

FOTIB FOUNDATION

England & Wales · Charity number 1205220

Details

Status Registered

Legal form CIO

Registered 2023-10-16

Register [View on the Charity Commission register](#)

Contact

Address 51 Campbell Avenue
Ilford
IG6 1EB

Phone 07932372517

Email fotibfoundation@gmail.com

Website www.fotibfoundation.org

Activities

Objects: TO PROMOTE THE EDUCATION AND TRAINING INCLUDING SOCIAL AND PHYSICAL TRAINING OF LEARNERS FOR THE PUBLIC BENEFIT BY PROVIDING:• FINANCIAL ASSISTANCE;• ACCESS TO ADDITIONAL TUTORING, SUPPORT AND MENTORING;• ACCESS TO EXTRACURRICULAR ACTIVITIES;• SUPPORT TO THOSE IN VOCATIONAL OR TECHNICAL EDUCATION; AND • ADVOCACY

Activities: FOTIB aims to promote education, mentoring and training including social and physical training of learners for the public benefit by providing educational equipment like books, stationeries, supporting school and educational trips, tradesmanship sponsorship, payment of examination fees and extra tuition for struggling learners, Providing information about local training activities,

Classification

- **How:** Makes Grants To Individuals, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees	
2025-09-30		£500	£0	-	-
2024-09-30		£500	£0	-	-

Trustees

Name	Role	Appointed
Florence Bello	Chair	2023-09-01
Odunayo Basorun		2023-09-04
Theophilus Bello		2023-09-04

FOTIB FOUNDATION

England & Wales - Charity number 1205220

Accounts

FOTIB FOUNDATION

Charity number: **1205220**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2025

FOTIB FOUNDATION

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FOTIB FOUNDATION

ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS For the year ended 30 September 2025

Trustees	Florence Bello (Chair) Theophilus Bello Odunayo Basorun
Charity registered number	1205220
Principal office	51 CAMPBELL AVENUE ILFORD IG6 1EB
Bankers	Metro Bank 114 High Rd, Ilford IG1 1BY

FOTIB FOUNDATION

TRUSTEES'REPORT For the year ended 30 September 2025

The Trustees submit their annual report and the financial statements of FOTIB Foundation (the charity) for the year ended 30 September 2025. The Trustees confirm that the annual report and financial statements of the charity comply with current statutory requirements, the requirements of the charity's governing document and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities and the Financial Reporting Standard for Smaller Entities (FRSSE).

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The charity is constituted under Trust deed and is a registered charity with number **1205220**.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Organisational structure and decision making

The charity is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the charity is managed by the Chair.

d. Related party relationships

No related party to be reported.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

FOTIB aims to promote education, mentoring and training including social and physical training of learners for the public benefit by providing educational equipment like books, stationeries, supporting school and educational trips, tradesmanship sponsorship, payment of examination fees and extra tuition for struggling learners, Providing information about local training activities.

b. Activities for achieving objectives

- Education and training
- Seminars
- Financial assistance
- Mentoring and support
- Access to extracurricular activities
- Advocacy

c. Volunteers

The charity did not receive voluntary services during the year.

ACHIEVEMENTS AND PERFORMANCE

FOTIB FOUNDATION

a. Review of activities

The charity has not started its activities as at 30 September 2025.

FINANCIAL REVIEW

Reserves policy

The charity reserve remained as £500 as at 30 September 2025.

PLANS FOR THE FUTURE

The charity is planning to commence activity in 2026.

Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 25 January 2026 and signed on its behalf, by:

fbello

Florence Bello

FOTIB FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account) For the year ended 30 September 2025

INCOMING RESOURCES	Not es	2025	2024
		£	£
Voluntary Income	1	-	500
TOTAL INCOMING RESOURCES		<u>-</u>	<u>500</u>
RESOURCES EXPENDED			
Charitable Activities		-	-
Governance Cost		-	-
TOTAL RESOURCES EXPENDED		<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>-</u>	<u>500</u>
Funds at 1 October 2024		500	-
TOTAL FUNDS AT 30 SEPTEMBER 2025		<u><u>500</u></u>	<u><u>500</u></u>

FOTIB FOUNDATION

BALANCE SHEET As at 30 SEPTEMBER 2025

		2025	2024
	Not es	£	£
CURRENT ASSETS			
Cash at hand	2	<u>500</u>	<u>500</u>
		<u>500</u>	<u>500</u>
CURRENT LIABILITIES			
Creditors		<u>-</u>	<u>-</u>
NET CURRENT ASSETS			
		<u>500</u>	<u>500</u>
NET ASSETS			
		<u><u>500</u></u>	<u><u>500</u></u>
CHARITY FUNDS			
Unrestricted - General Funds		500	500
TOTAL FUNDS			
		<u><u>500</u></u>	<u><u>500</u></u>

FOTIB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2025

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14 and applicable accounting standards.

1.2 FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

1.3 INCOMING RESOURCES

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated facilities are included at the value to the charity where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

1.4 RESOURCES EXPENDED

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

No costs incurred during the financial year.

	2025	2024
1 Voluntary Income	Unrestrict ed Funds £	Unrestrict ed Funds £
Donations	-	-
	<hr/>	<hr/>
	-	500
	<hr/>	<hr/>
2 Cash in Hand and Bank	£	£
Cash in hand	500	500
	<hr/>	<hr/>
	500	500
	<hr/>	<hr/>

FOTIB FOUNDATION

England & Wales - Charity number 1205220

Accounts

FOTIB FOUNDATION

Charity number: **1205220**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 30 September 2024

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d. Related party relationships

No related party to be reported.

e. Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate our exposure to the major risks.

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a. Review of activities

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FINANCIAL REVIEW

Reserves policy

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PLANS FOR THE FUTURE

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Trustees' responsibilities

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This report was approved by the Trustees on 26 January 2025 and signed on its behalf, by:

fbello

Florence Bello

FOTIB FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (incorporating income and expenditure account) For the year ended 30 September 2024

	Notes	2024
INCOMING RESOURCES		£
Voluntary Income	1	500
TOTAL INCOMING RESOURCES		<u>500</u>
RESOURCES EXPENDED		
Charitable Activities		0
Governance Cost		0
TOTAL RESOURCES EXPENDED		<u>0</u>
NET MOVEMENT IN FUNDS FOR THE YEAR		<u>500</u>
FUNDS AT 16 OCTOBER 2023		<u>0</u>
TOTAL FUNDS AT 16 OCTOBER 2024		<u>0</u>
TOTAL FUNDS AT 30 SEPTEMBER 2024		<u>500</u>

The notes on page 8 form part of these financial statements

FOTIB FOUNDATION

BALANCE SHEET As at 30 SEPTEMBER 2024

	Notes	2024	
		£	£
CURRENT ASSETS			
Cash at hand	2	<u>500</u>	
		<u>500</u>	
CURRENT LIABILITIES			
Creditors		<u>(0)</u>	
NET CURRENT ASSETS			
			<u>500</u>
NET ASSETS			
			<u><u>500</u></u>
CHARITY FUNDS			
Unrestricted - General Funds			500
TOTAL FUNDS			
			<u><u>500</u></u>

FOTIB FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS For the year ended 30 September 2024

1. ACCOUNTING POLICIES

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No costs incurred during the financial year.

2024

1 Voluntary Income

Unrestricted

Funds

2024

£

Donations

500

2 CASH IN HAND

£

Cash in hand

500

500