



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

From 16/10/2023 Period start date To 31/12/2024 Period end date

Charity name: South Devon Gospel Trust

Charity registration number: 1205221

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	(i) The advancement of the Christian faith in accordance with the Basis of Faith, primarily, but not exclusively, within South Devon and the surrounding neighbourhood; and (ii) other charitable purposes for the public benefit, such as providing relief of need in hardship and sickness, and the provision of facilities in the interests of social welfare.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	SDGT has set up Christ Church South Devon in order to advance the Christian faith in South Devon. The church meets weekly for worship on Sundays, as well as running small group Bible studies, a youth group, and various one-off events in which members of the local community can find out about the Christian faith.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All trustees are fully aware of the CIO's role in providing public benefit through our charitable work.

## Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>As noted above, SDGT has successfully set up Christ Church South Devon, for the advancement of the Christian faith in South Devon. The church operates weekly worship and bi-weekly Bible study groups for adults and for young people, in order that adherents to the Christian faith are enabled to investigate, practice and deepen their faith.</p> <p>Members of the church have become a close support network for the relief of need in hardship and sickness of various types, including long-term illness, cancer and job loss.</p> <p>The church has begun to organise one-off events for the benefit of the local public, especially including giving them opportunities to explore the Christian faith for themselves.</p>

### Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>At the end of the period we are in a favourable financial position, with net liquid assets of £21995</b>	
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>The charity currently has no investment policy, preferring to hold its reserves in an accessible current account. As a charity we are committed to ensuring our reserves are at a level to cover our regular outgoings for at least three months.</b>	
Amount of reserves held	Para 1.22	<b>£21995</b>	
Reasons for holding zero reserves	Para 1.22	<b>N/A</b>	
Details of fund materially in deficit	Para 1.24	<b>N/A</b>	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>N/A</b>	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<b>The charity is wholly supported by donations from members of Christ Church South Devon.</b>
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		Charitable Incorporated Organisation Constitution
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation (Foundation Model)
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	New trustees are elected by a properly convened meeting of charity trustees. Trustees are selected from members of Christ Church South Devon, and one external trustee from another church whose charitable objectives are in alignment with those of SDGT. The key criterion specified in the Constitution is that prospective trustees must subscribe and adhere to (in belief and lifestyle) the Basis of Faith (Appendix 1).
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	SDGT is overseen by a board of trustees, the chair of whom is employed by the charity as the Minister of Christ Church South Devon. The church is connected to the national network, the Anglican Mission in England (and, through them, to the Europe-wide network, the Anglican Network in Europe, and more widely to the global Anglican Communion).
Relationship with any related parties	Para 1.51	Christ Church South Devon is a member-church of the Anglican Mission in England, whose bishops provide support and oversight to the Minister.
Other		

## Reference and Administrative details

Charity name	South Devon Gospel Trust
Other name the charity uses	Christ Church South Devon
Registered charity number	1205221
Charity's principal address	74 Goosewell Road Plymouth PL9 9HP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rev. Thomas Brassil	Chair		
2	Dr. Clive Irving	Treasurer		
3	Mrs. Susan Irving			
4	Mr. Samuel Holland			
5	Dr. Catherine Holland	Secretary of Trustees		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information


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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Rev. Thomas James Brassil

Position (eg Secretary,  
Chair, etc)

Chair

Date

06/08/2025

# South Devon Gospel Trust

**CHARITY NO. 1205221**

**UNAUDITED FINANCIAL STATEMENTS**

**TO**

**31 DECEMBER 2024**

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# South Devon Gospel Trust

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income		59,542	0	59,542	10,858
Activities that generate funds		0	0	0	0
Grants		1,000	0	1,000	0
2023 independent examiner fee not invoiced		200	0	200	
Investment income		5	0	5	0
		<u>60,748</u>	<u>0</u>	<u>60,748</u>	<u>10,858</u>
Incoming resources from charitable activity					
Other incoming resources		59	0	59	0
<b>Total incoming resources</b>		<u>60,807</u>	<u>0</u>	<u>60,807</u>	<u>10,858</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds		0	0	0	0
Church activities		45,261	0	45,261	1248.13
Charitable activities		3,000	0	3,000	0
Governance costs		0	0	0	200
<b>Total resources expended</b>		<u>48,261</u>	<u>0</u>	<u>48,261</u>	<u>1,448</u>
<b>Net incoming/(outgoing) resources before transfers</b>		<u>12,546</u>	<u>0</u>	<u>12,546</u>	<u>9,409</u>
<b>Gross transfers between funds</b>	6 & 7	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net movement in funds</b>		12,546	0	12,546	9,409
<b>Total funds b/fwd 1 January 2024</b>		9,409	0	9,409	0
<b>Total funds c/fwd 31 December 2024</b>		<u><u>21,955</u></u>	<u><u>0</u></u>	<u><u>21,955</u></u>	<u><u>9,409</u></u>

The notes on pages 3 to 4 form part of these financial statements

## South Devon Gospel Trust

### BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	2	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>					
Debtors	3	1,130	0	1,130	2,688
Bank and cash balances		25,314	0	25,314	6,955
		<u>26,444</u>	<u>0</u>	<u>26,444</u>	<u>9,642</u>
<b>CURRENT LIABILITIES</b>					
Creditors payable within one year	4	4,489	0	4,489	233
<b>NET CURRENT ASSETS</b>		<u>21,955</u>	<u>0</u>	<u>21,955</u>	<u>9,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
Creditors payable after one year	5	0	0	0	0
<b>TOTAL NET ASSETS / (LIABILITIES)</b>		<u>21,955</u>	<u>0</u>	<u>21,955</u>	<u>9,409</u>
<b>THE FUNDS OF THE CHURCH</b>					
Unrestricted income funds:					
General				21,955	9,409
Designated	6			0	0
Total				<u>21,955</u>	<u>9,409</u>
Restricted income funds:					
	7			0	0
				<u>21,955</u>	<u>9,409</u>

Approved by the Trustees' Meeting held on \_\_\_\_\_ (date).

and signed on its behalf by Rev T Brassil (Chairman) \_\_\_\_\_ (signature).

**The notes on pages 3 to 4 form part of these financial statements**

# South Devon Gospel Trust

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 ACCOUNTING POLICIES

#### 1a Basis of Accounting

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The financial statements have been prepared in accordance with the financial reporting standard for smaller entities (effective January 2015), and the requirements of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard for smaller entities (effective January 2015) (SORP 2015).

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

#### 1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

#### 1c Tangible Fixed Assets

Depreciation is provided at the following annual rates calculated to write off assets over Their estimated useful lives:

Fixtures & fittings	15% reducing balance
IT equipment	20% straight line

#### 1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under gift aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

#### 1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

#### 1f Taxation

The church is an excepted charity within the meaning of the taxes acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

# South Devon Gospel Trust

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	IT Equipment £	TOTAL 2024 £	TOTAL 2023 £
Brought forward 1 January 2022	0	0	0	0
Additions in year	0	0	0	0
Depreciation for year	0	0	0	0
Carried forward 31 December 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

	General Fund £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>3 DEBTORS</b>				
Gift aid tax recoverable	0	0	0	2,172
Other debtors and prepayments	1,130	0	1,130	516
	<u>1,130</u>	<u>0</u>	<u>1,130</u>	<u>2,688</u>

### 4 CURRENT LIABILITIES

Creditors payable within one year:				
HMRC PAYE & NI deductions	2,331	0	2,331	0
Unspent mission budget	2,000	0	2,000	0
Sundry creditors and accruals	158	0	158	233
	<u>4,489</u>	<u>0</u>	<u>4,489</u>	<u>233</u>

### 5 DEFERRED LIABILITIES

Creditors payable after more than one year:	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

### 6 DESIGNATED FUNDS

N/A

### 7 RESTRICTED FUNDS

The Sherford Mutual Aid group is an organisation of individuals within the town of Sherford who seek to provide provided food to residents in financial difficulty.

The trustees of Sheford Community Church have agreed that the church bank account can be used to hold the funds and to pay invoices (up to the group's balance) pertaining to the group's activity.

### 8 PAYMENTS TO TRUSTEES AND THEIR SPOUSES

		£
Rev Tom Brassil	Salary (net of statutory deductions)	27,052
Rev Tom Brassil	Training & Expenses	878
Dr Clive Irving	Expenses (licenses, Zoom subscription, Equipment & consumables)	695
Mr Sam Holland	Bookstall expenses	192

## South Devon Gospel Trust

### FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

#### TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 4 for the year ended 31 December 2024.

Signed by the Treasurer \_\_\_\_\_

Dr C R Irving

Dated \_\_\_\_\_

#### INDEPENDENT EXAMINER'S REPORT

I report on the unaudited financial statements of South Devon Gospel Trust for the year ended 31 December 2024, which are set out on pages 1 to 4.

##### Respective responsibilities

The charity is responsible for the preparation of the financial statements, and considers that the audit requirement of section 144(2) of the charities act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the charity commissioners under Section 145 (5)(b) of the Act, whether particular matters have come to my attention.

##### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

##### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with s.130 of the 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the independent examiner: \_\_\_\_\_

Mr L J Hardacre

Dated \_\_\_\_\_

Name and address of the independent examiner:

Mr L J Hardacre, Precise Accountants Ltd, Soldiers Quarters 3, Crownhill Fort, Crownhill, Plymouth, PL6 5BX

# South Devon Gospel Trust

## APPENDIX 1 TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>VOLUNTARY INCOME</b>				
Bank donations by S/O and direct credit	47,777	0	47,777	8,686
Cash	0	0	0	0
Income tax refunds under gift aid	11,766	0	11,766	2,172
	<b>59,542</b>	<b>0</b>	<b>59,542</b>	<b>10,858</b>
<b>INVESTMENT INCOME</b>				
Interest	5	0	5	0
	<b>5</b>	<b>0</b>	<b>5</b>	<b>0</b>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITY</b>				
Bookstall & Literature income	59	0	59	59
Tea & coffee contributions	0	0	0	0
	<b>59</b>	<b>0</b>	<b>59</b>	<b>59</b>
<b>OTHER INCOMING RESOURCES</b>				
2023 Independent Examiner fee not invoiced	200	0	200	
Grants	1,000	0	1,000	0
	<b>1,200</b>	<b>0</b>	<b>1,200</b>	<b>0</b>

## South Devon Gospel Trust

### APPENDIX 2 TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>COSTS OF GENERATING FUNDS</b>				
Cost of fund raising	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>COSTS OF CHURCH ACTIVITIES</b>				
<b>Church costs:</b>				
Tea/coffee/refreshments expenses	76	0	76	0
CCLI licence	130	0	130	0
Insurance	516	0	516	0
Gifts	30	0	30	0
Toddler group	0	0	0	0
Children's groups	119	0	119	0
Events	33	0	33	0
Setup legal fees	0	0	0	1,215
Anglican Mission in England affiliation	1,600	0	1,600	0
Safeguarding	1,064	0	1,064	0
Advertising	42	0	42	0
Visting speaker expenses	140	0	140	0
Other service costs	352	0	352	0
Other administration costs	323	0	323	33
Buildings costs	1,200	0	1,200	33
	<u>5,625</u>	<u>0</u>	<u>5,625</u>	<u>1,281</u>
<b>Teaching costs:</b>				
Bookstall expenses	328	0	328	0
	<u>328</u>	<u>0</u>	<u>328</u>	<u>0</u>
<b>Minister:</b>				
Gross salary	34,866	0	34,866	34,866
Pension contribution	3,487	0	3,487	3,487
Life Insurance	77	0	77	77
Expenses	186	0	186	186
Discretionary costs	0	0	0	0
Telephone	206	0	206	206
Training	486	0	486	486
	<u>39,308</u>	<u>0</u>	<u>39,308</u>	<u>39,308</u>
<b>Fixtures &amp; Fittings and IT equipment</b>				
Depreciation of fixtures & fittings and IT equipment	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL COSTS OF CHURCH ACTIVITIES</b>	<u>45,261</u>	<u>0</u>	<u>45,261</u>	<u>0</u>
<b>CHARITABLE ACTIVITIES</b>				
Mission giving	3,000	0	3,000	0
	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>0</u>
<b>GOVERNANCE COSTS</b>				
Independent examiner	0	0	0	200
	<u>0</u>	<u>0</u>	<u>0</u>	<u>200</u>

# South Devon Gospel Trust

**CHARITY NO. 1205221**

**UNAUDITED FINANCIAL STATEMENTS**

**TO**

**31 DECEMBER 2024**

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# South Devon Gospel Trust

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income		59,542	0	59,542	10,858
Activities that generate funds		0	0	0	0
Grants		1,000	0	1,000	0
2023 independent examiner fee not invoiced		200	0	200	
Investment income		5	0	5	0
		<u>60,748</u>	<u>0</u>	<u>60,748</u>	<u>10,858</u>
Incoming resources from charitable activity					
Other incoming resources		59	0	59	0
<b>Total incoming resources</b>		<u>60,807</u>	<u>0</u>	<u>60,807</u>	<u>10,858</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds		0	0	0	0
Church activities		45,261	0	45,261	1248.13
Charitable activities		3,000	0	3,000	0
Governance costs		0	0	0	200
<b>Total resources expended</b>		<u>48,261</u>	<u>0</u>	<u>48,261</u>	<u>1,448</u>
<b>Net incoming/(outgoing) resources before transfers</b>		<u>12,546</u>	<u>0</u>	<u>12,546</u>	<u>9,409</u>
<b>Gross transfers between funds</b>	6 & 7	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net movement in funds</b>		12,546	0	12,546	9,409
<b>Total funds b/fwd 1 January 2024</b>		9,409	0	9,409	0
<b>Total funds c/fwd 31 December 2024</b>		<u><u>21,955</u></u>	<u><u>0</u></u>	<u><u>21,955</u></u>	<u><u>9,409</u></u>

The notes on pages 3 to 4 form part of these financial statements

## South Devon Gospel Trust

### BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>FIXED ASSETS</b>					
Tangible assets	2	0	0	0	0
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>CURRENT ASSETS</b>					
Debtors	3	1,130	0	1,130	2,688
Bank and cash balances		25,314	0	25,314	6,955
		<u>26,444</u>	<u>0</u>	<u>26,444</u>	<u>9,642</u>
<b>CURRENT LIABILITIES</b>					
Creditors payable within one year	4	4,489	0	4,489	233
<b>NET CURRENT ASSETS</b>		<u>21,955</u>	<u>0</u>	<u>21,955</u>	<u>9,409</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
Creditors payable after one year	5	0	0	0	0
<b>TOTAL NET ASSETS / (LIABILITIES)</b>		<u>21,955</u>	<u>0</u>	<u>21,955</u>	<u>9,409</u>
<b>THE FUNDS OF THE CHURCH</b>					
Unrestricted income funds:					
General				21,955	9,409
Designated	6			0	0
Total				<u>21,955</u>	<u>9,409</u>
Restricted income funds:					
	7			0	0
				<u>21,955</u>	<u>9,409</u>

Approved by the Trustees' Meeting held on \_\_\_\_\_ (date).

and signed on its behalf by Rev T Brassil (Chairman) \_\_\_\_\_ (signature).

**The notes on pages 3 to 4 form part of these financial statements**

# South Devon Gospel Trust

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 ACCOUNTING POLICIES

#### 1a Basis of Accounting

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The financial statements have been prepared in accordance with the financial reporting standard for smaller entities (effective January 2015), and the requirements of accounting and reporting by charities: statement of recommended practice applicable to charities preparing their accounts in accordance with the financial reporting standard for smaller entities (effective January 2015) (SORP 2015).

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

#### 1b Fund Accounting

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Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

#### 1c Tangible Fixed Assets

Depreciation is provided at the following annual rates calculated to write off assets over Their estimated useful lives:

Fixtures & fittings	15% reducing balance
IT equipment	20% straight line

#### 1d Incoming Resources

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under gift aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

#### 1e Resources Expended

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

#### 1f Taxation

The church is an excepted charity within the meaning of the taxes acts.

Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

# South Devon Gospel Trust

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2 TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	IT Equipment £	TOTAL 2024 £	TOTAL 2023 £
Brought forward 1 January 2022	0	0	0	0
Additions in year	0	0	0	0
Depreciation for year	0	0	0	0
Carried forward 31 December 2022	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

	General Fund £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>3 DEBTORS</b>				
Gift aid tax recoverable	0	0	0	2,172
Other debtors and prepayments	1,130	0	1,130	516
	<u>1,130</u>	<u>0</u>	<u>1,130</u>	<u>2,688</u>

### 4 CURRENT LIABILITIES

Creditors payable within one year:				
HMRC PAYE & NI deductions	2,331	0	2,331	0
Unspent mission budget	2,000	0	2,000	0
Sundry creditors and accruals	158	0	158	233
	<u>4,489</u>	<u>0</u>	<u>4,489</u>	<u>233</u>

### 5 DEFERRED LIABILITIES

Creditors payable after more than one year:	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

### 6 DESIGNATED FUNDS

N/A

### 7 RESTRICTED FUNDS

The Sherford Mutual Aid group is an organisation of individuals within the town of Sherford who seek to provide provided food to residents in financial difficulty.

The trustees of Sheford Community Church have agreed that the church bank account can be used to hold the funds and to pay invoices (up to the group's balance) pertaining to the group's activity.

### 8 PAYMENTS TO TRUSTEES AND THEIR SPOUSES

		£
Rev Tom Brassil	Salary (net of statutory deductions)	27,052
Rev Tom Brassil	Training & Expenses	878
Dr Clive Irving	Expenses (licenses, Zoom subscription, Equipment & consumables)	695
Mr Sam Holland	Bookstall expenses	192

## South Devon Gospel Trust

### FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

#### TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 4 for the year ended 31 December 2024.

Signed by the Treasurer \_\_\_\_\_

Dr C R Irving

Dated \_\_\_\_\_

#### INDEPENDENT EXAMINER'S REPORT

I report on the unaudited financial statements of South Devon Gospel Trust for the year ended 31 December 2024, which are set out on pages 1 to 4.

##### Respective responsibilities

The charity is responsible for the preparation of the financial statements, and considers that the audit requirement of section 144(2) of the charities act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the charity commissioners under Section 145 (5)(b) of the Act, whether particular matters have come to my attention.

##### Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the charity commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

##### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with s.130 of the 2011; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act,

have not been met: or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by the independent examiner: \_\_\_\_\_

Mr L J Hardacre

Dated \_\_\_\_\_

Name and address of the independent examiner:

Mr L J Hardacre, Precise Accountants Ltd, Soldiers Quarters 3, Crownhill Fort, Crownhill, Plymouth, PL6 5BX

# South Devon Gospel Trust

## APPENDIX 1 TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>VOLUNTARY INCOME</b>				
Bank donations by S/O and direct credit	47,777	0	47,777	8,686
Cash	0	0	0	0
Income tax refunds under gift aid	11,766	0	11,766	2,172
	<b>59,542</b>	<b>0</b>	<b>59,542</b>	<b>10,858</b>
<b>INVESTMENT INCOME</b>				
Interest	5	0	5	0
	<b>5</b>	<b>0</b>	<b>5</b>	<b>0</b>
<b>INCOMING RESOURCES FROM CHARITABLE ACTIVITY</b>				
Bookstall & Literature income	59	0	59	59
Tea & coffee contributions	0	0	0	0
	<b>59</b>	<b>0</b>	<b>59</b>	<b>59</b>
<b>OTHER INCOMING RESOURCES</b>				
2023 Independent Examiner fee not invoiced	200	0	200	
Grants	1,000	0	1,000	0
	<b>1,200</b>	<b>0</b>	<b>1,200</b>	<b>0</b>

## South Devon Gospel Trust

### APPENDIX 2 TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds General £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
<b>COSTS OF GENERATING FUNDS</b>				
Cost of fund raising	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>COSTS OF CHURCH ACTIVITIES</b>				
<b>Church costs:</b>				
Tea/coffee/refreshments expenses	76	0	76	0
CCLI licence	130	0	130	0
Insurance	516	0	516	0
Gifts	30	0	30	0
Toddler group	0	0	0	0
Children's groups	119	0	119	0
Events	33	0	33	0
Setup legal fees	0	0	0	1,215
Anglican Mission in England affiliation	1,600	0	1,600	0
Safeguarding	1,064	0	1,064	0
Advertising	42	0	42	0
Visting speaker expenses	140	0	140	0
Other service costs	352	0	352	0
Other administration costs	323	0	323	33
Buildings costs	1,200	0	1,200	33
	<u>5,625</u>	<u>0</u>	<u>5,625</u>	<u>1,281</u>
<b>Teaching costs:</b>				
Bookstall expenses	328	0	328	0
	<u>328</u>	<u>0</u>	<u>328</u>	<u>0</u>
<b>Minister:</b>				
Gross salary	34,866	0	34,866	34,866
Pension contribution	3,487	0	3,487	3,487
Life Insurance	77	0	77	77
Expenses	186	0	186	186
Discretionary costs	0	0	0	0
Telephone	206	0	206	206
Training	486	0	486	486
	<u>39,308</u>	<u>0</u>	<u>39,308</u>	<u>39,308</u>
<b>Fixtures &amp; Fittings and IT equipment</b>				
Depreciation of fixtures & fittings and IT equipment	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>TOTAL COSTS OF CHURCH ACTIVITIES</b>	<u>45,261</u>	<u>0</u>	<u>45,261</u>	<u>0</u>
<b>CHARITABLE ACTIVITIES</b>				
Mission giving	3,000	0	3,000	0
	<u>3,000</u>	<u>0</u>	<u>3,000</u>	<u>0</u>
<b>GOVERNANCE COSTS</b>				
Independent examiner	0	0	0	200
	<u>0</u>	<u>0</u>	<u>0</u>	<u>200</u>