

Repaying the kindness:
**MUCH MORE
THAN FOOD**



REPORT OF THE TRUSTEES UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024
FOR KEREN KLEI KODESH - 1205213



CHAIR'S REPORT

It is with immense gratitude that I present this first Chair's Report for Keren Klei Kodesh. In our inaugural year, we set out with a clear mission: to support our current and retired educators and leaders in their time of need. The response has been both humbling and inspiring.

Launching a new charity is no small task, and we are deeply thankful for the generosity, support and commitment of our donors, the dedication of our trustees, and the enthusiasm of our volunteers who have supported our vision. In just a short time, we have begun laying the foundations for meaningful impact: to ensure that those who dedicate their lives to strengthening our communities, have somewhere to turn to when they need it most. This brings our communities full circle.

With continued support, we will grow our reach and strengthen our services. We will make a lasting difference to those who have given us the most, yet now, need us most.

Thank you for being part of this journey to bring our communities full circle.



Moses Schreiber



OUR OBJECTIVES

Keren Klei Kodesh was established to address the pressing needs of individuals and families within our community who are struggling to meet basic living essentials. Guided by the principles of compassion and dignity, we focus on alleviating financial hardships among Jewish faith teachers and vulnerable families. By providing targeted support, including grants and resources, we aim to empower those in need to overcome challenges and focus on building better futures for themselves and their loved ones.

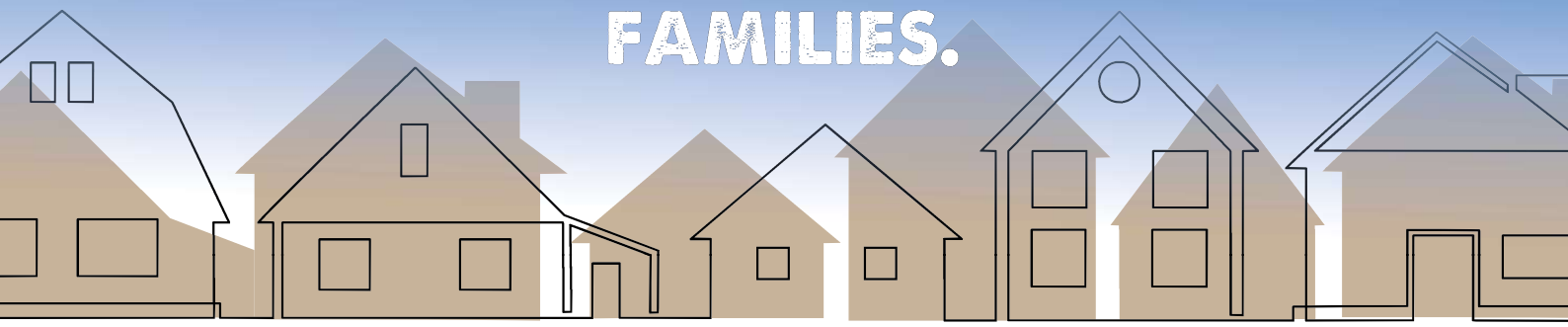
THE IMPACT OF OUR BENEVOLENT FUND:

Leaving an indelible mark on the landscape of tomorrow. In our pursuit to empower Jewish faith teachers during life's pivotal moments, we extend more than financial assistance; we weave a fabric of support that enriches the entire community. Through each grant, we're not just easing financial burdens—we're nurturing the seeds of tradition and knowledge that these educators plant in the hearts of the next generation. Our efforts today are the foundation stones for a vibrant, enduring Jewish culture, ensuring that the legacy of wisdom, faith, and unity leaves an indelible mark on the landscape of tomorrow.

TO DATE, WE HAVE
HELPED OVER

60

FAMILIES.





FOOD

FOOD IS A MAGIC WORD THAT TRANSFORMS LIVES. FOR STRUGGLING FAMILIES AND CHILDREN IN OUR COMMUNITY, FOOD PACKAGES AND HOT MEALS PROVIDE MORE THAN NOURISHMENT; THEY OFFER HOPE AND STABILITY. BY DELIVERING SUBSTANTIAL AMOUNTS OF FRESHLY PREPARED MEALS, WE ENSURE THAT CHILDREN DON'T COME HOME TO EMPTY CUPBOARDS OR GO TO BED HUNGRY.

In the UK, food poverty affects millions. This harsh reality underscores the importance of our work. Keren Klei Kodesh ensures that vulnerable families can focus on improving their circumstances without the constant worry of where their next meal will come from.

In addition to addressing immediate food insecurity, Keren Klei Kodesh broadens its impact by providing grants to individuals and organizations working to alleviate poverty. These grants aim to support those in dire need and empower organizations to implement sustainable solutions to reduce hardship in the community. By offering this financial assistance, we address a wider spectrum of challenges, ensuring that help reaches the most vulnerable and fostering resilience across communities.

Whether through providing grants, distributing food packages, or extending a helping hand, our work strives to uplift our community, ensuring no child or family is left behind.

AN OVERVIEW OF OUR PROJECTS:



FOOD PARCELS AND DISTRIBUTIONS

Nourishing Those Who Nurture



Teachers shape our children's futures, yet many struggle to put food on the table. Our charity stands by them, delivering weekly food parcels, regular meals, and special holiday distributions to ensure no educator, current or retired, goes hungry.

We provide weekly food parcels of purchased and donated food products to

20 FAMILIES

We provide holiday distributions of food and essentials, to enable

60 TEACHERS

and their families can celebrate the Chagim and the culture they help to preserve.

Every weekend and on religious holidays, we provide a warm and nutritious Shabbat or Holiday meal to:

13 RETIRED TEACHERS

PROVIDING BABY ESSENTIALS TO SUPPORT NEW PARENTS AFTER BIRTH AND BEYOND.

In a joyous, yet overwhelming time, we have stepped in to support 30 postpartum educators- women who have dedicated their lives to nurturing, educating and inspiring others. Now, in their moment of vulnerability, we stand by them, ensuring that their newborns are nourished and cared for, just as they have nurtured countless others.

Every tin of milk formula, every tiny outfit, and every pack of nappies is more than just a donation—it's a commitment to repay kindness; it's a promise that no new mother should feel alone; and it's a guarantee that no baby should face neglect due to financial hardship.



FINANCIAL DISTRIBUTIONS TO NEEDY FAMILIES

In extraordinary circumstances, when no other solution sufficed, we stepped in with direct financial support. Our monetary grants provided a vital lifeline to eligible individuals, ensuring efficient and effective relief when it was needed most.



PROVISION OF BASIC APPLIANCES

We are dedicated to supporting our teachers facing financial hardship by providing them with essential appliances.

We refurbish donated appliances to extend their usability and, where necessary, purchase new ones to ensure that our educators receive functional and reliable home and kitchen appliances. Through this work, we facilitate our teachers in preparing warm meals, fresh laundry and clean homes. Through this work, we give back to those who have given so much to their communities.



CONTRACTED DISTRIBUTIONS TO LOCAL GRASSROOT CHARITIES

In our first year of activity, we were still laying the groundwork foundations for our charitable work. Our operations are still being refined to perform economically, efficiently and effectively. Where we lacked the operational system and framework, we partnered with other grassroots charities to provide our educators with specific, contracted services, in line with our charitable objectives.





When my husband lost his job it was a most challenging time for myself and my family. I couldn't watch my children go to bed hungry. My husband was depressed and I felt so lost. Until KKK stepped in!

I'll never forget the delight in my children's eyes when they were once again served a hot nourishing meal. From one minute to the next my empty cupboards were filled with groceries. They helped my husband find a new job and establish our family once again.

Mrs F.



I was a teacher for many years and due to medical crises I had to quit my job.

It was so humbling when KKK approached me offering the support I so much needed. Besides for the financial aids they delivered they also extended their hearts. I had given so much of myself to the community and it felt so good to be appreciated.

They are lifesavers!

Mr K.



KEREN KLEI KODESH - 1205213

16TH OCTOBER 2023-31ST OCTOBER 2024

TRUSTEE REPORT

The trustees present their report and financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES.

These have been detailed in the accompanying pages.

FINANCIAL ACHIEVEMENTS AND PERFORMANCE.

During the year the charity generated income of £151,931 and incurred expenses of £130,856, resulting in net incoming resources of £21,075.

FINANCIAL REVIEW

The charity ended the year with surplus funds of £21,075, of which £8,600 is unrestricted and £12,475 is restricted. The trustees are extremely pleased that this was achieved as we expected it to be difficult to rely on grant makers and foundations due to intense demand- as a result of the ongoing cost of living crisis. The ability to raise over £150,000 is largely due to our generous funders and donors who have been eager to support the launch of our charitable mission. We are indebted to these funders.

RISK ASSESSMENTS

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The trustees are satisfied that sufficient controls are in place to mitigate the exposure to these risks.

PUBLIC BENEFIT

Public Benefit In planning activities for the year, the trustees took due heed of the Charity Commission's guidance on the requirement to provide public benefit. The trustees have reviewed the access- to-services procedures with due regard to the Charity Commission's public benefit guidance and are satisfied that they meet the requirements.

GOING CONCERN

The trustees believe that the charity is able to continue as a going concern.

RESERVES AND INVESTMENT POLICY

The Trustees aim to hold free reserves at a level of between 3 and 6 months of general running costs. This is to protect the charity in the event that income is lower than anticipated, and to act as a buffer to protect services, in the event of a time- limited grant ending before having secured funding from a new source. At 31st October 2024, the free reserves were £8,600 covering running costs for approximately 5 months, based on the current year's financial activity.

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16TH OCTOBER 2023-31ST OCTOBER 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES:

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the profit or loss of the charity for that period. In preparing those financial statements we:

Select suitable accounting policies and then apply them consistently;

- Make judgements and estimates that are reasonable and prudent;

- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in its activities.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2006.

AUDITOR

There is no audit requirement for the charity. An independent examiner's unqualified report will be prepared by Stamp It Ltd.

Signed on behalf of the board:



Moses Schreiber
28th February 2025

KEREN KLEI KODESH - 1205213

16TH OCTOBER 2023-31ST OCTOBER 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KEREN KLEI KODESH-1205213 .

I report on the accounts of the Charity for the year ended 31 October 2024, which are set out on pages 5 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under the Charities Act 2022 (the 2022 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under the 2022 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under the 2022 Act); and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT:

In connection with my examination, no matter has come to my attention:(1) which gives me reasonable cause to believe that in any material respect the requirements· to keep accounting records in accordance with the 2022 Act; and· to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2022 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C.B. WEBERMAN

C Weberman
Stamp It Ltd
44 Fairholt Road
London N16 5HW
28th February 2025

KEREN KLEI KODESH - 1205213

16TH OCTOBER 2023-31ST OCTOBER 2024

STATEMENT OF FINANCIAL ACTIVITY

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total £
Income				
Income from donations and legacies		131,971	19,960	151,931
		131,971	19,960	151,931
Expenditure				
Expenditure on charitable activites	4	123,371	7,485	130,856
Net movement in funds		8,600	12,475	21,075
Fund Balance at 31st October 2024		8,600	12,475	21,075

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Keren Klei Kodesh - 1205213

At 31st October 2024

STATEMENT OF FINANCIAL POSITION

Notes		2024 £	
Current Assets			
Prepayments		2,015	
Accrued income		22	
Cash at bank		23,537	
			<u>25,575</u>
Creditors: Amounts falling due within one year.			
Accruals		4,500	
			<u>4,500</u>
Net Assets			<u>21,075</u>
Income Funds			
Unrestricted			8,600
Restricted			12,475
			<u>21,075</u>

Signed on behalf of the board:



Moses Schreiber
28th February 2025

KEREN KLEI KODESH - 1205213

16TH OCTOBER 2023-31ST OCTOBER 2024

Keren Klei Kodesh - 1205213

At 31st October 2024

1. ACCOUNTING POLICIES

Charity status

The charity is a Charitable Incorporated Organisation. The members of the charity are the trustees named on page 1.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going Concern

continue to operate for a period of at least twelve months from the date of the approval of these accounts.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general charitable objectives of the charity and which have not been designated for other purposes. Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

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1. INCOMING RESOURCES

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

2. RESOURCES EXPENDED

All expenditure is accounted for on an accrual basis and has been included under expense categories that aggregate all costs for allocation to activities. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates: Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources. Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FINANCIAL INSTRUMENTS

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

BASIC FINANCIAL ASSETS

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BASIC FINANCIAL LIABILITIES

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities

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classified as payable within one year are not amortised. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

DERECOGNITION OF FINANCIAL LIABILITIES

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The preparation of these accounts did not require the trustees to make any judgments or estimates.

3. NET INCOMING RESOURCES

During the year no trustees received any remuneration, benefits in kind or reimbursement of expenses.

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4. EXPENDITURE

		Unrestricted 2024 £	Restricted 2024 £	Total 2024 £
Expenditure on charitable activities				
A Distributions				
	distributions to individuals	96,000		
	distributions to charities. (See note 5)	14,500		
B Provision of basic necessities		110,500	0	110,500
	Food parcels		2,085	
	Sorting and cleaning		938	
	storage and distributions		1,463	
	transport and collection		1,125	
	baby essentials		1,875	
	Other food and meals	5,000		
	Provision of basic appliances	1,300		
	Bedding	1,700		
		8,000	7,485	15,485
Total charitable Expenditure		118,500	7,485	125,985
Support Costs				
	Admin	2,173		
	Accounting	1,500		
	bank charges	198		
	Advertising and promotions	1,000		
		4,871	0	4,871
	Total Expenditure	123,371	7,485	130,856

Fees payable to Independent Examiner is £1500

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5 CONTRACTED GRANTS TO INSTITUTIONS:

	£
Amud Hachesed Trust	2500
Dover Sholem Community Trust	10000
Yismach Moshe Community	2000
	14500

6. TRUSTEES

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7. EMPLOYEES

The average monthly number of employees during the year was nil.

8. TAXATION

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9. RELATED PARTY TRANSACTIONS

Donations from related parties totalled £1345 during the year.
There were no other disclosable related party transactions during the year.

TRUSTEES:

Jacob Benedikt
Moses Schreiber
Jakov Gratt

ADDRESS:

Suite 3, 145 Stamford Hill
London, N16 5LG

REGISTERED CHARITY NUMBER

1187417

INDEPENDENT EXAMINER

C Weberman
Stamp It Ltd
44 Fairholt Road
London N16 5HW