> <i>2024</i> <i>£</i>
<i>Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)</i>	471,629
Adjustments for:	
Depreciation charges	-
(Increase)/decrease in debtors	-
Increase/(decrease) in creditors	133,830
Net cash provided by (used in) operating activities	605,459
Cash flows from investing activities	
Purchase of fixed assets	-
Net cash provided by (used in) investing activities	-
Net increase/(decrease) in cash and cash equivalents	605,459
Cash and cash equivalents at beginning of year	8,753
Cash and cash equivalents at end of year	614,212

Notes to the accounts for the period of registration on 16 October 2023 to 31 December 2024

1 Principal accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below.

(a) Basis of accounting

These financial statements have been prepared under the historical cost convention in accordance with the Statement of Financial Accounting Standards. The financial statements are prepared in Sterling which is the functional currency of the charity.

(b) Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary EASST Expertise Limited on a line by line basis. A separate statement of financial activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

(c) Fund accounting

- (i) Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- (ii) Restricted funds are subject to specific conditions imposed by the donor as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

(d) Income

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

- (i) Donations and legacies are received by way of grants, donations and gifts and are included in full in the statement of financial activities when receivable. Grants receivable are recognised when the charity becomes unconditionally entitled to the grant. A gift aid donation from the trading subsidiary to the charity is accrued when the gift aid payment is payable under a legal obligation. Measurement is at the fair value receivable, which is the transaction value.
- (ii) Gifts in kind represent donated goods for distribution by the Charity, and are recognised when receivable. Gifts in kind are measured and valued at an estimate of the price the Charity would otherwise have paid on the open market, and an equivalent amount is recognised as an expense under the appropriate heading in the statement of financial activities.
- (iii) The value of services provided by volunteers has not been included as income in these accounts.
- (iv) Investment income is included when receivable.

(e) Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred, and includes any VAT which cannot be fully recovered.

- (i) Expenditure on charitable activities comprises expenditure related to the direct furtherance of the charity's objectives. Grants payable are included under charitable expenditure when a contract is signed with the grantee. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- (ii) Support costs relate to those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel and governance costs. These costs have been allocated to fund raising and specific areas of charitable activity on a basis consistent with the use of resources.
- (iii) The value of services provided by volunteers has not been included as expenditure in these accounts.

(f) Tangible fixed assets and depreciation

Tangible fixed assets costing over £500 (including any incidental expenses of acquisition) are capitalized. Depreciation is provided at rates calculated to write off the cost on a straight line basis over their expected useful economic life. The rate of depreciation is 33.33% per annum for all assets.

(g) Investments

Investments in subsidiary undertakings are held at cost less accumulated impairment losses.

(h) Foreign currency

Transactions in foreign currencies are initially recorded in the entity's functional currency, which is pound sterling, by applying the spot exchange rate on the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange on the balance sheet date. All differences are taken to the statement of financial activities.

Easst

Notes to the accounts for the period of registration on 16 October 2023 to 31 December 2024

2 Income

	Unrestricted funds £	Restricted funds £	2024 Total £
Donations and legacies			
Donations	374,567	88,688	463,255
	<u>374,567</u>	<u>88,688</u>	<u>463,255</u>
Income from charitable activities			
Grants	38,416	301,475	339,891
	<u>38,416</u>	<u>301,475</u>	<u>339,891</u>
Income from trading operations			
Consultancy contracts	268,883	-	268,883
	<u>268,883</u>	<u>-</u>	<u>268,883</u>
Investment income			
Interest receivable	2,137	-	2,137
	<u>2,137</u>	<u>-</u>	<u>2,137</u>
Other income			
Events income	10,876	-	10,876
	<u>10,876</u>	<u>-</u>	<u>10,876</u>
Total income	<u>694,879</u>	<u>390,163</u>	<u>1,085,042</u>

Donations include the gift of residual assets to the value of £455,055 from the legacy charity Easst (Eastern Alliance for Safe and Sustainable Transport, registered charity 1133552)

As the group was newly formed during the year, no group comparatives have been given for 2023.

3 Income from other activities

On 1.2.2024 Easst CIO obtained control of its wholly owned trading subsidiary Easst Expertise. Easst Expertise is incorporated in England and Wales (company number 09068982) and will pay all of its profits from commercially operated contracts to the charity under the gift aid scheme.

The summary financial performance of the subsidiary alone is

	2,024 £	2,023 £
Turnover	267,966	200,800
Cost of sales and administrative costs	141,738	187,158
Interest receivable	917	2,164
Net Profit	127,145	15,806
Amount gift aided to the charity	15,833	59,992
Retained in the subsidiary	111,312	(44,186)
Assets and liabilities of the subsidiary		
Current assets	224,990	237,768
Current liabilities	(113,679)	(281,954)
Total net assets	111,311	(44,186)

The above summary of Easst Expertise's financial performance covers the 11-month period from 1.2.24 to 31.12.24 only which is the period for which the CIO had control over the subsidiary. The full year accounts for Easst Expertise are shown in the subsidiary's own standalone accounts.

The 2024 amount gift aided relates to Easst Expertise's 2023 profit and was donated to the previous parent, Easst (Easster Alliance for Safe and Sustainable Transport, registered charity 1133552).

Easst

Notes to the accounts for the period of registration on 16 October 2023 to 31 December 2024

4 Expenditure

	Unrestricted funds £	Restricted funds £	2024 Total £
Charitable activities			
Staff costs - salaried staff	79,893	205,745	285,638
Staff costs - consultants and partners	4,845	21,820	26,665
Contract cost		88,795	88,795
Partner grants		31,548	31,548
Events	-	-	-
Other direct costs	-	-	-
East Expertise Costs	157,571		157,571
Support costs	19,139	4,057	23,196
	<u>261,448</u>	<u>351,965</u>	<u>613,413</u>
Total expenditure	261,448	351,965	613,413

Support costs

	Governance function	General support	2024 Total
Staff costs	8,134	-	8,134
Office running costs	-	11,619	11,619
Marketing	-	-	-
Forex loss / (gain)	-	510	510
Legal & professional		-	-
Audit/IE fee	2,268	6,454	8,722
HR, recruitment and training	-	2,345	2,345
Other	-	-	-
	<u>10,402</u>	<u>20,928</u>	<u>31,330</u>

Support costs have been allocated as follows

Fund raising	-
Charitable activities	31,330
	<u>31,330</u>

Easst

Notes to the accounts for the period of registration on 16 October 2023 to 31 December 2024

5 Fixed asset investments

As of 1 February 2024 the charity holds the entire ordinary share capital of EASST Expertise Limited (company number 09068982 incorporated in England and Wales). For the year ended 31 December 2024 the principal activity of the subsidiary was the provision of consultancy services in connection to Road Safety.

Unlisted investment

Cost

At 31 December 2024	100
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Net book value

At 31 December 2024	100
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6 Creditors: amounts falling due within one year

	Group 2024 £	Charity 2024 £
	-	-
Taxation and social security	4,587	1,607
Other creditors	56	-
Accruals	2,268	2,268
Deferred income	126,919	25,129
Total	133,830	29,004

Easst

Notes to the accounts for the period of registration on 16 October 2023 to 31 December 2024

7 Movements in funds

	<i>Balance at 31-Dec-23</i>	<i>Incoming</i>	<i>Outgoing</i>	<i>Transfers</i>	<i>Balance at 31-Dec-24</i>
	£	£	£	£	£
Restricted Funds					
R-AZE - Sumgait RSE (SRF)		(2,410)	(173)		(2,583)
R-CAREC RS Standards (UNRSF)		59,326	(40,929)		18,397
R-FIAF Multi-Annual 23-25		178,550	(182,671)		(4,121)
R-KGZ - SR4S Bishkek School (FIAF)		13,926	(14,178)		(252)
R-Marrakech Conference (WHO)		-	(4,102)		(4,102)
R-O.Romanukha Consult (FIAF)		8,362	(10,614)		(2,252)
R-RS Observatory (EaP)		80,630	(76,714)		3,916
R-UKR Crisis Fuel (BP)		43,517	(3,234)		40,284
R-UZB - SSZ Project (FIAF)		10,445	(6,262)		4,182
R-Walking & Cycling Ph 3 (FIA)		(8,387)	(3,375)		(11,762)
R-WDoR/COP29 Event Baku (FIA)		6,204	(9,712)		(3,508)
	-	390,163	(351,965)	-	38,198
Unrestricted funds					
General funds	-	425,996	(103,877)	-	322,120
	-	425,996	(103,877)	-	322,120
Total funds	-	816,159	(455,841)	-	360,318

Incoming' includes transfers in from the legacy charity Easst (Eastern Alliance for Safe and Sustainable Transport, registered charity 1133552). These being the fund balance in Easst Trust at 31.12.2024 because spend in the trust continued in 2024 and is accounted for there.

All projects are live as of 31.12.2024. Any over/underspend is due a lag in timing between incoming funds and expenditure. Minor overspends will be charged to unrestricted funds at the end of the project period.

Fund	Purpose
R-AZE - Sumgait RSE (SRF)	This project provided infrastructural improvements for the safety of a school in Sumgait. Safety was first improved by installing a signal-controlled pedestrian crossing with high-profile signage.
R-CAREC RS Standards (UNRSF)	A collaboration between United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), International Road Assessment Programme (iRAP), EASST and the International Road Federation (IRF) to review and improve local road geometrical design standards for safer and more inclusive roads across Central Asia. The project focuses on three pilot countries – Kyrgyzstan, Tajikistan, and Uzbekistan from within the Central Asia Regional Economic Cooperation Program (CAREC) region. The 18-month project takes a collaborative approach to meticulously review, update, and improve local road design standards.

Easst

Notes to the accounts for the period of registration on 16 October 2023 to 31 December 2024

R-FIAF Multi-Annual 23-25	With the support of the FIA Foundation Advocacy Hub, EASST is working with its network of local NGO partners across 7 countries, through mentored grants, capacity building and knowledge sharing, to advocate for lower speeds and safe school zones with a focus on 30km/h speed limits in school zones.
R-KGZ - SR4S Bishkek School (FIAF)	EASST is working with local partners, PARS, to deliver a pilot project with the use of the Star Ratings for Schools app in the Chuy district of Kyrgyzstan. The app provides an accessible method of assessing the safety of road infrastructure in school zones.
R-Marrakech Conference (WHO)	The Fourth Global Ministerial Conference on Road Safety hosted by the Government of Morocco in collaboration with the World Health Organisation (WHO). Thanks to the generous support of the FIA and FIA Foundation, representatives from 11 out of 14 EASST partner organisations were able to travel to Morocco to join the EASST team and support their respective countries' Ministerial Delegations.
R-O.Romanukha Consult (FIAF)	FIAF funded contract with Oksana Romanukha to provide ongoing support for EASST donations to the Ukrainian Emergency Services. Liaise with the Ukrainian Emergency Services to identify needs and facilitate the coordination of donations. Collaborate with UK stakeholders to ensure continued support for Ukrainian emergency services.
R-RS Observatory (EaP)	The Eastern Partnership Road Safety Observatory is a joint initiative of the five Eastern Partnership countries - Armenia, Azerbaijan, Georgia, Moldova, Ukraine - with the common goal of reducing road casualties by 50% by 2030. Through the Observatory, we house country-level data and act as a catalyst to strengthen national road safety data collection, management and analysis. Our aim is to monitor road safety data beyond that derived from crashes and share good practices to help create a solid body of evidence essential for road safety policy development.
R-UKR Crisis Fuel (BP)	A gift to provide fuel for the delivery of humanitarian aid to Ukraine, specifically to support donations to the Ukrainian emergency services and civil organisations supporting emergency response. EASST provided support Nova Poshta, a logistics company based in Ukraine, cover vital fuel costs associated with delivering humanitarian aid to local communities.
R-UZB - SSZ Project (FIAF)	This project builds upon the multi-annual grant agreement with the FIA Foundation that advances 30km/h school zone legislation. This includes research on its implementation, some survey work to measure awareness and reactions to the new law, and awareness raising work aimed at drivers.
R-Walking & Cycling Ph 3 (FIA)	With the support of the FIA Road Safety Grant Programme and in collaboration with the Global Youth Coalition on Road Safety we have been implementing a long-term project since 2020 to reclaim space for walking and cycling in Central Asia. The initiative aims to mobilise young people across Tajikistan and Uzbekistan in advocating for a shift away from motorised travel towards zero-carbon active mobility and giving youth a voice when it comes to planning and decision making around sustainable urban mobility.
R-WDoR/COP29 Event Baku (FIA)	This project involved the organisation of a visibility event for World Day of Remembrance for Road Traffic Victims, at COP29 in Azerbaijan. This was aimed at local authorities and a wider global audience, including FIA Clubs, covering issues of road safety and how to connect the sustainable development agenda.

Easst

Notes to the accounts for the period of registration on 16 October 2023 to 31 December 2024

8 Staff costs and numbers

All staff TUPE'd in on 1.2.2024 from the legacy charity Easst (Easster Alliance for Safe and Sustainable Transport, registered charity 1133552).

	2024 £
Salaries and wages	236,646
Social security costs	21,760
Pension	22,094
	280,500

The average number of full-time equivalent employees during the period was

4

The number of staff whose annual emoluments (excluding employer pension costs) were in excess of £60,000 during the period were as follows:

£60,000 to £70,000

2

9 Pensions

The charity operates an auto-enrolment pension scheme with NEST. All staff are eligible once they have passed their probation period, and the charity pays a 10% employer's contribution in addition to any personal contribution made by the staff themselves. The charity also allows staff who have "opted out" of the auto-enrolment scheme to nominate a personal pension plan to receive their pension contribution.

10 Trustees' remuneration and expenses

No Trustees received any remuneration, benefits or other payments from the Charity during the period. (2023 £nil).

11 Key management personnel

The Trustees consider the key management to be themselves and the Director. Remuneration paid to key management was as follows:

	2024 £
Salaries	45,117
	45,117

12 Related parties

The wholly owned trading subsidiary Easst Expertise, incorporated in England and Wales (company number 09068982), pays all of its profits from commercially operated contracts to the charity under the gift aid scheme.

For the 2024 financial year the profit relating to 2023 profit was donated to the previous parent, Easst (Easster Alliance for Safe and Sustainable Transport, registered charity 1133552). From 2025 onwards, said profit will be donated to Easst CIO.

13 Analysis of net assets between funds

	<i>General Funds</i> £	<i>Restricted funds</i> £	<i>Total funds</i> £
Current assets	576,014	38,198	614,212
Current liabilities	(133,830)	-	(133,830)
Net assets at 31 December 2023	442,184	38,198	480,382

14 Corporation tax

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988