

Report of the Trustees and
Unaudited Financial Statements for the Period 4 May 2023 to 31 October 2024
for
Sai Seva Trust

Sterling
67 Uppingham Road
Leicester
Leicestershire
LE5 3TB

The trustees present their report with the financial statements of the charity for the period 4 May 2023 to 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Introduction and Background

Sai Seva Trust was registered on 12th October 2023, and was founded with the purpose of relieving poverty, providing humanitarian aid, supporting health and social care initiatives, and fostering spiritual development, inspired by the teachings of Sadguru Shirdi Sai Baba. The trust seeks to combine practical service with values-based community development both locally in the UK and internationally.

Objectives and Activities

The trust's objectives, as set out in its governing document, are:

- The relief of poverty and provision of humanitarian aid.
- The advancement of health and social care.
- The advancement of spiritual development in accordance with the teachings of Shirdi Sai Baba.

During its first year, the trustees focused on establishing a strong foundation while beginning meaningful charitable activities aligned to these objectives.

Achievements and Performance

In its first year of operation, Sai Seva Trust has:

- Delivered humanitarian support locally by donating 1.5 tonnes of provisions to food banks in Leicestershire.
- Formed an international partnership with Sai Seva School for Children with Special Needs in Shirdi, India, donating 80 chairs, 75 stainless steel dinner plates, classroom furniture for five classrooms, and funding meals for 80 children and 15 staff for 15 days.
- Launched the Sai Seva Kids Club in March 2024, a recreational and educational programme held fortnightly during school terms, offering children opportunities to learn about values and festivals in a fun and engaging environment.
- Held a community spiritual gathering in June 2024 to celebrate the teachings of Shirdi Sai Baba. The event included the singing of bhajans (religious hymns) and concluded with a shared meal for members of the local community.

These achievements demonstrate the trust's commitment to both immediate charitable relief and longer-term community and spiritual development.

Financial Review

For the reporting period, Sai Seva Trust received a total income of £9,755. Expenditure amounted to £5,545, reflecting the costs of charitable activities and initial organisational development. The trust closes the year with reserves of £3,078, which will provide a foundation for future planned activities.

The trustees are satisfied that the trust has managed its resources prudently while ensuring that donations were applied directly to its charitable purposes.

Governance and Management

Sai Seva Trust is overseen by its trustees, who meet regularly to monitor activities, approve financial decisions, and ensure compliance with its governing document and relevant regulatory requirements. The trustees are committed to good governance and are developing policies to support safeguarding, risk management, and financial accountability.

Future Plans

Building on its strong first year, Sai Seva Trust intends to:

- Expand the Sai Seva Kids Club by welcoming more children, enhancing the curriculum with creative, cultural, and values-based activities, and encouraging active parental involvement
- Increase humanitarian aid in the UK by extending food support to a wider network of organisations across Leicestershire and the East Midlands, aiming to relieve poverty and hardship in local communities
- Strengthen and expand international partnerships, continuing support for the Sai Seva School for Children with Special Needs in Shirdi, India, while exploring opportunities to extend assistance to other schools, and social welfare projects in India.

- Hold more community spiritual gatherings, offering opportunities for collective prayer, bhajans, satsangs, and communal meals, thereby fostering unity, service, and spiritual development in line with the teachings of Shirdi Sai Baba.
- Build organisational capacity, including strengthening governance, increasing fundraising efforts, and establishing volunteer networks to ensure the long-term sustainability of the trust's activities.

Acknowledgements

The trustees wish to express their gratitude to all donors, volunteers, and supporters who have contributed to the trust's work during its inaugural year. Their generosity and commitment have enabled Sai Seva Trust to begin fulfilling its mission of service to humanity through compassion, care, and community spirit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a CIO - Foundation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1205181

Principal address

3 THE FIRS

Syston

Leicestershire

LE7 2FT

Trustees

R Vaitha (appointed 12.10.23)

J D Jethwa (appointed 12.10.23)

D M Pala (appointed 12.10.23)

M C Thanki (appointed 12.10.23) (resigned 30.8.24)

R C Thanki (appointed 12.10.23) (resigned 2.4.24)

M C Thanki (appointed 7.8.25)

Approved by order of the board of trustees on 14 August 2025 and signed on its behalf by:

J D Jethwa - Trustee

Statement of Financial Activities
for the Period 4 May 2023 to 31 October 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		9,755	-	9,755
EXPENDITURE ON				
Charitable activities				
Charitable Activities		5,545	-	5,545
Other		1,132	-	1,132
Total		6,677	-	6,677
NET INCOME		3,078	-	3,078
TOTAL FUNDS CARRIED FORWARD		3,078	-	3,078

Sai Seva Trust

Balance Sheet
31 October 2024

	Notes	Unrestricted fund £	Restricted funds £	Total funds £
CURRENT ASSETS				
Cash at bank		3,378	-	3,378
CREDITORS				
Amounts falling due within one year	3	(300)	-	(300)
NET CURRENT ASSETS		<u>3,078</u>	<u>-</u>	<u>3,078</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>3,078</u>	<u>-</u>	<u>3,078</u>
NET ASSETS		<u>3,078</u>	<u>-</u>	<u>3,078</u>
FUNDS	4			
Unrestricted funds				<u>3,078</u>
TOTAL FUNDS				<u>3,078</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2025 and were signed on its behalf by:

J D Jethwa - Trustee

R Vaitha - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2024.

Notes to the Financial Statements - continued
for the Period 4 May 2023 to 31 October 2024

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	300
	<u>300</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.10.24 £
Unrestricted funds		
General fund	3,078	3,078
	<u>3,078</u>	<u>3,078</u>
TOTAL FUNDS	<u>3,078</u>	<u>3,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,755	(6,677)	3,078
	<u>9,755</u>	<u>(6,677)</u>	<u>3,078</u>
TOTAL FUNDS	<u>9,755</u>	<u>(6,677)</u>	<u>3,078</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2024.

Detailed Statement of Financial Activities
for the Period 4 May 2023 to 31 October 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 9,755

Total incoming resources 9,755

EXPENDITURE

Charitable activities

Food Bank 1,506

Bhajan Events 2,533

Sai Seva Shirdi 1,193

5,232

Support costs

Management

Insurance 171

Telephone 16

Sundries 227

Website & IT Costs 313

727

Finance

Bank charges 39

Governance costs

Accountancy and legal fees 679

Total resources expended 6,677

Net income 3,078

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