

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024



THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

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THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 JULY 2024

Trustees	Craig Jones (appointed 1 April 2025) Fiona Isaac (appointed 3 October 2023) Howard Harrison (appointed 3 October 2023) Natasha Sara Khojasteh (appointed 3 October 2023) Elizabeth Ann Haigh-Reeve (appointed 3 October 2023) Trudi Louise Beswick (appointed 3 April 2023)
Charity registered number	1205189
Principal office	Winslade House Manor Drive Clyst St. Mary Exeter EX5 1FY
Key management personnel	T Brewis
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 JULY 2024

The Trustees present their annual report together with the financial statements of the Charity for the period 12 October 2023 to 31 July 2024.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Children's Alliance has been set up to give children and young people access to water; this can be in the form of swimming lessons, transport to lessons, water activities that support mental and physical health, specialist swimwear alongside other similar projects. The charity also supports research work.

The main activities of the charity has been giving grants to projects that open up access to water to children with disabilities and children from low income families; these projects have allowed children to learn how to swim, be involved at club level swimming, allowed children recovering from cancer to have swimming lessons and through teaching surfing lessons, given children space to address mental health issues.

Within grant applications, we ask applicants how they measure the success of the project and how many children the project impacts. We use this to measure the success of the grants given and to determine the strategy for future grant giving.

Currently success is measured by the impact of the grant based on the number of young people and children that have benefited from the grants. This varies from the exact number of children and how many lessons a child has access to. The happiness and confidence factor is also used as a more subjective measure.

Some of the key projects we have helped:

Access sport – The grant helped bring disabled swimming to 11 swim clubs around the country, this has been a successful project as it has given disabled children regular swimming sessions alongside able bodies children, to promote inclusivity for all children.

FEAR – The project provided specialist wetsuits to children of all ages who are recovering from cancer. The specialist wetsuits allow the children to access swimming lessons and take part in water based activities.

The Wave Project – Re-opened the centre in Yorkshire and helped the Centre in Devon so that children and young people could learn to surf whilst addressing mental health issues with trained counsellors.

We are Beams – Allowed children suffering from cerebral palsy to have a lesson each week whom were previously only having one lesson per month.

We also invested money in supporting a campaign to elect a Minister for Children within the UK Government. Whilst there is a Minister for Children, they have a multi-faceted role and we wanted children to be at the heart and centre of government policy. We wrote several reports which highlighted what could be done to support physical activity, the early years, food and nutrition, emotional health, artificial intelligence and poverty to improve the lives of children and young people.

TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2024

Objectives and activities (continued)

Our longer term plan is to work out how we can extend our reach to more children with the money we raise. Swimming is a life skill the more children we can reach and give access to water the better. This impacts communities and benefits children and parents.

Achievements and performance

a. Main achievements of the Charity

We had one main fundraising event during the year, a Splashathon event, our set target was to raise £450,000. We raised £371,689 from this event.

During the year 'The Children's Alliance' supported nine charities through our grant giving process. Our grants ranged from £3,000 to £25,000.

Our key performance measure is the number of children we reach by opening up access to water for children with disabilities and children from low income families to promote water confidence.

We gave grants to the following charities: Fear, Keech, Signpost inclusion, MAP The Wave Project, Access sport, We are beams & Level Water Project reaching 640 children.

The impact each project has had on all children taking part is also a key measure of success. As detailed above the benefits range from enabling disadvantaged & disabled children having regular weekly swimming lessons to gain confidence alongside cognitive development. In addition support children recovering from cancer & mental health issues through water activities.

b. Public Benefit

The benefits to the community supporting these projects are as follows:

Fitter children and an inclusion of fitness and health into the family
Opening up water based activities to a wider range of children and young people
Projects that integrate children and young people into the community

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**TRUSTEES' REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2024**

b. Reserves policy

During the year the Charity received a total of £520,897. Total expenses for the period were £147,019 giving a surplus of £373,878.

Noting £148,473 was gifted through the net asset transfer from the Children's Alliance CIC and the balance of our income was all raised from one event 'Splashathon'.

This leaves the charity in a strong financial position and will enable additional project work to be undertaken over the course of the next financial year to ensure we widen our reach to children nationally and meet our core objective to keep children active through water based activity.

The charity has one main event being held to raise all income we are continually looking at alternative income streams to raise future income. The funds raised hence allow us to give grants to charities & organisations nationally that align with our core objectives & activities giving children access to water activity, alongside supporting a campaign to appoint a Children's Minister in the UK to promote keeping children active & align with all the public benefits mentioned.

Structure, governance and management

a. Constitution

The Children's Alliance is a charitable incorporated organisation governed by its constitution dated 12 October 2023.

b. Methods of appointment or election of Trustees

The children's Alliance have appointed Trustees through advertising positions to linked organisations and approaching external colleagues who have shown interest in working with us and align with the charities goals. An interview process follows to ensure effective appointments are made and align with charity objectives.

Plans for future periods

For the year ahead our key aim is to focus on a key strategy for our grant giving process, the aim is to widen our reach to children giving more access to swimming & water-based activity.

We will pause funding our political goals but simultaneously work with external organisations & groups to achieve the political goals of the charity using this approach.

We solely rely on one event for our fundraising & going forward we are seeking additional channels to broaden our fundraising sources.

We believe the past years activity has allowed us to refocus on key elements, grant giving & fundraising which in turn will allow us to increase our reach & objectives nationally.

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 JULY 2024

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
30/05/2025 and signed on their behalf by:

Fiona Isaac

Fiona Isaac
(Trustee)

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 31 JULY 2024

Independent examiner's report to the Trustees of The Children's Alliance CIO - The Water Babies Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the period ended 31 July 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE PERIOD ENDED 31 JULY 2024

Signed:



Dated: 30/5/25

Laura Waycott

FCA

Griffin
Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 JULY 2024**

	Note	Unrestricted funds period ended 31 July 2024 £	Total funds period ended 31 July 2024 £
Income from:			
Donations and legacies	3	520,897	520,897
Total income		<u>520,897</u>	<u>520,897</u>
Expenditure on:			
Charitable activities	5	147,019	147,019
Total expenditure		<u>147,019</u>	<u>147,019</u>
Net movement in funds		<u>373,878</u>	<u>373,878</u>
Reconciliation of funds:			
Net movement in funds		373,878	373,878
Total funds carried forward		<u>373,878</u>	<u>373,878</u>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 11 to 18 form part of these financial statements.

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

BALANCE SHEET
AS AT 31 JULY 2024

	Note	2024 £
Fixed assets		
		-
Current assets		
Debtors	9	24,820
Cash at bank and in hand		354,893
		379,713
Creditors: amounts falling due within one year	10	(5,835)
Net current assets		373,878
Total assets less current liabilities		373,878
Net assets excluding pension asset		373,878
Total net assets		373,878
Charity funds		
Restricted funds	11	-
Unrestricted funds	11	373,878
Total funds		373,878

The financial statements were approved and authorised for issue by the Trustees on 30/05/2025 and signed on their behalf by:

Fiona Isaac

Fiona Isaac
(Trustee)

The notes on pages 11 to 18 form part of these financial statements.

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 31 JULY 2024

	Period ended 31 July 2024 £
Cash flows from operating activities	
Net cash used in operating activities	354,893
Cash flows from investing activities	
Net cash provided by investing activities	-
Cash flows from financing activities	
Net cash provided by financing activities	-
Change in cash and cash equivalents in the period	354,893
Cash and cash equivalents at the end of the period	354,893

The notes on pages 11 to 18 form part of these financial statements

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 JULY 2024

1. General information

The Childrens Alliance Charity is registered in England & Wales. Its registered office adress is Winslade House, Manor Drive, Clyst St. Mary, Exeter, EX5 1FY.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Children's Alliance CIO - The Water Babies Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the period when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the period end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024

2. Accounting policies (continued)

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the period.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds period ended 31 July 2024 £	Total funds period ended 31 July 2024 £
Donations	372,424	372,424
Income from CIC	148,473	148,473
	520,897	520,897

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024**

4. Analysis of grants

	Grants to Institutions period ended 31 July 2024 £	Total funds period ended 31 July 2024 £
Grants	80,601	80,601

During the year ended 31 July 2024, the following grant dispersals were made:

Fear	£4,000
Keech	£3,048
Signpost inclusion	£4,000
MAP	£8,753
the Wave Project	£20,000
Acess Sport	£25,000
We are Beams	£6,000
Level Water Project	£9,800

5. Analysis of expenditure by activities

	Activities undertaken directly period ended 31 July 2024 £	Grant funding of activities period ended 31 July 2024 £	Support costs period ended 31 July 2024 £	Total funds period ended 31 July 2024 £
Grants	-	80,601	-	80,601
Direct costs	11,016	-	55,402	66,418
	<u>11,016</u>	<u>80,601</u>	<u>55,402</u>	<u>147,019</u>

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024**

5. Analysis of expenditure by activities (continued)

Analysis of support costs

	Support costs period ended 31 July 2024 £	Total funds period ended 31 July 2024 £
Staff costs	19,238	19,238
Bank charges	386	386
General Expenses	462	462
Subscriptions	2,783	2,783
Consultancy	28,400	28,400
Professional fees	3,145	3,145
Travel & Subsistence	285	285
Insurance	703	703
	55,402	55,402

6. Independent examiner's remuneration

	Period ended 31 July 2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	 1,920

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024

7. Staff costs

	Period ended 31 July 2024 £
Wages and salaries	17,453
Social security costs	1,410
Contribution to defined contribution pension schemes	375
	19,238

The average number of persons employed by the Charity during the period was as follows:

	Period ended 31 July 2024 No.
Employees	1

No employee received remuneration amounting to more than £60,000 in either year.

The total employee benefits, including employers pension costs, of the key management personnel of the charity were £18,526.

8. Trustees' remuneration and expenses

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 July 2024, no Trustee expenses have been incurred£.

9. Debtors

	2024 £
Due within one year	
Prepayments and accrued income	1,200
Tax recoverable	23,620
	24,820

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024**

10. Creditors: Amounts falling due within one year

	2024 £
Trade creditors	3,254
Other taxation and social security	570
Other creditors	91
Accruals and deferred income	1,920
	<u>5,835</u>

11. Statement of funds

Statement of funds - current period

	Income £	Expenditure £	Balance at 31 July 2024 £
Unrestricted funds			
General funds	519,835	(145,957)	373,878
	<u>519,835</u>	<u>(145,957)</u>	<u>373,878</u>

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	379,713	379,713
Creditors due within one year	(5,835)	(5,835)
Total	<u>373,878</u>	<u>373,878</u>

THE CHILDREN'S ALLIANCE CIO - THE WATER BABIES FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 JULY 2024**

13. Reconciliation of net movement in funds to net cash flow from operating activities

	Period ended 2024 £
Net income for the period (as per Statement of Financial Activities)	373,878
Adjustments for:	
(Increase) / decrease in debtors	(24,820)
Increase / (decrease) in creditors	5,835
Net cash provided by operating activities	354,893

14. Analysis of cash and cash equivalents

	2024 £
Cash in hand	354,893
Total cash and cash equivalents	354,893

15. Analysis of changes in net debt

	Cash flows £	At 31 July 2024 £
Cash at bank and in hand	354,893	354,893
	354,893	354,893

16. Related party transactions

The Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Charity at 31 July 2024.