



THE ORTHODOX PARISH
OF ST JOHN OF KRONSTADT



**Report to the Charities Commission
For Period ended 31st March 2025**

Registered Charity Number 1205191

<https://www.bath-orthodox-church.co.uk>

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

CONTENTS

- 1. Introduction**
- 2. Part A - Trustees' Report for the period ended 31st March 2025**
 - 2.1 Reference and Administration Details
 - 2.2 Structure, Governance and Management
 - 2.3 Key Objectives and Activities
 - 2.4 Achievements and Performance
 - 2.5 Financial Review
 - 2.6 Other Information
 - 2.7 Declaration
- 3. Part B - Financial Accounts for the period ended 31st March 2025**
 - 3.1 Independent Examiner's Report
 - 3.2 Statement of Financial Activities (SoFA)
 - 3.3 Balance Sheet
 - 3.4 Notes to the Accounts

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

1. Introduction

This is the Report for the Orthodox Parish of Saint John of Kronstadt at Bath, United Kingdom for the financial period 1st October 2024 to 31st March 2025. The report provides the information and financial profile for the regulatory filing required by the Charities Commission (2011 Charities Act).

The report is in two parts:

- Part A - The Trustees' Annual Report
- Part B - The Financial Accounts 2024/25

2. Part A - Trustees' Report for the period ended 31st March 2025

2.1 Reference and Administration Details

- Charity Name : **Orthodox Parish of Saint John of Kronstadt**
- Registered charity number: **1205191**
- CIO- Association Registered: **12th October 2023**
- Charity's principal address: **19 Hensley Road, Bath, BA2 2DR**
- Trustees: (in 2025)

	Name
1	Father Richard Penwell
2	Ann Johnson
3	Mother Sarah Overton
4	Philip Lytra
5	James Jackson
6	Zoe Bates
7	Charles Hetherington
8	Natalia Nikitin

Names and addresses of advisors:

Type of Advisor	Name	Address
Accountant/Independent Examiner	OCL Accountancy	141 Englishcombe Lane Bath, BA2 2EL

Chief Executive (or equivalent): Father Richard Penwell holds the office of Priest in Charge

The Orthodox Parish of St John of Kronstadt

Financial Accounts for the Period ended 31 March 2025

Structure, Governance and Management

Description of the charity's trusts

- The charity is constituted as a "CIO"
- The charity's governing document is a "Constitution of a charitable, incorporated organisation with voting members other than its charity trustees" dated 4 October 2023.

The serving group of trustees are elected by the members of the Parish.

Additional governance issues

- The following were appointed by the Trustees:
 - James Jackson - Parish Secretary
 - Chris Hetherington - Treasurer
- The following was elected by the members of the Parish:
 - Charles Hetherington - Church Warden

Management of major risks

- The membership of the Orthodox Christian community in Bath continues to grow. Our major risk has been the lack of long-term tenure of a place of worship with facilities for hospitality. In response to this the Trustees hold an agreement with a local Anglican Church (St John`s Bathwick).
- The trustees' policy on reserves and their financial objectives are principally set to alleviate this risk (see section 2.5). That is, the aim is to accumulate the annual net resources (surplus) into the reserves to build sufficient funds for future years that will cover the costs of setting up a new church building when available.

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

2.3 Key Objectives and Activities

Summary of the objects of the charity:

- The object of the CIO is for the public benefit, the advancement of the Orthodox Christian religion by procuring the establishment of a parish or parishes of persons at Bath, Somerset or elsewhere and by promoting and encouraging a knowledge and understanding of the theology, spirituality, liturgical arts and life of the Orthodox Church among both Orthodox and non-orthodox Christians and the public at large.

Summary of the main activities in relation to these objects:

- The main activities are religious; education & training.
- The Parish provides care & counselling services, advocacy, advice and information.
- The main beneficiary groups include the general public/mankind, children and young people, the elderly and senior citizens.
- Bath, Somerset is our main geographical area of benefit, along with a worldwide presence through our international links and Parish web site.

2.4 Achievements and Performance

Summary of the main achievements of the charity during the year

(1) The parish provides a spiritual home, pastoral care and hospitality to a wide variety of people throughout the year, through its worship, its pastoral ministry, weekly shared meals and other events.

(2) Talks and teaching are given as requested to a wide range of groups including other Christian bodies, schools and associations.

(3) Due to the international nature of the city and university the Parish also provides a spiritual and social home for those from other countries including Ukraine, Cyprus, Greece, Russia and Romania.

(4) Members of the Parish take part in projects in Bath.

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

2.5 Financial Review

Brief statement of the charity's policy on reserves

The trustees', from the incorporation of the CIO in 2023, will accumulate the charity's annual net resources to reserve funds for expenditure in future years. The purpose of the reserve is twofold:

- (a) To enable the eventual setting up of a new Church building and Parish meeting room, then subsequently,
- (b) To achieve the objectives in section 2.3

[Note that the charity does not have funds that are materially in deficit].

The charity's principal sources of funds are:

- Covenant Gift Aid
- Other Donations
- Church Collections
- Bank Interest

**The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025**

2024 - 2025 Financial Objectives

The charity's financial objectives at 31st March 2025 are:

General Fund

Incoming resources - The Parish continues to grow new members and families. This has enabled our income to remain relatively stable despite the economic climate. New covenants are slowly being pledged and existing covenants are generally being increased to keep pace with inflation as result of appeals at our AGM.

Expenditure - Our place for regular worship is St. John`s Church, Bathwick, Bath. This is subject to an agreement with the Church of England, Consistory Court, through the Bathwick Benefice, to rent part of St. John of Bathwick.

Reserves and net assets were transferred from the Trust to the Charitable Incorporated Organisation (CIO) with effect from 1 October 2024 (see note in section 2.6).

General reserves at 31 March 2025 are currently in excess of £107,000.

Building Fund - The trustees will endeavour to increase the level of funding received each year towards a new Church building (of our own) through fund raising events, seeking sponsors and new, additional, donations.

2.6 Other Information

A decision was made by the Trustees that the Charitable Trust should cease to operate from 30th September 2024 and, with effect from 1 October 2024, the Charity operated as a CIO.

The pursuit of a church building remains a prime focus for the Trustees and its Church Building Working Party during the forthcoming year. This will not be done, however, at the expense of the other works for which the parish has become respected.

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

2.7 Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full Name(s)

Position

Date:

**The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025**

3. Part B – Financial Accounts for the period ended 31st March 2025

3.1 Independent Examiner's Report

Report to the Trustees of The Orthodox Parish of St John of Kronstadt on the Financial Accounts for the period ended 31 March 2025 as set out on pages 11 to 18.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of 2011 Act
- To follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act
- To state whether particular matters have come to my attention

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations for the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention: which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that proper accounting records are kept (in accordance with section 130 of the Act) and that the accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act.

Signature

Date:

OCL Accountancy,
141, Englishcombe Lane
Bath, BA2 2EL

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

3.2 Statement of Financial Activities (SoFA)

		Unrestricted (General) Funds	Restricted Income Funds	Total for period 2024/25	Total for period 2023/24 (Trust)
<u>Incoming Resources</u>					
Incoming resources from generated funds					
S01	Voluntary Income	30,398.76	-	30,398.76	46,515.18
S02	Activities for generating funds	-	-	-	-
S03	Investment Income	689.94	1,129.43	1,819.37	5,164.75
S04	Incoming resources from charitable activities	2,508.86	-	2,508.86	2,973.47
S05	Other income resources	-	-	-	35.71
S06	Total incoming resources	33,597.56	1,129.43	34,726.99	54,689.11
<u>Resources Expended</u>					
Cost of generating funds					
S07	Cost of generating voluntary income	-	-	-	-
S08	Fundraising trading costs	3,972.16	-	3,972.16	5,909.78
S09	Investment management costs	30.00	-	30.00	92.25
S10	Charitable Activities	13,509.02	-	13,509.02	34,899.55
S11	Governance Costs	1,350.00	-	1,350.00	3,054.00
S12	Other resources expended				
	Donations	1,323.80	-	1,323.80	4,240.00
	Depreciation	6,391.80	-	6,391.80	(9,120.54)
S13	Total resources expended	26,576.78	-	26,576.78	39,075.04
S14	Net Incoming resources before transfers	7,020.78	1,129.43	8,150.21	15,614.07
S15	Gross transfers between funds	-	-	-	-
S16	Net incoming resources before other recognised gains	7,020.78	1,129.43	8,150.21	15,614.07
<u>Other recognised gains/(losses)</u>					
S17	Gains & loss on revaluation of fixed assets for charity own use	-	-	-	-
S18	Gains & loss on assets	-	-	-	9,739.06
S19	Net movement in funds	7,020.78	1,129.43	8,150.21	25,353.13
S20	Total funds transferred from Trust at 1st October 2024	100,966.78	90,685.06	191,651.84	
	Total funds brought forward at 1st April 2024(Trust)				166,298.71
S21	Total funds carried forward at 31st March 2025	107,987.56	91,814.49	199,802.05	191,651.84

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

3.3 Balance Sheet

	Unrestricted (General) Funds	Restricted Income Funds	Total for period 2024/25	Transferred from Trust 30/09/2024	% Current Year Variance + / (-)
<u>Fixed Assets</u>					
Tangible Assets	25,567.20	-	25,567.20	31,959.00	(20%)
<u>Current Assets</u>					
Deposits paid - St Johns	500.00	-	500.00	500.00	0%
Debtors & Prepayments	-	-	-	1,401.26	(100%)
Stock on hand	1,275.75	-	1,275.75	2,484.70	(49%)
Cash at Bank & In Hand	84,491.39	91,814.49	176,305.88	157,224.66	12%
	86,267.14	91,814.49	178,081.63	161,610.62	10%
<u>Current Liabilities</u>					
Creditors & Accruals	(3,846.78)	-	(3,846.78)	(1,917.78)	(101%)
<u>Net Current Assets</u>	82,420.36	91,814.49	174,234.85	159,692.84	9%
<u>Net Assets</u>	107,987.56	91,814.49	199,802.05	191,651.84	4%
<u>Funds of the charity</u>					
Unrestricted - General Parish Fund	107,987.56	-	107,987.56	100,966.78	7%
Restricted - Alison Fund	-	364.19	364.19	364.19	0%
Restricted - Building Fund	-	93,759.31	93,759.31	92,629.88	1%
Restricted - Youth Group	-	(1,825.21)	(1,825.21)	(1,825.21)	0%
Restricted - Appeal Fund	-	(483.80)	(483.80)	(483.80)	0%
Total Funds	107,987.56	91,814.49	199,802.05	191,651.84	4%

8,150.21 Increase (decrease) in funds
between 2023/24 and
2024/25

Signed by two trustees on behalf of
all trustees

Signature	Print Name	Date

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

3.4 Notes to the Accounts

Basis of Preparation & Accounting

The accounts have been prepared on the accruals basis and income and expenditure as they are earned or incurred, rather than as cash is received or paid. This is in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005).

There has been no change to the accounting policies (valuation rules and methods of accounting) since the transfer from the Trust.

Fund Accounting

The charity's unrestricted (general) funds consist of funds which the charity may use for its purpose at its own discretion. The charity's restricted funds are those where the donor's grants and other generated income (e.g. Gift Aid) have been specified for individual projects (see section 3.4.6).

Voluntary Income

All voluntary income is included in income on receipt.

Fixed Assets

Tangible fixed assets are written off at the rate of 20% on a reducing balance, which is estimated to cover the length of the assets' useful lives.

All assets were revalued at the cessation of the Trust and transferred to the CIO at the revised value.

3.4.1 Details of certain Items of Expenditure

Trustees Expenses	This Period 2024/25	Last Period 2023/24 (Trust)
Number of Trustees who were paid expenses	-	-
Nature of Expenses	(1) Part contribution to: council tax, electricity, gas and water bills for "Parish House". (2) Part contribution to "Parish House" maintenance. (3) Telephone, Travel & Subsistence as incurred for Pastoral Care. (4) Postage, Stationery, Photocopying. (5) Communion wine, incense & candles	
Total Amount Paid	-	-

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

Fees Accrued for the independent examination of the accounts

	This Period 2024/25	Last Period 2023/24 (Trust)
Independent Examiner's Accrued Fee for reporting on the accounts	3,150.00	1,800.00
Other Fees	-	-

3.4.2 Paid Employees

Parish Priest Honorarium

	This Period 2024/25	Last Period 2023/24 (Trust)
Gross wages, salaries and benefits in kind	4,550.00	11,350.05
Employer's national insurance costs	-	-
Pension costs	-	-
Total Staff Costs	4,550.00	11,350.05

Average number of full-time equivalent employees in the year

	This Period 2024/25	Last Period 2023/24 (Trust)
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other (Parish Priest)	1	2
Totals	1	2

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

3.4.3 Tangible Fixed Assets
Cost or Valuation

	Freehold land & buildings	Equipment & Icons	Fixtures & Fittings	Payments on account and assets under construction	Totals
Balance transferred from Trust 1 st October 2024	-	12,159.00	19,800.00	-	31,959.00
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Balance carried forward at 31st March 2025	-	12,159.00	19,800.00	-	31,959.00

Accumulated depreciation and impairment provisions

	Freehold land & buildings	Equipment & Icons	Fixtures & Fittings	Payments on account and assets under construction	Totals
Balance b/f at 1 st October 2024	-	-	-	-	-
Depreciation Charge	-	2,431.80	3,960.00	-	6,391.80
Impairment	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Balance carried forward at 31st March 2025	-	2,431.80	3,960.00	-	6,391.80

Net Book Value of Tangible Fixed Assets

	Freehold land & buildings	Equipment & Icons	Fixtures & Fittings	Payments on account and assets under construction	Totals
Balance carried forward at 31st March 2025	-	9,727.20	15,840.00	-	25,567.20
Balance transferred from Trust 1 st October 2024	-	12,159.00	19,800.00	-	31,959.00

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

3.4.4 Debtors & Prepayments

Analysis of Debtors	Amounts falling due within one year		Amounts falling due after more than one year	
	This Period	Last Period (Trust)	This Period	Last Period (Trust)
Trade Debtors	-	126.00	-	-
Deposits paid - St Johns	-	-	500.00	500.00
Amounts due from subsidiary & assoc. undertakings	-	-	-	-
Other debtors	-	-	-	-
Prepayments & Accrued Income	-	1,275.26	-	-
Totals	-	1,401.26	500.00	500.00

3.4.5 Creditors & Accruals

Analysis of Creditors	Amounts falling due within one year		Amounts falling due after more than one year	
	This Period	Last Period (Trust)	This Period	Last Period (Trust)
Loans & Overdrafts	-	-	-	-
Trade creditors	291.79	362.79	-	-
Amounts due to subsidiary & assoc. undertakings	-	-	-	-
Other creditors	404.99	(245.01)	-	-
Accruals & deferred income	3,150.00	1,800.00	-	-
Totals	3,846.78	1,917.78	-	-

The Orthodox Parish of St John of Kronstadt
Financial Accounts for the Period ended 31 March 2025

3.4.6 Endowment & Restricted Income Funds

Funds Held

Fund Name	Type	Purpose & Restrictions
Building Fund	Restricted (R)	This fund is for accumulating money for the eventual purchase or lease, renovation and fitting out a new (future) church building & meeting rooms. The fund income includes restricted gift-aided covenants and donations, together with monies from specific fundraising events.
Alison Fund	Restricted (R)	Parish (and associated) members provide gift-aided covenants and regular donations through this fund for the specific purpose of partially supporting the expenses of the Orthodox Church & Parish of the Iveron Ikon of the Mother of God in Alatyr, Russia, together with a resident pastoral worker (Alison) in Alatyr - a former member of the Bath parish. Alison Fund is closed, all money on the account will be given to recipient or redirected to other activities according to recipient wish.
Youth Group	Restricted (R)	This fund is to support the expenses incurred resulting from the activities of the Church Youth Group. Income is from a specific gift-aided donation. Decision was made to support Youth Group and Sunday School with regular payments from general donations.
Appeals Fund	Restricted (R)	This fund covers various gifts made by the parishioners in response to appeals made the Archdiocese to support their Churches in need or in response to UK National disaster Appeals etc.

Movement of Restricted Funds

Fund Names	Fund Balances Transferred from Trust	Incoming Resources	Outgoing Resources	Transfers	Gains & Losses	Fund Balances c/f at 31st March 2025
Building Fund	92,629.88	1,129.43	-	-	-	93,759.31
Alison Fund	364.19	-	-	-	-	364.19
Youth Group	(1,825.21)	-	-	-	-	(1,825.21)
Appeals Fund	(483.80)	-	-	-	-	(483.80)
Total Funds	90,685.06	1,129.43	-	-	-	91,814.49